

VRTX INC.
Balance Sheet
December 31, 2011

ASSETS

Current Assets		
Cash in Bank (GA Checking)	\$	443.39
Cash in Bank(NC Checking)		29,016.55
Cash in Bank(NY Checking)		27,891.10
Accounts Receivable		238,234.77
Inventory		179,303.55
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Total Current Assets		474,889.36
Property and Equipment		
Building(GA)		295,000.00
Building Improvements		17,760.73
Accum. Depreciation - Building		<75,220.00>
Reserve for Amortization		<10,752.00>
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Total Property and Equipment		226,788.73
Other Assets		
Deposit (Electric-GA)		65.00
Deposit(water)		150.00
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Total Other Assets		215.00
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Total Assets	\$	<u>701,893.09</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	4,591.66
Disability Tax Payable		28.80
Loan Payable(CS-A)		257,975.18
Loan Payable(Veratex)		283,170.22
Loan Payable(JMS/CS)		30,000.00
Loan Payable(JMS/CS-FAIR)		212,752.92
Loan Payable(160MAOC)		55,000.00
Interest Payable(JMS/CS-FAIR)		66,280.86
Interest Payable(160 MAOC)		8,413.29
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Total Current Liabilities		918,212.93
Long-Term Liabilities		
Mortgage Payable		30,024.18
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Total Long-Term Liabilities		30,024.18
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Total Liabilities		948,237.11
Capital		
Paid-in Capital		220,000.00
Retained Earnings		<388,058.67>
Net Income		<78,285.35>
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Total Capital		<246,344.02>
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Total Liabilities & Capital	\$	<u>701,893.09</u>