



Department of Labor
Employer Account Adjustment Section
Harriman State Office Campus
Albany, New York 12240-0415
www.labor.ny.gov

VERATEX INC
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NEW YORK NY 10108-0682

**Notice of Unemployment
Insurance Rate** 2024
02/09/24

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Employer Reg.: 33-60096 2
For assistance call the Employer
Hotline at: (888) 899-8810
Website: www.labor.ny.gov

Your Rate	
Normal Rate	6.100%
Subsidiary Rate	0.925
Unemployment Insurance	7.025%
Re-employment Service Fund	0.075%

YOUR U.I. RATE INCLUDES THE 6.1% NORMAL RATE AND THE 0.925% SUBSIDIARY RATE. SINCE YOUR MOST RECENT PAYROLL YEAR WAGES ARE 80% OR GREATER THAN THE PREVIOUS THREE YEAR'S AVERAGE, YOUR ACCOUNT PERCENTAGE USED FOR YOUR NORMAL RATE WAS IMPROVED BY 4 PERCENTAGE POINTS. HOWEVER, THE ADJUSTED NORMAL RATE MAY NOT BE LESS THAN 6.1%.

Explanation	Computation
Each employer has an account used solely as a means to measure experience within the Unemployment Insurance program. Your account balance includes contributions attributable to your normal rate if paid on time.	1. Employer account balance 1/1/23: \$8,344.08
Contributions of your subsidiary rate and the Re-employment Service Fund (RSF) are not included.	a. PLUS normal contributions credited 12/31/23 on wages from the payroll year: \$878.70
The payroll year is from October 1 - September 30. Your average payroll subject to contributions is determined by totaling your payroll from the last five payroll years and then dividing that total by the number of such payroll years in which you were liable.	b. MINUS benefit payments charged in 2023: \$13,104.00
Your account percentage = Your employer account balance (Item 2) divided by your average payroll subject to contributions (Item 3). An equalization factor is applied if you have a positive account percentage and have been liable for 5 to 21 consecutive calendar quarters.	2. Employer account balance 12/31/23: \$3,881.22 NEG
Your normal rate is determined by matching your account percentage to the Size of Fund Index in the contribution rate table (located on our website at dol.ny.gov/employer-contribution-rate-table).	3. Average payroll subject to contributions: 47,092
The subsidiary rate is assigned to employers based on your account experience and the balance in the General Account on the computation date (located on our website at dol.ny.gov/subsidiary-rate-table).	4. Account percentage: 8.24 NEG
The Re-employment Service Fund of 0.075% is uniformly assigned to all rated employers. It cannot be used as a credit on the Federal IRS Form 940.	IMPROVED ACCOUNT PERCENTAGE: 04.24 NEG
	5. Size of Fund Index Range: LESS THAN 0.0%
	6. General Account Balance: LESS THAN \$0
	Keep this notice. Use your 2024 Unemployment Insurance Contribution Rate to calculate Unemployment Insurance Contributions Due (line 4) on the "Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return" (NYS-45). Returns are due on 4/30/24, 7/31/24, 10/31/24 AND 1/31/25.
	For more information about calculating your rates: - Download the Experience Rating publication from our website at: https://dol.ny.gov/experience-rating-contribution-rates-ia-31812 or - Call the Employer Hotline at: (888) 899-8810

ANNOUNCING UI SERVICES

New York's brand-new Unemployment Insurance system!



The Department of Labor is getting ready to roll out a new and improved UI system later this year! It will enhance services to claimants, employers, and third-party representatives.

With UI Services, you'll enjoy new self-service features to make it faster and easier for you to manage your account. Plus, UI Services will allow you to respond more quickly to any charges to your account and potentially prevent cost increases and time spent protesting charges.

WITH UI SERVICES, YOU'LL BE ABLE TO

- ☒ Add and manage the users you want to access and work on your account
- ☒ View account activity, including balance information and payment history
- ☒ Submit an online payment
- ☒ Enroll in SIDES to receive and respond electronically to UI information requests and benefit charges to your account
- ☒ View and download Notice of Experience Rating Charges (IA96)
- ☒ Send and receive correspondence electronically
- ☒ Make updates to your account, such as address changes and account status
- ☒ Respond to requests for information, file a protest, request a hearing, and more!

If you are a third-party representative (TPR), you can add and update your clients using our easy upload feature. You can also enjoy the same self-service functions described above, depending on the level of service you provide to your clients.

Be on the lookout for special announcements in the mail and on our website at labor.ny.gov for up-to-date information.

WE ARE YOUR DOL

