

Veratex Inc.
Income Statement
For the Nine Months Ending September 30, 2024

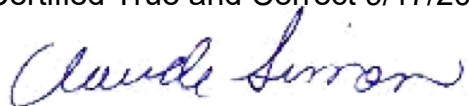
	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 274,491.94	100.03	\$ 274,491.94	100.03
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	<92.66>	<0.03>	<92.66>	<0.03>
Total Revenues	274,399.28	100.00	274,399.28	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Knitting)	3,639.92	1.33	3,639.92	1.33
Cost of Sales (Greige Goods)	32,603.25	11.88	32,603.25	11.88
Cost of Sales (D&F)	45,171.75	16.46	45,171.75	16.46
Cost of Sales (Finished Goods)	4,245.40	1.55	4,245.40	1.55
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	12,314.31	4.49	12,314.31	4.49
Freight	10,735.23	3.91	10,735.23	3.91
Total Cost of Sales	108,709.86	39.62	108,709.86	39.62
Gross Profit	165,689.42	60.38	165,689.42	60.38
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	818.21	0.30	818.21	0.30
Officer's Salaries	6,633.35	2.42	6,633.35	2.42
Salaries and Wages	36,626.64	13.35	36,626.64	13.35
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	0.00	0.00	0.00	0.00
Overnight Mail Service	0.00	0.00	0.00	0.00
Hospitalization and Insurance	27,008.95	9.84	27,008.95	9.84
Insurance Expense	8,390.55	3.06	8,390.55	3.06
Interest Expense	8,829.64	3.22	8,829.64	3.22
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	2,450.00	0.89	2,450.00	0.89
Promotion	200.00	0.07	200.00	0.07
Travel	9.85	0.00	9.85	0.00
Research and Development	75.00	0.03	75.00	0.03
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	3,450.30	1.26	3,450.30	1.26
NYS Unemployment Tax	2,836.89	1.03	2,836.89	1.03
Federal Unemployment Tax	<718.41>	<0.26>	<718.41>	<0.26>
NYS Corporation Tax	52.78	0.02	52.78	0.02

For Management Purposes Only

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	Current Month		Year to Date	
NYC Corporation Tax	25.00	0.01	25.00	0.01
Postage Expense	0.00	0.00	0.00	0.00
Rent Expense	6,000.00	2.19	6,000.00	2.19
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	1,300.77	0.47	1,300.77	0.47
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	75.57	0.03	75.57	0.03
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	104,065.09	37.92	104,065.09	37.92
Net Income	\$ 61,624.33	22.46	\$ 61,624.33	22.46

Certified True and Correct 9/17/2024:



Claude Simon, President