

Veratex Inc.
Balance Sheet
September 30, 2024

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<2,698.06>
Accounts Receivable		93,279.86
Inventory		335,108.00
Loan Receivable (VRTX)		44,134.76
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Total Current Assets		469,824.56
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
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Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
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Total Assets	\$	<u>469,824.56</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	45,279.47
Sarsep Payable		2,100.00
Federal Payroll Taxes Payable		657.46
FICA Tax Payable		592.52
Medicare Tax Payable		138.58
State Payroll Taxes Payable		165.99
Disability Tax Payable		<98.17>
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Total Current Liabilities		48,835.85
Long-Term Liabilities		
Loan Payable (CS)		533,066.48
Loan Payable (Citizens)		99,937.36
SBA Loan		101,614.00
SBA Loan FairlaneVRTX		10,318.00
Loan Payable (JMS04282009)		<136.09>
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		271,389.25
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Total Long-Term Liabilities		<u>1,181,189.00</u>
Total Liabilities		1,230,024.85
Capital		
Beginning Balance Equity		<10,888.00>
Paid-in Capital		125,000.00
Retained Earnings		<935,936.62>
Net Income		61,624.33
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Total Capital		<u><760,200.29></u>
Total Liabilities & Capital	\$	<u>469,824.56</u>

Certified True and Correct 9/17/2024:



Claude Simon, President

Unaudited - For Management Purposes Only