

January 28, 2016
Claude Simon
President
Veratex, Inc.

Ms. Erlinda Nelson
HSBC Bank, USA

RE: Account 615000282, Veratex, Inc.

Dear Ms. Nelson:

We are in receipt of a termination notice of our HSBC Business account and the related credit line account as a result of what seems to be a mistake on your part.

We were contacted in June of 2015 and again in October of 2015 to supply information related to the activities, structure and ownership of Veratex, Inc.

All the information that was requested was supplied in a timely manner to Ms. Marie Green of HSBC via email and mail.

Per our conversation today, HSBC requires a Corporate Banking Resolution which was not requested before today. I am attaching the completed resolution.

Regarding the Corporate Resolution, our records show that a corporate resolution has been on file with HSBC since 1993 but we are happy to update the information and submit the form.

You have also requested a completed organizational chart which was already done in October, 2015 which has apparently been misplaced by someone on your end at HSBC.

Please review the attached documentation and rescind the termination of the accounts as soon as possible.

Sincerely,

Claude Simon
President

attachments: Corporate Banking Resolution, Veratex, Inc. to HSBC
Organizational Chart for Veratex, Inc.

cc via hand delivery to HSBC 3rd Ave branch

Received at HSBC 3rd Ave Branch