

Cohn & Langer, CPAs
18 Blanche St
Plainview, NY 11803-4607

VERATEX INC
254 FIFTH AVENUE 3RD FLOOR
NEW YORK, NY 10001
|||||

**Cohn & Langer, CPAs
18 Blanche St
Plainview, NY 11803-4607
516-702-3002**

September 18, 2018

CONFIDENTIAL

VERATEX INC
254 FIFTH AVENUE 3RD FLOOR
NEW YORK, NY 10001

Dear CLAUDE:

We have prepared the following returns from information provided by you without verification or audit:

U.S. Income Tax Return for an S Corporation (Form 1120S)
New York S Corporation Franchise Tax Return (Form CT-3-S)
New York City General Corporation Tax Return (Form NYC-3L)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Cohn & Langer, CPAs

**Cohn & Langer, CPAs
18 Blanche St
Plainview, NY 11803-4607
516-702-3002**

Make Check Payable to Arthur Langer CPA

September 18, 2018

CONFIDENTIAL

VERATEX INC
254 FIFTH AVENUE 3RD FLOOR
NEW YORK, NY 10001

For professional services rendered in connection with the preparation of your 2013 corporate tax return:

Amount due	\$ <u>0.00</u>
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Filing Instructions

VERATEX INC

Form 8879-S

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return with Electronic Filing Personal Identification Number

Taxable Year Ended December 31, 2013

Date Due: AS SOON AS POSSIBLE

Remittance: None is required. No amount is due or overpaid.

Signature: You are using the Personal Identification Number (PIN) for signing your return electronically. Form 8879-S, IRS e-file Signature Authorization for Form 1120S should be signed and dated by an authorized officer of the corporation and returned to:

Cohn & Langer, CPAs
18 Blanche St
Plainview, NY 11803-4607

Important: Your return will not be filed with the IRS until the signed Form 8879-S, IRS e-file Signature Authorization for Form 1120S has been received by this office.

Other: Initial and date the copies of Form 8879-S and Form 1120S, and retain them for your records.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of Form 1120S to the IRS it will delay processing of your return.

Form 8879-S Department of the Treasury Internal Revenue Service	IRS e-file Signature Authorization for Form 1120S ► Do not send to the IRS. Keep for your records. ► Information about Form 8879-S and its instructions is at www.irs.gov/form8879s . For calendar year 2013, or tax year beginning _____, ending _____	OMB No. 1545-1863 <div style="font-size: 2em; font-weight: bold;">2013</div>
Name of corporation VERATEX INC		Employer identification number 13-2804148

Part I Tax Return Information (Whole dollars only)

1 Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	1,069,464
2 Gross profit (Form 1120S, line 3)	2	257,341
3 Ordinary business income (loss) (Form 1120S, line 21)	3	-112,684
4 Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5 Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	-112,684

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2013 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize Cohn & Langer, CPAs to enter my PIN 54321 as my signature
ERO firm name do not enter all zeros
 on the corporation's 2013 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2013 electronically filed income tax return.

Officer's signature ► CLAUDE SIMON Date ► 02/10/14 Title ► PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

12076312345
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2013 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► Allan C Cohn CPA Date ► 02/10/14

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-S** (2013)

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

OMB No. 1545-0130

2013

For calendar year 2013 or tax year beginning , ending

A S election effective date 01/01/76	TYPE OR PRINT	Name VERATEX INC	D Employer identification number 13-2804148
B Business activity code number (see instructions) 424300		Number, street, and room or suite no. If a P.O. box, see instructions. 254 FIFTH AVENUE 3RD FLOOR	E Date incorporated 01/01/1976
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10001	F Total assets (see instructions) \$ 652,115

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year **1**
Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	1,073,349	
	b Returns and allowances	1b	3,885	
	c Balance. Subtract line 1b from line 1a			1c 1,069,464
	2 Cost of goods sold (attach Form 1125-A)			2 812,123
	3 Gross profit. Subtract line 2 from line 1c			3 257,341
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)			5
	6 Total income (loss). Add lines 3 through 5			6 257,341
	7 Compensation of officers (see instructions—attach Form 1125-E)			7 68,000
	8 Salaries and wages (less employment credits)			8 149,181
	9 Repairs and maintenance			9 1,214
	10 Bad debts			10 11,529
	11 Rents			11 16,000
	12 Taxes and licenses			12 22,712
	13 Interest			13 2,411
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18 40,503
	19 Other deductions (attach statement)		See Stmt 1	19 58,475
20 Total deductions. Add lines 7 through 19			20 370,025	
21 Ordinary business income (loss). Subtract line 20 from line 6			21 -112,684	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a 2013 estimated tax payments and 2012 overpayment credited to 2013	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c			23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
27 Enter amount from line 26 Credited to 2014 estimated tax Refunded			27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer **CLAUDE SIMON**

Date

PRESIDENT

Title

Paid Preparer Use Only

Print/Type preparer's name

Allan C Cohn CPA

Preparer's signature

Allan C Cohn CPA

Date

09/18/18

Check ☒ if self-employed

PTIN

P00447700

Firm's name **Cohn & Langer, CPAs**

Firm's EIN **45-4014297**

Firm's address **18 Blanche St**
Plainview, NY
11803-4607

Phone no. **516-702-3002**

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120S** (2013)

Schedule B Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ JOBBER b Product or service ▶ YARN		
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		X
If "Yes," complete lines (i) and (ii) below.		
(i) Total shares of restricted stock		
(ii) Total shares of non-restricted stock		
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		X
If "Yes," complete lines (i) and (ii) below.		
(i) Total shares of stock outstanding at the end of the tax year		
(ii) Total shares of stock outstanding if all instruments were executed		
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount	<input type="checkbox"/>	
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions)		
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year.		
10 Does the corporation satisfy both of the following conditions?		
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000		
b The corporation's total assets at the end of the tax year were less than \$250,000		X
If "Yes," the corporation is not required to complete Schedules L and M-1.		
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction		
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
13a Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?	X	
b If "Yes," did the corporation file or will it file required Forms 1099?	X	

Schedule K Shareholders' Pro Rata Share Items

		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-112,684
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a		
b Collectibles (28%) gain (loss)	8b		
c Unrecaptured section 1250 gain (attach statement)	8c		
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) Type ▶	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures(1) Type ▶ (2) Amount ▶	12c(2)	
d Other deductions (see instructions) Type ▶	12d		
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
	Deductions allocated and apportioned at shareholder level		
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income		
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement)	14k	
Other information			
l Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
m Reduction in taxes available for credit (attach statement)	14m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	

Schedule K Shareholders' Pro Rata Share Items (continued)

		Total amount	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	-112,684

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,687		1,113
2a	Trade notes and accounts receivable	201,680		115,350	
b	Less allowance for bad debts	()	201,680	()	115,350
3	Inventories		349,380		423,836
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Stmt 2		108,816		111,816
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	81,874		81,874	
b	Less accumulated depreciation	(81,874)	0	(81,874)	0
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		661,563		652,115
Liabilities and Shareholders' Equity					
16	Accounts payable		155,241		91,057
17	Mortgages, notes, bonds payable in less than 1 year		71,336		54,455
18	Other current liabilities (attach statement)				
19	Loans from shareholders		281,582		465,883
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock		125,000		125,000
23	Additional paid-in capital				
24	Retained earnings		28,404		-84,280
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity ..		661,563		652,115

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

1 Net income (loss) per books	-112,684	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
4 Add lines 1 through 3	-112,684	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	-112,684

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	28,404		
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21	(112,684)		
5 Other reductions			
6 Combine lines 1 through 5	-84,280		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-84,280		

Form

1125-A(Rev. December 2012)
Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-2225

► **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**
 ► **Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.**

Name

VERATEX INC

Employer identification number

13-2804148

1	Inventory at beginning of year	1	349,380
2	Purchases	2	865,602
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) stmt 3	5	20,977
6	Total. Add lines 1 through 5	6	1,235,959
7	Inventory at end of year	7	423,836
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	812,123

9a Check all methods used for valuing closing inventory:

- (i) ☒ Cost
 (ii) ☐ Lower of cost or market
 (iii) ☐ Other (Specify method used and attach explanation.) ►

b Check if there was a writedown of subnormal goods► ☐**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)► ☐**d** If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO**9d****e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)?☐ Yes☒ No**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation☐ Yes☒ No**For Paperwork Reduction Act Notice, see instructions.**Form **1125-A** (Rev. 12-2012)

**Schedule K-1
(Form 1120S)**Department of the Treasury
Internal Revenue Service**2013**

For calendar year 2013, or tax

year beginning _____
ending _____**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

☐ Final K-1☐ Amended K-1**Part III****Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) -112,684	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

* See attached statement for additional information.

Part I Information About the CorporationA Corporation's employer identification number
13-2804148B Corporation's name, address, city, state, and ZIP code
VERATEX INC**254 FIFTH AVENUE 3RD FLOOR
NEW YORK NY 10001**C IRS Center where corporation filed return
e-file**Part II Information About the Shareholder**D Shareholder's identifying number
106-50-1158E Shareholder's name, address, city, state, and ZIP code
**CLAUDE A SIMON
71 TONJES ROAD****CALLICOON NY 12723**F Shareholder's percentage of stock
ownership for tax year **100.000000 %**

For IRS Use Only

Federal Statements**Statement 1 - Form 1120S, Page 1, Line 19 - Other Deductions**

<u>Description</u>	<u>Amount</u>
BANK CHARGES	\$ 1,901
TRUCK & DELIVERY	5,298
LEGAL & PROFESSIONAL	31,882
PROMOTION	156
TRAVEL	1,849
OFFICE SUPPLIES	1,890
POSTAGE	2,061
TELEPHONE	6,456
WASTE REMOVAL	
UTILITIES	535
COMMISSIONS	1,928
INSURANCE	2,564
DUES & SUBSCRIPTIONS	
RESEARCH AND DEVELOPMENT	1,955
Total	\$ <u>58,475</u>

Statement 2 - Form 1120S, Page 4, Schedule L, Line 6 - Other Current Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DEPOSITS	\$	\$
LOAN RECEIVABLE	108,816	111,816
Total	\$ <u>108,816</u>	\$ <u>111,816</u>

Statement 3 - Form 1125-A, Line 5 - Other Costs

<u>Description</u>	<u>Amount</u>
STORAGE	\$ 7,954
FREIGHT	<u>13,023</u>
Total	<u><u>\$ 20,977</u></u>

Filing Instructions

VERATEX INC

Form TR-579-CT - New York State E-File Signature Authorization

Taxable Year Ended December 31, 2013

Date Due: AS SOON AS POSSIBLE

Remittance: A check in the amount of \$1,000 should be made payable to New York State Corporation Tax and included with Form CT-200-V. Write "E.I.N. 13-2804148, Form CT-3-S balance due for the year ended 12/31/13" on the check.

Mail To: NYS Dept of Taxation and Finance
Corp - V
PO Box 15163
Albany, NY 12212-5163

Signature: Form TR-579-CT should be signed and dated by an authorized officer of the corporation and returned to:

Cohn & Langer, CPAs
18 Blanche St
Plainview, NY 11803-4607

Other: Initial and date the copy, and retain it for your records.

Your return is being filed electronically with the New York Department of Taxation and Finance and is not required to be mailed. If you mail a paper copy of your return, it will delay processing of your return.

2013

CT-200-V

New York State Department of Taxation and Finance

**Payment Voucher for E-Filed
Corporation Tax Returns and
Extensions**

Employer identification number 13-2804148	Primary return type CT3S	Tax period beginning (mm-dd-yyyy) 01-01-2013	Tax period ending (mm-dd-yyyy) 12-31-2013	Type of form e-filed Return <input checked="" type="checkbox"/> Extension <input type="checkbox"/> Amount(s) due NYS amount <div style="text-align: right;">1,000.00</div> MTA amount <div style="text-align: right;">.00</div>
Legal name of corporation VERATEX INC				
Mailing name (if different from legal name) c/o				
Number and street or PO box 254 FIFTH AVENUE 3RD FLOOR				
City NEW YORK	State NY	ZIP code 10001	Business telephone number 516-702-3002	

Make your check or money order payable in U.S. funds to: **New York State Corporation Tax**. Do not staple
or clip your check or money order. Detach all check stubs.

Enter payment enclosed**1,000.00****File this entire page with your payment****Where to mail**Mail your payment along with this **entire page** to:

**NYS DEPT OF TAXATION & FINANCE
CORP - V
PO BOX 15163
ALBANY NY 12212-5163**

538001131022



New York State E-File Signature Authorization for Tax Year 2013 For Form CT-3, CT-3-A, CT-3M/4M, CT-3-S, CT-4, CT-13, CT-240, CT-245, or CT-400

Electronic return originator (ERO)/paid preparer: **do not** mail this form to the Tax Department. Keep it for your records.

Legal name of corporation: VERATEX INC

Return type (mark all that apply): ☐ CT-3 ☐ CT-3-A ☐ CT-3M/4M ☒ CT-3-S ☐ CT-4 ☐ CT-13 ☐ CT-240
☐ CT-245 ☐ CT-400

Purpose

Form TR-579-CT must be completed to authorize an ERO to e-file a corporation tax return and to transmit bank account information for the electronic funds withdrawal.

General instructions

Part A must be completed by an officer of the corporation who is authorized to sign the corporation's return before the ERO transmits the electronically filed Form CT-3, General Business Corporation Franchise Tax Return; CT-3-A, General Business Corporation Combined Franchise Tax Return; CT-3M/4M, General Business Corporation MTA Surcharge Return; CT-3-S, New York S Corporation Franchise Tax Return; CT-4, General Business Corporation Franchise Tax Return Short Form; CT-13, Unrelated Business Income Tax Return; CT-240, Foreign Corporation License Fee Return; CT-245, Maintenance Fee and Activities Return For a Foreign Corporation Disclaiming Tax Liability; or CT-400, Estimated Tax for Corporations.

EROs/paid preparers must complete Part B prior to transmitting electronically filed corporation tax returns. Both the paid preparer and the

ERO are required to sign Part B. However, if an individual performs as both the paid preparer and the ERO, he or she is only required to sign as the paid preparer. It is not necessary to include the ERO signature in this case. Note that an alternative signature can be used as described in TSB-M-05(1)C, Alternative Methods of Signing for Tax Return Preparers. Go to our Web site at www.tax.ny.gov to find this document.

Do not mail this form to the Tax Department. EROs/paid preparers must keep this form for three years and present it to the Tax Department upon request.

Do not use this form for electronically filed Form CT-5, Request for Six-Month Extension to File (for franchise/business taxes, MTA surcharge, or both), Form CT-5.3, Request for Six-Month Extension to File (for combined franchise tax return, or combined MTA surcharge, or both), Form CT-5.4, Request for Six-Month Extension to File New York S Corporation Franchise Tax Return, Form CT-5.9, Request for Three-Month Extension to File (for Article 9 tax return, MTA surcharge, or both), or Form CT-5.9-E, Request for Three-Month Extension to File Form CT-186-E. Instead use Form TR-579.1-CT, New York State Authorization for Electronic Funds Withdrawal For Tax Year 2013.

Financial institution information (required if electronic payment is authorized)

1	Amount of authorized debit	1.	_____
2	Financial institution routing number	2.	_____
3	Financial institution account number	3.	_____

Part A — Declaration of authorized corporate officer for Form CT-3, CT-3-A, CT-3M/4M, CT-3-S, CT-4, CT-13, CT-240, CT-245, or CT-400

Under penalty of perjury, I declare that I have examined the information on this 2013 New York State electronic corporate tax return, including any accompanying schedules, attachments, and statements, and certify that this electronic return is true, correct, and complete. If this filing includes Form DTF-686, Tax Shelter Reportable Transactions, as an authorized officer of the corporation, I hereby consent to the waiver of the secrecy provisions of Tax Law sections 202, 211.8, 1467, and 1518 as such provisions relate to the disclosure requirements of Tax Law section 25. The ERO has my consent to send this 2013 New York State electronic corporate return to New York State through the Internal Revenue Service (IRS). I understand that by executing this Form TR-579-CT, I am authorizing the ERO to sign and file this return on behalf of the corporation and agree that the ERO's submission of the corporation's return to the IRS, together with this authorization, will serve as the electronic signature for the return and any authorized payment transaction. If I am paying New York State corporation taxes due by electronic funds withdrawal, I authorize the New York State Tax Department and its designated financial agents to initiate an electronic funds withdrawal from the financial institution account indicated on this 2013 electronic return, and I authorize the financial institution to withdraw the amount from the account. I understand and agree that I may revoke this authorization for payment only by contacting the Tax Department no later than five business days prior to the payment date.

Signature of authorized officer of the corporation: _____ Date: 02-10-14

Print your name and title: CLAUDE SIMON PRESIDENT

Part B — Declaration of ERO and paid preparer

Under penalty of perjury, I declare that the information contained in this 2013 New York State electronic corporate tax return is the information furnished to me by the corporation. If the corporation furnished me a completed paper 2013 New York State corporate tax return signed by a paid preparer, I declare that the information contained in the corporation's 2013 New York State electronic corporate tax return is identical to that contained in the paper return. If I am the paid preparer, under penalty of perjury I declare that I have examined this 2013 New York State electronic corporate tax return, and, to the best of my knowledge and belief, the return is true, correct, and complete. I have based this declaration on all information available to me.

ERO's signature: _____ Date: _____

Print name: _____

Paid preparer's signature: ALLAN C COHN CPA Date: 09-18-18

Print name: ALLAN C COHN CPA

2013

New York State Department of Taxation and Finance

New York S Corporation Franchise Tax Return**CT-3-S**

Tax Law – Articles 9-A and 22

All filers must enter tax period:

Final return (see instr., page 5) ☐Amended return ☐beginning **01-01-13** ending **12-31-13**

Employer identification number (EIN) 13-2804148	File number AA6	Business telephone number 516-702-3002	If you have any subsidiaries incorporated outside NYS, mark an X in the box <input type="checkbox"/>	If you claim an overpayment, mark an X in the box <input type="checkbox"/>
Legal name of corporation VERATEX INC			Trade name/DBA	
Mailing name (if different from legal name above) c/o			State or country of incorporation NY	Date received (for Tax Department use only)
Number and street or PO box 254 FIFTH AVENUE 3RD FLOOR			Date of incorporation 01-01-76	
City NEW YORK State NY ZIP code 10001			Foreign corporations: date began business in NYS	
NAICS business code number (from NYS Pub 910) 424300	If address/phone above is new, mark an X in the box <input type="checkbox"/>	If you need to update your address or phone info.	New York S election effective date 01-01-76	Audit (for Tax Department use only)
NYS principal business activity JOBBER			for corporation tax, or other tax types, you can do so online. See Business information in Form CT-1.	
Has the corporation revoked its election to be treated as a New York S corporation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If Yes, enter effective date:			Number of shareholders 1	
A Pay amount shown on line 46. Make payable to: New York State Corporation Tax Attach your payment here. Detach all check stubs. (See instructions for details.)				Payment enclosed A 1,000.

You must attach a copy of the following: (1) federal Form 1120S as filed; (2) Form CT-34-SH; (3) Form CT-3-S-ATT (if required; see instructions); (4) Form CT-60-QSSS (if required; see instructions); and (5) any applicable credit claim forms.

- B** If you filed a return(s) other than federal Form 1120S, enter the form number(s) here
- C** If you included a qualified subchapter S subsidiary (QSSS) in this return, mark an X in the box and attach Form CT-60-QSSS ☐
- D** Have you underreported your tax due on past returns? To correct this without penalty, visit our Web site (see instructions).
- E** Enter your business allocation percentage (if you did not complete Form CT-3-S-ATT, Schedule A, you must enter either 0 or 100) **100.0000%**
- F** Enter your investment allocation percentage (if you did not complete Form CT-3-S-ATT, Schedule B, you must enter either 0 or 100) **0.0000%**
- G** Did the S corporation make an IRC section 338 or 453 election? Yes ☐ No ☒
- H** Did this entity have an interest in real property located in New York State during the last three years? Yes ☐ No ☒
- I** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? Yes ☐ No ☒
- J** If the IRS has completed an audit of any of your returns within the last five years, list years
- K** If this return is for a New York S termination year, mark an X in the appropriate box to indicate which method of accounting was used for the New York S short year (see instructions, page 5) Normal accounting rules ☐ Daily pro rata allocation ☐
- L** Issuer's allocation percentage (see instructions) **100.0000%**
- M** Mark an X in the box if you are filing Form CT-3-S as a result of the mandatory New York S election of Tax Law, Article 22, section 660 ☐
- N** Eligible qualified New York manufacturers mark an X in this box (see instructions) ☐
- O** Did you include any disregarded entities in this return? (mark an X in the appropriate box) Yes ☐ No ☒
If Yes, enter the name(s) and EIN(s) on Form CT-60-QSSS and attach it to your return.
- P** If you filed as a New York C corporation in previous years, enter the last year filed as such

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Provide the information for lines 1 through 10 from the corresponding lines on your federal Form 1120S, Schedule K, total amount column. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

1	Ordinary business income or loss	1	-112,684.
2	Net rental real estate income or loss	2	
3	Other net rental income or loss	3	
4	Interest income	4	
5	Ordinary dividends	5	
6	Royalties	6	
7	Net short-term capital gain or loss	7	
8	Net long-term capital gain or loss	8	
9	Net section 1231 gain or loss	9	
10	Other income or loss	10	
11	Loans to shareholders (from federal Form 1120S, Schedule L, line 7, columns b and d)		
	Beginning of tax year	End of tax year	
12	Total assets (from federal Form 1120S, Schedule L, line 15, columns b and d)		
	Beginning of tax year	End of tax year	
13a	Loans from shareholders (from federal Form 1120S, Schedule L, line 19, columns b and d)		
	Beginning of tax year	End of tax year	
13b	If any portion of such loans was used as basis to deduct current or suspended loss, enter the amount used	13b	

Provide the information for lines 14 through 21 from the corresponding lines on your federal Form 1120S, Schedule M-2.

(Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

	A Accumulated adjustments account	B Other adjustments account	C Shareholders' undistributed taxable income previously taxed
14	Balance at beginning of tax year	28,404.	
15	Ordinary income from federal Form 1120S, page 1, line 21		
16	Other additions		
17	Loss from federal Form 1120S, page 1, line 21	-112,684.	
18	Other reductions		
19	Add lines 14 through 18	-84,280.	
20	Distributions other than dividend distributions		
21	Balance at end of tax year. Subtract line 20 from line 19	-84,280.	

Computation of tax (see instructions)

You must enter an amount on line 22; if none, enter 0.

22	New York receipts (see instructions)	22	1,069,464.
23	Fixed dollar minimum tax (see instructions)	23	1,000.
24	Recapture of tax credits (see instructions)	24	
25	Total tax after recapture of tax credits (add lines 23 and 24)	25	1,000.
26	Special additional mortgage recording tax credit (current year or deferred; see instructions)	26	
27	Tax due after tax credits (subtract line 26 from line 25)	27	1,000.
First installment of estimated tax for the next tax period:			
28	Enter amount from line 27	28	1,000.
29	If you filed a request for extension, enter amount from Form CT-5.4, line 2	29	
30	If you did not file Form CT-5.4 and line 28 is over \$1,000, enter 25% (.25) of line 28. Otherwise enter 0	30	
31	Add line 28 and line 29 or 30	31	1,000.



Computation of tax (continued)

Composition of prepayments (see instructions)		Date paid	Amount
32	Mandatory first installment	32	
33	Second installment from Form CT-400	33	
34	Third installment from Form CT-400	34	
35	Fourth installment from Form CT-400	35	
36	Payment with extension request from Form CT-5.4	36	
37	Overpayment credited from prior years (see instructions)	37	
38	Total prepayments (add lines 32 through 37)	38	
39	Balance (subtract line 38 from line 31; if line 38 is larger than line 31, enter 0)	39	1,000.
40	Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached) <input type="checkbox"/>	40	0.
41	Interest on late payment (see instructions)	41	
42	Late filing and late payment penalties (see instructions)	42	
43	Balance (add lines 39 through 42)	43	1,000.
Voluntary gifts/contributions (see instructions):			
44a	Return a Gift to Wildlife	44a	
44b	Breast Cancer Research & Education Fund	44b	
44c	Prostate Cancer Research, Detection, and Education Fund	44c	
44d	9/11 Memorial	44d	
44e	Volunteer Firefighting & EMS Recruitment Fund	44e	
44f	Veterans Remembrance	44f	
45	Add lines 31, 40, 41, 42, and 44a through 44f	45	1,000.
46	Balance due (If line 38 is less than line 45, subtract line 38 from line 45 and enter here. This is the amount due; enter your payment amount on line A on page 1.)	46	1,000.
47	Overpayment (If line 38 is more than line 45, subtract line 45 from line 38 and enter here. This is the amount of your overpayment; see instructions.)	47	
48	Amount of overpayment to be credited to next period (see instructions)	48	
49	Refund of overpayment (subtract line 48 from line 47; see instructions)	49	
50	Refund of unused special additional mortgage recording tax credit (current year or deferred; see instructions)	50	
51	Amount of special additional mortgage recording tax credit to be applied as an overpayment to next period	51	

Amended return information

If filing an amended return, mark an X in the box for any items that apply and attach documentation.

Final federal determination ☐ If marked, enter date of determination: ☐

Third - party designee (see instructions)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Designee's name (print) ALLAN C COHN CPA	Designee's phone number 516-702-3002
	Designee's e-mail address		PIN

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person CLAUDE SIMON	Signature of authorized person	Official title PRESIDENT
	E-mail address of authorized person	Telephone number 516-702-3002	Date
Paid preparer use only (see Instr.)	Firm's name (or yours if self-employed) COHN & LANGER, CPAS	Firm's EIN 45-4014297	Preparer's PTIN or SSN P00447700
	Signature of individual preparing this return ALLAN C COHN CPA	Address 18 BLANCHE ST PLAINVIEW NY 11803-4607	State ZIP code
	E-mail address of individual preparing this return	Preparer's NYTPRIN	Date 09-18-18

See instructions for where to file.

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2013

New York State Department of Taxation and Finance

New York S Corporation Shareholders' Information Schedule

Attachment to Form CT-3-S or CT-32-S

CT-34-SH

Legal name of corporation VERATEX INC	Employer identification number (EIN) 13-2804148
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Schedule A – Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)

Part 1 – Total shareholder modifications related to S corporation items (see instructions)

Additions	1	New York State franchise tax imposed under Article 9-A or Article 32	1	1,000.
	2	Federal depreciation deduction from Form CT-399, if applicable	2	
	3	Other additions (attach explanation)	3	
Subtractions	4	Allowable New York depreciation from Form CT-399, if applicable	4	
	5	Other subtractions (attach explanation)	5	
Other items (attach explanation)	6	Additions to federal itemized deductions	6	
	7	Subtractions from federal itemized deductions	7	
	8	New York State adjmt. to federal tax preference items	8	

Part 2 – Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)

Investment tax credits (see instructions)

9	Investment tax credit, retail enterprise tax credit, historic barn credit, and employment incentive credit (Form CT-46 and, if applicable, Form CT-46-ATT)	9	
10	Investment tax credit on research and development property (Form CT-46)	10	
11	Investment tax credit for financial services industry (Form CT-44)	11	
12	Tax on early dispositions – investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	12	

Empire zone (EZ) tax credits (see instructions)

13	EZ wage tax credit (Form CT-601)	13	
14	EZ capital tax credit for monetary contributions (Form CT-602)	14	
15	EZ investment tax credit (Form CT-603)	15	
16	EZ investment tax credit for financial services industry (Form CT-605)	16	
17	Recaptured tax credit – EZ capital tax credit, EZ investment tax credit, or EZ investment tax credit for financial services industry (Form CT-602, CT-603, or CT-605)	17	

Qualified empire zone enterprise (QEZE) tax credits (see instructions)

18	QEZE real property tax credit allowed (Form CT-606)	18	
19	Net recapture of QEZE real property tax credit (Form CT-606)	19	
20	QEZE tax reduction credit employment increase factor (Form CT-604)	20	
21	QEZE tax reduction credit zone allocation factor (Form CT-604)	21	
22	QEZE tax reduction credit benefit period factor (Form CT-604)	22	
QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)			
23	QEZE partnership EIN	23	
24	QEZE employment increase factor (obtain factor from your partnership)	24	
25	QEZE zone allocation factor (obtain factor from your partnership)	25	
26	QEZE benefit period factor (obtain factor from your partnership)	26	

Farmers' school tax credit (see instructions)

27	Total acres of qualified agricultural property	27	
28	Total amount of eligible school district property taxes paid	28	
29	Total acres of qualified agricultural property converted to nonqualified use	29	
30	Total acres of qualified conservation property	30	

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Part 2 – Total S corporation New York State credits and taxes on early dispositions (continued)**Other credits** (attach applicable forms)

31	Recapture of alternative fuels credit (Form CT-40)	•	31
32	Credit for employment of persons with disabilities (Form CT-41)	•	32
33	Rehabilitation of historic properties credit (Form CT-238)	•	33
34	Recapture of rehabilitation of historic properties credit (Form CT-238)	•	34
35	Clean heating fuel credit (Form CT-241)	•	35
36	Biofuel production credit (Form CT-243)	•	36
37	Empire State commercial production credit (Form CT-246)	•	37
38	Empire State film production credit for the current year (Form CT-248)	•	38
39	Empire State film production credit for the second year (Form CT-248)	•	39
40	Empire State film production credit for the third year (Form CT-248)	•	40
41	Long-term care insurance credit (Form CT-249)	•	41
42	Credit for purchase of an automated external defibrillator (Form CT-250)	•	42
43a	Empire State film post-production credit for the current year (Form CT-261)	•	43a
43b	Empire State film post-production credit for the second year (Form CT-261)	•	43b
43c	Empire State film post-production credit for the third year (Form CT-261)	•	43c
44	Excelsior jobs tax credit component (Form CT-607)	•	44
45	Excelsior investment tax credit component (Form CT-607)	•	45
46	Excelsior research and development tax credit component (Form CT-607)	•	46
47	Excelsior real property tax credit component (Form CT-607)	•	47
48	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	•	48
49	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	•	49
50	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	•	50
51	Recapture of brownfield redevelopment tax credit (Form CT-611)	•	51
52	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	•	52
53	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	•	53
54	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611.1)	•	54
55	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	•	55
56	Remediated brownfield credit for real property taxes (Form CT-612)	•	56
57	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	•	57
58	Environmental remediation insurance credit (Form CT-613)	•	58
59	Recapture of environmental remediation insurance credit (Form CT-613)	•	59
60	Security officer training tax credit (attach Form CT-631)	•	60
61	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	•	61
62	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	•	62
63	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	•	63
64	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	•	64
65	Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	•	65
66	QETC employment credit (Form DTF-621)	•	66
67	QETC capital tax credit (Form DTF-622)	•	67
68	Recapture of QETC capital tax credit (Form DTF-622)	•	68
69	Low-income housing credit (Form DTF-624)	•	69
70	Recapture of low-income housing credit (Form DTF-626)	•	70
71	Green building credit (Form DTF-630)	•	71
72	Empire state jobs retention credit (Form CT-634)	•	72
73	Recapture of empire state jobs retention credit (Form CT-634)	•	73
74	New York youth works credit (Form CT-635)	•	74
75	Beer production credit (Form CT-636)	•	75
76	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	•	76
77	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	•	77
78	Other tax credits(s) and recaptures(s) (see instr.)	•	78

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Schedule B – Shareholders’ identifying information (see instructions)Photocopy Schedule B, as needed, attach additional sheets, and mark an **X** in the box. ☐

A For each shareholder, enter last name, first name, middle initial on first line; enter home address on second and third lines. (attach federal Schedule K-1 for each shareholder)	B Identifying number (SSN or EIN)	C Percentage of ownership	D Shareholder residency status (make only one entry) 1 for New York State 2 for New York City 3 for Yonkers 4 for NYS nonresident	E Shareholder entity status (make only one entry) I for individual F for estate or trust E for exempt organization
1 SIMON, CLAUDE A 71 TONJES ROAD CALLICOON NY 12723	1 106-50-1158	100.0000	1	I
2	2			
3	3			
4	4			
5	5			
6	6			
7	7			
8	8			
9	9			
10	10			
11	11			



Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

OMB No. 1545-0130

2013

For calendar year 2013 or tax year beginning , ending

A S election effective date 01/01/76	TYPE OR PRINT	Name VERATEX INC	D Employer identification number 13-2804148
B Business activity code number (see instructions) 424300		Number, street, and room or suite no. If a P.O. box, see instructions. 254 FIFTH AVENUE 3RD FLOOR	E Date incorporated 01/01/1976
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10001	F Total assets (see instructions) \$ 652,115

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year **1**
Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	1,073,349	
	b Returns and allowances	1b	3,885	
	c Balance. Subtract line 1b from line 1a			1c 1,069,464
	2 Cost of goods sold (attach Form 1125-A)			2 812,123
	3 Gross profit. Subtract line 2 from line 1c			3 257,341
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)			5
	6 Total income (loss). Add lines 3 through 5			6 257,341
	7 Compensation of officers (see instructions—attach Form 1125-E)			7 68,000
	8 Salaries and wages (less employment credits)			8 149,181
	9 Repairs and maintenance			9 1,214
	10 Bad debts			10 11,529
	11 Rents			11 16,000
	12 Taxes and licenses			12 22,712
	13 Interest			13 2,411
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18 40,503
	19 Other deductions (attach statement) See Stmt 1			19 58,475
20 Total deductions. Add lines 7 through 19			20 370,025	
21 Ordinary business income (loss). Subtract line 20 from line 6			21 -112,684	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a 2013 estimated tax payments and 2012 overpayment credited to 2013	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c			23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
27 Enter amount from line 26 Credited to 2014 estimated tax Refunded			27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer **CLAUDE SIMON**

Date

PRESIDENT

Title

Paid Preparer Use Only

Print/Type preparer's name

Allan C Cohn CPA

Preparer's signature

Allan C Cohn CPA

Date

09/18/18

Check ☒ if self-employed

PTIN

P00447700

Firm's name **Cohn & Langer, CPAs**

Firm's EIN **45-4014297**

Firm's address **18 Blanche St**
Plainview, NY
11803-4607

Phone no. **516-702-3002**

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120S** (2013)

Schedule B Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ JOBBER b Product or service ▶ YARN		
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
--	--	----------

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		X
If "Yes," complete lines (i) and (ii) below.		
(i) Total shares of restricted stock		
(ii) Total shares of non-restricted stock		
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		X
If "Yes," complete lines (i) and (ii) below.		
(i) Total shares of stock outstanding at the end of the tax year		
(ii) Total shares of stock outstanding if all instruments were executed		
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount	<input type="checkbox"/>	
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions)		
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year.		
10 Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000		
b The corporation's total assets at the end of the tax year were less than \$250,000		X
If "Yes," the corporation is not required to complete Schedules L and M-1.		
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction		
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
13a Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?	X	
b If "Yes," did the corporation file or will it file required Forms 1099?	X	

Schedule K Shareholders' Pro Rata Share Items**Total amount**

Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-112,684
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type ▶	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures(1) Type ▶ (2) Amount ▶	12c(2)	
	d Other deductions (see instructions) Type ▶	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14c	
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement) Deductions allocated and apportioned at shareholder level	14f	
	g Interest expense	14g	
	h Other Deductions allocated and apportioned at corporate level to foreign source income	14h	
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement) Other information	14k	
	l Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l	
	m Reduction in taxes available for credit (attach statement)	14m	
	n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	

Schedule K Shareholders' Pro Rata Share Items (continued)

		Total amount	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	-112,684

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,687		1,113
2a	Trade notes and accounts receivable	201,680		115,350	
b	Less allowance for bad debts	()	201,680	()	115,350
3	Inventories		349,380		423,836
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Stmt 2		108,816		111,816
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	81,874		81,874	
b	Less accumulated depreciation	(81,874)	0	(81,874)	0
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		661,563		652,115
Liabilities and Shareholders' Equity					
16	Accounts payable		155,241		91,057
17	Mortgages, notes, bonds payable in less than 1 year		71,336		54,455
18	Other current liabilities (attach statement)				
19	Loans from shareholders		281,582		465,883
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock		125,000		125,000
23	Additional paid-in capital				
24	Retained earnings		28,404		-84,280
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity ..		661,563		652,115

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

1 Net income (loss) per books	-112,684	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
4 Add lines 1 through 3	-112,684	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	-112,684

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	28,404		
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21	(112,684)		
5 Other reductions			
6 Combine lines 1 through 5	-84,280		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-84,280		

Form

1125-A(Rev. December 2012)
Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-2225

► **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**
 ► **Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.**

Name

VERATEX INC

Employer identification number

13-2804148

1	Inventory at beginning of year	1	349,380
2	Purchases	2	865,602
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) stmt 3	5	20,977
6	Total. Add lines 1 through 5	6	1,235,959
7	Inventory at end of year	7	423,836
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	812,123

9a Check all methods used for valuing closing inventory:

- (i) ☒ Cost
 (ii) ☐ Lower of cost or market
 (iii) ☐ Other (Specify method used and attach explanation.) ►

b Check if there was a writedown of subnormal goods► ☐**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)► ☐**d** If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO**9d****e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)?☐ Yes☒ No**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation☐ Yes☒ No**For Paperwork Reduction Act Notice, see instructions.**Form **1125-A** (Rev. 12-2012)

**Schedule K-1
(Form 1120S)**Department of the Treasury
Internal Revenue Service**2013**

For calendar year 2013, or tax

year beginning _____
ending _____**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

☐ Final K-1☐ Amended K-1**Part III****Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) -112,684	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

* See attached statement for additional information.

Part I Information About the CorporationA Corporation's employer identification number
13-2804148B Corporation's name, address, city, state, and ZIP code
VERATEX INC**254 FIFTH AVENUE 3RD FLOOR
NEW YORK NY 10001**C IRS Center where corporation filed return
e-file**Part II Information About the Shareholder**D Shareholder's identifying number
106-50-1158E Shareholder's name, address, city, state, and ZIP code
**CLAUDE A SIMON
71 TONJES ROAD****CALLICOON NY 12723**F Shareholder's percentage of stock
ownership for tax year **100.000000 %**

For IRS Use Only

13-2804148

Federal Statements

FYE: 12/31/2013

Statement 1 - Form 1120S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
BANK CHARGES	\$ 1,901
TRUCK & DELIVERY	5,298
LEGAL & PROFESSIONAL	31,882
PROMOTION	156
TRAVEL	1,849
OFFICE SUPPLIES	1,890
POSTAGE	2,061
TELEPHONE	6,456
WASTE REMOVAL	
UTILITIES	535
COMMISSIONS	1,928
INSURANCE	2,564
DUES & SUBSCRIPTIONS	
RESEARCH AND DEVELOPMENT	1,955
Total	\$ <u>58,475</u>

Statement 2 - Form 1120S, Page 4, Schedule L, Line 6 - Other Current Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DEPOSITS	\$	\$
LOAN RECEIVABLE	108,816	111,816
Total	\$ <u>108,816</u>	\$ <u>111,816</u>

Statement 3 - Form 1125-A, Line 5 - Other Costs

<u>Description</u>	<u>Amount</u>
STORAGE	\$ 7,954
FREIGHT	<u>13,023</u>
Total	<u>\$ 20,977</u>

Filing Instructions

VERATEX INC

Form NYC-579-GCT - Signature Authorization For E-Filed General Corporation Tax Return

Taxable Year Ended December 31, 2013

Date Due: AS SOON AS POSSIBLE

Signature: Form NYC-579-GCT should be signed and dated by an authorized officer of the corporation and returned to:

Cohn & Langer, CPAs
18 Blanche St
Plainview, NY 11803-4607

Other: Initial and date the copy, and retain it for your records.

Your return is being filed electronically with the New York City Department of Finance and is not required to be mailed. If you mail a paper copy of your return, it will delay processing of your return.

Filing Instructions

VERATEX INC

Form NYC-200V - Payment Voucher for Returns and Extensions

Taxable Year Ended December 31, 2013

Date Due: AS SOON AS POSSIBLE

Remittance: A check in the amount of \$1,536 should be made payable to NYC Department of Finance and mailed with Form NYC-200V. Write "E.I.N. 13-2804148, Form NYC-3L balance due for the year ended 12/31/13" on the check.

Mail To: NYC Department of Finance
P.O. Box 3646
New York, NY 10008-3646

Other: Initial and date the copy, and retain it for your records.

NYC Finance

59 Maiden Lane, 19th Floor
New York, NY 10038-4502
nyc.gov/finance

NYC-200V

PAYMENT VOUCHER FOR RETURNS AND EXTENSIONS

(CUT HERE)

1022

NYC
Finance

NYC-200V

PAYMENT VOUCHER FOR RETURNS AND EXTENSIONS

VERATEX INC

254 FIFTH AVENUE 3RD FLOOR
NEW YORK NY 10001

EIN/SSN: 13-2804148
PERIOD BEGIN: 01-01-2013
PERIOD END: 12-31-2013

TAX TYPE

- ☒ GCT - General Corporation Tax
- ☐ BCT - Banking Corporation Tax
- ☐ UBT - Partnership
- ☐ UBT - Individual, Single-Member LLC and Estates and Trusts

NYC DEPARTMENT OF FINANCE
P.O. BOX 3646
NEW YORK, NY 10008-3646

Payment Amount Enclosed

1,536.

Make Remittance Payable to: NYC Department of Finance

20000000001536000011328041482013010120131231 1

NYC Finance	NYC 579-GCT	NEW YORK CITY DEPARTMENT OF FINANCE	2013
		Signature Authorization for E-Filed General Corporation Tax Return	

ELECTRONIC RETURN ORIGINATORS (ERO): DO NOT MAIL THIS FORM TO THE DEPARTMENT OF FINANCE. KEEP THIS FOR YOUR RECORDS.

LEGAL NAME OF CORPORATION: VERATEX INC	EMPLOYER IDENTIFICATION NUMBER 13-2804148
EMAIL ADDRESS:	TYPE OF RETURN: <input type="checkbox"/> NYC-EXT <input type="checkbox"/> NYC-EXT.1 <input type="checkbox"/> NYC-4S <input type="checkbox"/> NYC-400 <input type="checkbox"/> NYC-3A <input checked="" type="checkbox"/> NYC-3L <input type="checkbox"/> NYC-4SEZ

Financial Institution Information - must be included if electronic payment is authorized		
AMOUNT OF AUTHORIZED DEBIT:	FINANCIAL INSTITUTION ROUTING NUMBER: <div style="border: 1px solid black; width: 150px; height: 20px; margin: 0 auto;"></div>	FINANCIAL INSTITUTION ACCOUNT NUMBER:

Part A - Declaration and authorization of corporate officer for Forms NYC-3A, NYC-3L, NYC-4S, NYC-4SEZ, NYC-EXT, NYC-EXT.1 or NYC-400

Under penalty of perjury, I declare that I am an officer of the corporation authorized to act on behalf of the above-named corporation, and that I have examined the information on its 2013 New York City electronically filed corporation tax return, including any accompanying schedules, attachments, and statements or other report checked above, and to the best of my knowledge and belief, the electronically filed corporation tax return or other report is true, correct, and complete. The ERO has my consent to send the 2013 New York City electronically filed corporation tax return or other report checked above to New York City Department of Finance through the Internal Revenue Service. I authorize the ERO to enter my PIN as my signature on the 2013 New York City electronically filed corporation tax return or other report, or I will enter my PIN as my signature on the 2013 New York City electronically filed corporation tax return or other report. If I am paying the New York City corporation tax owed by electronic funds withdrawal, I authorize the New York City Department of Finance and its designated financial agents to initiate an electronic funds withdrawal from the financial institution account indicated on the corporation's 2013 New York City electronically filed corporation tax return or other report, and I authorize the financial institution to debit the amount from that account.

Officer's PIN (mark an X in one box only)

☒ I authorize COHN & LANGER, CPAS to enter my PIN: 54321
ERO FIRM NAME

as my signature on the corporation's 2013 electronically filed corporation tax return or other report checked above.

☐ As an authorized person of the corporation, I will enter my PIN as my signature on the corporation's 2013 electronically filed corporation tax return or other report checked above.

<u>PRESIDENT</u> Signature of authorized person	<u>02-16-14</u> Official title	<u>02-16-14</u> Date
--	-----------------------------------	-------------------------

Part B - Declaration of electronic return originator (ERO) and paid preparer

Under penalty of perjury, I declare that the information contained in the above-named corporation's 2013 New York City electronically filed corporation tax return or other report checked above is the information furnished to me by the corporation's authorized officer. If the corporate officer furnished me with a completed 2013 New York City paper corporation tax return or other report signed by a paid preparer, I declare that the information contained in the corporation's 2013 New York City electronically filed corporation tax return or report is identical to that contained in the paper return or report. If I am the paid preparer, under penalty of perjury I declare that I have examined this 2013 New York City electronically filed corporation tax return or other report, and, to the best of my knowledge and belief, the return or other report is true, correct, and complete. I have based this declaration on all information available to me.

ERO EFIN/PIN: Enter your six-digit EFIN followed by your five digit PIN: 12076312345

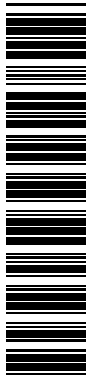
ERO's Signature	Print Name <u>ALLAN C COHN CPA</u>	Date <u>09-18-18</u>
Paid Preparer's Signature	Print Name	Date

PURPOSE - A completed Form NYC-579-GCT provides documentation that an ERO has been authorized to electronically file the General Corporation Tax return or other report. The officer of the corporation who is authorized to sign the corporation's returns may designate the ERO to electronically sign the return or other report by entering the officer's personal identification number (PIN). The form also authorizes payment of tax due on an electronically submitted return or report by an automatic clearing house (ACH) debit from a designated checking or savings account of the corporation. **You cannot revoke this authorization.**

GENERAL INSTRUCTIONS - Part A must be completed by an officer of the corporation who is authorized to sign the corporation's return or report before the ERO transmits the electronically filed Form NYC-3A (Combined General Corporation Tax Return); NYC-3L (General Corporation Tax Return); NYC-4S (General Corporation Tax Return - short form); NYC-4SEZ (General Corporation Tax Return - EZ form); NYC-EXT (Application for 6-month Extension to File Business Income Tax Return); NYC-EXT.1 (Application for Additional Extension) or NYC-400 (Declaration of Estimated Tax by General Corporations).

EROs/paid preparers must complete Part B prior to transmitting electronically filed corporation tax returns or reports (Forms NYC-3A, NYC-3L, NYC-4S, NYC-4SEZ, NYC-EXT, NYC-EXT.1 or NYC-400). Both the paid preparer and the ERO are required to sign Part B. However, if an individual performs as both the paid preparer and the ERO, he or she is only required to sign as the paid preparer. It is not necessary to include the ERO signature in this case.

Do not mail Form NYC-579-GCT to the Department of Finance. The EROs/paid preparers must keep the completed Form NYC-579-GCT for three years from the due date of the return or report or the date the return or report was filed, whichever is later, and must present it to the Department of Finance upon request.



GENERAL CORPORATION TAX RETURN 2013

For CALENDAR YEAR 2013 or FISCAL YEAR beginning _____ and ending _____

Check box if you are filing
a 52-53-week taxable year

____ Amended return ____ Final return Check box if the corporation has ceased operations.

Special short period return.
(See Instructions)

____ Check box if a pro-forma federal return is attached ____ Check box if you claim any 9/11/01-related federal tax benefits. (See Instr.)

Enter 2-character special condition code, if applicable. (See instructions): _____

Name VERATEX INC		Taxpayer's Email Address:	
In Care Of			
Address (number and street) 254 FIFTH AVENUE 3RD FLOOR		EMPLOYER IDENTIFICATION NUMBER 13-2804148	
City and State NEW YORK NY	Zip Code 10001	BUSINESS CODE NUMBER AS PER FEDERAL RETURN 424300	
Business Telephone Number 516-702-3002	Date business began in NYC 01-01-76		

SCHEDULE A Computation of Tax - BEGIN WITH SCH. B ON PG. 3. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMTS. TO SCH. A.

A. Payment		Amount included with Form NYC-200V or being paid electronically		A.	Payment Amount
					1,536.
1.	Allocated net income (from Schedule B, line 27)	1.	0.	X .0885	1.
2a.	Allocated capital (from Schedule E, line 14)	2a.	97,062.	X .0015	2a.
2b.	Total allocated capital - Cooperative Housing Corps.	2b.		X .0004	2b.
2c.	Cooperatives - enter: BORO BLOCK LOT				
3.	Alternative tax (see instructions) (see page 2 for worksheet)	3.			
4.	Minimum tax (see instructions) - NYC Gross Receipts:		1,069,464.		4.
5.	Allocated subsidiary capital (see instructions)	5.		X .00075	5.
6.	Tax (line 1, 2a, 2b, 3 or 4, whichever is largest , PLUS line 5)	6.			1,500.
7.	UBT Paid Credit (attach Form NYC-9.7)	7.			
8a.	REAP Credit (attach Form NYC-9.5)	8a.			
8b.	LMREAP Credit (attach Form NYC-9.8)	8b.			
9a.	Real Estate Tax Escalation, Employment Opportunity Relocation Cost and IBZ Credits (attach Form NYC-9.6)	9a.			
9b.	Biotechnology Credit (attach Form NYC-9.10)	9c.			
10.	Net tax after credits (line 6 less total of lines 7, 8a, 8b, 9a and 9b)	10.			1,500.
11.	First installment of estimated tax for period following that covered by this return:				
	(a) If application for extension has been filed, enter amount from line 2 of Form NYC-EXT	11a.			
	(b) If application for extension has not been filed and line 10 exceeds \$1,000, enter 25% of line 10	11b.			375.
12.	Sales tax addback per Admin. Code §11-604.12(c) and 11-604.17a(c) (see instructions)	12.			
13.	Total of lines 10, 11a, 11b and 12	13.			1,875.
14.	Prepayments (from Prepayments Schedule, page 2, line G) (see instructions)	14.			375.
15.	Balance due (line 13 less line 14)	15.			1,500.
16.	Overpayment (line 14 less line 13)	16.			
17a.	Interest (see instructions)	17a.			
17b.	Additional charges (see instructions)	17b.			
17c.	Penalty for underpayment of estimated tax (attach Form NYC-222)	17c.		36.	
18.	Total of lines 17a, 17b and 17c	18.			36.
19.	Net overpayment (line 16 less line 18)	19.			
20.	Amount of line 19 to be: (a) Refunded - _____ Direct deposit - fill out line 20c OR _____ Paper check	20a.			
	(b) Credited to 2014 estimated tax	20b.			
20c.	Routing Number _____ Account Number _____ ACCOUNT TYPE _____ Checking _____ Savings _____				
21.	TOTAL REMITTANCE DUE (see instructions) Enter payment amount on line A above	21.			1,536.

SCHEDULE A - Continued Computation of Tax - BEGIN WITH SCH. B ON PAGE 3. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMOUNTS TO SCH. A.

21a. Issuer's allocation percentage (from Schedule E, line 15)	21a.	100.0000 %
22. NYC rent deducted on federal tax return or NYC rent from Schedule G, Part 1. THIS LINE MUST BE COMPLETED (see instr.)	22.	16,000.
23. Federal return filed: ____ 1120 ____ 1120C <input checked="" type="checkbox"/> 1120S ____ 1120F ____ 1120-RIC ____ 1120-REIT ____ 1120H		
24. Gross receipts or sales from federal return	24.	1,069,464.
25. EIN of Parent Corporation		
26. Total assets from federal return	26.	652,115.
27. EIN of Common Parent Corporation.		
28. Compensation of stockholders (from Sched. F, line 1)	28.	68,000.
29. Business allocation percentage (from Schedule H, line 5) - if not allocating, enter 100%	29.	100.0000 %

COMPOSITION OF PREPAYMENTS SCHEDULE

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 14	DATE	AMOUNT
A. Mandatory first installment paid with preceding year's tax		375.
B. Payment with Declaration, Form NYC-400 (1)		
C. Payment with Notice of Estimated Tax Due (2)		
D. Payment with Notice of Estimated Tax Due (3)		
E. Payment with extension, Form NYC-EXT		
F. Overpayment from preceding year credited to this year		
G. TOTAL of A through F (enter on Schedule A, line 14)		375.

Alternative Tax Worksheet

Refer to page 7 of instructions before computing the alternative tax.

Net income/loss (See instructions)	1. \$	-110,095.
Enter 100% of salaries and compensation for the taxable year paid to stockholders owning more than 5% of the taxpayer's stock. (See instr.)	2. \$	68,000.
Total (line 1 plus line 2)	3. \$	-42,095.
Statutory exclusion - Enter \$40,000. (if return does not cover an entire year, exclusion must be prorated based on the period covered by the return)	4. \$	40,000.
Net amount (line 3 minus line 4)	5. \$	
15% of net amount (line 5 x 15%)	6. \$	
Investment income to be allocated (amount on Schedule B, line 23b x 15%. Do not enter more than the amount on line 6 above. Enter "0" if not applicable.)	7. \$	0.
Business income to be allocated (line 6 minus line 7)	8. \$	
Allocated investment income (line 7 x investment allocation % from Schedule D, line 2F)	9. \$	0.0000 %
Allocated business income (line 8 x business allocation % from Schedule H, line 5)	10. \$	100.0000 %
Taxable net income (line 9 plus line 10)	11. \$	0.
Tax rate	12.	8.85% (.0885)
Alternative tax (line 11 x line 12) Transfer amount to page 1, Schedule A, line 3	13. \$	0.



30221311

SCHEDULE B Computation and Allocation of Entire Net Income

1. Federal taxable income before net operating loss deduction and special deductions (see instructions)	1.	-112,684.
2. Interest on federal, state, municipal and other obligations not included in line 1 above (see instructions)	2.	
3. Deductions directly attributable to subsidiary capital (attach list) (see instructions)	3.	
4. Deductions indirectly attributable to subsidiary capital (attach list) (see instructions)	4.	
5a. NYS Franchise Tax, including MTA taxes and other business taxes deducted on the federal return (attach rider) (see instr.) SEE STMT 1	5a.	1,000.
5b. NYC General Corporation Tax deducted on federal return (see instructions)	5b.	1,589.
6. New York City adjustments relating to (see instructions):		
(a) Sales and compensating use tax credit	6a.	
(b) Employment opportunity relocation costs credit and IBZ credit	6b.	
(c) Real estate tax escalation credit	6c.	
(d) ACRS depreciation and/or adjustment (attach Form NYC-399 and/or NYC-399Z)	6d.	
7. Additions:		
(a) Payment for use of intangibles	7a.	
(b) Domestic Production Activities Deduction (see instructions)	7b.	
(c) Other (see instructions) (attach rider)	7c.	
8. Total additions (add lines 1 through 7c)	8.	-110,095.
9a. Dividends from subsidiary capital (itemize on rider) (see instr.)	9a.	
9b. Interest from subsidiary capital (itemize on rider) (see instructions)	9b.	
9c. Gains from subsidiary capital	9c.	
10. 50% of dividends from nonsubsidiary corporations (see instructions)	10.	
11. New York City net operating loss deduction (attach Form NYC-NOLD-GCT) (see instr.)	11.	
12. Gain on sale of certain property acquired prior to 1/1/66 (see instructions)	12.	
13. NYC and NYS tax refunds included in Sch. B, line 8 (see instructions)	13.	
14. Sales tax refunds or credits from vendors or New York State. Also include on page 1, Sch. A, line 12 (see instr.)	14.	
15. Wages and salaries subject to federal jobs credit (attach federal Form 5884) (see instructions)	15.	
16. Depreciation and/or adjustment calculated under pre-ACRS or pre - 9/11/01 rules (attach Form NYC-399 and/or NYC-399Z) (see instr.)	16.	
17. Other deductions: (see instructions) (attach rider)	17.	
18. Total deductions (add lines 9a through 17)	18.	
19. Entire net income (line 8 less line 18) (see instructions)	19.	0.
20. If the amount in line 19 is not correct, enter correct amount here and explain on rider (see instr.)	20.	
21. Investment income - (complete lines a through h below) (see instructions)		
(a) Dividends from nonsubsidiary stocks held for investment (see instructions)	21a.	
(b) Interest from investment capital (include federal, state and municipal obligations) (itemize on rider)	21b.	
(c) Net capital gain (loss) from sales or exchanges of nonsubsidiary securities held for investment (itemize on rider or attach Federal Schedule D)	21c.	
(d) Income from assets included on line 3 of Schedule D	21d.	
(e) Add lines 21a through 21d inclusive	21e.	
(f) Deductions directly or indirectly attributable to investment income (attach list) (see instructions)	21f.	
(g) Balance (subtract line 21f from line 21e)	21g.	
(h) Interest on bank accounts included in income reported on line 21d	21h.	
22. New York City net operating loss deduction apportioned to investment income (attach rider) (see instr.)	22.	
23a. Investment income (line 21g less line 22)	23a.	
23b. Investment income to be allocated (see instructions)	23b.	
24. Business income to be allocated (line 19 or line 20 less line 23b)	24.	
25. Allocated investment income (line 23b multiplied by: 0.0000 % - Schedule D, line 2) (see instr.)	25.	
26. Allocated business income (line 24 multiplied by: 100.0000 % - Schedule H, line 5)	26.	0.
27. Total allocated net income (line 25 plus line 26 (enter at Schedule A, line 1))	27.	0.

S CORPORATIONS
see instructions
for line 1



30231311

ATTACH ALL PAGES OF FEDERAL RETURN

SCHEDULE C Subsidiary Capital and Allocation								
A DESCRIPTION OF SUBSIDIARY CAPITAL LIST EACH ITEM (USE RIDER IF NECESSARY)		B EMPLOYER IDENTIFICATION NUMBER	C % of Voting Stock Owned	D Average Value	E Liabilities Directly or Indirectly Attributable to Subsidiary Capital	F Net Average Value (column C minus column D)	G Issuer's Allocation Percentage	H Value Allocated to NYC (column E x column F)
			%				%	
1. Total Cols C, D and E (including items on rider) 1.								
2. Total Column G - Allocated subsidiary capital: Transfer this total to Schedule A, line 5 2.								

SCHEDULE D Investment Capital and Allocation							
A DESCRIPTION OF INVESTMENT LIST EACH STOCK AND SECURITY (USE RIDER IF NECESSARY)	B No. of Shares or Amount of Securities	C Average Value	D Liabilities Directly or Indirectly Attributable to Investment Capital	E Net Average Value (column C minus column D)	F Issuer's Allocation Percentage	G Value Allocated to NYC (column E x column F)	H Gross Income from Investment
					%		
1. Totals (incl. 1. items on rider)							
2. Investment allocation percentage (line 1G divided by line 1E rounded to the nearest one hundredth of a percentage point) 2.					%		
3. Cash - (To treat cash as investment capital, you must include it on this line.) 3.							
4. Investment capital (total of lines 1E and 3E - enter on Schedule E, line 10) 4.							

SCHEDULE E Computation and Allocation of Capital			
Basis used to determine average value in column C. Check one. (Attach detailed schedule.)			
<input checked="" type="checkbox"/> - Annually <input type="checkbox"/> - Semi-annually <input type="checkbox"/> - Quarterly <input type="checkbox"/> - Monthly <input type="checkbox"/> - Weekly <input type="checkbox"/> - Daily			
1. Total assets from federal return	COLUMN A Beginning of Year	COLUMN B End of Year	COLUMN C Average Value
2. Real property and marketable securities included in line 1	661,563.	652,115.	1. 656,839.
3. Subtract line 2 from line 1			2.
4. Real property and marketable securities at fair market value			3. 656,839.
5. Adjusted total assets (add lines 3 and 4)			4.
6. Total liabilities (see instructions)			5. 656,839.
7. Total capital (column C, line 5 less column C, line 6)	508,159.	611,395.	6. 559,777.
8. Subsidiary capital (Schedule C, column E, line 1)			7. 97,062.
9. Business and investment capital (line 7 less line 8) (see instructions)			8.
10. Investment capital (Schedule D, line 4) (see instructions)			9. 97,062.
11. Business capital (line 9 less line 10)			10.
12. Allocated investment capital (line 10 x 0.0000 % from Schedule D, line 2)			11. 97,062.
13. Allocated business capital (line 11 x 100.0000 % from Schedule H, line 5)			12.
14. Total allocated business and investment capital (line 12 plus line 13) (enter at Schedule A, line 2a or 2b) 14.			13. 97,062.
15. Issuer's allocation percentage (sum of Sch. E, line 14 and Sch. C, col. G, line 2 ÷ Sch. E, line 7 rounded to the nearest one hundredth of a percentage point) (enter on page 2 - line 21a. See Instr.) .. 15.			14. 97,062.
			15. 100.0000 %

SCHEDULE F Certain Stockholders			
Include all stockholders owning in excess of 5% of taxpayer's issued capital stock who received any compensation, including commissions.			
Name, Country and US Zip Code (Attach rider if necessary)	Social Security Number	Official Title	Salary & All Other Compensation Received from Corporation (If none, enter "0")
CLAUDE SIMON			
12723	106-50-1158	PRESIDENT	68,000.
1. Total, including any amount on rider. (Enter on Schedule A, line 28)			1. 68,000.

SCHEDULE G Complete this schedule if business is carried on both inside and outside NYC

Part 1 - List location of, and rent paid or payable, if any, for each place of business INSIDE New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
Total					

Part 2 - List location of, and rent paid or payable, if any, for each place of business OUTSIDE New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
Total					

SCHEDULE H Business Allocation - see instructions before completing this schedule

1. Did you make an election to use fair market value in the property factor? 1. ☐ Yes ☐ No
 2. If this is your first tax year, are you making the election to use fair market value in the property factor? 2. ☐ Yes ☐ No

	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
1a. Real estate owned	1a.	1a.
1b. Real estate rented - multiply by 8 (see instr.) (attach rider)	1b.	1b.
1c. Inventories owned	1c.	1c.
1d. Tangible personal property owned (see instructions)	1d.	1d.
1e. Tangible personal property rented - multiply by 8 (see instr.)	1e.	1e.
1f. Total	1f.	1f.
1g. Percentage in New York City (column A divided by column B)	1g.	%
1h. Multiply line 1g by 16.5	1h.	

Receipts in the regular course of business from:

2a. Sales of tangible personal property where shipments are made to points within New York City	2a.	
2b. All sales of tangible personal property	2b.	
2c. Services performed	2c.	
2d. Rentals of property	2d.	
2e. Royalties	2e.	
2f. Other business receipts	2f.	
2g. Total	2g.	
2h. Percentage in New York City (col. A of line 2g divided by col. B)	2h.	%
2i. Multiply line 2h by 67	2i.	

3a. Wages, salaries and other compensation of employees, except general executive officers (see instructions)	3a.	
3b. Percentage in New York City (column A divided by column B)	3b.	%
3c. Multiply line 3b by 16.5	3c.	

Weighted Factor Allocation

4a. Add lines 1h, 2i and 3c	4a.	
4b. Divide line 4a by 100 if no factors are missing. If a factor is missing, divide line 4a by the total of the weights of the factors present. Enter as percentage. Round to the nearest one hundredth of a percentage point.	4b.	%

Business Allocation Percentage

5. Enter percentage from line 4b. (If using Schedule I, enter percentage from part 1, line 8 or part 2, line 2). See instructions.	5.	100.0000 %
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ATTACH ALL PAGES OF FEDERAL RETURN

SCHEDULE I Business Allocation for Aviation Corporations and Corporations Operating Vessels**Part 1** Business allocation for aviation corporations

		AVERAGE FOR THE YEAR	
		COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
1. Aircraft arrivals and departures	1.		
2. New York City percentage (column A divided by column B)	2.		%
3. Revenue tons handled	3.		
4. New York City percentage (column A divided by column B)	4.		%
5. Originating revenue	5.		
6. New York City percentage (column A divided by column B)	6.		%
7. Total of lines 2, 4 and 6	7.		%
8. Allocation percentage (line 7 divided by three rounded to the nearest one hundredth of a percentage point) (enter on Schedule H, line 5)	8.		%

Part 2 Business allocation for corporations operating vessels in foreign commerce

		COLUMN A - NEW YORK CITY TERRITORIAL WATERS	COLUMN B - EVERYWHERE
1. Aggregate number of working days	1.		
2. Allocation percentage (column A divided by column B rounded to the nearest one hundredth of a percentage point) (enter on Schedule H, line 5)	2.		%

SCHEDULE J The following information must be entered for this return to be complete. (REFER TO INSTRUCTIONS BEFORE COMPLETING THIS SECTION.)1a. New York City principal business activity JOBBER

1b. Other significant business activities (attach schedule, see instructions)

2. Trade name of reporting corporation, if different from name entered on page 1

3. Is this corporation included in a consolidated federal return? YES X NO
 If "YES", give parent's name EIN
 enter here and on page 2, line 25

4. Is this corporation a member of a controlled group of corporations as defined in IRC section 1563, disregarding any exclusion by reason of paragraph (b)(2) of that section? YES X NO
 If "YES", give common parent corporation's name, if any EIN
 enter here and on page 2, line 27

5. Has the Internal Revenue Service or the New York State Department of Taxation and Finance corrected any taxable income or other tax base reported in a prior year, or are you currently under audit? YES X NO
 If "YES", by whom? Internal Revenue Service State period(s): Beg.: MMDDYY End.: MMDDYY
New York State Department of Taxation and Finance State period(s): Beg.: MMDDYY End.: MMDDYY

6. If "YES" to question 5, has Form(s) NYC-3360 (Report of Federal/State Change in Tax Base) been filed? YES NO

7. Did this corporation make any payments treated as interest in the computation of entire net income to shareholders owning directly or indirectly, individually or in the aggregate, more than 50% of the corporation's issued and outstanding capital stock? If "YES", complete the following (if more than one, attach separate sheet) YES X NO
 Shareholder's name: SSN/EIN:

Interest paid to Shareholder: Total Indebtedness to shareholder described above: Total interest paid:

8. Was this corporation a member of a partnership or joint venture during the tax year? YES X NO
 If "YES", attach schedule listing name(s) and Employer Identification Number(s).

9. At any time during the taxable year, did the corporation have an interest in real property (including a leasehold interest) located in NYC or a controlling interest in an entity owning such real property? YES X NO

10. a) If "YES" to 9, attach a schedule of such property, indicating the nature of the interest and including the street address, borough, block and lot number.
 b) Was any NYC real property (including a leasehold interest) or controlling interest in an entity owning NYC real property acquired or transferred with or without consideration? YES NO
 c) Was there a partial or complete liquidation of the corporation? YES NO
 d) Was 50% or more of the corporation's ownership transferred during the tax year, over a three-year period or according to a plan? YES NO

11. If "YES" to 10b, 10c or 10d, was a Real Property Transfer Tax Return (Form NYC-RPT) filed? YES NO

12. If "NO" to 11, explain:

13. Does the corporation have one or more qualified subchapter S subsidiaries? YES X NO
 If "YES": Attach a schedule showing the name, address and EIN, if any, of each QSSS and indicate whether the QSSS filed or was required to file a City business income tax return. (see instructions)

14. If a federal return was filed on Form 1120S, enter the number of Fed K1 returns attached: 115. Is this taxpayer subject to the Commercial Rent Tax? YES X NO16. If "YES", were all required Commercial Rent Tax Returns filed? YES NOPlease enter Employer Identification Number and Account ID

SCHEDULE K Federal Return Information

The following information must be entered for this return to be complete.

Enter on lines 1 through 10 in the Federal Amount column the amounts reported on your federal return or pro-forma Federal return. (See instructions)

Federal 1120**▼ Federal Amount ▼**

1. Dividends	1.	
2. Interest income	2.	
3. Capital gain net income	3.	
4. Other income	4.	
5. Total income	5.	257,341.
6. Bad debts	6.	11,529.
7. Interest expense	7.	2,411.
8. Other deductions	8.	58,475.
9. Total deductions	9.	370,025.
10. Net operating loss deduction	10.	

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete. Email Address: _____
 I authorize the Dept. of Finance to discuss this return with the preparer listed below. (See instructions) YES ☒ X

SIGN HERE: Signature of officer		Title	PRESIDENT	Date		Preparer's SSN or PTIN
PREPARER'S USE ONLY →	Preparer's Signature	Preparer's printed name	ALLAN C COHN CPA	Check if self-employed <input checked="" type="checkbox"/> X	Date	09-18-18
	COHN & LANGER, CPAS 18 BLANCHE ST PLAINVIEW NY 11803-4607					Firm's Employer ID Number 45-4014297
	▲ Firm's name (or yours, if self-employed)		▲ Address		▲ Zip Code	

MAILING INSTRUCTIONS

Attach copy of all pages of your federal tax return or pro forma federal tax return.

Make remittance payable to the order of NYC DEPARTMENT OF FINANCE. Payment must be made in U.S. dollars and drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number on your tax return and remittance.

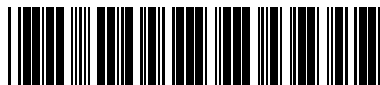
The due date for the calendar year 2013 return is on or before March 17, 2014.

For fiscal years beginning in 2013, file on or before the 15th day of the 3rd month following the close of the fiscal year.

ALL RETURNS EXCEPT REFUND RETURNS
 NYC DEPARTMENT OF FINANCE
 GENERAL CORPORATION TAX
 P.O. BOX 5060
 KINGSTON, NY 12402-5060

REMITTANCES
 PAY ONLINE WITH FORM NYC-200V
 AT NYC.GOV/FINANCE
 OR
 Mail Payment and Form NYC-200V ONLY to:
 NYC DEPARTMENT OF FINANCE
 P.O. BOX 3646
 NEW YORK, NY 10008-3646

RETURNS CLAIMING REFUNDS
 NYC DEPARTMENT OF FINANCE
 GENERAL CORPORATION TAX
 P.O. BOX 5050
 KINGSTON, NY 12402-5050



NYC-ATT-S-CORP

Finance

**CALCULATION OF FEDERAL TAXABLE
INCOME FOR S CORPORATIONS****2013****ATTACH TO FORM NYC-3A, NYC-3L, NYC-4S OR NYC-4SEZ**

All federal S Corporations must complete this schedule and include it when filing Form NYC-3A, NYC-3L, NYC-4S, or NYC-4SEZ. Amounts on Part I, Lines 1 through 8, 12 and 13 and Part II, Lines 15 through 18 are carried directly from your Federal form 1120S, Schedule K.

SPECIFIC LINE INSTRUCTIONS**PART I**

Line 9 - If the calculated value for line 9 is negative, enter 0.

Line 10 - The capital loss carryover from prior years that may be used in the current tax year for City purposes. This amount may not exceed the value on line 9.

Line 11 - Subtract Line 10 from Line 9.

PART II

Line 19 - If the Domestic Production Activities Deduction

has been taken on the corporate level, do not include it on line 19, but enter it on Part II Line 20.

Line 20 - If the Domestic Production Activities Deduction has not been taken on the corporate level, or if the corporation is not eligible to take the deduction, leave line 20 blank.

PART III

Line 22 - Federal Taxable Income: Calculate the value of Part I, Line 14 minus Part II, Line 21 and enter here and on Schedule B, Line 1 of your form NYC-3L or

form NYC-4S, or on Schedule B2, Line 1 of your form NYC-4SEZ. For members of a Combined Group included in an NYC-3A, enter on Form NYC-3A, Schedule B Column A, line 1, if this form NYC-ATT-S-Corp is for the reporting corporation. For any other member of the combined group, enter on Form NYC-3A/B, Schedule B, line 1, in the column for this corporation. If there is only one other member of the combined group, enter on Form NYC-3A, Schedule B Column B, line 1.

For CALENDAR YEAR 2013 or FISCAL YEAR beginning _____ and ending _____

Name as shown on NYC-3A/ATT, NYC-3L, NYC-4S or NYC-4SEZ

VERATEX INC

EMPLOYER IDENTIFICATION NUMBER

13-2804148

PART I - ADDITIONS TO ORDINARY BUSINESS INCOME

	From Federal Form 1120S		
1. Ordinary business income (loss)	Schedule K, Line 1	1.	-112,684.
2. Net rental real estate income (loss)	Schedule K, Line 2	2.	
3. Other net rental income (loss)	Schedule K, Line 3c	3.	
4. Interest income	Schedule K, Line 4	4.	
5. Ordinary dividends	Schedule K, Line 5a	5.	
6. Royalties	Schedule K, Line 6	6.	
7. Net short-term capital gain (loss)	Schedule K, Line 7	7.	
8. Net long-term capital gain (loss)	Schedule K, Line 8a	8.	
9. Sum of lines 7 and 8	See Instructions	9.	
10. Capital Loss Carryover	See Instructions	10.	
11. Net Capital Gain	See Instructions	11.	
12. Net Section 1231 gain (loss)	Schedule K, Line 9	12.	
13. Other income (loss)	Schedule K, Line 10	13.	
14. TOTAL ADDITIONS (Sum of lines 1 through 6 plus lines 11 through 13)		14.	-112,684.

PART II - DEDUCTIONS FROM ORDINARY BUSINESS INCOME**Make applicable adjustments for C Corporation treatment of items 15 through 21**

15. Section 179 deduction	Schedule K, Line 11	15.	
16. Contributions	Schedule K, Line 12a	16.	
17. Investment interest expense	Schedule K, Line 12b	17.	
18. Section 59(e)(2) expenditures	Schedule K, Line 12c(2)	18.	
19. Other deductions (do not include Domestic Productions Activities Deduction)	See Instructions	19.	
20. Domestic Production Activities Deduction (If deducted at corporate level)	See Instructions	20.	
21. TOTAL DEDUCTIONS (Sum of lines 15 through 20)		21.	

PART III - CALCULATION OF FEDERAL TAXABLE INCOME

22. Federal Taxable Income	See Instructions	22.	-112,684.
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NYC - ATT-S-CORP 2013

NET OPERATING LOSS DEDUCTION COMPUTATION 2013

GENERAL CORPORATION TAX

ATTACH TO FORM NYC-3A, NYC-3L, NYC-4S or NYC-4SEZ

For CALENDAR YEAR 2013 or FISCAL YEAR beginning _____ and ending _____

Print or Type ▼

Name as shown on NYC-3A, NYC-3L, NYC-4S or NYC-4SEZ:

VERATEX INC

EMPLOYER IDENTIFICATION NUMBER

13-2804148

SCHEDULE A - NYC Net Operating Loss Deduction Schedule (NOLD)

APPLICABLE YEAR	COLUMN A - Tax Year	COLUMN B - Federal Taxable Income (Loss) before NOL and special deductions	COLUMN C - Amount from NYC-3A, NYC-3L, NYC-4S or NYC-4SEZ (See instructions)	COLUMN D - NYC Net Operating Loss Generated (attach rider for Separate Return Limitation Year (SRLY) Loss)	COLUMN E - NYC Net Operating Loss Utilized	COLUMN F - NYC Net Operating Loss Expired	COLUMN G - NYC Net Operating Loss Remaining
A. NOL Carryforward from prior years →							
1. 20th preceding yr							
2. 19th preceding yr							
3. 18th preceding yr							
4. 17th preceding yr							
5. 16th preceding yr							
6. 15th preceding yr	12-31-98						
7. 14th preceding yr	12-31-99						
8. 13th preceding yr	12-31-00						
9. 12th preceding yr	12-31-01						
10. 11th preceding yr	12-31-02						
11. 10th preceding yr	12-31-03						
12. 9th preceding yr	12-31-04						
13. 8th preceding yr	12-31-05						
14. 7th preceding yr	12-31-06						
15. 6th preceding yr	12-31-07						
16. 5th preceding yr	12-31-08	2,062.	2,062.				
17. 4th preceding yr	12-31-09	14,130.	15,130.				
18. 3rd preceding yr	12-31-10	7,545.	8,545.				
19. 2nd preceding yr	12-31-11	-127,930.	-125,392.	125,392.			125,392.
20. 1st preceding yr	12-31-12	-85,367.	-82,947.	82,947.			208,339.
21. Current year	12-31-13	-112,684.	-110,095.	110,095.			318,434.

Note: Current Year's Net Operating Loss Utilized should be carried forward to NYC-3A or NYC-3L, Sch. B, Line 11 or NYC-4S, Sch. B, Line 6a or NYC-4SEZ, Sch. B2, line 4.

Were there any special federal Net Operating Loss elections? ☐ YES ☒ NO

SCHEDULE B - Complete the Net Operating Loss Apportionment to Investment Income (if applicable)

NYC Net Operating Loss Apportionment To Investment Income

DESCRIPTION

- Investment Income before Net Operating Loss from NYC-3A or NYC-3L, Sch. B line 21g
- Entire Net Income before Net Operating Loss from NYC-3A or NYC-3L, Sch. B line 19 or 20 plus line 11
- Ratio: (Divide line 1 by line 2)
- Net Operating Loss (NYC-3A or NYC 3L, Sch. B line 11)
- Net Operating Loss Apportionment to Investment Income (multiply line 3 by line 4 and enter on NYC-3A or NYC-3L, Sch. B line 22)

AMOUNT	
1.	
2.	
3.	%
4.	
5.	

UNDERPAYMENT OF ESTIMATED TAX BY CORPORATIONS

2013

ATTACH TO YOUR TAX RETURN

For **CALENDAR YEAR 2013** or **FISCAL YEAR** beginning _____ and ending _____

Print or Type ▼

Name:

VERATEX INC

EMPLOYER IDENTIFICATION NUMBER

13-2804148

Computation of Underpayment

1. 2013 tax (from NYC-3L, Sch. A, line 6; NYC-4S, Sch. A, line 5; NYC-4S-EZ, Sch. A, line 3; or NYC-3A, Sch. A, line 8)	1.	1,500.
2. Sales tax addback (from NYC-3L, Schedule A, line 12 or NYC-3A, Schedule A, line 14)	2.	
3. Total of lines 1 and 2	3.	1,500.
4. Credits (from NYC-3L, Schedule A, lines 7, 8a, 8b, 9a and 9b or NYC-3A, Schedule A, lines 9, 10a, 10b, 11a and 11b)	4.	
5. Line 3 less line 4	5.	1,500.
6. 90% of line 5	6.	1,350.

Enter quarterly due dates of installments:		1- FIRST	2- SECOND	3- THIRD	4- FOURTH
		03-15-13	06-15-13	09-15-13	12-15-13
7. 2012 Tax	7.	1,500.			
8. Enter 25% of line 7 if over \$1000 or, if Form NYC-EXT was filed for 2012, enter amount paid on Form NYC-EXT, line 2	8.	375.			
9. Line 6 less line 8	9.	975.			
10. Enter amount of the installments due in Quarters 2, 3 and 4 (see instr.)	10.	325.	325.	325.	
11. Amount paid or credited for each period	11.	375.			
12. Overpayment of previous installment (see instructions)	12.				
13. Total of lines 11 and 12	13.	375.			
14. OVERPAYMENT Quarter 1-line 13 less line 8 Quarters 2, 3 & 4-line 13 less line 10	14.				
15. UNDERPAYMENT Quarter 1-line 8 less line 13 Quarters 2, 3 & 4-line 10 less line 13	15.		325.	325.	325.

→ COMPUTATION CONTINUES ON PAGE 2

Exceptions that Avoid the Underpayment Penalty

Total cumulative amount paid or credited from the beginning of the taxable year through the installment dates that correspond to the 15th day of the 3rd, 6th, 9th and 12th months of the taxable year

▲ EXCEPTION 1- Prior year's tax (2012) \$ 1,500.

(see instructions)

▲ EXCEPTION 2- Tax on prior year's facts and law using 2013 rates

(attach computation) (see instructions)

▲ EXCEPTION 3- Tax on annualized 2013 income

(attach computation) (see instructions)

▲ EXCEPTION 4- Tax on recurring seasonal 2013 income

(attach computation) (see instructions)

1 -FIRST QUARTER	2 -SECOND QUARTER	3 -THIRD QUARTER	4 -FOURTH QUARTER
375.	375.	375.	375.
	50% of 2012 tax 750.	75% of 2012 tax 1,125.	100% of 2012 tax 1,500.
	Enter 50% of tax	Enter 75% of tax	Enter 100% of tax
	Enter 45% of tax	Enter 67.50% of tax	Enter 90% of tax

COMPUTATION OF PENALTY

		1- FIRST	2- SECOND	3- THIRD	4- FOURTH
16. Enter the date of payment or the 15th day of the 3rd month after the close of the taxable year, whichever is earlier	16.	SEE WORKSHEET			
17. Number of days from due date of installment to the date shown on line 16	17.				
18. Number of days on line 17 after 3/15/2013 and before 4/1/2013	18.				
19. Number of days on line 17 after 3/31/2013 and before 7/1/2013	19.				
20. Number of days on line 17 after 6/30/2013 and before 10/1/2013	20.				
21. Number of days on line 17 after 9/30/2013 and before 1/1/2014	21.				
22. Number of days on line 17 after 12/31/2013 and before 4/1/2014	22.				
23. Number of days on line 17 after 3/31/2014 and before 7/1/2014	23.				
24. Number of days on line 17 after 6/30/2014 and before 10/1/2014	24.				
25. Number of days on line 17 after 9/30/2014 and before 1/1/2015	25.				
26. Number of days on line 17 after 12/31/2014 and before 3/15/2015	26.				
27. <u>Number of days on line 18 x 7.5% x amount on line 15</u> 365	27.				
28. <u>Number of days on line 19 x 7.5% x amount on line 15</u> 365	28.				
29. <u>Number of days on line 20 x 7.5% x amount on line 15</u> 365	29.				
30. <u>Number of days on line 21 x 7.5% x amount on line 15</u> 365	30.				
31. <u>Number of days on line 22 x * % x amount on line 15</u> 365	31.				
32. <u>Number of days on line 23 x * % x amount on line 15</u> 365	32.				
33. <u>Number of days on line 24 x * % x amount on line 15</u> 365	33.				
34. <u>Number of days on line 25 x * % x amount on line 15</u> 365	34.				
35. <u>Number of days on line 26 x * % x amount on line 15</u> 365	35.				
36. Add lines 27 through 35	36.				
37. To complete this line, refer to the instructions for line 37	37.				
38. Add the amounts on line 36 (or line 37, if applicable) for quarters 1 through 4. Enter total and transfer amount to Form NYC-4S, Schedule A, line 11c or Form NYC-3L, Schedule A, line 17c or Form NYC-3A, sch. A, line 19c. (see instructions for line 37)	38.				36.

*For information regarding interest rates, call 311.
 If calling from outside of the five NYC boroughs, please call 212-NEW-YORK (212-639-9675).
 You may also consult the Finance website at nyc.gov/finance

Form
NYC-222

NYC Underpayment of Estimated Tax Worksheet

2013

For calendar year 2013 or fiscal year beginning, and ending

Name

VERATEX INC

Employer identification number

13-2804148

Due date of estimated payment

Amount of underpayment

Date of payment

Amount of payment

1st Quarter

03-15-13

1st Payment

03-15-13

2nd Quarter

06-15-13

2nd Payment

3rd Quarter

09-15-13

3rd Payment

4th Quarter

12-15-13

4th Payment

5th Payment

325

325

325

375

325

325

325

375

QTR	FROM	TO	UNDERPAYMENT	DAYS	RATE	FACTOR	PENALTY
2	6/15/13	3/15/14	325	273	7.50	1.00	18
3	9/15/13	3/15/14	325	181	7.50	1.00	12
4	12/15/13	3/15/14	325	90	7.50	1.00	6
TOTAL PENALTY							36
							=====

NYC	Federal Net Operating Loss Worksheet	2013
For calendar year 2013 or fiscal year beginning _____, ending _____		

Name VERATEX INC	Employer Identification Number 13-2804148
-------------------------	--

Preceding Taxable Year	Income/(Loss)	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	(Income Offset By NOL Carryback)/Carryover NOL Utilized	Carryover
16th 12-31-97					
15th 12-31-98					
14th 12-31-99					
13th 12-31-00					
12th 12-31-01					
11th 12-31-02					
10th 12-31-03					
9th 12-31-04					
8th 12-31-05					
7th 12-31-06					
6th 12-31-07					
5th 12-31-08	2,062				
4th 12-31-09	14,130				
3rd 12-31-10	7,545				
2nd 12-31-11	(127,930)		127,930		127,930
1st 12-31-12	(85,367)		85,367		85,367
NOL Carryover Available To Current Year			213,297		
Current Year	(112,684)				112,684
NOL Carryover Available To Next Year					325,981

New York Statements

Statement 1 - Form NYC-3L, Page 3, Schedule B, Lines 5a and 5b - NY State Franchise Tax and Other Taxes

Description	NYS Tax	MTA Tax	New York City Tax	Other Income Taxes
NYS CORP TAXES	\$ 1,000	\$	\$	\$
NYC CORP TAXES			1,589	
Total	\$ 1,000	\$ 0	\$ 1,589	\$ 0

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

OMB No. 1545-0130

2013

For calendar year 2013 or tax year beginning , ending

A S election effective date 01/01/76	TYPE OR PRINT	Name VERATEX INC	D Employer identification number 13-2804148
B Business activity code number (see instructions) 424300		Number, street, and room or suite no. If a P.O. box, see instructions. 254 FIFTH AVENUE 3RD FLOOR	E Date incorporated 01/01/1976
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10001	F Total assets (see instructions) \$ 652,115

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year **1**
Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	1,073,349	
	b Returns and allowances	1b	3,885	
	c Balance. Subtract line 1b from line 1a			1c 1,069,464
	2 Cost of goods sold (attach Form 1125-A)			2 812,123
	3 Gross profit. Subtract line 2 from line 1c			3 257,341
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)			5
	6 Total income (loss). Add lines 3 through 5			6 257,341
	7 Compensation of officers (see instructions—attach Form 1125-E)			7 68,000
	8 Salaries and wages (less employment credits)			8 149,181
	9 Repairs and maintenance			9 1,214
	10 Bad debts			10 11,529
	11 Rents			11 16,000
	12 Taxes and licenses			12 22,712
	13 Interest			13 2,411
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18 40,503
	19 Other deductions (attach statement)		See Stmt 1	19 58,475
20 Total deductions. Add lines 7 through 19			20 370,025	
21 Ordinary business income (loss). Subtract line 20 from line 6			21 -112,684	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a 2013 estimated tax payments and 2012 overpayment credited to 2013	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c			23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>			24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
27 Enter amount from line 26 Credited to 2014 estimated tax Refunded			27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer **CLAUDE SIMON**

Date

PRESIDENT

Title

Paid Preparer Use Only

Print/Type preparer's name

Allan C Cohn CPA

Preparer's signature

Allan C Cohn CPA

Date

09/18/18

Check ☒ if self-employed

PTIN

P00447700

Firm's name **Cohn & Langer, CPAs**

Firm's EIN **45-4014297**

Firm's address **18 Blanche St**
Plainview, NY 11803-4607

Phone no. **516-702-3002**

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120S** (2013)

Schedule B Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ JOBBER b Product or service ▶ YARN		
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
--	--	----------

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ (ii) Total shares of non-restricted stock ▶		X
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶		X
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$		
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
10 Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 b The corporation's total assets at the end of the tax year were less than \$250,000 If "Yes," the corporation is not required to complete Schedules L and M-1.		X
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		X
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
13a Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?	X	
b If "Yes," did the corporation file or will it file required Forms 1099?	X	

Schedule K Shareholders' Pro Rata Share Items

		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-112,684
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type ▶	10	
	11 Section 179 deduction (attach Form 4562)	11	
Credits	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures(1) Type ▶ (2) Amount ▶	12c(2)	
	d Other deductions (see instructions) Type ▶	12d	
	13a Low-income housing credit (section 42(j)(5))	13a	
Foreign Transactions	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
Deductions allocated and apportioned at shareholder level			
g Interest expense	14g		
h Other	14h		
Deductions allocated and apportioned at corporate level to foreign source income			
i Passive category	14i		
j General category	14j		
k Other (attach statement)	14k		
Other information			
l Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
m Reduction in taxes available for credit (attach statement)	14m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	

Schedule K Shareholders' Pro Rata Share Items (continued)

		Total amount	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	-112,684

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,687		1,113
2a	Trade notes and accounts receivable	201,680		115,350	
b	Less allowance for bad debts	()	201,680	()	115,350
3	Inventories		349,380		423,836
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Stmt 2		108,816		111,816
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	81,874		81,874	
b	Less accumulated depreciation	(81,874)	0	(81,874)	0
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		661,563		652,115
Liabilities and Shareholders' Equity					
16	Accounts payable		155,241		91,057
17	Mortgages, notes, bonds payable in less than 1 year		71,336		54,455
18	Other current liabilities (attach statement)				
19	Loans from shareholders		281,582		465,883
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock		125,000		125,000
23	Additional paid-in capital				
24	Retained earnings		28,404		-84,280
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		661,563		652,115

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

1 Net income (loss) per books	-112,684	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
4 Add lines 1 through 3	-112,684	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	-112,684

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	28,404		
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21	(112,684)		
5 Other reductions			
6 Combine lines 1 through 5	-84,280		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-84,280		

Form

1125-A(Rev. December 2012)
Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-2225

► **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**
 ► **Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.**

Name

VERATEX INC

Employer identification number

13-2804148

1	Inventory at beginning of year	1	349,380
2	Purchases	2	865,602
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) stmt 3	5	20,977
6	Total. Add lines 1 through 5	6	1,235,959
7	Inventory at end of year	7	423,836
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	812,123

9a Check all methods used for valuing closing inventory:

- (i) ☒ Cost
 (ii) ☐ Lower of cost or market
 (iii) ☐ Other (Specify method used and attach explanation.) ►

b Check if there was a writedown of subnormal goods ► ☐**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ► ☐**d** If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO**9d****e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? ☐ Yes ☒ No**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No**For Paperwork Reduction Act Notice, see instructions.**Form **1125-A** (Rev. 12-2012)

**Schedule K-1
(Form 1120S)**Department of the Treasury
Internal Revenue Service**2013**

For calendar year 2013, or tax

year beginning _____
ending _____**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

☐ Final K-1☐ Amended K-1**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) -112,684	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

* See attached statement for additional information.

Part I Information About the CorporationA Corporation's employer identification number
13-2804148B Corporation's name, address, city, state, and ZIP code
VERATEX INC**254 FIFTH AVENUE 3RD FLOOR
NEW YORK NY 10001**C IRS Center where corporation filed return
e-file**Part II Information About the Shareholder**D Shareholder's identifying number
106-50-1158E Shareholder's name, address, city, state, and ZIP code
**CLAUDE A SIMON
71 TONJES ROAD****CALLICOON NY 12723**F Shareholder's percentage of stock
ownership for tax year **100.000000 %**

For IRS Use Only

Federal Statements**Statement 1 - Form 1120S, Page 1, Line 19 - Other Deductions**

<u>Description</u>	<u>Amount</u>
BANK CHARGES	\$ 1,901
TRUCK & DELIVERY	5,298
LEGAL & PROFESSIONAL	31,882
PROMOTION	156
TRAVEL	1,849
OFFICE SUPPLIES	1,890
POSTAGE	2,061
TELEPHONE	6,456
WASTE REMOVAL	
UTILITIES	535
COMMISSIONS	1,928
INSURANCE	2,564
DUES & SUBSCRIPTIONS	
RESEARCH AND DEVELOPMENT	1,955
Total	\$ <u>58,475</u>

Statement 2 - Form 1120S, Page 4, Schedule L, Line 6 - Other Current Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DEPOSITS	\$	\$
LOAN RECEIVABLE	108,816	111,816
Total	\$ <u>108,816</u>	\$ <u>111,816</u>

Statement 3 - Form 1125-A, Line 5 - Other Costs

<u>Description</u>	<u>Amount</u>
STORAGE	\$ 7,954
FREIGHT	<u>13,023</u>
Total	<u><u>\$ 20,977</u></u>

NYC Net Operating Loss Worksheet

NYC
2013

For calendar year 2013 or fiscal year beginning , ending

Name

Employer Identification Number

VERATEX INC

13-2804148

Preceding Taxable Year	Adjustment to NOL Income/(Loss) After Adj	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/Carryover NOL Utilized	Carryover
16th					
15th					
12-31-98					
14th					
12-31-99					
13th					
12-31-00					
12th					
12-31-01					
11th					
12-31-02					
10th					
12-31-03					
9th					
12-31-04					
8th					
12-31-05					
7th					
12-31-06					
6th					
12-31-07					
5th	2,062				
12-31-08					
4th	15,130				
12-31-09					
3rd	8,545				
12-31-10					
2nd	-125,392		125,392		125,392
12-31-11					
1st	-82,947		82,947		82,947
12-31-12					
NOL Carryover Available To Current Year			208,339		
Current Year	-110,095				110,095
Federal NOL Utilized					
NOL Carryover Available To Next Year					318,434