

Veratex Inc.
Balance Sheet
December 31, 2023

ASSETS

Current Assets		
Cash in Bank (Checking)	\$ <4,135.15>	
Accounts Receivable	40,505.88	
Inventory	364,800.00	
Loan Receivable (VRTX)	44,134.76	
 Total Current Assets		445,305.49
 Property and Equipment		
Furniture and Fixtures	81,874.00	
Accum. Depreciation - Furnitur	<81,874.00>	
 Total Property and Equipment		0.00
 Other Assets		
 Total Other Assets		0.00
 Total Assets	\$	<u><u>445,305.49</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 68,872.86	
Federal Payroll Taxes Payable	765.13	
FICA Tax Payable	712.38	
Medicare Tax Payable	166.62	
State Payroll Taxes Payable	186.07	
Disability Tax Payable	221.50	
 Total Current Liabilities		70,924.56
 Long-Term Liabilities		
Loan Payable (CS)	527,325.30	
Loan Payable (Citizens)	76,337.36	
SBA Loan	103,434.00	
Loan Payable (JMS04282009)	<136.09>	
Loan Payable(CS-MS)	165,000.00	
Loan Payable(CHP-Vera)	284,889.25	
 Total Long-Term Liabilities		<u><u>1,156,849.82</u></u>
 Total Liabilities		1,227,774.38
 Capital		
Paid-in Capital	125,000.00	
Retained Earnings	<874,282.04>	
Net Income	<33,186.85>	
 Total Capital		<u><u><782,468.89></u></u>
 Total Liabilities & Capital	\$	<u><u>445,305.49</u></u>