

Veratex Inc.
Balance Sheet
December 31, 2023

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<4,440.33>
Accounts Receivable		40,520.88
Inventory		335,108.00
Loan Receivable (VRTX)		44,134.76
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Total Current Assets		415,323.31
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>415,323.31</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	68,872.86
Federal Payroll Taxes Payable		765.13
FICA Tax Payable		712.38
Medicare Tax Payable		166.62
State Payroll Taxes Payable		186.07
Disability Tax Payable		221.50
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Total Current Liabilities		70,924.56
Long-Term Liabilities		
Loan Payable (CS)		527,325.30
Loan Payable (Citizens)		76,337.36
SBA Loan		103,252.00
Loan Payable (JMS04282009)		<136.09>
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		284,889.25
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Total Long-Term Liabilities		<u>1,156,667.82</u>
Total Liabilities		1,227,592.38
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<874,282.04>
Net Income		<62,987.03>
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Total Capital		<u><812,269.07></u>
Total Liabilities & Capital	\$	<u>415,323.31</u>