

Profit and Loss Statement

Company: Veratex, Inc.

Filter Based On: Fiscal Year

Start Year: 2025

End Year: 2025

Periodicity: Yearly

Cost Center:

Project:

Select View: Report

Accumulated Values:

Include Default FB Entries:

#	Account	2025
1	Income	\$ 316,764.19
2	Direct Income	\$ 316,764.19
3	Sales	\$ 316,764.19
4	Total Income (Credit)	\$ 316,764.19
5		\$ 0.00
6	Expenses	\$ 445,600.50
7	Direct Expenses	\$ 270,250.33
8	Stock Expenses	\$ 270,250.33
9	Cost of Goods Sold	\$ 3,093.75
10	Cost of Goods Sold Dyeing and Finishing	\$ 73,063.02
11	Cost of Goods Sold Knitting and Greige Goods	\$ 119,914.19
12	Cost of Goods Sold Warping and Beam Yarn	\$ 74,179.37
13	Indirect Expenses	\$ 175,350.17
14	Accounting Expense	\$ 2,950.00
15	Bank Charges	\$ 495.80
16	Disability Insurance	\$ 86.65

#	Account	2025
17	Discounts Allowed	\$ 247.12
18	Freight and Forwarding Charges	\$ 18,159.76
19	Insurance Expense	\$ 5,305.95
20	Interest Expense	\$ 12,566.75
21	Interest Expense-Citizens	\$ 8,354.75
22	Interest Expense-SBA FVRTX	\$ 432.00
23	Interest Expense-SBA-Veratex	\$ 3,780.00
24	Medical and Dental Insurance	\$ 53,083.26
25	NYC Corporation Tax	\$ 215.30
26	NYS Corporation Tax	\$ 50.00
27	NYS Unemployment Insurance	\$ 3,380.83
28	Office Maintenance Expenses	\$ 478.09
29	Office Rent	\$ 10,000.00
30	Payroll Tax Expense	\$ -363.38
31	Payroll Taxes	\$ 3,246.31
32	Federal Payroll Tax Filing Charges	\$ 76.43
33	Medicare Taxes	\$ 600.84
34	Social Security Taxes	\$ 2,569.04
35	Postal Expenses	\$ 574.67
36	Promotion	\$ 1,472.32
37	Salary	\$ 48,592.47
38	Telephone Expenses	\$ 430.17
39	Travel Expenses	\$ 200.00

#	Account	2025
40	Warehousing	\$ 13,721.10
41	Workers Compensation Insurance	\$ 457.00
42	Total Expense (Debit)	\$ 445,600.50
43		\$ 0.00
44	Profit for the year	\$ -128,836.31