

Veratex Inc.
Balance Sheet
September 30, 2025

ASSETS

Current Assets		
Cash in Bank (Checking)	\$ 5,609.41 ✓	
Accounts Receivable	52,900.06 ✓	
Inventory	362,918.00 ✓	
Loan Receivable (VRTX)	44,134.76 ✓	
	<hr/>	
Total Current Assets		465,562.23 ✓
Property and Equipment		
Furniture and Fixtures	81,874.00	
Accum. Depreciation - Furnitur	<81,874.00>	
	<hr/>	
Total Property and Equipment		0.00
Other Assets		
	<hr/>	
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>465,562.23</u></u> ✓

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 39,144.53 ✓	
Sarsep Payable	1,587.43 ✓	
State Payroll Taxes Payable	<21.59> ✓	
Disability Tax Payable	211.02 ✓	
	<hr/>	
Total Current Liabilities		40,921.39 ✓
Long-Term Liabilities		
Loan Payable (CS)	827,884.90 ✓	
Loan Payable (Citizens)	99,937.36 ✓	
SBA Loan	99,430.00 ✓	
SBA Loan FairlaneVRTX	10,015.00 ✓	
Loan Payable(CHP-Vera)	293,334.77 ✓	
	<hr/>	
Total Long-Term Liabilities		<u>1,330,602.03</u> ✓
Total Liabilities		<u>1,371,523.42</u> ✓
Capital		
Beginning Balance Equity	<10,888.00>	
Paid-in Capital	125,000.00	
Retained Earnings	<944,548.67>	
Net Income	<75,524.52>	
	<hr/>	
Total Capital		<u><905,961.19></u>
Total Liabilities & Capital	\$	<u><u>465,562.23</u></u>

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Accum. Depreciation - Furnitur	<81,874.00>	
Total Property and Equipment		0.00
Other Assets		
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Total Assets	\$	<u>465,562.23</u>

21
36

LIABILITIES AND CAPITAL

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Sarsep Payable	1,587.43 ✓	
State Payroll Taxes Payable	<21.59>	
Disability Tax Payable	211.02	
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Long-Term Liabilities		
Loan Payable (CS)	827,884.90 ✓	
Loan Payable (Citizens)	99,937.36 ✓	
SBA Loan	99,430.00 ✓	
SBA Loan FairlaneVRTX	✓ 9,691.00 ✓	
Loan Payable(CHP-Vera)	293,334.77 ✓	
Total Long-Term Liabilities		<u>1,330,278.03</u>
Total Liabilities		1,371,199.42
Capital		
Beginning Balance Equity	<10,888.00>	
Paid-in Capital	125,000.00 ✓	
Retained Earnings	<944,548.67>	
Net Income	<75,200.52>	
Total Capital		<u><905,637.19></u>
Total Liabilities & Capital	\$	<u>465,562.23</u>

~~8 X 36 = 288~~
324
9 X 36
corrected
1005,000 corrected
total v principle

Veratex, Inc.

Currency : USD

2025

Application of Funds (Assets)**\$ 455,108.61**

Current Assets

✓ \$ 465,562.23

Accounts Receivable

✓ \$ 52,900.06

Debtors

✓ \$ 52,900.06

Bank Accounts

✓ \$ 5,609.41

Citizens Bank

✓ \$ 5,609.41

Inventory

✓ \$ 362,918.00

Loans and Advances (Assets)

✓ \$ 44,134.76

Loan Receivable-VRTX, Inc.

✓ \$ 44,134.76

Temporary Accounts

\$ -10,453.62

Temporary Opening

\$ -10,453.62

'Total Asset (Debit)'**\$ 455,108.61****Source of Funds (Liabilities)****\$
1,371,523.42**

Current Liabilities

\$
1,371,523.42

Accounts Payable

✓ \$ 39,144.53

Creditors

✓ \$ 39,144.53

Loans (Liabilities)	\$ 1,330,602.03 ✓
Loan Payable CHP	\$ 293,334.77 ✓
Loan Payable CS	\$ 827,884.90 ✓
Loan Payable Citizens	\$ 99,937.36 ✓
Loan Payable SBA	\$ 99,430.00 ✓
Loan Payable SBA Fairlane VRTX	\$ 10,015.00 ✓
Sarsep Payable	\$ 1,587.43 ✓
Taxes Payable	\$ 189.43 ✓
Payroll Taxes Payable	\$ 189.43 ✓
'Total Liability (Credit)'	\$ 1,371,523.42

Equity	\$ - 841,036.51
Opening Balance Equity	\$ -21,487.84
Paid In Capital	\$ 125,000.00 ✓
Retained Earnings	\$ -944,548.67
'Total Equity (Credit)'	\$ - 841,036.51

'Provisional Profit / Loss (Credit)'	\$ -75,378.30
'Total (Credit)'	\$ 455,108.61

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