

Veratex Inc.
Balance Sheet
December 31, 2024

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<3,350.45>
Accounts Receivable		38,459.58
Inventory		362,918.00
Loan Receivable (VRTX)		44,134.76
Total Current Assets		442,161.89
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	442,161.89

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	92,461.32
Disability Tax Payable		19.56
Total Current Liabilities		92,480.88
Long-Term Liabilities		
Loan Payable (CS)		533,220.99
Loan Payable (Citizens)		99,937.36
SBA Loan		101,068.00
SBA Loan FairlaneVRTX		10,204.00
Loan Payable (JMS04282009)		<136.09>
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		270,889.25
Total Long-Term Liabilities		1,180,183.51
Total Liabilities		1,272,664.39
Capital		
Beginning Balance Equity		<10,888.00>
Paid-in Capital		125,000.00
Retained Earnings		<908,126.62>
Net Income		<36,487.88>
Total Capital		<830,502.50>
Total Liabilities & Capital	\$	442,161.89

Unaudited - For Management Purposes Only