

**Veratex Inc.**  
**General Ledger Trial Balance**  
As of Dec 31, 2024

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		3,350.45
11000	Accounts Receivable	38,459.58	
12000	Inventory	362,918.00	
14000	Loan Receivable (VRTX)	44,134.76	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		92,461.32
23700	Disability Tax Payable		19.56
27100	Loan Payable (CS)		533,220.99
27500	Loan Payable (Citizens)		99,937.36
27600	SBA Loan		101,068.00
27625	SBA Loan FairlaneVRTX		10,204.00
27700	Loan Payable (JMS0428200	136.09	
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		270,889.25
39002	Beginning Balance Equity	10,888.00	
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	908,126.62	
40000	Sales (Veratex)		381,544.98
49000	Sales Discounts	134.44	
51000	Cost of Sales (Beam Yarn)	59,010.96	
57000	Cost of Sales (Knitting)	22,517.16	
57500	Cost of Sales (Greige Goods	47,528.97	
58000	Cost of Sales (D&F)	79,583.17	
58500	Cost of Sales (Finished Goo	5,985.40	
59000	Cost of Sales (Other)	1,286.09	
59500	Storage and Warehousing	17,314.73	
59600	Freight	18,194.66	
62000	Bank Charges	1,464.73	
62500	Officer's Salaries	7,238.35	
63000	Salaries and Wages	54,939.96	
66500	Hospitalization and Insuran	43,297.33	
67000	Insurance Expense	10,963.23	
67500	Interest Expense	12,847.71	
68500	Legal and Professional Exp	4,040.55	
69000	Promotion	2,200.00	
69500	Travel	25.68	
70000	Research and Development	75.00	
72000	Payroll Tax Expense	4,897.58	
72500	NYS Unemployment Tax	3,892.26	
73000	Federal Unemployment Tax		718.41
73100	NYS Corporation Tax	52.78	
73200	NYC Corporation Tax	25.00	
74000	Rent Expense	18,000.00	
76000	Telep. & Long Distance Ex	1,660.26	
78000	Utilities Expense	1,500.00	
89000	Other Expense	75.27	
	<b>Total:</b>	<b>1,865,288.32</b>	<b>1,865,288.32</b>