

Veratex Inc.
Balance Sheet
December 31, 2024

ASSETS

Current Assets		
Cash in Bank (Checking)	\$ <3,350.45>	
Accounts Receivable	38,459.58	
Inventory	362,918.00	
Loan Receivable (VRTX)	44,134.76	
 Total Current Assets		442,161.89
 Property and Equipment		
Furniture and Fixtures	81,874.00	
Accum. Depreciation - Furnitur	<81,874.00>	
 Total Property and Equipment		0.00
 Other Assets		
 Total Other Assets		0.00
 Total Assets	\$	<u><u>442,161.89</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 92,461.32	
Disability Tax Payable	19.56	
 Total Current Liabilities		92,480.88
 Long-Term Liabilities		
Loan Payable (CS)	533,220.99	
Loan Payable (Citizens)	99,937.36	
SBA Loan	101,068.00	
SBA Loan FairlaneVRTX	10,204.00	
Loan Payable (JMS04282009)	<136.09>	
Loan Payable(CS-MS)	165,000.00	
Loan Payable(CHP-Vera)	270,889.25	
 Total Long-Term Liabilities		<u>1,180,183.51</u>
 Total Liabilities		1,272,664.39
 Capital		
Beginning Balance Equity	<10,888.00>	
Paid-in Capital	125,000.00	
Retained Earnings	<908,126.62>	
Net Income	<36,487.88>	
 Total Capital		<u><830,502.50></u>
 Total Liabilities & Capital	\$	<u><u>442,161.89</u></u>