

Veratex Inc.
Balance Sheet
December 31, 2024

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<3,350.45>
Accounts Receivable		38,459.58
Inventory		362,918.00
Loan Receivable (VRTX)		44,134.76
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Total Current Assets		442,161.89
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
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Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>442,161.89</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	92,461.32
Disability Tax Payable		19.56
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Total Current Liabilities		92,480.88
Long-Term Liabilities		
Loan Payable (CS)		533,220.99
Loan Payable (Citizens)		99,937.36
SBA Loan		101,068.00
SBA Loan FairlaneVRTX		10,204.00
Loan Payable (JMS04282009)		<136.09>
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		270,889.25
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Total Long-Term Liabilities		<u>1,180,183.51</u>
Total Liabilities		1,272,664.39
Capital		
Beginning Balance Equity		<10,888.00>
Paid-in Capital		125,000.00
Retained Earnings		<908,126.62>
Net Income		<36,487.88>
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Total Capital		<u><830,502.50></u>
Total Liabilities & Capital	\$	<u>442,161.89</u>