

Veratex Inc.
Balance Sheet
December 31, 2022

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	4,054.84
Accounts Receivable		35,931.25
Inventory		364,800.00
Loan Receivable (VRTX)		44,134.76
Total Current Assets		448,920.85
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>448,920.85</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	59,071.49
Federal Payroll Taxes Payable		1,498.72
FICA Tax Payable		2,833.10
State Payroll Taxes Payable		510.75
City Payroll Taxes Payable		250.86
Total Current Liabilities		64,164.92
Long-Term Liabilities		
Loan Payable (CS)		466,168.37
Loan Payable (Citizens)		76,337.36
SBA Loan		105,436.00
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		320,838.75
Total Long-Term Liabilities		1,133,780.48
Total Liabilities		1,197,945.40
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<764,223.69>
Net Income		<109,800.86>
Total Capital		<749,024.55>
Total Liabilities & Capital	\$	<u>448,920.85</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 31,688.54	55.80	\$ 550,751.48	96.61
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	25,764.00	45.37	23,184.00	4.07
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<417.69>	<0.74>	<3,085.51>	<0.54>
Sales Discounts	<248.28>	<0.44>	<759.00>	<0.13>
Total Revenues	56,786.57	100.00	570,090.97	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	50,765.73	89.40	140,988.51	24.73
Cost of Sales (Knitting)	9,025.49	15.89	70,018.98	12.28
Cost of Sales (Greige Goods)	0.00	0.00	38,429.00	6.74
Cost of Sales (D&F)	6,802.31	11.98	130,965.80	22.97
Cost of Sales (Finished Goods)	0.00	0.00	13,233.08	2.32
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	2,297.80	4.05	9,841.31	1.73
Freight	1,006.84	1.77	14,376.14	2.52
Total Cost of Sales	69,898.17	123.09	417,852.82	73.30
Gross Profit	<13,111.60>	<23.09>	152,238.15	26.70
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	131.83	0.23	2,942.34	0.52
Officer's Salaries	1,166.67	2.05	20,000.04	3.51
Salaries and Wages	6,274.50	11.05	98,370.70	17.26
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	253.11	0.45	2,511.83	0.44
Overnight Mail Service	0.00	0.00	228.60	0.04
Hospitalization and Insurance	15,231.08	26.82	87,729.57	15.39
Insurance Expense	0.00	0.00	8,540.75	1.50
Interest Expense	315.00	0.55	3,949.15	0.69
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	4,695.74	0.82
Promotion	<205.88>	<0.36>	<205.88>	<0.04>
Travel	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	535.00	0.09
Office Expense	0.00	0.00	473.16	0.08
Payroll Tax Expense	819.70	1.44	9,520.08	1.67
NYS Unemployment Tax	0.00	0.00	1,038.01	0.18

For Management Purposes Only

Veratex Inc.
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month		Year to Date	
Federal Unemployment Tax	191.67	0.34	191.67	0.03
NYS Corporation Tax	0.00	0.00	300.00	0.05
NYC Corporation Tax	0.00	0.00	25.00	0.00
Postage Expense	0.00	0.00	477.56	0.08
Rent Expense	1,500.00	2.64	16,500.00	2.89
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	349.95	0.62	4,215.69	0.74
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	26,027.63	45.83	262,039.01	45.96
Net Income	\$ <39,139.23>	<68.92>	\$ <109,800.86>	<19.26>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance

As of Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)	4,054.84	
11000	Accounts Receivable	35,931.25	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	44,134.76	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		59,071.49
23400	Federal Payroll Taxes Payab		1,498.72
23500	FICA Tax Payable		2,833.10
23600	State Payroll Taxes Payable		510.75
23800	City Payroll Taxes Payable		250.86
27100	Loan Payable (CS)		466,168.37
27500	Loan Payable (Citizens)		76,337.36
27600	SBA Loan		105,436.00
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(ChP-Vera)		320,838.75
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	764,223.69	
40000	Sales (Veratex)		550,751.48
41000	Administrative/Manage Ser		23,184.00
48000	Sales Returns and Allowanc	3,085.51	
49000	Sales Discounts	759.00	
51000	Cost of Sales (Beam Yarn)	140,988.51	
57000	Cost of Sales (Knitting)	70,018.98	
57500	Cost of Sales (Greige Goods	38,429.00	
58000	Cost of Sales (D&F)	130,965.80	
58500	Cost of Sales (Finished Goo	13,233.08	
59500	Storage and Warehousing	9,841.31	
59600	Freight	14,376.14	
62000	Bank Charges	2,942.34	
62500	Officer's Salaries	20,000.04	
63000	Salaries and Wages	98,370.70	
65500	Truck and Delivery (UPS)	2,511.83	
66000	Overnight Mail Service	228.60	
66500	Hospitalization and Insuran	87,729.57	
67000	Insurance Expense	8,540.75	
67500	Interest Expense	3,949.15	
68500	Legal and Professional Exp	4,695.74	
69000	Promotion		205.88
70000	Research and Development	535.00	
71000	Office Expense	473.16	
72000	Payroll Tax Expense	9,520.08	
72500	NYS Unemployment Tax	1,038.01	
73000	Federal Unemployment Tax	191.67	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	25.00	
73500	Postage Expense	477.56	
74000	Rent Expense	16,500.00	
76000	Telep. & Long Distance Ex	4,215.69	
	Total:	1,978,960.76	1,978,960.76

Veratex Inc.
General Journal

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/1/22	10200 62000	113022		131.83	131.83
12/1/22	10200 40000	111422	sample	20.00	20.00
12/2/22	10200 27500	120222		1,000.00	1,000.00
12/8/22	10200 67500 27600	120822		315.00 182.00	497.00
12/29/22	10200 27100	122922		90,600.00	90,600.00
12/31/22	27900 41000 10200 73000 10200 69000 27100 63000	123122		25,964.00 191.67 4,086.09	25,964.00 191.67
			void ck31656, 39139		205.88
			void ck 39035		1,409.01
			void ck 39035		2,471.20
12/31/22	14000 51000	123122a	transfer 50 and 40 den and finished goods fro	30,812.28	30,812.28
		Total		153,302.87	153,302.87

Veratex Inc.
General Ledger

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	12/1/22	Beginning Balance			-63,594.77
		Current Period Change	147,245.08	79,595.47	67,649.61
	12/31/22	Ending Balance			4,054.84
11000 Accounts Receivable	12/1/22	Beginning Balance			56,467.67
		Current Period Change	31,668.54	52,204.96	-20,536.42
	12/31/22	Ending Balance			35,931.25
12000 Inventory	12/1/22	Beginning Balance			364,800.00
	12/31/22	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	12/1/22	Beginning Balance			74,947.04
		Current Period Change		30,812.28	-30,812.28
	12/31/22	Ending Balance			44,134.76
15000 Furniture and Fixtures	12/1/22	Beginning Balance			81,874.00
	12/31/22	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	12/1/22	Beginning Balance			-81,874.00
	12/31/22	Ending Balance			-81,874.00
20000 Accounts Payable	12/1/22	Beginning Balance			-45,476.40
		Current Period Change	51,767.58	65,362.67	-13,595.09
	12/31/22	Ending Balance			-59,071.49
23300 Sarsep Payable	12/1/22	Beginning Balance			-19,111.12
23400 Federal Payroll Taxes Pay	12/1/22	Beginning Balance			-641.19
		Current Period Change		857.53	-857.53
	12/31/22	Ending Balance			-1,498.72
23500 FICA Tax Payable	12/1/22	Beginning Balance			-1,316.50
		Current Period Change		1,516.60	-1,516.60
	12/31/22	Ending Balance			-2,833.10
23600 State Payroll Taxes Payabl	12/1/22	Beginning Balance			-216.46
		Current Period Change		294.29	-294.29
	12/31/22	Ending Balance			-510.75
23700 Disability Tax Payable	12/1/22	Beginning Balance			-80.48
23800 City Payroll Taxes Payabl	12/1/22	Beginning Balance			-116.88
		Current Period Change		133.98	-133.98
	12/31/22	Ending Balance			-250.86

Veratex Inc.
General Ledger

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
27100 Loan Payable (CS)	12/1/22	Beginning Balance			-382,788.12
		Current Period Change	8,628.76	92,009.01	-83,380.25
	12/31/22	Ending Balance			-466,168.37
27500 Loan Payable (Citizens)	12/1/22	Beginning Balance			-75,337.36
		Current Period Change		1,000.00	-1,000.00
	12/31/22	Ending Balance			-76,337.36
27600 SBA Loan	12/1/22	Beginning Balance			-105,618.00
		Current Period Change	182.00		182.00
	12/31/22	Ending Balance			-105,436.00
27800 Loan Payable(CS-MS)	12/1/22	Beginning Balance			-165,000.00
	12/31/22	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	12/1/22	Beginning Balance			-346,802.75
		Current Period Change	25,964.00		25,964.00
	12/31/22	Ending Balance			-320,838.75
39004 Paid-in Capital	12/1/22	Beginning Balance			-125,000.00
	12/31/22	Ending Balance			-125,000.00
39005 Retained Earnings	12/1/22	Beginning Balance			764,223.69
	12/31/22	Ending Balance			764,223.69
40000 Sales (Veratex)	12/1/22	Beginning Balance			-519,062.94
		Current Period Change		31,688.54	-31,688.54
	12/31/22	Ending Balance			-550,751.48
41000 Administrative/Manage Se	12/1/22	Beginning Balance			2,580.00
		Current Period Change	200.00	25,964.00	-25,764.00
	12/31/22	Ending Balance			-23,184.00
48000 Sales Returns and Allowa	12/1/22	Beginning Balance			2,667.82
		Current Period Change	417.69		417.69
	12/31/22	Ending Balance			3,085.51
49000 Sales Discounts	12/1/22	Beginning Balance			510.72
		Current Period Change	248.28		248.28
	12/31/22	Ending Balance			759.00
51000 Cost of Sales (Beam Yarn)	12/1/22	Beginning Balance			90,222.78
		Current Period Change	50,765.73		50,765.73
	12/31/22	Ending Balance			140,988.51

Veratex Inc.
General Ledger

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
57000 Cost of Sales (Knitting)	12/1/22	Beginning Balance			60,993.49
		Current Period Change	9,025.49		9,025.49
	12/31/22	Ending Balance			70,018.98
57500 Cost of Sales (Greige Goo	12/1/22	Beginning Balance			38,429.00
	12/31/22	Ending Balance			38,429.00
58000 Cost of Sales (D&F)	12/1/22	Beginning Balance			124,163.49
		Current Period Change	6,802.31		6,802.31
	12/31/22	Ending Balance			130,965.80
58500 Cost of Sales (Finished Go	12/1/22	Beginning Balance			13,233.08
	12/31/22	Ending Balance			13,233.08
59500 Storage and Warehousing	12/1/22	Beginning Balance			7,543.51
		Current Period Change	2,297.80		2,297.80
	12/31/22	Ending Balance			9,841.31
59600 Freight	12/1/22	Beginning Balance			13,369.30
		Current Period Change	1,006.84		1,006.84
	12/31/22	Ending Balance			14,376.14
62000 Bank Charges	12/1/22	Beginning Balance			2,810.51
		Current Period Change	131.83		131.83
	12/31/22	Ending Balance			2,942.34
62500 Officer's Salaries	12/1/22	Beginning Balance			18,833.37
		Current Period Change	1,166.67		1,166.67
	12/31/22	Ending Balance			20,000.04
63000 Salaries and Wages	12/1/22	Beginning Balance			92,096.20
		Current Period Change	8,745.70	2,471.20	6,274.50
	12/31/22	Ending Balance			98,370.70
65500 Truck and Delivery (UPS)	12/1/22	Beginning Balance			2,258.72
		Current Period Change	253.11		253.11
	12/31/22	Ending Balance			2,511.83
66000 Overnight Mail Service	12/1/22	Beginning Balance			228.60
	12/31/22	Ending Balance			228.60
66500 Hospitalization and Insura	12/1/22	Beginning Balance			72,498.49
		Current Period Change	16,044.96	813.88	15,231.08

Veratex Inc.
General Ledger

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	12/31/22	Ending Balance			87,729.57
67000 Insurance Expense	12/1/22	Beginning Balance			8,540.75
	12/31/22	Ending Balance			8,540.75
67500 Interest Expense	12/1/22	Beginning Balance			3,634.15
		Current Period Change	315.00		315.00
	12/31/22	Ending Balance			3,949.15
68500 Legal and Professional Ex	12/1/22	Beginning Balance			4,695.74
	12/31/22	Ending Balance			4,695.74
69000 Promotion	12/1/22	Beginning Balance			
		Current Period Change		205.88	-205.88
	12/31/22	Ending Balance			-205.88
70000 Research and Developmen	12/1/22	Beginning Balance			535.00
	12/31/22	Ending Balance			535.00
71000 Office Expense	12/1/22	Beginning Balance			473.16
	12/31/22	Ending Balance			473.16
72000 Payroll Tax Expense	12/1/22	Beginning Balance			8,700.38
		Current Period Change	819.70		819.70
	12/31/22	Ending Balance			9,520.08
72500 NYS Unemployment Tax	12/1/22	Beginning Balance			1,038.01
	12/31/22	Ending Balance			1,038.01
73000 Federal Unemployment Ta	12/1/22	Beginning Balance			
		Current Period Change	191.67		191.67
	12/31/22	Ending Balance			191.67
73100 NYS Corporation Tax	12/1/22	Beginning Balance			300.00
	12/31/22	Ending Balance			300.00
73200 NYC Corporation Tax	12/1/22	Beginning Balance			25.00
	12/31/22	Ending Balance			25.00
73500 Postage Expense	12/1/22	Beginning Balance			477.56
	12/31/22	Ending Balance			477.56
74000	12/1/22	Beginning Balance			15,000.00

Veratex Inc.
General Ledger

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Rent Expense					
	12/31/22	Current Period Change	1,500.00		1,500.00
		Ending Balance			16,500.00
76000	12/1/22	Beginning Balance			3,865.74
Telep. & Long Distance E					
	12/31/22	Current Period Change	349.95		349.95
		Ending Balance			4,215.69

Veratex Inc.
Customer Ledgers

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1318 Dalbac Inc.	12/5/22	120522	CRJ		761.91	-761.91
	12/6/22	32472	SJ	761.91		0.00
136 Cupid Foundations Inc.	12/1/22	Balance Fwd				373.50
	12/1/22	159455	CRJ		222.75	150.75
	12/28/22	159670	CRJ		150.75	0.00
1375 Dunn Mfg.	12/1/22	Balance Fwd				1,760.00
	12/6/22	7268	CRJ		1,760.00	0.00
1558 A&H Sportswear Co.,Inc.	12/1/22	Balance Fwd				1,388.80
	12/8/22	120822	CRJ		1,388.80	0.00
1735 Carr Textile Corp.	12/1/22	Balance Fwd				2,880.00
	12/22/22	203396	CRJ		2,880.00	0.00
2511 Jog-A-Lite, Inc.	12/1/22	Balance Fwd				-3,480.00
2535 Hi Fashion Productions, Inc.	12/1/22	Balance Fwd				720.00
	12/15/22	10979	CRJ		720.00	0.00
2918 Greenwood Marketing LLC	12/1/22	Balance Fwd				2,376.00
	12/15/22	2848	CRJ		2,376.00	0.00
	12/15/22	32477	SJ	2,376.00		2,376.00
3035 Hexcel Composites Ltd.	12/6/22	32470	SJ	7,701.53		7,701.53
3234 Trimaco, LLC	12/1/22	Balance Fwd				17,538.96
	12/5/22	120522	CRJ	136.52	136.52	17,538.96
	12/5/22	120522	CRJ		8,470.00	9,068.96
	12/9/22	120922	CRJ	111.76	111.76	9,068.96
	12/9/22	120922	CRJ		10,068.96	-1,000.00
3288 Chargeurs PCC North America	12/1/22	Balance Fwd				8,568.24
3311 Tri Dim Filter Corp.	12/8/22	32474	SJ	5,482.08		5,482.08
3524 Trulife	12/1/22	Balance Fwd				14,858.10
	12/6/22	15866	CRJ		7,786.80	7,071.30
	12/28/22	15876	CRJ		7,209.30	-138.00
3789 Shapeez Inc.	12/9/22	32475	SJ	3,578.85		3,578.85
4005 Skydex Technologies Inc.	12/1/22	Balance Fwd				7,992.00
	12/6/22	205812341	CRJ		7,992.00	0.00
	12/15/22	32476	SJ	5,951.45		5,951.45
4049 Ocean State Innovations	12/1/22	Balance Fwd				1,755.20
	12/1/22	32471	SJ	5,816.72		7,571.92
	12/9/22	32473	SJ		417.69	7,154.23
4063 Royal Case Co.	12/1/22	Balance Fwd				-263.13

Veratex Inc.
Invoice Register

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
32470	12/6/22		Hexcel Composites Ltd.	7,701.53
32471	12/1/22		Ocean State Innovations	5,816.72
32472	12/6/22		Dalbac Inc.	761.91
32473	12/9/22		Ocean State Innovations	-417.69
32474	12/8/22		Tri Dim Filter Corp.	5,482.08
32475	12/9/22		Shapeez Inc.	3,578.85
32476	12/15/22		Skydex Technologies Inc.	5,951.45
32477	12/15/22		Greenwood Marketing LLC	2,376.00
Total				31,250.85

Veratex Inc.
Cash Receipts Journal

For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/1/22	11000 10200	159455	Invoice: 32464 Cupid Foundations Inc.	222.75	222.75
12/5/22	49000 11000 10200	120522	Discounts Taken Invoice: 32454 Trimaco, LLC	136.52 8,333.48	8,470.00
12/5/22	11000 10200	120522	Invoice: 32472 Daibac Inc.	761.91	761.91
12/6/22	11000 10200	205812341	Invoice: 32460 Skydex Technologies Inc.	7,992.00	7,992.00
12/6/22	11000 10200	15866	Invoice: 32449 Trulife	7,786.80	7,786.80
12/6/22	11000 10200	7268	Invoice: 32461 Dunn Mfg.	1,760.00	1,760.00
12/8/22	11000 10200	120822	Invoice: 32455 A&H Sportswear Co.,Inc.	1,388.80	1,388.80
12/9/22	49000 11000 10200	120922	Discounts Taken Invoice: 32458 Trimaco, LLC	111.76 9,957.20	10,068.96
12/15/22	11000 10200	2848	Invoice: 32444 Greenwood Marketing LLC	2,376.00	2,376.00
12/15/22	11000 10200	10979	Invoice: 32459 Hi Fashion Productions, Inc.	720.00	720.00
12/22/22	11000 10200	203396	Invoice: 32466 Carr Textile Corp.	2,880.00	2,880.00
12/28/22	11000 10200	15876	Invoice: 32467 Trulife	7,209.30	7,209.30
12/28/22	11000 10200	159670	Invoice: 32464 Cupid Foundations Inc.	150.75	150.75
				<u>51,787.27</u>	<u>51,787.27</u>

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/1/22	27100 Loan Payable (CS) 20000 Accounts Payable	4417426	Combined Energy Services	1,145.58	1,145.58
12/1/22	59600 Freight 20000 Accounts Payable	266964	Wicker Services Inc.	110.96	110.96
12/1/22	57000 Cost of Sales (Knitting) 20000 Accounts Payable	158890	Fairystone Fabrics	1,241.89	1,241.89
12/1/22	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	607567	Wells Fargo Bank N.A.	15,978.05	15,978.05
12/1/22	59500 Storage and Warehousing 20000 Accounts Payable	104524	Cherryville Public Warehouse	1,257.92	1,257.92
12/1/22	59500 Storage and Warehousing 20000 Accounts Payable	104579	Cherryville Public Warehouse	1,039.88	1,039.88
12/1/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	136846	Shawmut Park Avenue LLC	1,479.57	1,479.57
12/7/22	66500 Hospitalization and Insurance 20000 Accounts Payable	350191102866	UHS Premium Billing	7,594.68	7,594.68
12/7/22	74000 Rent Expense 20000 Accounts Payable	276	Simons HK Properties LLC	1,500.00	1,500.00
12/7/22	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390492a	UPS	24.76	24.76
12/7/22	76000 Telep. & Long Distance Expen 20000 Accounts Payable	120722	Verizon	349.95	349.95
12/7/22	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390482a	UPS	19.16	19.16
12/7/22	27100 Loan Payable (CS) 20000 Accounts Payable	120122	Ten Park Ave. Tenants Corp.	1,467.51	1,467.51
12/7/22	27100 Loan Payable (CS)	4425176		534.02	

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Combined Energy Services		534.02
12/7/22	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390472a		34.74	
			UPS		34.74
12/7/22	57000 Cost of Sales (Knitting) 20000 Accounts Payable	507260		1,727.77	
			Supertex Liberty Ind. Inc.		1,727.77
12/7/22	59600 Freight 20000 Accounts Payable	267214		190.08	
			Wicker Services Inc.		190.08
12/9/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	137199		1,726.54	
			Shawmut Park Avenue LLC		1,726.54
12/10/22	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390502a		67.09	
			UPS		67.09
12/12/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	121222-4		1,729.36	
			Creative Dyeing & Finishing		1,729.36
12/12/22	66500 Hospitalization and Insurance 20000 Accounts Payable	426610221952		450.48	
			UHS Premium Billing		450.48
12/14/22	59600 Freight 20000 Accounts Payable	267356		190.08	
			Wicker Services Inc.		190.08
12/15/22	27100 Loan Payable (CS) 20000 Accounts Payable	120122a		4,032.00	
			Ten Park Ave. Tenants Corp.		4,032.00
12/15/22	27100 Loan Payable (CS) 20000 Accounts Payable	121522		720.36	
			NYSEG		720.36
12/15/22	27100 Loan Payable (CS) 20000 Accounts Payable	121422		55.16	
			NYSEG		55.16
12/15/22	27100 Loan Payable (CS) 20000 Accounts Payable	121322		174.13	
			NYSEG		174.13
12/15/22	66500 Hospitalization and Insurance 20000 Accounts Payable	121522		7,999.80	
			UHS Premium Billing		7,999.80

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/19/22	57000 Cost of Sales (Knitting) 20000 Accounts Payable	158937	Fairstone Fabrics	6,055.83	6,055.83
12/20/22	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	293641	Brawer Bros.	3,975.40	3,975.40
12/22/22	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390512a	UPS	107.36	107.36
12/23/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	137500	Shawmut Park Avenue LLC	1,866.84	1,866.84
12/31/22	59600 Freight 20000 Accounts Payable	071922	Wei Chang	515.72	515.72
				65,362.67	65,362.67

Veratex Inc.
Check Register
For the Period From Dec 1, 2022 to Dec 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
40138	12/6/22	Rosenthal & Rosenthal So	10200	3,000.00
40139	12/6/22	Shawmut Park Avenue LL	10200	5,437.04
40140	12/6/22	Brawer Bros.	10200	10,972.80
40141	12/6/22	Fairystone Fabrics	10200	5,378.83
40149	12/7/22	The Design Workshop	10200	314.63
40150	12/7/22	Supertex Liberty Ind. Inc.	10200	1,727.77
40151	12/7/22	UPS	10200	78.66
40152	12/7/22	Combined Energy Service	10200	1,679.60
40153	12/7/22	UHS Premium Billing	10200	7,594.68
40155	12/7/22	Verizon	10200	349.95
40156	12/7/22	Simons HK Properties LL	10200	1,000.00
40157	12/9/22	Rosenthal & Rosenthal So	10200	2,460.48
40158	12/15/22	Ten Park Ave. Tenants Co	10200	2,067.51
40159	12/22/22	Thomas Maros	10200	181.22
40160	12/22/22	Thomas Maros	10200	181.22
40161	12/22/22	Shawmut Park Avenue LL	10200	1,513.75
40162	12/22/22	Shawmut Park Avenue LL	10200	4,220.82
40163	12/22/22	Simons HK Properties LL	10200	500.00
40164	12/31/22	Austen Vernon	10200	100.00
40165	12/31/22	Claudio A D'Alessio	10200	1,281.79
40166	12/31/22	Claude A Simon	10200	1,435.32
40167	12/31/22	Carolyn J Simon	10200	326.93
40168	12/31/22	Wei Chang	10200	2,978.18
40169	12/31/22	NYSEG	10200	720.36
40170	12/31/22	NYSEG	10200	55.16
40171	12/31/22	NYSEG	10200	174.13
40172	12/31/22	Cherryville Public Wareho	10200	1,089.72
40173	12/31/22	Glen Raven Transportatio	10200	1,431.69
40174	12/31/22	AXA Equitable/Equi-Vest	10200	20,337.13
40193	12/31/22	Standard Security Life Ins.	10200	185.60
Total				<u>78,774.97</u>

Veratex Inc.
Aged Payables
As of Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
102	273	500.00				500.00
Simons HK Properties LLC	276	1,500.00				1,500.00
102		2,000.00				2,000.00
Simons HK Properties LLC						
111	426610221952	450.48				450.48
UHS Premium Billing	121522	7,999.80				7,999.80
111		8,450.28				8,450.28
UHS Premium Billing						
113	136860	1,608.25				1,608.25
Shawmut Park Avenue LLC	136846	1,479.57				1,479.57
	137199	1,726.54				1,726.54
	137500	1,866.84				1,866.84
113		6,681.20				6,681.20
Shawmut Park Avenue LLC						
114	121222-4	1,729.36				1,729.36
Creative Dyeing & Finishing						
114		1,729.36				1,729.36
Creative Dyeing & Finishing						
16	164390502a	67.09				67.09
UPS	164390512a	107.36				107.36
16		174.45				174.45
UPS						
218	120122a	3,432.00				3,432.00
Ten Park Ave. Tenants Corp.						
218		3,432.00				3,432.00
Ten Park Ave. Tenants Corp.						

Veratex Inc.
Aged Payables
 As of Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
242 Wells Fargo Bank N.A.	607567	15,978.05				15,978.05
242 Wells Fargo Bank N.A.		15,978.05				15,978.05
39 Fairystone Fabrics	158890 158937	1,241.89 6,055.83				1,241.89 6,055.83
39 Fairystone Fabrics		7,297.72				7,297.72
61 Wei Chang	032522 072122 071922				1,573.36 3,082.29	1,573.36 3,082.29 515.72
61 Wei Chang		515.72				
61 Wei Chang		515.72			4,655.65	5,171.37
76 Cherryville Public Warehouse	104537 104524 104579	1,170.82 1,257.92 1,039.88				1,170.82 1,257.92 1,039.88
76 Cherryville Public Warehous		3,468.62				3,468.62
81 Brawer Bros.	293641	3,975.40				3,975.40
81 Brawer Bros.		3,975.40				3,975.40
92 Wicker Services Inc.	266792 266964 267214 267356	221.92 110.96 190.08 190.08				221.92 110.96 190.08 190.08
92 Wicker Services Inc.		713.04				713.04
Report Total		54,415.84			4,655.65	59,071.49