

Veratex Inc.
Balance Sheet
May 31, 2022

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<44,159.59>
Accounts Receivable		91,784.85
Inventory		364,800.00
Loan Receivable (VRTX)		74,647.04
Total Current Assets		487,072.30
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>487,072.30</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	80,051.82
Sarsep Payable		9,405.08
Federal Payroll Taxes Payable		795.72
FICA Tax Payable		1,486.00
State Payroll Taxes Payable		266.07
Disability Tax Payable		80.48
City Payroll Taxes Payable		116.88
Total Current Liabilities		92,202.05
Long-Term Liabilities		
Loan Payable (CS)		395,845.17
Loan Payable (HSBC)		60,337.36
SBA Loan		105,800.00
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		354,802.75
Total Long-Term Liabilities		1,081,785.28
Total Liabilities		1,173,987.33
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<764,223.69>
Net Income		<47,691.34>
Total Capital		<686,915.03>
Total Liabilities & Capital	\$	<u>487,072.30</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Five Months Ending May 31, 2022

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 91,609.49	100.33	\$ 258,797.10	100.73
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	<300.00>	<0.33>	<1,380.00>	<0.54>
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<407.12>	<0.16>
Sales Discounts	0.00	0.00	<100.35>	<0.04>
Total Revenues	91,309.49	100.00	256,909.63	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	0.00	0.00	47,989.02	18.68
Cost of Sales (Knitting)	0.00	0.00	30,498.74	11.87
Cost of Sales (Greige Goods)	4,743.75	5.20	19,379.75	7.54
Cost of Sales (D&F)	22,996.16	25.18	66,430.99	25.86
Cost of Sales (Finished Goods)	3,099.56	3.39	11,513.08	4.48
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	1,463.19	1.60	1,017.29	0.40
Freight	789.40	0.86	8,175.60	3.18
Total Cost of Sales	33,092.06	36.24	185,004.47	72.01
Gross Profit	58,217.43	63.76	71,905.16	27.99
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	367.67	0.40	958.51	0.37
Officer's Salaries	1,166.67	1.28	11,833.35	4.61
Salaries and Wages	8,545.70	9.36	42,568.74	16.57
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	322.66	0.35	1,244.37	0.48
Overnight Mail Service	4.88	0.01	228.60	0.09
Hospitalization and Insurance	7,205.77	7.89	36,858.55	14.35
Insurance Expense	196.80	0.22	8,229.55	3.20
Interest Expense	232.55	0.25	1,069.38	0.42
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	475.40	0.52	2,620.40	1.02
Promotion	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Research and Development	285.00	0.31	535.00	0.21
Office Expense	34.92	0.04	208.75	0.08
Payroll Tax Expense	743.00	0.81	4,232.92	1.65
NYS Unemployment Tax	0.00	0.00	638.23	0.25

For Management Purposes Only

Veratex Inc.
Income Statement
For the Five Months Ending May 31, 2022

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	300.00	0.12
NYC Corporation Tax	0.00	0.00	25.00	0.01
Postage Expense	54.44	0.06	291.88	0.11
Rent Expense	1,500.00	1.64	6,000.00	2.34
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	348.89	0.38	1,753.27	0.68
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	21,484.35	23.53	119,596.50	46.55
Net Income	\$ 36,733.08	40.23	\$ <47,691.34>	<18.56>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		44,159.59
11000	Accounts Receivable	91,784.85	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	74,647.04	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		80,051.82
23300	Sarsep Payable		9,405.08
23400	Federal Payroll Taxes Payab		795.72
23500	FICA Tax Payable		1,486.00
23600	State Payroll Taxes Payable		266.07
23700	Disability Tax Payable		80.48
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		395,845.17
27500	Loan Payable (HSBC)		60,337.36
27600	SBA Loan		105,800.00
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		354,802.75
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	764,223.69	
40000	Sales (Veratex)		258,797.10
41000	Administrative/Manage Ser	1,380.00	
48000	Sales Returns and Allowanc	407.12	
49000	Sales Discounts	100.35	
51000	Cost of Sales (Beam Yarn)	47,989.02	
57000	Cost of Sales (Knitting)	30,498.74	
57500	Cost of Sales (Greige Goods	19,379.75	
58000	Cost of Sales (D&F)	66,430.99	
58500	Cost of Sales (Finished Goo	11,513.08	
59500	Storage and Warehousing	1,017.29	
59600	Freight	8,175.60	
62000	Bank Charges	958.51	
62500	Officer's Salaries	11,833.35	
63000	Salaries and Wages	42,568.74	
65500	Truck and Delivery (UPS)	1,244.37	
66000	Overnight Mail Service	228.60	
66500	Hospitalization and Insuran	36,858.55	
67000	Insurance Expense	8,229.55	
67500	Interest Expense	1,069.38	
68500	Legal and Professional Exp	2,620.40	
70000	Research and Development	535.00	
71000	Office Expense	208.75	
72000	Payroll Tax Expense	4,232.92	
72500	NYS Unemployment Tax	638.23	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	25.00	
73500	Postage Expense	291.88	
74000	Rent Expense	6,000.00	
76000	Telep. & Long Distance Ex	1,753.27	
Total:		1,683,818.02	1,683,818.02

Veratex Inc.
General Journal

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/1/22	10200 62000 67500	043022		315.58 232.55	548.13
5/1/22	10200 40000	040422	samples	60.00	60.00
5/5/22	23400 23500 10200	050522		795.72 1,486.00	2,281.72
5/5/22	23800 23600 10200	050523		116.88 266.07	382.95
5/23/22	10200 62000	052322	inv.32391 processing fee	84.00	84.00
		Total		3,356.80	3,356.80

Veratex Inc.
General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	5/1/22	Beginning Balance			-43,359.51
		Current Period Change	50,702.11	51,502.19	-800.08
	5/31/22	Ending Balance			-44,159.59
11000 Accounts Receivable	5/1/22	Beginning Balance			50,648.55
		Current Period Change	91,694.41	50,558.11	41,136.30
	5/31/22	Ending Balance			91,784.85
12000 Inventory	5/1/22	Beginning Balance			364,800.00
	5/31/22	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	5/1/22	Beginning Balance			73,647.04
		Current Period Change	1,000.00		1,000.00
	5/31/22	Ending Balance			74,647.04
15000 Furniture and Fixtures	5/1/22	Beginning Balance			81,874.00
	5/31/22	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	5/1/22	Beginning Balance			-81,874.00
	5/31/22	Ending Balance			-81,874.00
20000 Accounts Payable	5/1/22	Beginning Balance			-70,266.05
		Current Period Change	37,190.86	46,976.63	-9,785.77
	5/31/22	Ending Balance			-80,051.82
23300 Sarsep Payable	5/1/22	Beginning Balance			-7,767.03
		Current Period Change		1,638.05	-1,638.05
	5/31/22	Ending Balance			-9,405.08
23400 Federal Payroll Taxes Pay	5/1/22	Beginning Balance			-795.72
		Current Period Change	795.72	795.72	
	5/31/22	Ending Balance			-795.72
23500 FICA Tax Payable	5/1/22	Beginning Balance			-1,486.00
		Current Period Change	1,486.00	1,486.00	
	5/31/22	Ending Balance			-1,486.00
23600 State Payroll Taxes Payabl	5/1/22	Beginning Balance			-266.07
		Current Period Change	266.07	266.07	
	5/31/22	Ending Balance			-266.07
23700 Disability Tax Payable	5/1/22	Beginning Balance			-40.24
		Current Period Change		40.24	-40.24
	5/31/22	Ending Balance			-80.48

Veratex Inc.
General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	5/1/22	Beginning Balance			-116.88
	5/31/22	Current Period Change Ending Balance	116.88	116.88	-116.88
27100 Loan Payable (CS)	5/1/22	Beginning Balance			-397,706.09
	5/31/22	Current Period Change Ending Balance	1,860.92		-395,845.17
27500 Loan Payable (HSBC)	5/1/22	Beginning Balance			-60,337.36
	5/31/22	Ending Balance			-60,337.36
27600 SBA Loan	5/1/22	Beginning Balance			-105,800.00
	5/31/22	Ending Balance			-105,800.00
27800 Loan Payable(CS-MS)	5/1/22	Beginning Balance			-165,000.00
	5/31/22	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	5/1/22	Beginning Balance			-359,802.75
	5/31/22	Current Period Change Ending Balance	5,000.00		-354,802.75
39004 Paid-in Capital	5/1/22	Beginning Balance			-125,000.00
	5/31/22	Ending Balance			-125,000.00
39005 Retained Earnings	5/1/22	Beginning Balance			764,223.69
	5/31/22	Ending Balance			764,223.69
40000 Sales (Veratex)	5/1/22	Beginning Balance			-167,187.61
	5/31/22	Current Period Change Ending Balance		91,609.49	-91,609.49 -258,797.10
41000 Administrative/Manage Se	5/1/22	Beginning Balance			1,080.00
	5/31/22	Current Period Change Ending Balance	300.00		300.00 1,380.00
48000 Sales Returns and Allowa	5/1/22	Beginning Balance			407.12
	5/31/22	Ending Balance			407.12
49000 Sales Discounts	5/1/22	Beginning Balance			100.35
	5/31/22	Ending Balance			100.35
51000 Cost of Sales (Beam Yarn)	5/1/22	Beginning Balance			47,989.02

Veratex Inc.
General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	5/31/22	Ending Balance			47,989.02
57000 Cost of Sales (Knitting)	5/1/22	Beginning Balance			30,498.74
	5/31/22	Ending Balance			30,498.74
57500 Cost of Sales (Greige Goo	5/1/22	Beginning Balance			14,636.00
		Current Period Change	4,743.75		4,743.75
	5/31/22	Ending Balance			19,379.75
58000 Cost of Sales (D&F)	5/1/22	Beginning Balance			43,434.83
		Current Period Change	22,996.16		22,996.16
	5/31/22	Ending Balance			66,430.99
58500 Cost of Sales (Finished Go	5/1/22	Beginning Balance			8,413.52
		Current Period Change	3,099.56		3,099.56
	5/31/22	Ending Balance			11,513.08
59500 Storage and Warehousing	5/1/22	Beginning Balance			-445.90
		Current Period Change	1,463.19		1,463.19
	5/31/22	Ending Balance			1,017.29
59600 Freight	5/1/22	Beginning Balance			7,386.20
		Current Period Change	934.32	144.92	789.40
	5/31/22	Ending Balance			8,175.60
62000 Bank Charges	5/1/22	Beginning Balance			590.84
		Current Period Change	451.67	84.00	367.67
	5/31/22	Ending Balance			958.51
62500 Officer's Salaries	5/1/22	Beginning Balance			10,666.68
		Current Period Change	1,166.67		1,166.67
	5/31/22	Ending Balance			11,833.35
63000 Salaries and Wages	5/1/22	Beginning Balance			34,023.04
		Current Period Change	8,545.70		8,545.70
	5/31/22	Ending Balance			42,568.74
65500 Truck and Delivery (UPS)	5/1/22	Beginning Balance			921.71
		Current Period Change	322.66		322.66
	5/31/22	Ending Balance			1,244.37
66000 Overnight Mail Service	5/1/22	Beginning Balance			223.72
		Current Period Change	4.88		4.88
	5/31/22	Ending Balance			228.60

Veratex Inc.
General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
66500 Hospitalization and Insura	5/1/22	Beginning Balance			29,652.78
		Current Period Change	8,019.65	813.88	7,205.77
	5/31/22	Ending Balance			36,858.55
67000 Insurance Expense	5/1/22	Beginning Balance			8,032.75
		Current Period Change	196.80		196.80
	5/31/22	Ending Balance			8,229.55
67500 Interest Expense	5/1/22	Beginning Balance			836.83
		Current Period Change	232.55		232.55
	5/31/22	Ending Balance			1,069.38
68500 Legal and Professional Ex	5/1/22	Beginning Balance			2,145.00
		Current Period Change	475.40		475.40
	5/31/22	Ending Balance			2,620.40
70000 Research and Developmen	5/1/22	Beginning Balance			250.00
		Current Period Change	285.00		285.00
	5/31/22	Ending Balance			535.00
71000 Office Expense	5/1/22	Beginning Balance			173.83
		Current Period Change	34.92		34.92
	5/31/22	Ending Balance			208.75
72000 Payroll Tax Expense	5/1/22	Beginning Balance			3,489.92
		Current Period Change	743.00		743.00
	5/31/22	Ending Balance			4,232.92
72500 NYS Unemployment Tax	5/1/22	Beginning Balance			638.23
	5/31/22	Ending Balance			638.23
73100 NYS Corporation Tax	5/1/22	Beginning Balance			300.00
	5/31/22	Ending Balance			300.00
73200 NYC Corporation Tax	5/1/22	Beginning Balance			25.00
	5/31/22	Ending Balance			25.00
73500 Postage Expense	5/1/22	Beginning Balance			237.44
		Current Period Change	54.44		54.44
	5/31/22	Ending Balance			291.88
74000 Rent Expense	5/1/22	Beginning Balance			4,500.00
		Current Period Change	1,500.00		1,500.00
	5/31/22	Ending Balance			6,000.00

Veratex Inc.
General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
76000 Telep. & Long Distance E	5/1/22	Beginning Balance			1,404.38
		Current Period Change	348.89		348.89
	5/31/22	Ending Balance			1,753.27

Veratex Inc.
Customer Ledgers

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113	5/1/22	Balance Fwd				8,569.00
International Foam Inc.	5/5/22	050522	CRJ		3,164.00	5,405.00
	5/24/22	052422	CRJ		3,000.00	2,405.00
1324	5/1/22	Balance Fwd				1,166.86
The Harodite Finishing Co.,Inc	5/6/22	32387	SJ	43,603.92		44,770.78
	5/20/22	95283	CRJ		1,166.86	43,603.92
1357	5/6/22	32385	SJ	822.79		822.79
Perfect Shoulder Co.,Inc.						
1375	5/1/22	Balance Fwd				3,040.00
Dunn Mfg.	5/4/22	4998	CRJ		3,040.00	0.00
	5/20/22	32392	SJ	5,532.55		5,532.55
1558	5/1/22	Balance Fwd				1,860.00
A&H Sportswear Co.,Inc.	5/26/22	052622	CRJ		1,860.00	0.00
2511	5/1/22	Balance Fwd				2,320.00
Jog-A-Lite, Inc.	5/12/22	7180	CRJ		2,320.00	0.00
	5/25/22	32394	SJ	3,480.00		3,480.00
2535	5/2/22	32382	SJ	956.04		956.04
Hi Fashion Productions, Inc.						
2918	5/1/22	Balance Fwd				2,376.00
Greenwood Marketing LLC						
3035	5/1/22	Balance Fwd				4,787.48
Hexcel Composites Ltd.	5/9/22	32386	SJ	4,114.75		8,902.23
3058	5/1/22	Balance Fwd				4,203.16
Staple Sewing Aids Corp.	5/4/22	1189/1186	CRJ		4,203.16	0.00
3169	5/5/22	32384	SJ	6,957.70		6,957.70
New ICM						
3189	5/1/22	Balance Fwd				1,170.00
Komar Apparel Supply Co.,Inc.	5/19/22	32390	SJ	2,704.72		3,874.72
	5/25/22	32395	SJ	4,580.94		8,455.66
3288	5/4/22	32383	SJ	8,870.38		8,870.38
Lainiere De Picardie Inc.	5/31/22	309043	CRJ		8,870.38	0.00
3294	5/1/22	Balance Fwd				1,015.56
Edith Lances						
3398	5/1/22	Balance Fwd				6,791.40
Dodenhoff Ind. Textiles, Inc.	5/31/22	52928	CRJ		6,791.40	0.00
3524	5/1/22	Balance Fwd				5,323.50
Trulife	5/19/22	15790	CRJ		5,323.50	0.00
3874	5/1/22	Balance Fwd				1,092.00
Maverick Ventures Inc.	5/6/22	050622	CRJ		1,092.00	0.00
	5/19/22	32389	SJ	144.92		144.92
	5/20/22	157	CRJ		144.92	0.00
4005	5/11/22	32388	SJ	843.60		843.60
Skydex Technologies Inc.	5/31/22	53122	CRJ		843.60	0.00
4011	5/1/22	Balance Fwd				3,138.29
Bias Binding and Fabric	5/12/22	995704	CRJ		3,138.29	0.00
4033	5/26/22	32396	SJ	437.00		437.00
Bra Builders						
4039	5/19/22	32391	SJ	5,600.00		5,600.00

Veratex Inc.
Customer Ledgers

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
Gemini Brothers Inc.	5/23/22	052322	CRJ		5,600.00	0.00
4049	5/1/22	Balance Fwd				3,795.30
Ocean State Innovations	5/20/22	32393	SJ	3,045.10		6,840.40

Veratex Inc.
Invoice Register

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
32382	5/2/22		Hi Fashion Productions, Inc.	956.04
32383	5/4/22		Lainiere De Picardie Inc.	8,870.38
32384	5/5/22		New ICM	6,957.70
32385	5/6/22		Perfect Shoulder Co.,Inc.	822.79
32386	5/9/22		Hexcel Composites Ltd.	4,114.75
32387	5/6/22		The Harodite Finishing Co.,Inc	43,603.92
32388	5/11/22		Skydex Technologies Inc.	843.60
32389	5/19/22		Maverick Ventures Inc.	144.92
32390	5/19/22		Komar Apparel Supply Co.,Inc.	2,704.72
32391	5/19/22		Gemini Brothers Inc.	5,600.00
32392	5/20/22		Dunn Mfg.	5,532.55
32393	5/20/22		Ocean State Innovations	3,045.10
32394	5/25/22		Jog-A-Lite, Inc.	3,480.00
32395	5/25/22		Komar Apparel Supply Co.,Inc.	4,580.94
32396	5/26/22		Bra Builders	437.00
Total				91,694.41

Veratex Inc.
Cash Receipts Journal

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/4/22	11000 10200	4998	Invoice: 32369 Dunn Mfg.	3,040.00	3,040.00
5/4/22	11000 11000 10200	1189/1186	Invoice: 32352 Invoice: 32353 Staple Sewing Aids Corp.	4,203.16	1,483.56 2,719.60
5/5/22	11000 11000 10200	050522	Invoice: 32340 Invoice: 32341 International Foam Inc.	3,164.00	1,164.00 2,000.00
5/6/22	11000 10200	050622	Invoice: 32365 Maverick Ventures Inc.	1,092.00	1,092.00
5/12/22	11000 10200	7180	Invoice: 32380 Jog-A-Lite, Inc.	2,320.00	2,320.00
5/12/22	11000 11000 11000 11000 10200	995704	Invoice: 32374 Invoice: 32373 Invoice: 32375 Invoice: 32376 Bias Binding and Fabric	3,138.29	642.49 1,855.00 213.60 427.20
5/19/22	11000 10200	15790	Invoice: 32358 Trulife	5,323.50	5,323.50
5/20/22	11000 10200	95283	Invoice: 32372 The Harodite Finishing Co., Inc	1,166.86	1,166.86
5/20/22	11000 10200	157	Invoice: 32389 Maverick Ventures Inc.	144.92	144.92
5/23/22	11000 10200	052322	Invoice: 32391 Gemini Brothers Inc.	5,600.00	5,600.00
5/24/22	11000 10200	052422	Invoice: 32341 International Foam Inc.	3,000.00	3,000.00
5/26/22	11000 10200	052622	Invoice: 32378 A&H Sportswear Co., Inc.	1,860.00	1,860.00
5/31/22	11000 10200	53122	Invoice: 32388 Skydex Technologies Inc.	843.60	843.60
5/31/22	11000 10200	309043	Invoice: 32383 Lainiere De Picardie Inc.	8,870.38	8,870.38
5/31/22	11000 10200	52928	Invoice: 32381 Dodenhoff Ind. Textiles, Inc.	6,791.40	6,791.40
				<u>50,558.11</u>	<u>50,558.11</u>

Veratex Inc.
Purchase Journal
For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/22	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390182	UPS	56.75	56.75
5/1/22	59600 Freight 20000 Accounts Payable	1344482	Glen Raven Transportation	192.41	192.41
5/1/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	506698	Rebtex Inc.	65.00	65.00
5/1/22	74000 Rent Expense 20000 Accounts Payable	261	Simons HK Properties LLC	1,500.00	1,500.00
5/1/22	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390172a	UPS	128.85	128.85
5/2/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	506710	Rebtex Inc.	3,104.09	3,104.09
5/3/22	70000 Research and Development 20000 Accounts Payable	81344	Diversified Testing Lab., Inc.	285.00	285.00
5/4/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	506751	Rebtex Inc.	3,129.89	3,129.89
5/4/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	506750	Rebtex Inc.	2,895.57	2,895.57
5/6/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	506797	Rebtex Inc.	455.00	455.00
5/6/22	71000 Office Expense 20000 Accounts Payable	77697099	McMaster-Carr	34.92	34.92
5/6/22	66500 Hospitalization and Insurance 20000 Accounts Payable	350194994881	UHS Premium Billing	7,594.68	7,594.68
5/10/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	133203	Shavmut Park Avenue LLC	1,430.40	1,430.40
5/11/22	58000 Cost of Sales (D&F)	133209		1,093.84	

Veratex Inc.
Purchase Journal
For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Shavmut Park Avenue LLC		1,093.84
5/12/22	27100 Loan Payable (CS)	050122		1,173.71	
	20000 Accounts Payable		Ten Park Ave. Tenants Corp.		1,173.71
5/12/22	27100 Loan Payable (CS)	051122		41.72	
	20000 Accounts Payable		NYSEG		41.72
5/12/22	27100 Loan Payable (CS)	051222		145.49	
	20000 Accounts Payable		NYSEG		145.49
5/12/22	65500 Truck and Delivery (UPS)	164390192a		73.28	
	20000 Accounts Payable		UPS		73.28
5/12/22	76000 Telep. & Long Distance Expen	051222		348.89	
	20000 Accounts Payable		Verizon		348.89
5/12/22	58000 Cost of Sales (D&F)	133213		1,695.40	
	20000 Accounts Payable		Shavmut Park Avenue LLC		1,695.40
5/12/22	58000 Cost of Sales (D&F)	133214		1,435.50	
	20000 Accounts Payable		Shavmut Park Avenue LLC		1,435.50
5/12/22	73500 Postage Expense	3315649701		54.44	
	20000 Accounts Payable		Pitney Bowes Credit Corp.		54.44
5/13/22	58000 Cost of Sales (D&F)	133296		1,918.62	
	20000 Accounts Payable		Shavmut Park Avenue LLC		1,918.62
5/14/22	65500 Truck and Delivery (UPS)	164390202a		18.78	
	20000 Accounts Payable		UPS		18.78
5/16/22	58000 Cost of Sales (D&F)	25854		1,046.50	
	20000 Accounts Payable		The CIT Group/Commercial Serv.		1,046.50
5/16/22	58000 Cost of Sales (D&F)	506933		65.00	
	20000 Accounts Payable		Rebtex Inc.		65.00
5/16/22	59600 Freight	506934		144.92	
	20000 Accounts Payable		Rebtex Inc.		144.92

Veratex Inc.
Purchase Journal
For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/17/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	506952	Rebtex Inc.	1,669.80	1,669.80
5/17/22	57500 Cost of Sales (Greige Goods) 20000 Accounts Payable	25382	The CIT Group/Commercial Serv.	4,743.75	4,743.75
5/19/22	14000 Loan Receivable (VRTX) 20000 Accounts Payable	05192022	Fairlane Vrtx Inc.	1,000.00	1,000.00
5/19/22	59500 Storage and Warehousing 20000 Accounts Payable	104410	Cherryville Public Warehouse	1,463.19	1,463.19
5/20/22	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	20993	Stanek Netting Co.,Inc.	2,600.00	2,600.00
5/20/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	507021	Rebtex Inc.	65.00	65.00
5/20/22	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	154233	Gentry Mills Inc.	499.56	499.56
5/21/22	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390212	UPS	45.00	45.00
5/25/22	59600 Freight 20000 Accounts Payable	1349645	Glen Raven Transportation	596.99	596.99
5/26/22	58000 Cost of Sales (D&F) 20000 Accounts Payable	133508	Shavmut Park Avenue LLC	2,926.55	2,926.55
5/26/22	62000 Bank Charges 20000 Accounts Payable	052622	Citibank, N.A.	136.09	136.09
5/26/22	67000 Insurance Expense 20000 Accounts Payable	051622	Travelers	196.80	196.80
5/26/22	66000 Overnight Mail Service 20000 Accounts Payable	962559890	FedEx	4.88	4.88
5/26/22	66500	426616940826		424.97	

Veratex Inc.
Purchase Journal
For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	Hospitalization and Insurance 20000 Accounts Payable		UHS Premium Billing		424.97
5/31/22	68500 Legal and Professional Expens 20000 Accounts Payable	32381		475.40	
			The Design Workshop		475.40
				<u>46,976.63</u>	<u>46,976.63</u>

Veratex Inc.
Check Register
For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39945	5/5/22	Gentry Mills Inc.	10200	8,086.60
39946	5/5/22	Rebtex Inc.	10200	6,709.71
39947	5/12/22	UPS	10200	283.47
39948	5/12/22	Shawmut Park Avenue LL	10200	1,697.50
39949	5/12/22	Ten Park Ave. Tenants Co	10200	1,173.71
39950	5/12/22	Diversified Testing Lab., I	10200	535.00
39951	5/12/22	Verizon	10200	348.89
39952	5/12/22	FedEx	10200	81.26
39953	5/12/22	Pitney Bowes Credit Corp.	10200	54.44
39954	5/19/22	NYSEG	10200	41.72
39955	5/19/22	NYSEG	10200	145.49
39956	5/19/22	Arthur Langer CPA	10200	1,250.00
39957	5/19/22	Fairystone Fabrics	10200	6,588.87
39958	5/19/22	Fairlane Vrtx Inc.	10200	1,000.00
39959	5/26/22	FedEx	10200	4.88
39960	5/26/22	Travelers	10200	196.80
39961	5/26/22	Charles Henry Properties	10200	5,000.00
39968	5/31/22	Glen Raven Transportatio	10200	3,656.90
39969	5/31/22	Rebtex Inc.	10200	130.00
39970	5/31/22	Shawmut Park Avenue LL	10200	3,465.62
39971	5/31/22	Stanek Netting Co.,Inc.	10200	1,740.00
39962	5/31/22	Austen Vernon	10200	100.00
39963	5/31/22	Wei Chang	10200	2,773.27
39964	5/31/22	Claudio A D'Alessio	10200	1,281.79
39965	5/31/22	Claude A Simon	10200	1,435.32
39966	5/31/22	Carolyn J Simon	10200	326.93
39967	5/31/22	Thomas Maros	10200	181.22
Total				48,289.39

Veratex Inc.
Aged Payables
 As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
102 Simons HK Properties LLC	261	1,500.00				1,500.00
102 Simons HK Properties LLC		1,500.00				1,500.00
107 Stanek Netting Co.,Inc.	20993	2,600.00				2,600.00
107 Stanek Netting Co.,Inc.		2,600.00				2,600.00
11 The Design Workshop	32381	475.40				475.40
11 The Design Workshop		475.40				475.40
111 UHS Premium Billing	350194994881 426616940826	7,594.68 424.97				7,594.68 424.97
111 UHS Premium Billing		8,019.65				8,019.65
113 Shawmut Park Avenue LLC	133203 133209 133213 133214 133296 133508	1,430.40 1,093.84 1,695.40 1,435.50 1,918.62 2,926.55				1,430.40 1,093.84 1,695.40 1,435.50 1,918.62 2,926.55
113 Shawmut Park Avenue LLC		10,500.31				10,500.31
16 UPS	164390202a 164390212	18.78 45.00				18.78 45.00
16 UPS		63.78				63.78

Veratex Inc.
Aged Payables
 As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
195 Glen Raven Transportation	1344482 1349645	192.41 596.99				192.41 596.99
195 Glen Raven Transportation		789.40				789.40
207 McMaster-Carr	77697099	34.92				34.92
207 McMaster-Carr		34.92				34.92
239 The CIT Group/Commercial Se	25854 25382	1,046.50 4,743.75				1,046.50 4,743.75
239 The CIT Group/Commercial		5,790.25				5,790.25
5 Citibank, N.A.	052622	136.09				136.09
5 Citibank, N.A.		136.09				136.09
54 Rebtex Inc.	506710 506751 506750 506797 506933 506934 506952 507021	3,104.09 3,129.89 2,895.57 455.00 65.00 144.92 1,669.80 65.00				3,104.09 3,129.89 2,895.57 455.00 65.00 144.92 1,669.80 65.00
54 Rebtex Inc.		11,529.27				11,529.27
61 Wei Chang	032522		1,573.36			1,573.36

Veratex Inc.
Aged Payables
 As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
61 Wei Chang			1,573.36			1,573.36
68 Gentry Mills Inc.	154233	499.56				499.56
68 Gentry Mills Inc.		499.56				499.56
76 Cherryville Public Warehouse	104391 104410	1,118.60 1,463.19				1,118.60 1,463.19
76 Cherryville Public Warehous		2,581.79				2,581.79
81 Brawer Bros.	290312 290425 290428 290608		3,620.32 13,057.04 7,689.44 9,591.24			3,620.32 13,057.04 7,689.44 9,591.24
81 Brawer Bros.		9,591.24	24,366.80			33,958.04
Report Total		54,111.66	25,940.16			80,051.82