

Veratex Inc.
Balance Sheet
December 31, 2021

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	3,244.75
Accounts Receivable		82,806.57
Inventory		364,800.00
Loan Receivable (VRTX)		73,647.04
Total Current Assets		524,498.36
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>524,498.36</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	69,592.80
Sarsep Payable		1,226.01
Federal Payroll Taxes Payable		1,523.66
FICA Tax Payable		1,975.60
State Payroll Taxes Payable		481.02
City Payroll Taxes Payable		133.98
Total Current Liabilities		74,933.07
Long-Term Liabilities		
Loan Payable (CS)		371,840.09
Loan Payable (HSBC)		85,346.14
SBA Loan		105,800.00
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		360,802.75
Total Long-Term Liabilities		1,088,788.98
Total Liabilities		1,163,722.05
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<738,234.02>
Net Income		<25,989.67>
Total Capital		<639,223.69>
Total Liabilities & Capital	\$	<u>524,498.36</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Twelve Months Ending December 31, 2021

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 35,582.98	50.98	\$ 700,279.99	95.80
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	34,616.00	49.60	31,936.00	4.37
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	<407.01>	<0.58>	<1,269.01>	<0.17>
Total Revenues	69,791.97	100.00	730,946.98	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	7,159.91	0.98
Cost of Sales (Beam Yarn)	28,344.10	40.61	137,432.80	18.80
Cost of Sales (Knitting)	6,013.22	8.62	54,051.73	7.39
Cost of Sales (Greige Goods)	9,792.00	14.03	48,311.00	6.61
Cost of Sales (D&F)	9,667.10	13.85	184,164.97	25.20
Cost of Sales (Finished Goods)	0.00	0.00	18,272.63	2.50
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	0.00	0.00	1,498.07	0.20
Freight	1,125.00	1.61	14,571.35	1.99
Total Cost of Sales	54,941.42	78.72	465,462.46	63.68
Gross Profit	14,850.55	21.28	265,484.52	36.32
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	87.11	0.12	1,917.94	0.26
Officer's Salaries	4,166.67	5.97	50,000.04	6.84
Salaries and Wages	8,745.70	12.53	101,862.00	13.94
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	154.96	0.22	2,529.00	0.35
Overnight Mail Service	61.13	0.09	171.01	0.02
Hospitalization and Insurance	6,831.00	9.79	84,602.37	11.57
Insurance Expense	0.00	0.00	8,590.75	1.18
Interest Expense	887.72	1.27	2,638.28	0.36
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	8,121.68	1.11
Promotion	19.17	0.03	285.71	0.04
Travel	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Office Expense	72.94	0.10	392.56	0.05
Payroll Tax Expense	1,091.44	1.56	12,042.84	1.65
NYS Unemployment Tax	58.74	0.08	958.70	0.13

For Management Purposes Only

Veratex Inc.
Income Statement
For the Twelve Months Ending December 31, 2021

	Current Month		Year to Date	
Federal Unemployment Tax	184.27	0.26	184.27	0.03
NYS Corporation Tax	0.00	0.00	300.00	0.04
NYC Corporation Tax	0.00	0.00	25.00	0.00
Postage Expense	291.50	0.42	571.85	0.08
Rent Expense	1,000.00	1.43	12,000.00	1.64
Repairs & Maintenance Expense	0.00	0.00	40.00	0.01
Telep. & Long Distance Expense	356.36	0.51	4,240.19	0.58
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	24,008.71	34.40	291,474.19	39.88
Net Income	\$ <9,158.16>	<13.12>	\$ <25,989.67>	<3.56>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
 As of Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)	3,244.75	
11000	Accounts Receivable	82,806.57	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	73,647.04	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		69,592.80
23300	Sarsep Payable		1,226.01
23400	Federal Payroll Taxes Payab		1,523.66
23500	FICA Tax Payable		1,975.60
23600	State Payroll Taxes Payable		481.02
23800	City Payroll Taxes Payable		133.98
27100	Loan Payable (CS)		371,840.09
27500	Loan Payable (HSBC)		85,346.14
27600	SBA Loan		105,800.00
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		360,802.75
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	738,234.02	
40000	Sales (Veratex)		700,279.99
41000	Administrative/Manage Ser		31,936.00
49000	Sales Discounts	1,269.01	
50500	Cost of Sales (Warping)	7,159.91	
51000	Cost of Sales (Beam Yarn)	137,432.80	
57000	Cost of Sales (Knitting)	54,051.73	
57500	Cost of Sales (Greige Goods	48,311.00	
58000	Cost of Sales (D&F)	184,164.97	
58500	Cost of Sales (Finished Goo	18,272.63	
59500	Storage and Warehousing	1,498.07	
59600	Freight	14,571.35	
62000	Bank Charges	1,917.94	
62500	Officer's Salaries	50,000.04	
63000	Salaries and Wages	101,862.00	
65500	Truck and Delivery (UPS)	2,529.00	
66000	Overnight Mail Service	171.01	
66500	Hospitalization and Insuran	84,602.37	
67000	Insurance Expense	8,590.75	
67500	Interest Expense	2,638.28	
68500	Legal and Professional Exp	8,121.68	
69000	Promotion	285.71	
71000	Office Expense	392.56	
72000	Payroll Tax Expense	12,042.84	
72500	NYS Unemployment Tax	958.70	
73000	Federal Unemployment Tax	184.27	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	25.00	
73500	Postage Expense	571.85	
74000	Rent Expense	12,000.00	
74500	Repairs & Maintenance Exp	40.00	
76000	Telep. & Long Distance Ex	4,240.19	
Total:		2,102,812.04	2,102,812.04

Veratex Inc.
General Journal

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/1/21	10200 27500	112421		6,944.00	6,944.00
12/1/21	10200 67500 27500	111721		181.93 2,220.40	2,402.33
12/1/21	10200 62000	120121		87.11	87.11
12/3/21	23400 23500 10200	113021		1,461.85 3,855.72	5,317.57
12/3/21	23600 23800 10200	113021a		452.80 116.88	569.68
12/9/21	10200 27500	120921		2,771.00	2,771.00
12/12/21	10200 67500 27500	122121		705.79 1,732.27	2,438.06
12/16/21	10200 27500	121621		4,298.00	4,298.00
12/20/21	10200 27500	122021		645.65	645.65
12/23/21	10200 14000	122321		4,000.00	4,000.00
12/30/21	10200 27100	123021		130,000.00	130,000.00
12/31/21	10200 62500	123121	void ck39344/350/380/39409/447/472/498/5	41,132.90	41,132.90
12/31/21	10200 63000	123121a	void ck39333/351/353/378/408/435/470/496	38,372.07	38,372.07
12/31/21	10200 27500	123121b		20,000.00	20,000.00
12/31/21	27900 73500 41000	123121	chp 2020	13,078.50	10.00 13,068.50
12/31/21	27900 41000 10200 73000	123121d	chp 2021	21,747.50 184.27	21,747.50 184.27
12/31/21	10200 72500	123121f		58.74	58.74
12/31/21	27650 39005	123121g	Forgiveness ppl	38,910.00	38,910.00
Total				332,957.38	332,957.38

Veratex Inc.
General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	12/1/21	Beginning Balance			-114,381.74
	12/31/21	Current Period Change	336,180.91	218,554.42	117,626.49
		Ending Balance			3,244.75
11000 Accounts Receivable	12/1/21	Beginning Balance			155,220.64
	12/31/21	Current Period Change	55,155.73	127,569.80	-72,414.07
		Ending Balance			82,806.57
12000 Inventory	12/1/21	Beginning Balance			364,800.00
	12/31/21	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	12/1/21	Beginning Balance			75,647.04
	12/31/21	Current Period Change	2,000.00	4,000.00	-2,000.00
		Ending Balance			73,647.04
15000 Furniture and Fixtures	12/1/21	Beginning Balance			81,874.00
	12/31/21	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	12/1/21	Beginning Balance			-81,874.00
	12/31/21	Ending Balance			-81,874.00
20000 Accounts Payable	12/1/21	Beginning Balance			-93,637.20
	12/31/21	Current Period Change	173,018.97	148,974.57	24,044.40
		Ending Balance			-69,592.80
23300 Sarsep Payable	12/1/21	Beginning Balance			-19,385.91
	12/31/21	Current Period Change	19,385.91	1,226.01	18,159.90
		Ending Balance			-1,226.01
23400 Federal Payroll Taxes Pay	12/1/21	Beginning Balance			-1,461.85
	12/31/21	Current Period Change	1,461.85	1,523.66	-61.81
		Ending Balance			-1,523.66
23500 FICA Tax Payable	12/1/21	Beginning Balance			-3,855.72
	12/31/21	Current Period Change	3,855.72	1,975.60	1,880.12
		Ending Balance			-1,975.60
23600 State Payroll Taxes Payabl	12/1/21	Beginning Balance			-452.80
	12/31/21	Current Period Change	452.80	481.02	-28.22
		Ending Balance			-481.02
23700 Disability Tax Payable	12/1/21	Beginning Balance			-51.30
23800 City Payroll Taxes Payabl	12/1/21	Beginning Balance			-116.88

Veratex Inc.
General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

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Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	12/31/21	Current Period Change	116.88	133.98	-17.10
		Ending Balance			-133.98
27100 Loan Payable (CS)	12/1/21	Beginning Balance			-245,748.15
	12/31/21	Current Period Change	3,908.06	130,000.00	-126,091.94
		Ending Balance			-371,840.09
27500 Loan Payable (HSBC)	12/1/21	Beginning Balance			-54,640.16
	12/31/21	Current Period Change	3,952.67	34,658.65	-30,705.98
		Ending Balance			-85,346.14
27600 SBA Loan	12/1/21	Beginning Balance			-105,800.00
	12/31/21	Ending Balance			-105,800.00
27650 PPL Loan	12/1/21	Beginning Balance			-38,910.00
	12/31/21	Current Period Change	38,910.00		38,910.00
		Ending Balance			38,910.00
27800 Loan Payable(CS-MS)	12/1/21	Beginning Balance			-165,000.00
	12/31/21	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	12/1/21	Beginning Balance			-421,201.50
	12/31/21	Current Period Change	60,398.75		60,398.75
		Ending Balance			-360,802.75
39004 Paid-in Capital	12/1/21	Beginning Balance			-125,000.00
	12/31/21	Ending Balance			-125,000.00
39005 Retained Earnings	12/1/21	Beginning Balance			777,144.02
	12/31/21	Current Period Change		38,910.00	-38,910.00
		Ending Balance			738,234.02
40000 Sales (Veratex)	12/1/21	Beginning Balance			-664,697.01
	12/31/21	Current Period Change		35,582.98	-35,582.98
		Ending Balance			-700,279.99
41000 Administrative/Manage Se	12/1/21	Beginning Balance			2,680.00
	12/31/21	Current Period Change	200.00	34,816.00	-34,616.00
		Ending Balance			-31,936.00
49000 Sales Discounts	12/1/21	Beginning Balance			862.00
	12/31/21	Current Period Change	407.01		407.01
		Ending Balance			1,269.01
50500	12/1/21	Beginning Balance			7,159.91

Veratex Inc.
General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Cost of Sales (Warping)	12/31/21	Ending Balance			7,159.91
51000 Cost of Sales (Beam Yarn)	12/1/21	Beginning Balance			109,088.70
	12/31/21	Current Period Change	28,774.24	430.14	28,344.10
	12/31/21	Ending Balance			137,432.80
57000 Cost of Sales (Knitting)	12/1/21	Beginning Balance			48,038.51
	12/31/21	Current Period Change	6,013.22		6,013.22
	12/31/21	Ending Balance			54,051.73
57500 Cost of Sales (Greige Goo)	12/1/21	Beginning Balance			38,519.00
	12/31/21	Current Period Change	9,792.00		9,792.00
	12/31/21	Ending Balance			48,311.00
58000 Cost of Sales (D&F)	12/1/21	Beginning Balance			174,497.87
	12/31/21	Current Period Change	9,667.10		9,667.10
	12/31/21	Ending Balance			184,164.97
58500 Cost of Sales (Finished Go)	12/1/21	Beginning Balance			18,272.63
	12/31/21	Ending Balance			18,272.63
59500 Storage and Warehousing	12/1/21	Beginning Balance			1,498.07
	12/31/21	Ending Balance			1,498.07
59600 Freight	12/1/21	Beginning Balance			13,446.35
	12/31/21	Current Period Change	1,125.00		1,125.00
	12/31/21	Ending Balance			14,571.35
62000 Bank Charges	12/1/21	Beginning Balance			1,830.83
	12/31/21	Current Period Change	87.11		87.11
	12/31/21	Ending Balance			1,917.94
62500 Officer's Salaries	12/1/21	Beginning Balance			45,833.37
	12/31/21	Current Period Change	45,299.57	41,132.90	4,166.67
	12/31/21	Ending Balance			50,000.04
63000 Salaries and Wages	12/1/21	Beginning Balance			93,116.30
	12/31/21	Current Period Change	47,117.77	38,372.07	8,745.70
	12/31/21	Ending Balance			101,862.00
65500 Truck and Delivery (UPS)	12/1/21	Beginning Balance			2,374.04
	12/31/21	Current Period Change	154.96		154.96
	12/31/21	Ending Balance			2,529.00

Veratex Inc.
General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
66000 Overnight Mail Service	12/1/21	Beginning Balance			109.88
	12/31/21	Current Period Change	61.13		61.13
		Ending Balance			171.01
66500 Hospitalization and Insura	12/1/21	Beginning Balance			77,771.37
	12/31/21	Current Period Change	7,594.68	763.68	6,831.00
		Ending Balance			84,602.37
67000 Insurance Expense	12/1/21	Beginning Balance			8,590.75
	12/31/21	Ending Balance			8,590.75
67500 Interest Expense	12/1/21	Beginning Balance			1,750.56
	12/31/21	Current Period Change	887.72		887.72
		Ending Balance			2,638.28
68500 Legal and Professional Ex	12/1/21	Beginning Balance			8,121.68
	12/31/21	Ending Balance			8,121.68
69000 Promotion	12/1/21	Beginning Balance			266.54
	12/31/21	Current Period Change	19.17		19.17
		Ending Balance			285.71
71000 Office Expense	12/1/21	Beginning Balance			319.62
	12/31/21	Current Period Change	72.94		72.94
		Ending Balance			392.56
72000 Payroll Tax Expense	12/1/21	Beginning Balance			10,951.40
	12/31/21	Current Period Change	1,091.44		1,091.44
		Ending Balance			12,042.84
72500 NYS Unemployment Tax	12/1/21	Beginning Balance			899.96
	12/31/21	Current Period Change	58.74		58.74
		Ending Balance			958.70
73000 Federal Unemployment Ta	12/1/21	Beginning Balance			
	12/31/21	Current Period Change	184.27		184.27
		Ending Balance			184.27
73100 NYS Corporation Tax	12/1/21	Beginning Balance			300.00
	12/31/21	Ending Balance			300.00
73200 NYC Corporation Tax	12/1/21	Beginning Balance			25.00
	12/31/21	Ending Balance			25.00

Veratex Inc.
General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
73500 Postage Expense	12/1/21	Beginning Balance			280.35
		Current Period Change	301.50	10.00	291.50
	12/31/21	Ending Balance			571.85
74000 Rent Expense	12/1/21	Beginning Balance			11,000.00
		Current Period Change	1,000.00		1,000.00
	12/31/21	Ending Balance			12,000.00
74500 Repairs & Maintenance E	12/1/21	Beginning Balance			40.00
	12/31/21	Ending Balance			40.00
76000 Telep. & Long Distance E	12/1/21	Beginning Balance			3,883.83
		Current Period Change	356.36		356.36
	12/31/21	Ending Balance			4,240.19

Veratex Inc.
Customer Ledgers

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113 International Foam Inc.	12/1/21	Balance Fwd				5,444.96
1324 The Harodite Finishing Co.,Inc	12/1/21	Balance Fwd				33,406.20
135 Charles Henry Properties LLC	12/1/21	Balance Fwd				19,572.75
	12/31/21	123121	SJ		19,572.75	0.00
1375 Dunn Mfg.	12/1/21	Balance Fwd				1,922.07
	12/23/21	3796	CRJ		1,922.07	0.00
1558 A&H Sportswear Co.,Inc.	12/7/21	32323	SJ	7,371.00		7,371.00
2511 Jog-A-Lite, Inc.	12/1/21	Balance Fwd				6,479.60
	12/7/21	120721	CRJ		2,273.60	4,206.00
	12/23/21	7113	CRJ		4,206.00	0.00
2795 B M Textiles, Inc.	12/22/21	32328	SJ	300.00		300.00
2918 Greenwood Marketing LLC	12/1/21	Balance Fwd				1,620.00
	12/16/21	2643	CRJ		540.00	1,080.00
	12/22/21	32326	SJ	1,080.00		2,160.00
	12/23/21	3141	CRJ		540.00	1,620.00
2975 TVF Inc.	12/1/21	Balance Fwd				1,032.00
	12/2/21	32322	SJ	5,469.18		6,501.18
	12/23/21	291432	CRJ		1,032.00	5,469.18
3035 Hexcel Composites Ltd.	12/1/21	Balance Fwd				2,244.36
	12/9/21	120921	CRJ		2,244.36	0.00
3189 Komar Apparel Supply Co.,Inc.	12/1/21	Balance Fwd				9,409.71
	12/10/21	121021	CRJ		7,058.82	2,350.89
	12/13/21	32325	SJ	4,047.00		6,397.89
	12/29/21	122921	CRJ		2,350.89	4,047.00
3234 Trimaco, LLC	12/1/21	Balance Fwd				29,031.31
	12/16/21	121621	CRJ	124.48	124.48	29,031.31
	12/16/21	121621	CRJ		7,717.71	21,313.60
	12/23/21	122321	CRJ	235.45	235.45	21,313.60
	12/23/21	122321	CRJ		21,313.60	0.00
3288 Lainiere De Picardie Inc.	12/2/21	32321	SJ	7,390.08		7,390.08
3294 Edith Lances	12/1/21	Balance Fwd				1,015.56
3524 Trulife	12/1/21	Balance Fwd				7,068.60
	12/23/21	15701	CRJ		7,068.60	0.00
	12/29/21	32329	SJ	5,649.00		5,649.00
3883 Akron Cotton Products	12/1/21	Balance Fwd				22,084.65
	12/9/21	25083	CRJ		22,084.65	0.00
3907 Crabapple Enterprise	12/1/21	Balance Fwd				920.00
	12/6/21	120621	CRJ	27.08	27.08	920.00
	12/6/21	120621	CRJ		920.00	0.00
3998 Claims Process Center	12/1/21	Balance Fwd				454.67
4002 Hankook Sportswear	12/1/21	Balance Fwd				5,550.00
	12/1/21	120121	CRJ	20.00	20.00	5,550.00
	12/1/21	120121	CRJ		5,550.00	0.00

Veratex Inc.
Customer Ledgers

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4005 Skydex Technologies Inc.	12/1/21	Balance Fwd				3,051.00
4047 RFD Beaufort Inc./Survitec Gro	12/27/21	32327	SJ	2,647.92		2,647.92
4049 Ocean State Innovations	12/1/21	Balance Fwd				4,181.20
	12/9/21	49494	CRJ		870.00	3,311.20
	12/14/21	32324	SJ	968.80		4,280.00
	* 12/30/21	32330	SJ	660.00		4,940.00
4075 Split Creek Farm	12/1/21	Balance Fwd				732.00
	12/1/21	112221	CRJ		732.00	0.00

Veratex Inc.
Invoice Register

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
123121	12/31/21		Charles Henry Properties LLC	-19,572.75
32321	12/2/21		Lainiere De Picardie Inc.	7,390.08
32322	12/2/21		TVF Inc.	5,469.18
32323	12/7/21		A&H Sportswear Co.,Inc.	7,371.00
32324	12/14/21		Ocean State Innovations	968.80
32325	12/13/21		Komar Apparel Supply Co.,Inc.	4,047.00
32326	12/22/21		Greenwood Marketing LLC	1,080.00
32327	12/27/21		RFD Beaufort Inc./Survitec Gro	2,647.92
32328	12/22/21		B M Textiles, Inc.	300.00
32329	12/29/21		Trulife	5,649.00
32330	12/30/21		Ocean State Innovations	660.00
Total				16,010.23

Veratex Inc.
Cash Receipts Journal

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/1/21	49000 11000 11000 10200	120121	Discounts Taken Invoice: 32270 Invoice: 32273 Hankook Sportswear	20.00 5,530.00	 555.00 4,995.00
12/1/21	11000 10200	112221	Invoice: 32309 Split Creek Farm	 732.00	732.00
12/6/21	49000 11000 10200	120621	Discounts Taken Invoice: 32314 Crabapple Enterprise	27.08 892.92	 920.00
12/7/21	11000 10200	120721	Invoice: 32299 Jog-A-Lite, Inc.	 2,273.60	2,273.60
12/9/21	11000 10200	120921	Invoice: 32291 Hexcel Composites Ltd.	 2,244.36	2,244.36
12/9/21	11000 11000 10200	49494	Invoice: 32298 Invoice: 32300 Ocean State Innovations	 870.00	420.00 450.00
12/9/21	11000 10200	25083	Invoice: 32303 Akron Cotton Products	 22,084.65	22,084.65
12/10/21	11000 10200	121021	Invoice: 32304 Komar Apparel Supply Co.,Inc.	 7,058.82	7,058.82
12/16/21	11000 10200	2643	Invoice: 32280 Greenwood Marketing LLC	 540.00	540.00
12/16/21	49000 11000 10200	121621	Discounts Taken Invoice: 32306 Trimaco, LLC	124.48 7,593.23	 7,717.71
12/23/21	49000 11000 10200	122321	Discounts Taken Invoice: 32312 Trimaco, LLC	235.45 21,078.15	 21,313.60
12/23/21	11000 10200	3796	Invoice: 32308 Dunn Mfg.	 1,922.07	1,922.07
12/23/21	11000 10200	291432	Invoice: 32313 TVF Inc.	 1,032.00	1,032.00
12/23/21	11000 10200	3141	Invoice: 32294 Greenwood Marketing LLC	 540.00	540.00
12/23/21	11000 11000 10200	7113	Invoice: 32302 Invoice: 32307 Jog-A-Lite, Inc.	 4,206.00	726.00 3,480.00
12/23/21	11000 10200	15701	Invoice: 32310 Trulife	 7,068.60	7,068.60
12/29/21	11000 10200	122921	Invoice: 32311 Komar Apparel Supply Co.,Inc.	 2,350.89	2,350.89
12/31/21	11000 11000 10200	123121	Invoice: 123020 Invoice: 123121 Charles Henry Properties LLC	 19,572.75	19,572.75
				107,997.05	107,997.05

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/1/21	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390481	UPS	31.52	31.52
12/1/21	57000 Cost of Sales (Knitting) 20000 Accounts Payable	157829	Fairystone Fabrics	6,013.22	6,013.22
12/1/21	66000 Overnight Mail Service 20000 Accounts Payable	757348705	FedEx	61.13	61.13
12/1/21	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	56057	Rosenthal & Rosenthal Southeas	12,207.12	12,207.12
12/2/21	66500 Hospitalization and Insurance 20000 Accounts Payable	426616435574	UHS Premium Billing	809.46	809.46
12/2/21	59600 Freight 20000 Accounts Payable	2327	Bronco Trucking, Inc.	125.00	125.00
12/2/21	27100 Loan Payable (CS) 20000 Accounts Payable	120221	Ten Park Ave. Tenants Corp.	2,388.03	2,388.03
12/3/21	74000 Rent Expense 20000 Accounts Payable	247	Simons HK Properties LLC	1,000.00	1,000.00
12/3/21	27100 Loan Payable (CS) 20000 Accounts Payable	4090159	Combined Energy Services	218.77	218.77
12/3/21	73500 Postage Expense 20000 Accounts Payable	120321	Purchase Power	301.50	301.50
12/3/21	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390471a	UPS	13.78	13.78
12/3/21	71000 Office Expense 20000 Accounts Payable	21386666	Quill Corp.	72.94	72.94
12/6/21	58000 Cost of Sales (D&F) 20000 Accounts Payable	504409	Rebtex Inc.	360.00	360.00
12/6/21	51000 Cost of Sales (Beam Yarn)	289534		3,820.32	

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Brawer Bros.		3,820.32
12/7/21	58000 Cost of Sales (D&F)	504421		1,947.50	
	20000 Accounts Payable		Rebtex Inc.		1,947.50
12/7/21	51000 Cost of Sales (Beam Yarn)	289521		6,523.00	
	20000 Accounts Payable		Brawer Bros.		6,523.00
12/7/21	51000 Cost of Sales (Beam Yarn)	289520		6,223.80	
	20000 Accounts Payable		Brawer Bros.		6,223.80
12/9/21	69000 Promotion	120921		19.17	
	20000 Accounts Payable		Cardmember Services		19.17
12/9/21	76000 Telep. & Long Distance Expen	120921		356.36	
	20000 Accounts Payable		Verizon		356.36
12/10/21	27100 Loan Payable (CS)	4105400		498.48	
	20000 Accounts Payable		Combined Energy Services		498.48
12/10/21	58000 Cost of Sales (D&F)	130492		1,982.20	
	20000 Accounts Payable		Shawmut Park Avenue LLC		1,982.20
12/10/21	58000 Cost of Sales (D&F)	153782		1,279.80	
	20000 Accounts Payable		Gentry Mills Inc.		1,279.80
12/10/21	58000 Cost of Sales (D&F)	504519		60.00	
	20000 Accounts Payable		Rebtex Inc.		60.00
12/11/21	65500 Truck and Delivery (UPS)	164390501		32.78	
	20000 Accounts Payable		UPS		32.78
12/13/21	58000 Cost of Sales (D&F)	504530		1,614.00	
	20000 Accounts Payable		Rebtex Inc.		1,614.00
12/14/21	57500 Cost of Sales (Greige Goods)	24563		9,792.00	
	20000 Accounts Payable		Orbit Industries		9,792.00
12/16/21	27100 Loan Payable (CS)	121621		170.19	
	20000 Accounts Payable		NYSEG		170.19

Veratex Inc.
Purchase Journal

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/16/21	27100 Loan Payable (CS) 20000 Accounts Payable	121521	NYSEG	38.20	38.20
12/16/21	27100 Loan Payable (CS) 20000 Accounts Payable	121721	NYSEG	94.39	94.39
12/16/21	66500 Hospitalization and Insurance 20000 Accounts Payable	350195940419	UHS Premium Billing	6,785.22	6,785.22
12/17/21	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390491a	UPS	76.88	76.88
12/21/21	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	19813	Brawer Bros.	430.14	430.14
12/22/21	59600 Freight 20000 Accounts Payable	1303323	Glen Raven Transportation	1,000.00	1,000.00
12/27/21	58000 Cost of Sales (D&F) 20000 Accounts Payable	504727	Rebtex Inc.	2,363.60	2,363.60
12/30/21	58000 Cost of Sales (D&F) 20000 Accounts Payable	504769	Rebtex Inc.	60.00	60.00
12/31/21	62500 Officer's Salaries 20000 Accounts Payable	394344/39380	Claude Simon	11,983.15	11,983.15
12/31/21	62500 Officer's Salaries 20000 Accounts Payable	39350	Claude Simon	13,050.56	13,050.56
12/31/21	62500 Officer's Salaries 20000 Accounts Payable	39409/447/472	Claude Simon	9,640.35	9,640.35
12/31/21	62500 Officer's Salaries 20000 Accounts Payable	39498/39539	Claude Simon	6,458.84	6,458.84
12/31/21	63000 Salaries and Wages 20000 Accounts Payable	39333/39351	Wei Chang	12,386.84	12,386.84
12/31/21	63000	39353/378		12,513.83	

Veratex Inc.
Purchase Journal

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	Salaries and Wages 20000 Accounts Payable		Wei Chang		12,513.83
12/31/21	63000 Salaries and Wages 20000 Accounts Payable	39408/435/470	Wei Chang	8,082.84	8,082.84
12/31/21	63000 Salaries and Wages 20000 Accounts Payable	39496/39537	Wei Chang	5,388.56	5,388.56
12/31/21	23700 Disability Tax Payable 72000 Payroll Tax Expense 20000 Accounts Payable	123121	Standard Security Life Ins.	84.00 103.64	187.64
				<u>148,463.11</u>	<u>148,463.11</u>

Veratex Inc.
Check Register
For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39665	12/2/21	UHS Premium Billing	10200	809.46
39666	12/2/21	UHS Premium Billing	10200	7,202.72
39667	12/2/21	Rebtex Inc.	10200	5,141.16
39668	12/2/21	Warp Technologies, Inc.	10200	16,146.90
39669	12/2/21	Wicker Services Inc.	10200	226.16
39670	12/2/21	NYSEG	10200	35.53
39671	12/2/21	NYSEG	10200	146.78
39672	12/2/21	Verizon	10200	351.61
39673	12/2/21	Combined Energy Service	10200	483.56
39674	12/2/21	UPS	10200	39.86
39675	12/2/21	Bronco Trucking, Inc.	10200	125.00
39676	12/3/21	Fairlane Vrtx Inc.	10200	2,000.00
39677	12/3/21	Combined Energy Service	10200	218.77
39678	12/3/21	Ten Park Ave. Tenants Co	10200	2,388.03
39679	12/3/21	Purchase Power	10200	301.50
39680	12/3/21	Southern Converters	10200	1,745.80
39681	12/3/21	Fairystone Fabrics	10200	6,636.23
39682	12/3/21	UPS	10200	31.52
39683	12/9/21	Verizon	10200	356.36
39684	12/9/21	Cardmember Services	10200	19.17
39685	12/9/21	Shawmut Park Avenue LL	10200	2,258.96
39686	12/9/21	Rebtex Inc.	10200	8,219.43
39687	12/9/21	Stanek Netting Co.,Inc.	10200	2,600.00
39688	12/9/21	FedEx	10200	61.13
39689	12/9/21	Simons HK Properties LL	10200	1,000.00
39690	12/10/21	Combined Energy Service	10200	498.48
39691	12/16/21	NYSEG	10200	170.19
39692	12/16/21	NYSEG	10200	38.20
39693	12/16/21	NYSEG	10200	94.39
39694	12/16/21	Brawer Bros.	10200	11,399.22
39695	12/16/21	Shawmut Park Avenue LL	10200	6,651.68
39696	12/17/21	UPS	10200	46.56
39697	12/17/21	UPS	10200	76.88
39698	12/23/21	Charles Henry Properties	10200	6,000.00

Veratex Inc.
Check Register
For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39699	12/23/21	Shawmut Park Avenue LL	10200	4,926.88
39700	12/23/21	Rebtex Inc.	10200	5,680.92
39701	12/23/21	Fairystone Fabrics	10200	6,013.22
39702	12/23/21	AXA Equitable/Equi-Vest	10200	19,385.91
39703	12/23/21	Thomas Maros	10200	181.22
39704	12/23/21	Thomas Maros	10200	181.22
39705	12/31/21	Wei Chang	10200	2,999.19
39706	12/31/21	Claudio A D'Alessio	10200	1,297.90
39707	12/31/21	Claude A Simon	10200	3,359.20
39708	12/31/21	Carolyn J Simon	10200	344.79
39709	12/31/21	Austen Vernon	10200	100.00
39716	12/31/21	Claude Simon	10200	11,983.15
39717	12/31/21	Claude Simon	10200	13,050.56
39718	12/31/21	Claude Simon	10200	9,640.35
39719	12/31/21	Claude Simon	10200	6,458.84
39720	12/31/21	Wei Chang	10200	12,386.84
39721	12/31/21	Wei Chang	10200	12,513.83
39722	12/31/21	Wei Chang	10200	8,082.84
39723	12/31/21	Wei Chang	10200	5,388.56
Total				<u>207,496.66</u>

Veratex Inc.
Aged Payables
 As of Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
25 Standard Security Life Ins.	123121	187.64				187.64
25 Standard Security Life Ins.		187.64				187.64
26 Quill Corp.	21386666	72.94				72.94
26 Quill Corp.		72.94				72.94
54 Rebtex Inc.	504283	1,869.00				1,869.00
	504280	3,202.46				3,202.46
	504409	360.00				360.00
	504421	1,947.50				1,947.50
	504519	60.00				60.00
	504530	1,614.00				1,614.00
	504727	2,363.60				2,363.60
	504769	60.00				60.00
54 Rebtex Inc.		11,476.56				11,476.56
68 Gentry Mills Inc.	153782	1,279.80				1,279.80
68 Gentry Mills Inc.		1,279.80				1,279.80
81 Brawer Bros.	288992	6,138.52				6,138.52
	289534	3,820.32				3,820.32
	289521	6,523.00				6,523.00
	289520	6,223.80				6,223.80
	19813	-430.14				-430.14
81 Brawer Bros.		22,275.50				22,275.50
Report Total		68,479.14	1,113.66			69,592.80

Veratex Inc.
Aged Payables
As of Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
11 The Design Workshop	32288 32285	671.55 366.80				671.55 366.80
11 The Design Workshop		1,038.35				1,038.35
111 UHS Premium Billing	350195940419	6,785.22				6,785.22
111 UHS Premium Billing		6,785.22				6,785.22
113 Shawmut Park Avenue LLC	130492	1,982.20				1,982.20
113 Shawmut Park Avenue LLC		1,982.20				1,982.20
137 Orbit Industries	24563	9,792.00				9,792.00
137 Orbit Industries		9,792.00				9,792.00
195 Glen Raven Transportation	1274213 1277023 1283865 1288795 1303323		949.04 164.62 218.17 163.64 1,000.00			949.04 164.62 218.17 163.64 1,000.00
195 Glen Raven Transportation		1,381.81	1,113.66			2,495.47
238 Rosenthal & Rosenthal Southea	56057	12,207.12				12,207.12
238 Rosenthal & Rosenthal South		12,207.12				12,207.12