

Veratex Inc.
Balance Sheet
February 29, 2020

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<105,976.88>
Accounts Receivable		88,437.65
Inventory		364,800.00
Loan Receivable (VRTX)		96,887.83
Total Current Assets		444,148.60
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>444,148.60</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	56,214.76
Sarsep Payable		3,426.34
Federal Payroll Taxes Payable		1,621.93
FICA Tax Payable		2,359.78
State Payroll Taxes Payable		649.57
Disability Tax Payable		23.08
City Payroll Taxes Payable		116.88
Total Current Liabilities		64,412.34
Long-Term Liabilities		
Loan Payable (CS)		279,086.60
Loan Payable (HSBC)		54,297.62
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		394,201.50
Total Long-Term Liabilities		892,585.72
Total Liabilities		956,998.06
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<639,883.87>
Net Income		2,034.41
Total Capital		<512,849.46>
Total Liabilities & Capital	\$	<u>444,148.60</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Two Months Ending February 29, 2020

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales (Veratex)	\$ 61,264.35	\$ 61,679.09	\$ 116,398.15	\$ 157,120.46
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	<200.00>	1,974.75	<200.00>	4,252.76
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	437.50	0.00	437.50
Sales Discounts	0.00	0.00	0.00	<56.20>
Total Revenues	61,064.35	64,091.34	116,198.15	161,754.52
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	5,133.65	0.00	5,133.65
Cost of Sales (Beam Yarn)	20,623.12	25,195.60	24,475.52	59,141.12
Cost of Sales (Knitting)	0.00	5,748.32	3,774.96	22,431.40
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	16,165.48	14,858.77	29,857.22	32,893.78
Cost of Sales (Finished Goods)	1,648.00	1,707.96	1,648.00	1,707.96
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	351.80	406.50	703.60	796.60
Freight	546.77	1,269.08	1,953.43	2,782.32
Total Cost of Sales	39,335.17	54,319.88	62,412.73	124,886.83
Gross Profit	21,729.18	9,771.46	53,785.42	36,867.69
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	190.26	67.37	284.70	901.34
Officer's Salaries	5,666.67	5,666.67	11,333.34	11,333.34
Salaries and Wages	9,756.73	9,756.73	18,613.46	20,763.46
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	0.00	208.95	0.00	208.95
Overnight Mail Service	0.00	30.75	0.00	103.01
Hospitalization and Insurance	7,967.56	7,093.74	13,292.61	13,841.48
Insurance Expense	1,682.00	<1,454.00>	1,682.00	7,169.58
Interest Expense	301.66	234.25	613.82	418.52
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	2,641.18	0.00	2,641.18
Promotion	584.60	0.00	837.41	0.00
Travel	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	190.84

For Management Purposes Only

Veratex Inc.
Income Statement
For the Two Months Ending February 29, 2020

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Payroll Tax Expense	1,179.89	1,179.89	2,290.93	2,455.41
NYS Unemployment Tax	0.00	0.00	0.00	0.00
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	300.00	0.00	300.00
NYC Corporation Tax	0.00	500.00	0.00	500.00
Postage Expense	0.00	<4.70>	116.80	413.60
Rent Expense	1,000.00	682.50	2,000.00	1,365.00
Repairs & Maintenance Expense	0.00	0.00	0.00	29.98
Telep. & Long Distance Expense	342.56	341.63	685.94	684.63
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	28,671.93	27,244.96	51,751.01	63,320.32
Net Income	\$ <6,942.75>	\$ <17,473.50>	\$ 2,034.41	\$ <26,452.63>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
As of Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		105,976.88
11000	Accounts Receivable	88,437.65	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	96,887.83	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		56,214.76
23300	Sarsep Payable		3,426.34
23400	Federal Payroll Taxes Payab		1,621.93
23500	FICA Tax Payable		2,359.78
23600	State Payroll Taxes Payable		649.57
23700	Disability Tax Payable		23.08
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		279,086.60
27500	Loan Payable (HSBC)		54,297.62
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		394,201.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	639,883.87	
40000	Sales (Veratex)		116,398.15
41000	Administrative/Manage Ser	200.00	
51000	Cost of Sales (Beam Yarn)	24,475.52	
57000	Cost of Sales (Knitting)	3,774.96	
58000	Cost of Sales (D&F)	29,857.22	
58500	Cost of Sales (Finished Goo	1,648.00	
59500	Storage and Warehousing	703.60	
59600	Freight	1,953.43	
62000	Bank Charges	284.70	
62500	Officer's Salaries	11,333.34	
63000	Salaries and Wages	18,613.46	
66500	Hospitalization and Insuran	13,292.61	
67000	Insurance Expense	1,682.00	
67500	Interest Expense	613.82	
69000	Promotion	837.41	
72000	Payroll Tax Expense	2,290.93	
73500	Postage Expense	116.80	
74000	Rent Expense	2,000.00	
76000	Telep. & Long Distance Ex	685.94	
Total:		1,386,247.09	1,386,247.09

Veratex Inc.
General Journal

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/1/20	10200 62000	013120		190.26	190.26
2/11/20	23400 23500 10200	021120		1,463.18 2,222.08	3,685.26
2/11/20	23600 23800 10200	021121a		592.23 116.88	709.11
2/11/20	10200 67500 27500	0211		301.66 2,266.63	2,568.29
2/14/20	10200 58500	021420	inv.9988,9989	18,058.95	18,058.95
Total				25,211.87	25,211.87

Veratex Inc.
General Ledger

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	2/1/20	Beginning Balance			-95,941.75
		Current Period Change	66,195.57	76,230.70	-10,035.13
	2/29/20	Ending Balance			-105,976.88
11000 Accounts Receivable	2/1/20	Beginning Balance			75,309.92
		Current Period Change	61,264.35	48,136.62	13,127.73
	2/29/20	Ending Balance			88,437.65
12000 Inventory	2/1/20	Beginning Balance			364,800.00
	2/29/20	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	2/1/20	Beginning Balance			78,296.03
		Current Period Change	18,591.80		18,591.80
	2/29/20	Ending Balance			96,887.83
15000 Furniture and Fixtures	2/1/20	Beginning Balance			81,874.00
	2/29/20	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	2/1/20	Beginning Balance			-81,874.00
	2/29/20	Ending Balance			-81,874.00
20000 Accounts Payable	2/1/20	Beginning Balance			-23,830.55
		Current Period Change	42,910.33	75,294.54	-32,384.21
	2/29/20	Ending Balance			-56,214.76
23300 Sarsep Payable	2/1/20	Beginning Balance			-1,681.67
		Current Period Change		1,744.67	-1,744.67
	2/29/20	Ending Balance			-3,426.34
23400 Federal Payroll Taxes Pay	2/1/20	Beginning Balance			-1,463.18
		Current Period Change	1,463.18	1,621.93	-158.75
	2/29/20	Ending Balance			-1,621.93
23500 FICA Tax Payable	2/1/20	Beginning Balance			-2,222.08
		Current Period Change	2,222.08	2,359.78	-137.70
	2/29/20	Ending Balance			-2,359.78
23600 State Payroll Taxes Payabl	2/1/20	Beginning Balance			-592.23
		Current Period Change	592.23	649.57	-57.34
	2/29/20	Ending Balance			-649.57
23700 Disability Tax Payable	2/1/20	Beginning Balance			-22.26
		Current Period Change	21.44	22.26	-0.82
	2/29/20	Ending Balance			-23.08

Veratex Inc.
General Ledger

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	2/1/20	Beginning Balance			-116.88
	2/29/20	Current Period Change Ending Balance	116.88	116.88	-116.88
27100 Loan Payable (CS)	2/1/20	Beginning Balance			-282,676.31
	2/29/20	Current Period Change Ending Balance	3,589.71		3,589.71 -279,086.60
27500 Loan Payable (HSBC)	2/1/20	Beginning Balance			-56,564.25
	2/29/20	Current Period Change Ending Balance	2,266.63		2,266.63 -54,297.62
27800 Loan Payable(CS-MS)	2/1/20	Beginning Balance			-165,000.00
	2/29/20	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	2/1/20	Beginning Balance			-394,201.50
	2/29/20	Ending Balance			-394,201.50
39004 Paid-in Capital	2/1/20	Beginning Balance			-125,000.00
	2/29/20	Ending Balance			-125,000.00
39005 Retained Earnings	2/1/20	Beginning Balance			639,883.87
	2/29/20	Ending Balance			639,883.87
40000 Sales (Veratex)	2/1/20	Beginning Balance			-55,133.80
	2/29/20	Current Period Change Ending Balance		61,264.35	-61,264.35 -116,398.15
41000 Administrative/Manage Sc	2/1/20	Beginning Balance			
	2/29/20	Current Period Change Ending Balance	200.00		200.00 200.00
51000 Cost of Sales (Beam Yarn)	2/1/20	Beginning Balance			3,852.40
	2/29/20	Current Period Change Ending Balance	20,623.12		20,623.12 24,475.52
57000 Cost of Sales (Knitting)	2/1/20	Beginning Balance			3,774.96
	2/29/20	Ending Balance			3,774.96
58000 Cost of Sales (D&F)	2/1/20	Beginning Balance			13,691.74
	2/29/20	Current Period Change Ending Balance	16,165.48		16,165.48 29,857.22

Veratex Inc.
General Ledger

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
58500 Cost of Sales (Finished Go	2/1/20	Beginning Balance			
		Current Period Change	19,706.95	18,058.95	1,648.00
	2/29/20	Ending Balance			1,648.00
59500 Storage and Warehousing	2/1/20	Beginning Balance			351.80
		Current Period Change	351.80		351.80
	2/29/20	Ending Balance			703.60
59600 Freight	2/1/20	Beginning Balance			1,406.66
		Current Period Change	546.77		546.77
	2/29/20	Ending Balance			1,953.43
62000 Bank Charges	2/1/20	Beginning Balance			94.44
		Current Period Change	190.26		190.26
	2/29/20	Ending Balance			284.70
62500 Officer's Salaries	2/1/20	Beginning Balance			5,666.67
		Current Period Change	5,666.67		5,666.67
	2/29/20	Ending Balance			11,333.34
63000 Salaries and Wages	2/1/20	Beginning Balance			8,856.73
		Current Period Change	9,756.73		9,756.73
	2/29/20	Ending Balance			18,613.46
66500 Hospitalization and Insura	2/1/20	Beginning Balance			5,325.05
		Current Period Change	8,546.50	578.94	7,967.56
	2/29/20	Ending Balance			13,292.61
67000 Insurance Expense	2/1/20	Beginning Balance			
		Current Period Change	1,682.00		1,682.00
	2/29/20	Ending Balance			1,682.00
67500 Interest Expense	2/1/20	Beginning Balance			312.16
		Current Period Change	301.66		301.66
	2/29/20	Ending Balance			613.82
69000 Promotion	2/1/20	Beginning Balance			252.81
		Current Period Change	584.60		584.60
	2/29/20	Ending Balance			837.41
72000 Payroll Tax Expense	2/1/20	Beginning Balance			1,111.04
		Current Period Change	1,179.89		1,179.89
	2/29/20	Ending Balance			2,290.93
73500 Postage Expense	2/1/20	Beginning Balance			116.80

Veratex Inc.
General Ledger

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	2/29/20	Ending Balance			116.80
74000 Rent Expense	2/1/20	Beginning Balance			1,000.00
		Current Period Change	1,000.00		1,000.00
	2/29/20	Ending Balance			2,000.00
76000 Telep. & Long Distance E	2/1/20	Beginning Balance			343.38
		Current Period Change	342.56		342.56
	2/29/20	Ending Balance			685.94

Veratex Inc.
Customer Ledgers

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113 International Foam Inc.	2/1/20 2/11/20	Balance Fwd 021120	CRJ		1,469.04	7,424.04 5,955.00
1324 The Harodite Finishing Co.,Inc	2/1/20 2/6/20 2/12/20	Balance Fwd 32040 92106	SJ CRJ	22,294.44	26,228.52	26,228.52 48,522.96 22,294.44
1375 Dunn Mfg.	2/11/20	32041	SJ	5,451.75		5,451.75
1558 A&H Sportswear Co.,Inc.	2/1/20 2/13/20	Balance Fwd 021320	CRJ		1,736.00	1,736.00 0.00
2511 Jog-A-Lite, Inc.	2/12/20	32042	SJ	1,948.00		1,948.00
2535 Hi Fashion Productions, Inc.	2/27/20	32047	SJ	850.00		850.00
2975 Top Value Fabrics Inc.	2/4/20	32037	SJ	2,787.10		2,787.10
3035 Hexcel Composites Ltd.	2/1/20 2/17/20	Balance Fwd 32043	SJ	1,294.70		-3,747.10 -2,452.40
3189 Komar Apparel Supply Co.,Inc.	2/24/20	32046	SJ	3,229.50		3,229.50
3291 STC-QST LLC	2/1/20 2/7/20	Balance Fwd 11001	CRJ		470.00	470.00 0.00
3294 Edith Lances	2/1/20	Balance Fwd				1,015.56
3327 Meca Trading LLC	2/1/20 2/14/20	Balance Fwd 021420	CRJ		2,100.66	23,264.66 21,164.00
3524 Trullife	2/17/20	32044	SJ	15,724.84		15,724.84
4001 MFI International Mfg LLC	2/1/20 2/19/20	Balance Fwd 28261	CRJ		14,207.40	14,207.40 0.00
4003 Elite Sportswear, L.P.	2/6/20	32038	SJ	855.00		855.00
4013 Steven Santos	2/1/20	Balance Fwd				269.80
4039 Gemini Brothers Inc.	2/1/20	Balance Fwd				-151.80
4049 Ocean State Innovations	2/1/20 2/25/20 2/25/20	Balance Fwd 40965 32045	CRJ SJ	6,176.52	1,925.00	4,592.84 2,667.84 8,844.36
951 Lampports Filter Media Inc.	2/6/20	32039	SJ	652.50		652.50

Veratex Inc.
Invoice Register

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
32037	2/4/20		Top Value Fabrics Inc.	2,787.10
32038	2/6/20		Elite Sportswear, L.P.	855.00
32039	2/6/20		Lamparts Filter Media Inc.	652.50
32040	2/6/20		The Harodite Finishing Co.,Inc	22,294.44
32041	2/11/20		Dunn Mfg.	5,451.75
32042	2/12/20		Jog-A-Lite, Inc.	1,948.00
32043	2/17/20		Hexcel Composites Ltd.	1,294.70
32044	2/17/20		Trulife	15,724.84
32045	2/25/20		Ocean State Innovations	6,176.52
32046	2/24/20		Komar Apparel Supply Co.,Inc.	3,229.50
32047	2/27/20		Hi Fashion Productions, Inc.	850.00
Total				61,264.35

Veratex Inc.
Cash Receipts Journal

For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/7/20	11000 10200	11001	Invoice: 32023 STC-QST LLC	470.00	470.00
2/11/20	11000 11000 10200	021120	Invoice: 32025 Invoice: 32026 International Foam Inc.	1,469.04	469.04 1,000.00
2/12/20	11000 11000 11000 10200	92106	Invoice: 32032 Invoice: 32033 Invoice: 32034 The Harodite Finishing Co.,Inc	26,228.52	492.00 3,580.53 22,155.99
2/13/20	11000 10200	021320	Invoice: 32031 A&H Sportswear Co.,Inc.	1,736.00	1,736.00
2/14/20	11000 10200	021420	Invoice: 31902 Meca Trading LLC	2,100.66	2,100.66
2/19/20	11000 10200	28261	Invoice: 32028 MFI International Mfg LLC	14,207.40	14,207.40
2/25/20	11000 10200	40965	Invoice: 32027 Ocean State Innovations	1,925.00	1,925.00
				48,136.62	48,136.62

Veratex Inc.
Purchase Journal
For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/1/20	74000 Rent Expense 20000 Accounts Payable	181	Simons HK Properties LLC	1,000.00	1,000.00
2/1/20	59500 Storage and Warehousing 20000 Accounts Payable	198832	TST Logistics	351.80	351.80
2/3/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	494671	Rebtex Inc.	1,841.90	1,841.90
2/5/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	494716	Rebtex Inc.	2,056.26	2,056.26
2/5/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	494717	Rebtex Inc.	1,528.82	1,528.82
2/6/20	59600 Freight 20000 Accounts Payable	1123720	Glen Raven Transportation	316.11	316.11
2/7/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	494789	Rebtex Inc.	45.00	45.00
2/7/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	494768	Rebtex Inc.	1,422.30	1,422.30
2/7/20	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915509	New Generation Yarn Corp.	3,652.40	3,652.40
2/10/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	494811	Rebtex Inc.	1,744.17	1,744.17
2/10/20	23700 Disability Tax Payable 20000 Accounts Payable	021020	Standard Security Life Ins.	21.44	21.44
2/11/20	27100 Loan Payable (CS) 20000 Accounts Payable	020120	Ten Park Ave. Tenants Corp.	1,409.01	1,409.01
2/11/20	69000 Promotion 20000 Accounts Payable	021120	Cardmember Services	303.28	303.28
2/12/20	27100 Loan Payable (CS)	021220		70.05	

Veratex Inc.
Purchase Journal
For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		NYSEG		70.05
2/12/20	27100 Loan Payable (CS)	021320		157.67	
	20000 Accounts Payable		NYSEG		157.67
2/12/20	27100 Loan Payable (CS)	021120		1,009.06	
	20000 Accounts Payable		NYSEG		1,009.06
2/12/20	76000 Telep. & Long Distance Expen	021220		342.56	
	20000 Accounts Payable		Verizon		342.56
2/12/20	58000 Cost of Sales (D&F)	10005310		3,734.37	
	20000 Accounts Payable		Gehring Tricot Corp.		3,734.37
2/12/20	59600 Freight	1124172		114.63	
	20000 Accounts Payable		Glen Raven Transportation		114.63
2/12/20	59600 Freight	1123802		116.03	
	20000 Accounts Payable		Glen Raven Transportation		116.03
2/12/20	66500 Hospitalization and Insurance	426683843678		228.11	
	20000 Accounts Payable		UnitedHealthcare Insurance Co.		228.11
2/13/20	58500 Cost of Sales (Finished Goods)	378473		1,648.00	
	20000 Accounts Payable		Southern Converters		1,648.00
2/14/20	58500 Cost of Sales (Finished Goods)	9988		7,560.00	
	20000 Accounts Payable		Fairlane Vrtx Inc.		7,560.00
2/14/20	58500 Cost of Sales (Finished Goods)	9989		10,498.95	
	20000 Accounts Payable		Fairlane Vrtx Inc.		10,498.95
2/14/20	14000 Loan Receivable (VRTX)	021420		941.05	
	20000 Accounts Payable		Fairlane Vrtx Inc.		941.05
2/19/20	69000 Promotion	021920		281.32	
	20000 Accounts Payable		Capital One,F.S.B/1108		281.32
2/19/20	66500 Hospitalization and Insurance	013120		2,870.62	
	20000 Accounts Payable		Wei Chang		2,870.62

Veratex Inc.
Purchase Journal
For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/19/20	66500 Hospitalization and Insurance 20000 Accounts Payable	021920	Discovery Benefits	789.58	789.58
2/19/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	10005331	Gehring Tricot Corp.	3,702.66	3,702.66
2/19/20	27100 Loan Payable (CS) 20000 Accounts Payable	3605066	Combined Energy Services	443.92	443.92
2/19/20	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915522	New Generation Yarn Corp.	6,246.24	6,246.24
2/19/20	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915523	New Generation Yarn Corp.	10,724.48	10,724.48
2/21/20	67000 Insurance Expense 14000 Loan Receivable (VRTX) 20000 Accounts Payable	pl2658682-01	Lustgarten Ass.,Inc.	1,682.00 6,350.75	8,032.75
2/21/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	495052	Rebtex Inc.	90.00	90.00
				75,294.54	75,294.54

Veratex Inc.
Check Register
For the Period From Feb 1, 2020 to Feb 29, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39171	2/11/20	Fairlane Vrtx Inc.	10200	5,500.00
39172	2/11/20	Cardmember Services	10200	303.28
39173	2/11/20	Ten Park Ave. Tenants Co	10200	1,409.01
39174	2/12/20	Glen Raven Transportatio	10200	1,104.79
39175	2/12/20	NYSEG	10200	70.05
39176	2/12/20	NYSEG	10200	157.67
39177	2/12/20	NYSEG	10200	1,009.06
39178	2/12/20	Verizon	10200	342.56
39179	2/12/20	Rebtex Inc.	10200	3,658.48
39180	2/12/20	Fairlane Vrtx Inc.	10200	5,000.00
39181	2/12/20	Fairlane Vrtx Inc.	10200	14,000.00
39182	2/19/20	Fairlane Vrtx Inc.	10200	5,800.00
39183	2/19/20	Rebtex Inc.	10200	6,102.22
39184	2/19/20	Fairystone Fabrics	10200	3,774.96
39185	2/19/20	Glen Raven Transportatio	10200	808.62
39186	2/19/20	Simons HK Properties LL	10200	1,000.00
39187	2/19/20	Capital One,F.S.B/1108	10200	281.32
39188	2/19/20	UnitedHealthcare Insuranc	10200	4,658.19
39189	2/19/20	Wei Chang	10200	2,870.62
39190	2/19/20	Discovery Benefits	10200	789.58
39191	2/19/20	UnitedHealthcare Insuranc	10200	228.11
39192	2/28/20	Wei Chang	10200	3,125.53
39193	2/28/20	Claudio A D'alessio	10200	2,387.60
39194	2/28/20	Claude A Simon	10200	4,344.74
39195	2/28/20	Carolyn J Simon	10200	351.39
Total				<u>69,077.78</u>

Veratex Inc.
Aged Payables
 As of Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
195 Glen Raven Transportation	1117818 1119584 1123720 1124172 1123802	132.96 465.08 316.11 114.63 116.03				132.96 465.08 316.11 114.63 116.03
195 Glen Raven Transportation		1,144.81				1,144.81
209 Gehring Tricot Corp.	10005310 10005331	3,734.37 3,702.66				3,734.37 3,702.66
209 Gehring Tricot Corp.		7,437.03				7,437.03
222 Lustgarten Ass.,Inc.	pl2658682-01	8,032.75				8,032.75
222 Lustgarten Ass.,Inc.		8,032.75				8,032.75
230 Southern Converters	378473	1,648.00				1,648.00
230 Southern Converters		1,648.00				1,648.00
25 Standard Security Life Ins.	021020	21.44				21.44
25 Standard Security Life Ins.		21.44				21.44
4 TST Logistics	198832	351.80				351.80
4 TST Logistics		351.80				351.80

Veratex Inc.
Aged Payables
 As of Feb 29, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
54 Rebtex Inc.	494570	2,261.44				2,261.44
	494643	1,669.60				1,669.60
	494671	1,841.90				1,841.90
	494716	2,056.26				2,056.26
	494717	1,528.82				1,528.82
	494789	45.00				45.00
	494768	1,422.30				1,422.30
	494811	1,744.17				1,744.17
	495052	90.00				90.00
54 Rebtex Inc.		12,659.49				12,659.49
6 Combined Energy Services	3605066	443.92				443.92
6 Combined Energy Services		443.92				443.92
98 New Generation Yarn Corp.	915472	3,852.40				3,852.40
	915509	3,652.40				3,652.40
	915522	6,246.24				6,246.24
	915523	10,724.48				10,724.48
98 New Generation Yarn Corp.		24,475.52				24,475.52
Report Total		56,214.76				56,214.76

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03/05/2020

FOR PERIOD: 02/01/2020 TO 02/29/2020 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Man	Date	Color	Width	Dye Order	Lot#	Lin	Yds	Price	Amount	GP Per Yard	Cost/Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10401														
* Customer Code-> HEXC														
CS	32043	02/17/20	WHITE	1371mm	19920/554507	1200	1.080	L	1296	0.502	0.578	694	602	0.465
* Subsubtotal *														
1200														
1296														
694														
602														
** Customer Code-> KOMP														
CS	32046	02/24/20	WHITE	54"	20017/559499	2700	0.710	L	1917	0.143	0.567	1531	386	0.201
CS	32046	02/24/20	BLACK	54"	20031/560738	1750	0.750	L	1313	0.201	0.549	961	352	0.268
* Subsubtotal *														
4450														
3230														
2492														
738														
* Customer Code-> TOPA														
HSE	32037	02/04/20	BLACK	54"	20031/560738	3226	0.850	L	2742	0.301	0.549	1771	971	0.354
* Subsubtotal *														
3226														
2742														
1771														
971														
** Subtotal **														
8876														
7268														
4956														
2311														
** Style-> V10444														
* Customer Code-> JOGA														
HSE	32042	02/12/20	ROYAL	50"	70264/415103	400	4.870	L	1948	0.750	4.120	1648	300	0.154
* Subsubtotal *														
70264/415103														
400														
1948														
1648														
300														
** Subtotal **														
400														
1948														
1648														
300														
** Style-> V10724														
* Customer Code-> LAMP														
HSE	32039	02/06/20	WHITE	48"	19449/20759300	450	1.450	L	653	0.836	0.614	276	376	0.577
* Subsubtotal *														
19449/20759300														
450														
653														
276														
376														
** Subtotal **														
450														
653														
276														
376														
** Style-> V10836														
* Customer Code-> HARO														
HSE	32040	02/07/20	WHITE	48"	20044/561344	5274	1.230	L	6487	0.262	0.968	5105	1382	0.213
HSE	32040	02/07/20	WHITE	48"	20043/561343	7380	1.230	L	9077	0.302	0.928	6849	2229	0.246

Sales Report By Style and Customer

[illegible]

FOR PERIOD: 02/01/2020 TO 02/29/2020 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
HSE 32044	02/17/20 FLESH	60"	20040/561301	5308	1.980 L	10510	0.519 1.461	7755	2755	0.262
HSE 32044	02/17/20 BLACK	60"	20038/561374	1750	2.980 L	5215	1.503 1.477	2585	2630	0.504
* Subsubtotal				7058		15725		10340	5385	
** Subtotal **				7558		16580		11078	5502	
*** Total ***				50139		61086		44779	16306	

Expense (29571)

Net Cost (13265)