

Veratex Inc.
Balance Sheet
October 31, 2020

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<94,979.88>
Accounts Receivable		56,109.64
Inventory		364,800.00
Loan Receivable (VRTX)		92,264.49
Total Current Assets		418,194.25
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		\$ 418,194.25

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	67,183.53
Sarsep Payable		17,467.70
Federal Payroll Taxes Payable		2,289.74
FICA Tax Payable		2,413.34
State Payroll Taxes Payable		659.12
Disability Tax Payable		25.65
City Payroll Taxes Payable		116.88
Total Current Liabilities		90,155.96
Long-Term Liabilities		
Loan Payable (CS)		259,096.17
Loan Payable (HSBC)		54,329.81
SBA Loan		105,800.00
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		382,201.50
Total Long-Term Liabilities		966,427.48
Total Liabilities		1,056,583.44
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<639,883.87>
Net Income		<123,505.32>
Total Capital		<638,389.19>
Total Liabilities & Capital		\$ 418,194.25

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Ten Months Ending October 31, 2020

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales (Veratex)	\$ 56,788.46	\$ 47,575.65	\$ 502,495.39	\$ 818,426.53
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	<200.00>	1,974.75	<745.00>	20,147.50
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<96.05>	0.00	<996.05>	<553.50>
Sales Discounts	0.00	<17.10>	<533.47>	<610.44>
Total Revenues	56,492.41	49,533.30	500,220.87	837,410.09
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	23,131.76	0.00
Cost of Sales (Warping)	0.00	0.00	2,399.78	10,672.73
Cost of Sales (Beam Yarn)	49,084.15	0.00	121,644.32	220,032.82
Cost of Sales (Knitting)	3,400.05	16,839.83	35,646.36	121,407.08
Cost of Sales (Greige Goods)	0.00	0.00	41,216.00	12,128.00
Cost of Sales (D&F)	10,923.86	38,205.31	124,027.11	230,346.93
Cost of Sales (Finished Goods)	2,472.00	0.00	12,137.20	21,370.57
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	0.00	759.20	2,110.80	3,890.80
Freight	242.41	1,668.18	9,485.30	14,925.93
Total Cost of Sales	66,122.47	57,472.52	371,798.63	634,774.86
Gross Profit	<9,630.06>	<7,939.22>	128,422.24	202,635.23
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	145.05	92.49	1,262.99	1,979.89
Officer's Salaries	5,666.67	5,666.67	56,666.70	56,666.70
Salaries and Wages	10,106.73	9,906.73	99,467.30	98,950.30
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	206.16	173.87	451.06	1,430.15
Overnight Mail Service	0.00	0.00	0.00	144.81
Hospitalization and Insurance	7,078.57	4,727.33	57,446.71	57,205.47
Insurance Expense	0.00	<8.60>	3,736.00	7,818.58
Interest Expense	207.89	373.94	2,823.23	3,007.94
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	446.27	1,344.63	1,696.27	9,868.11
Promotion	0.00	63.27	1,037.87	1,552.05
Travel	0.00	0.00	40.00	1,585.50
Research and Development	0.00	0.00	0.00	0.00
Office Expense	106.99	0.00	106.99	506.58

For Management Purposes Only

Veratex Inc.
Income Statement
For the Ten Months Ending October 31, 2020

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Payroll Tax Expense	1,265.88	1,216.52	12,192.16	11,831.38
NYS Unemployment Tax	14.91	11.31	243.93	239.13
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	300.00	<25.00>
NYC Corporation Tax	0.00	0.00	25.00	650.00
Postage Expense	171.52	91.25	498.57	881.74
Rent Expense	1,000.00	682.50	10,000.00	7,075.00
Repairs & Maintenance Expense	0.00	0.00	0.00	29.98
Telep. & Long Distance Expense	347.28	353.39	3,442.70	3,427.49
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	110.09	0.00	490.08	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	26,874.01	24,695.30	251,927.56	264,825.80
Net Income	\$ <36,504.07>	\$ <32,634.52>	\$ <123,505.32>	\$ <62,190.57>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
 As of Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		94,979.88
11000	Accounts Receivable	56,109.64	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	92,264.49	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		67,183.53
23300	Sarsep Payable		17,467.70
23400	Federal Payroll Taxes Payab		2,289.74
23500	FICA Tax Payable		2,413.34
23600	State Payroll Taxes Payable		659.12
23700	Disability Tax Payable		25.65
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		259,096.17
27500	Loan Payable (HSBC)		54,329.81
27600	SBA Loan		105,800.00
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		382,201.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	639,883.87	
40000	Sales (Veratex)		502,495.39
41000	Administrative/Manage Ser	745.00	
48000	Sales Returns and Allowanc	996.05	
49000	Sales Discounts	533.47	
50000	Cost of Sales (Package Yarn	23,131.76	
50500	Cost of Sales (Warping)	2,399.78	
51000	Cost of Sales (Beam Yarn)	121,644.32	
57000	Cost of Sales (Knitting)	35,646.36	
57500	Cost of Sales (Greige Goods	41,216.00	
58000	Cost of Sales (D&F)	124,027.11	
58500	Cost of Sales (Finished Goo	12,137.20	
59500	Storage and Warehousing	2,110.80	
59600	Freight	9,485.30	
62000	Bank Charges	1,262.99	
62500	Officer's Salaries	56,666.70	
63000	Salaries and Wages	99,467.30	
65500	Truck and Delivery (UPS)	451.06	
66500	Hospitalization and Insuran	57,446.71	
67000	Insurance Expense	3,736.00	
67500	Interest Expense	2,823.23	
68500	Legal and Professional Exp	1,696.27	
69000	Promotion	1,037.87	
69500	Travel	40.00	
71000	Office Expense	106.99	
72000	Payroll Tax Expense	12,192.16	
72500	NYS Unemployment Tax	243.93	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	25.00	
73500	Postage Expense	498.57	
74000	Rent Expense	10,000.00	
76000	Telep. & Long Distance Ex	3,442.70	
78000	Utilities Expense	490.08	
Total:		1,860,932.71	1,860,932.71

Veratex Inc.
General Journal

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/2/20	10200 62000	093020		145.05	145.05
10/9/20	23400 23500 10200	100120		2,289.74 2,413.34	4,703.08
10/9/20	23600 23800 10200	100121		659.12 116.88	776.00
10/16/20	10200 72500	101620		14.91	14.91
10/19/20	10200 67500 27500	101920		207.89 2,244.85	2,452.74
		Total		8,091.78	8,091.78

Veratex Inc.
General Ledger

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	10/1/20	Beginning Balance			-75,144.75
		Current Period Change	69,360.11	89,195.24	-19,835.13
	10/31/20	Ending Balance			-94,979.88
11000 Accounts Receivable	10/1/20	Beginning Balance			68,777.34
		Current Period Change	56,788.46	69,456.16	-12,667.70
	10/31/20	Ending Balance			56,109.64
12000 Inventory	10/1/20	Beginning Balance			364,800.00
	10/31/20	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	10/1/20	Beginning Balance			77,264.49
		Current Period Change	15,000.00		15,000.00
	10/31/20	Ending Balance			92,264.49
15000 Furniture and Fixtures	10/1/20	Beginning Balance			81,874.00
	10/31/20	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	10/1/20	Beginning Balance			-81,874.00
	10/31/20	Ending Balance			-81,874.00
20000 Accounts Payable	10/1/20	Beginning Balance			-46,857.64
		Current Period Change	55,711.87	76,037.76	-20,325.89
	10/31/20	Ending Balance			-67,183.53
23300 Sarsep Payable	10/1/20	Beginning Balance			-15,712.53
		Current Period Change		1,755.17	-1,755.17
	10/31/20	Ending Balance			-17,467.70
23400 Federal Payroll Taxes Pay	10/1/20	Beginning Balance			-2,289.74
		Current Period Change	2,289.74	2,289.74	
	10/31/20	Ending Balance			-2,289.74
23500 FICA Tax Payable	10/1/20	Beginning Balance			-2,413.34
		Current Period Change	2,413.34	2,413.34	
	10/31/20	Ending Balance			-2,413.34
23600 State Payroll Taxes Payabl	10/1/20	Beginning Balance			-659.12
		Current Period Change	659.12	659.12	
	10/31/20	Ending Balance			-659.12
23700 Disability Tax Payable	10/1/20	Beginning Balance			-76.95
		Current Period Change	76.95	25.65	51.30
	10/31/20	Ending Balance			-25.65

Veratex Inc.
General Ledger

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	10/1/20	Beginning Balance			-116.88
	10/31/20	Current Period Change Ending Balance	116.88	116.88	-116.88
27100 Loan Payable (CS)	10/1/20	Beginning Balance			-259,879.84
	10/31/20	Current Period Change Ending Balance	783.67		783.67 -259,096.17
27500 Loan Payable (HSBC)	10/1/20	Beginning Balance			-56,574.66
	10/31/20	Current Period Change Ending Balance	2,244.85		2,244.85 -54,329.81
27600 SBA Loan	10/1/20	Beginning Balance			-105,800.00
	10/31/20	Ending Balance			-105,800.00
27800 Loan Payable(CS-MS)	10/1/20	Beginning Balance			-165,000.00
	10/31/20	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	10/1/20	Beginning Balance			-382,201.50
	10/31/20	Ending Balance			-382,201.50
39004 Paid-in Capital	10/1/20	Beginning Balance			-125,000.00
	10/31/20	Ending Balance			-125,000.00
39005 Retained Earnings	10/1/20	Beginning Balance			639,883.87
	10/31/20	Ending Balance			639,883.87
40000 Sales (Veratex)	10/1/20	Beginning Balance			-445,706.93
	10/31/20	Current Period Change Ending Balance		56,788.46	-56,788.46 -502,495.39
41000 Administrative/Manage Se	10/1/20	Beginning Balance			545.00
	10/31/20	Current Period Change Ending Balance	200.00		200.00 745.00
48000 Sales Returns and Allowa	10/1/20	Beginning Balance			900.00
	10/31/20	Current Period Change Ending Balance	96.05		96.05 996.05
49000 Sales Discounts	10/1/20	Beginning Balance			533.47
	10/31/20	Ending Balance			533.47
50000	10/1/20	Beginning Balance			23,131.76

Veratex Inc.
General Ledger

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Cost of Sales (Package Ya	10/31/20	Ending Balance			23,131.76
50500	10/1/20	Beginning Balance			2,399.78
Cost of Sales (Warping)	10/31/20	Ending Balance			2,399.78
51000	10/1/20	Beginning Balance			72,560.17
Cost of Sales (Beam Yarn)		Current Period Change	49,084.15		49,084.15
	10/31/20	Ending Balance			121,644.32
57000	10/1/20	Beginning Balance			32,246.31
Cost of Sales (Knitting)		Current Period Change	3,400.05		3,400.05
	10/31/20	Ending Balance			35,646.36
57500	10/1/20	Beginning Balance			41,216.00
Cost of Sales (Greige Goo	10/31/20	Ending Balance			41,216.00
58000	10/1/20	Beginning Balance			113,103.25
Cost of Sales (D&F)		Current Period Change	10,923.86		10,923.86
	10/31/20	Ending Balance			124,027.11
58500	10/1/20	Beginning Balance			9,665.20
Cost of Sales (Finished Go		Current Period Change	2,472.00		2,472.00
	10/31/20	Ending Balance			12,137.20
59500	10/1/20	Beginning Balance			2,110.80
Storage and Warehousing	10/31/20	Ending Balance			2,110.80
59600	10/1/20	Beginning Balance			9,242.89
Freight		Current Period Change	242.41		242.41
	10/31/20	Ending Balance			9,485.30
62000	10/1/20	Beginning Balance			1,117.94
Bank Charges		Current Period Change	145.05		145.05
	10/31/20	Ending Balance			1,262.99
62500	10/1/20	Beginning Balance			51,000.03
Officer's Salaries		Current Period Change	5,666.67		5,666.67
	10/31/20	Ending Balance			56,666.70
63000	10/1/20	Beginning Balance			89,360.57
Salaries and Wages		Current Period Change	10,106.73		10,106.73
	10/31/20	Ending Balance			99,467.30
65500	10/1/20	Beginning Balance			244.90

Veratex Inc.
General Ledger

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Truck and Delivery (UPS)					
	10/31/20	Current Period Change	206.16		206.16
	10/31/20	Ending Balance			451.06
66500 Hospitalization and Insura	10/1/20	Beginning Balance			50,368.14
	10/31/20	Current Period Change	7,896.73	818.16	7,078.57
	10/31/20	Ending Balance			57,446.71
67000 Insurance Expense	10/1/20	Beginning Balance			3,736.00
	10/31/20	Ending Balance			3,736.00
67500 Interest Expense	10/1/20	Beginning Balance			2,615.34
	10/31/20	Current Period Change	207.89		207.89
	10/31/20	Ending Balance			2,823.23
68500 Legal and Professional Ex	10/1/20	Beginning Balance			1,250.00
	10/31/20	Current Period Change	446.27		446.27
	10/31/20	Ending Balance			1,696.27
69000 Promotion	10/1/20	Beginning Balance			1,037.87
	10/31/20	Ending Balance			1,037.87
69500 Travel	10/1/20	Beginning Balance			40.00
	10/31/20	Ending Balance			40.00
71000 Office Expense	10/1/20	Beginning Balance			
	10/31/20	Current Period Change	106.99		106.99
	10/31/20	Ending Balance			106.99
72000 Payroll Tax Expense	10/1/20	Beginning Balance			10,926.28
	10/31/20	Current Period Change	1,265.88		1,265.88
	10/31/20	Ending Balance			12,192.16
72500 NYS Unemployment Tax	10/1/20	Beginning Balance			229.02
	10/31/20	Current Period Change	14.91		14.91
	10/31/20	Ending Balance			243.93
73100 NYS Corporation Tax	10/1/20	Beginning Balance			300.00
	10/31/20	Ending Balance			300.00
73200 NYC Corporation Tax	10/1/20	Beginning Balance			25.00
	10/31/20	Ending Balance			25.00
73500 Postage Expense	10/1/20	Beginning Balance			327.05

Veratex Inc.
General Ledger

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
		Current Period Change	171.52		171.52
	10/31/20	Ending Balance			498.57
74000 Rent Expense	10/1/20	Beginning Balance			9,000.00
		Current Period Change	1,000.00		1,000.00
	10/31/20	Ending Balance			10,000.00
76000 Telep. & Long Distance E	10/1/20	Beginning Balance			3,095.42
		Current Period Change	347.28		347.28
	10/31/20	Ending Balance			3,442.70
78000 Utilities Expense	10/1/20	Beginning Balance			379.99
		Current Period Change	110.09		110.09
	10/31/20	Ending Balance			490.08

Veratex Inc.
Customer Ledgers

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110	10/1/20	Balance Fwd				375.00
QST Industries, Inc.	10/15/20	144	CRJ		375.00	0.00
113	10/1/20	Balance Fwd				2,050.20
International Foam Inc.	10/5/20	100520	CRJ		2,050.20	0.00
1193	10/7/20	32128	SJ	810.00		810.00
Ace Binding Co., Inc.						
1324	10/15/20	32131	SJ	15,506.82		15,506.82
The Haroldite Finishing Co.,Inc						
1375	10/1/20	Balance Fwd				5,040.00
Dunn Mfg.	10/30/20	10333	CRJ		5,040.00	0.00
2511	10/1/20	Balance Fwd				3,360.00
Jog-A-Lite, Inc.	10/9/20	32129	SJ	3,360.00		6,720.00
	10/22/20	6116	CRJ		3,360.00	3,360.00
2975	10/1/20	Balance Fwd				4,681.40
Top Value Fabrics Inc.	10/1/20	32122	SJ	123.25		4,804.65
	10/1/20	32121	SJ		96.05	4,708.60
	10/1/20	32124	SJ	90.00		4,798.60
	10/6/20	32125	SJ	2,012.75		6,811.35
	10/15/20	287332	CRJ		4,681.40	2,129.95
	10/30/20	287457	CRJ		90.00	2,039.95
3035	10/1/20	Balance Fwd				1,367.37
Hexcel Composites Ltd.	10/29/20	102920	CRJ		5,114.47	-3,747.10
3189	10/1/20	Balance Fwd				9,585.00
Komar Apparel Supply Co.,Inc.	10/23/20	102320	CRJ		9,585.00	0.00
3223	10/1/20	Balance Fwd				780.00
Cooper Fabrics	10/1/20	090320	CRJ		780.00	0.00
3288	10/1/20	Balance Fwd				5,299.20
Lainiere De Picardie Inc.	10/15/20	307956	CRJ		5,299.20	0.00
3294	10/1/20	Balance Fwd				1,015.56
Edith Lances						
3327	10/1/20	Balance Fwd				4,301.57
Meca Trading LLC						
3883	10/1/20	32120	SJ	18,283.95		18,283.95
Akron Cotton Products						
3907	10/5/20	32123	SJ	1,650.00		1,650.00
Crabapple Enterprise	10/6/20	100620	CRJ		1,650.00	0.00
3921	10/9/20	32126	SJ	1,125.00		1,125.00
Superior Textiles Inc.	10/10/20	101020	CRJ		1,125.00	0.00
3971	10/26/20	32133	SJ	7,641.89		7,641.89
GMBH & Co., KG						
4005	10/6/20	32127	SJ	1,002.00		1,002.00
Skydex Technologies Inc.	10/30/20	34112	CRJ		1,002.00	0.00
4011	10/1/20	Balance Fwd				800.00
Bias Binding and Fabric						
4033	10/1/20	Balance Fwd				437.50
Bra Builders	10/1/20	091720	CRJ		437.50	0.00
4039	10/1/20	Balance Fwd				-151.80
Gemini Brothers Inc.						

Veratex Inc.
Customer Ledgers

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4046	10/1/20	Balance Fwd				27,922.34
R & L Sewing	10/2/20	100220	CRJ		14,064.14	13,858.20
	10/30/20	8332	CRJ		13,858.20	0.00
4049	10/1/20	Balance Fwd				1,914.00
Ocean State Innovations	10/1/20	43662	CRJ		848.00	1,066.00
	10/13/20	32130	SJ	420.00		1,486.00
	10/15/20	32132	SJ	4,762.80		6,248.80

Veratex Inc.
Invoice Register

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
32120	10/1/20		Akron Cotton Products	18,283.95
32121	10/1/20		Top Value Fabrics Inc.	-96.05
32122	10/1/20		Top Value Fabrics Inc.	123.25
32123	10/5/20		Crabapple Enterprise	1,650.00
32124	10/1/20		Top Value Fabrics Inc.	90.00
32125	10/6/20		Top Value Fabrics Inc.	2,012.75
32126	10/9/20		Superior Textiles Inc.	1,125.00
32127	10/6/20		Skydex Technologies Inc.	1,002.00
32128	10/7/20		Ace Binding Co., Inc.	810.00
32129	10/9/20		Jog-A-Lite, Inc.	3,360.00
32130	10/13/20		Ocean State Innovations	420.00
32131	10/15/20		The Harodite Finishing Co.,Inc	15,506.82
32132	10/15/20		Ocean State Innovations	4,762.80
32133	10/26/20		GMBH & Co., KG	7,641.89
Total				56,692.41

Veratex Inc.
Cash Receipts Journal

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/1/20	11000 10200	090320	Invoice: 32105 Cooper Fabrics	780.00	780.00
10/1/20	11000 10200	43662	Invoice: 32099 Ocean State Innovations	848.00	848.00
10/1/20	11000 10200	091720	Invoice: 32114 Bra Builders	437.50	437.50
10/2/20	11000 10200	100220	Invoice: 32108 R & L Sewing	14,064.14	14,064.14
10/5/20	11000 10200	100520	Invoice: 32063 International Foam Inc.	2,050.20	2,050.20
10/6/20	11000 10200	100620	Invoice: 32123 Crabapple Enterprise	1,650.00	1,650.00
10/10/20	11000 10200	101020	Invoice: 32126 Superior Textiles Inc.	1,125.00	1,125.00
10/15/20	11000 10200	144	Invoice: 32110 QST Industries, Inc.	375.00	375.00
10/15/20	11000 10200	307956	Invoice: 32107 Lainiere De Picardie Inc.	5,299.20	5,299.20
10/15/20	11000 11000 10200	287332	Invoice: 32111 Invoice: 32112 Top Value Fabrics Inc.	4,681.40	1,780.89 2,900.51
10/22/20	11000 10200	6116	Invoice: 32113 Jog-A-Lite, Inc.	3,360.00	3,360.00
10/23/20	11000 10200	102320	Invoice: 32116 Komar Apparel Supply Co., Inc.	9,585.00	9,585.00
10/29/20	11000 10200	102920	Invoice: 32115 Hexcel Composites Ltd.	5,114.47	5,114.47
10/30/20	11000 10200	287457	Invoice: 32124 Top Value Fabrics Inc.	90.00	90.00
10/30/20	11000 10200	34112	Invoice: 32127 Skydex Technologies Inc.	1,002.00	1,002.00
10/30/20	11000 10200	10333	Invoice: 32117 Dunn Mfg.	5,040.00	5,040.00
10/30/20	11000 10200	8332	Invoice: 32109 R & L Sewing	13,858.20	13,858.20
				69,360.11	69,360.11

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	10005961		3,657.96	
			Gehring Tricot Corp.		3,657.96
10/1/20	27100 Loan Payable (CS) 20000 Accounts Payable	3763711		137.99	
			Combined Energy Services		137.99
10/1/20	74000 Rent Expense 20000 Accounts Payable	205		1,000.00	
			Simons HK Properties LLC		1,000.00
10/2/20	59600 Freight 20000 Accounts Payable	18373		124.00	
			Stanek Netting Co.Inc.		124.00
10/2/20	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	46422		9,925.65	
			Warp Technologies, Inc.		9,925.65
10/2/20	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915744		18,254.10	
			New Generation Yarn Corp.		18,254.10
10/3/20	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390400		37.75	
			UPS		37.75
10/5/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	498293		1,787.20	
			Rebtex Inc.		1,787.20
10/7/20	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	391111		2,472.00	
			Southern Converters		2,472.00
10/9/20	76000 Telep. & Long Distance Expen 20000 Accounts Payable	100920		347.28	
			Verizon		347.28
10/9/20	73500 Postage Expense 20000 Accounts Payable	3312173334		93.45	
			Pitney Bowes Credit Corp.		93.45
10/9/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	498392		95.30	
			Rebtex Inc.		95.30
10/9/20	59600 Freight 20000 Accounts Payable	1186172		118.41	
			Glen Raven Transportation		118.41
10/10/20	65500 Truck and Delivery (UPS)	164390410		134.47	

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		UPS		134.47
10/12/20	66500 Hospitalization and Insurance 20000 Accounts Payable	426614125070		119.86	
			UHS Premium Billing		119.86
10/14/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	498443		3,487.60	
			Rebtex Inc.		3,487.60
10/15/20	66500 Hospitalization and Insurance 20000 Accounts Payable	55386620		6,987.29	
			Oxford Health Plans		6,987.29
10/15/20	27100 Loan Payable (CS) 20000 Accounts Payable	101520		25.32	
			NYSEG		25.32
10/15/20	27100 Loan Payable (CS) 20000 Accounts Payable	101420		120.36	
			NYSEG		120.36
10/15/20	78000 Utilities Expense 20000 Accounts Payable	101620		110.09	
			NYSEG		110.09
10/15/20	71000 Office Expense 20000 Accounts Payable	11409941		78.38	
			Quill Corp.		78.38
10/15/20	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	284824		13,811.20	
			Brawer Bros.		13,811.20
10/16/20	23700 Disability Tax Payable 72000 Payroll Tax Expense 20000 Accounts Payable	101620		76.95	
				59.21	
			Standard Security Life Ins.		136.16
10/16/20	71000 Office Expense 73500 Postage Expense 20000 Accounts Payable	11409562		28.61	
				78.07	
			Quill Corp.		106.68
10/16/20	57000 Cost of Sales (Knitting) 20000 Accounts Payable	10002098		1,583.17	
			Gehring Tricot Corp.		1,583.17
10/17/20	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390420		33.94	
			UPS		33.94

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/19/20	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915754	New Generation Yarn Corp.	7,093.20	7,093.20
10/22/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	498540	Rebtex Inc.	1,805.80	1,805.80
10/23/20	58000 Cost of Sales (D&F) 20000 Accounts Payable	498561	Rebtex Inc.	90.00	90.00
10/23/20	57000 Cost of Sales (Knitting) 20000 Accounts Payable	10002105	Gehring Tricot Corp.	1,816.88	1,816.88
10/29/20	68500 Legal and Professional Expens 20000 Accounts Payable	31948	The Design Workshop	86.63	86.63
10/29/20	68500 Legal and Professional Expens 20000 Accounts Payable	32083	The Design Workshop	41.25	41.25
10/29/20	68500 Legal and Professional Expens 20000 Accounts Payable	32098	The Design Workshop	41.25	41.25
10/29/20	68500 Legal and Professional Expens 20000 Accounts Payable	32123	The Design Workshop	82.50	82.50
10/29/20	68500 Legal and Professional Expens 20000 Accounts Payable	32070	The Design Workshop	194.64	194.64
				76,037.76	76,037.76

Veratex Inc.
Check Register
For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39283	10/5/20	Southern Converters	10200	2,472.00
39284	10/5/20	Glen Raven Transportatio	10200	812.72
39285	10/9/20	Combined Energy Service	10200	137.99
39286	10/9/20	Verizon	10200	347.28
39287	10/9/20	Pitney Bowes Credit Corp.	10200	93.45
39288	10/9/20	UPS	10200	37.75
39289	10/9/20	Orbit Industries	10200	20,716.00
39290	10/15/20	Warp Technologies, Inc.	10200	5,067.51
39249	10/16/20	Standard Security Life Ins.	10200	136.16
39250	10/29/20	Fairlane Vrtx Inc.	10200	15,000.00
39251	10/29/20	Rebtex Inc.	10200	5,980.13
39252	10/29/20	Gehring Tricot Corp.	10200	4,038.15
39253	10/29/20	Fairystone Fabrics	10200	6,960.39
39254	10/29/20	Stanek Netting Co.,Inc.	10200	124.00
39255	10/29/20	Glen Raven Transportatio	10200	810.74
39256	10/29/20	UPS	10200	168.41
39257	10/29/20	Oxford Health Plans	10200	6,987.29
39258	10/29/20	UHS Premium Billing	10200	119.86
39259	10/29/20	NYSEG	10200	25.32
39260	10/29/20	NYSEG	10200	120.36
39261	10/29/20	NYSEG	10200	110.09
39262	10/29/20	Discovery Benefits	10200	789.58
39263	10/29/20	The Design Workshop	10200	446.27
39264	10/31/20	Wei Chang	10200	2,705.34
39265	10/31/20	Claudio A D'Alessio	10200	2,290.71
39266	10/31/20	Claude A Simon	10200	4,073.26
39267	10/31/20	Carolyn J Simon	10200	351.39
39268	10/31/20	Thomas Maros	10200	181.31
Total				81,103.46

Veratex Inc.
Aged Payables
 As of Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
102 Simons HK Properties LLC	205	1,000.00				1,000.00
102 Simons HK Properties LLC		1,000.00				1,000.00
195 Glen Raven Transportation	1186172	118.41				118.41
195 Glen Raven Transportation		118.41				118.41
209 Gehring Tricot Corp.	10005961 10002098 10002105	3,657.96 1,583.17 1,816.88				3,657.96 1,583.17 1,816.88
209 Gehring Tricot Corp.		7,058.01				7,058.01
230 Southern Converters	391111	2,472.00				2,472.00
230 Southern Converters		2,472.00				2,472.00
26 Quill Corp.	11409941 11409562	78.38 106.68				78.38 106.68
26 Quill Corp.		185.06				185.06
54 Rebtex Inc.	498293 498392 498443 498540 498561	1,787.20 95.30 3,487.60 1,805.80 90.00				1,787.20 95.30 3,487.60 1,805.80 90.00
54 Rebtex Inc.		7,265.90				7,265.90

Veratex Inc.
Aged Payables
 As of Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
81 Brawer Bros.	284824	13,811.20				13,811.20
81 Brawer Bros.		13,811.20				13,811.20
95 Warp Technologies, Inc.	46422	9,925.65				9,925.65
95 Warp Technologies, Inc.		9,925.65				9,925.65
98 New Generation Yarn Corp.	915744 915754	18,254.10 7,093.20				18,254.10 7,093.20
98 New Generation Yarn Corp.		25,347.30				25,347.30
Report Total		67,183.53				67,183.53