

Veratex Inc.
Balance Sheet
December 31, 2019

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	542.73
Accounts Receivable		68,802.87
Inventory		364,800.00
Loan Receivable (VRTX)		57,296.03
Total Current Assets		491,441.63
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>491,441.63</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	30,926.83
Total Current Liabilities		30,926.83
Long-Term Liabilities		
Loan Payable (CS)		286,877.16
Loan Payable (HSBC)		125,320.01
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		398,201.50
Total Long-Term Liabilities		975,398.67
Total Liabilities		1,006,325.50
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<561,514.44>
Net Income		<78,369.43>
Total Capital		<514,883.87>
Total Liabilities & Capital	\$	<u>491,441.63</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Twelve Months Ending December 31, 2019

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 50,083.70	100.40	\$ 894,485.14	97.96
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	<200.00>	<0.40>	19,747.50	2.16
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<553.50>	<0.06>
Sales Discounts	0.00	0.00	<610.44>	<0.07>
Total Revenues	49,883.70	100.00	913,068.70	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	10,672.73	1.17
Cost of Sales (Beam Yarn)	0.00	0.00	233,201.22	25.54
Cost of Sales (Knitting)	3,935.33	7.89	125,342.41	13.73
Cost of Sales (Greige Goods)	0.00	0.00	12,128.00	1.33
Cost of Sales (D&F)	8,954.24	17.95	253,032.00	27.71
Cost of Sales (Finished Goods)	0.00	0.00	24,630.57	2.70
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	372.45	0.75	4,662.95	0.51
Freight	1,637.84	3.28	19,292.20	2.11
Total Cost of Sales	14,899.86	29.87	682,962.08	74.80
Gross Profit	34,983.84	70.13	230,106.62	25.20
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	565.83	1.13	3,021.39	0.33
Officer's Salaries	5,666.67	11.36	68,000.04	7.45
Salaries and Wages	11,656.73	23.37	116,763.76	12.79
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	0.00	0.00	1,430.15	0.16
Overnight Mail Service	0.00	0.00	144.81	0.02
Hospitalization and Insurance	6,516.36	13.06	71,395.36	7.82
Insurance Expense	<6,467.68>	<12.97>	1,350.90	0.15
Interest Expense	311.79	0.63	3,319.73	0.36
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	9,868.11	1.08
Promotion	0.00	0.00	1,835.52	0.20
Travel	0.00	0.00	1,585.50	0.17
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	506.58	0.06
Payroll Tax Expense	1,705.27	3.42	14,441.14	1.58
NYS Unemployment Tax	11.31	0.02	250.44	0.03

For Management Purposes Only

Veratex Inc.
Income Statement
For the Twelve Months Ending December 31, 2019

	Current Month		Year to Date	
Federal Unemployment Tax	168.00	0.34	168.00	0.02
NYS Corporation Tax	0.00	0.00	<25.00>	0.00
NYC Corporation Tax	0.00	0.00	650.00	0.07
Postage Expense	301.50	0.60	1,183.24	0.13
Rent Expense	682.50	1.37	8,440.00	0.92
Repairs & Maintenance Expense	0.00	0.00	29.98	0.00
Telep. & Long Distance Expense	344.46	0.69	4,116.40	0.45
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	<u>21,462.74</u>	<u>43.03</u>	<u>308,476.05</u>	<u>33.78</u>
Net Income	\$ <u>13,521.10</u>	27.11	\$ <u><78,369.43></u>	<8.58>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
 As of Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)	542.73	
11000	Accounts Receivable	68,802.87	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	57,296.03	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		30,926.83
27100	Loan Payable (CS)		286,877.16
27500	Loan Payable (HSBC)		125,320.01
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		398,201.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	561,514.44	
40000	Sales (Veratex)		894,485.14
41000	Administrative/Manage Ser		19,747.50
48000	Sales Returns and Allowanc	553.50	
49000	Sales Discounts	610.44	
50500	Cost of Sales (Warping)	10,672.73	
51000	Cost of Sales (Beam Yarn)	233,201.22	
57000	Cost of Sales (Knitting)	125,342.41	
57500	Cost of Sales (Greige Goods	12,128.00	
58000	Cost of Sales (D&F)	253,032.00	
58500	Cost of Sales (Finished Goo	24,630.57	
59500	Storage and Warehousing	4,662.95	
59600	Freight	19,292.20	
62000	Bank Charges	3,021.39	
62500	Officer's Salaries	68,000.04	
63000	Salaries and Wages	116,763.76	
65500	Truck and Delivery (UPS)	1,430.15	
66000	Overnight Mail Service	144.81	
66500	Hospitalization and Insuran	71,395.36	
67000	Insurance Expense	1,350.90	
67500	Interest Expense	3,319.73	
68500	Legal and Professional Exp	9,868.11	
69000	Promotion	1,835.52	
69500	Travel	1,585.50	
71000	Office Expense	506.58	
72000	Payroll Tax Expense	14,441.14	
72500	NYS Unemployment Tax	250.44	
73000	Federal Unemployment Tax	168.00	
73100	NYS Corporation Tax		25.00
73200	NYC Corporation Tax	650.00	
73500	Postage Expense	1,183.24	
74000	Rent Expense	8,440.00	
74500	Repairs & Maintenance Exp	29.98	
76000	Telep. & Long Distance Ex	4,116.40	
Total:		2,127,457.14	2,127,457.14

Veratex Inc.
Customer Ledgers

For the Period From Jan 1, 2020 to Jan 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Type	Debit Amt	Credit Amt	Balance
110	1/1/20	Balance Fwd				375.00
QST Industries, Inc.	1/28/20	37568	CRJ		375.00	0.00
113	1/3/20	32025	SJ	469.04		469.04
International Foam Inc.	1/3/20	32026	SJ	6,955.00		7,424.04
1324	1/1/20	Balance Fwd				4,545.45
The Harodite Finishing Co.,Inc	1/14/20	32032	SJ	492.00		5,037.45
	1/15/20	32033	SJ	3,580.53		8,617.98
	1/15/20	32034	SJ	22,155.99		30,773.97
	1/28/20	91983	CRJ		4,545.45	26,228.52
1375	1/1/20	Balance Fwd				960.00
Dunn Mfg.	1/28/20	7595	CRJ		960.00	0.00
1558	1/14/20	32031	SJ	1,736.00		1,736.00
A&H Sportswear Co.,Inc.						
2511	1/1/20	Balance Fwd				844.00
Jog-A-Lite, Inc.	1/15/20	5790	CRJ		844.00	0.00
2535	1/1/20	Balance Fwd				465.00
Hi Fashion Productions, Inc.	1/15/20	5002	CRJ		465.00	0.00
2795	1/1/20	Balance Fwd				2,655.75
B M Textiles, Inc.	1/29/20	012920	CRJ		2,655.75	0.00
3035	1/1/20	Balance Fwd				-2,452.29
Hexcel Composites Ltd.	1/30/20	013020	CRJ		1,294.81	-3,747.10
3189	1/1/20	Balance Fwd				7,611.00
Komar Apparel Supply Co.,Inc.	1/13/20	011320	CRJ		4,143.00	3,468.00
3223	1/9/20	32029	SJ	390.00		390.00
Cooper Fabrics	1/28/20	33419	CRJ		390.00	0.00
3291	1/1/20	Balance Fwd				470.00
STC-QST LLC						
3294	1/1/20	Balance Fwd				1,015.56
Edith Lances						
3327	1/1/20	Balance Fwd				23,264.66
Meca Trading LLC						
3914	1/1/20	Balance Fwd				13,795.04
Special Projects Engineering	1/15/20	4074	CRJ		13,795.04	0.00
4001	1/7/20	32028	SJ	14,207.40		14,207.40
MFI International Mfg LLC						
4002	1/2/20	32024	SJ	555.00		555.00
Hankook Sportswear						
4003	1/10/20	32030	SJ	783.18		783.18
Elite Sportswear, L.P.	1/21/20	32036	SJ		783.18	0.00
4013	1/1/20	Balance Fwd				269.80
Steven Santos						
4039	1/1/20	Balance Fwd				-151.80
Gemini Brothers Inc.						
4046	1/1/20	Balance Fwd				15,135.70
R & L Sewing	1/8/20	7781	CRJ		15,135.70	0.00
4049	1/6/20	32027	SJ	1,925.00		1,925.00
Ocean State Innovations	1/21/20	32035	SJ	2,667.84		4,592.84

Veratex Inc.
General Journal

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/2/19	10200 62000	120219		65.83	65.83
12/3/19	10200 58500 14000	120319		22,505.95	7,402.50 15,103.45
12/4/19	10200 58500	10012/10016		2,375.69	2,375.69
12/5/19	23400 23500 10200	120519		1,179.66 1,808.98	2,988.64
12/5/19	23600 23800 10200	120519a		493.13 116.94	610.07
12/13/19	10200 62000 67500 27500	121319		500.00 311.79 1,810.91	2,622.70
12/16/19	10200 27100	121619		100,000.00	100,000.00
12/18/19	10200 62500	121819	void check 38702, 38701	21,465.13	21,465.13
12/18/19	10200 63000	122019		22,230.57	22,230.57
12/19/19	10200 62500	121919		24,866.67	24,866.67
12/31/19	23400 23500 10200	123119		1,822.45 2,650.50	4,472.95
12/31/19	23800 23600 10200	123119a		133.98 725.93	859.91
12/31/19	10200 72000	123119		306.00	306.00
12/31/19	10200 72500	123119c		11.31	11.31
12/31/19	10200 73000	123119d		168.00	168.00
12/31/19	14000 67000	123119	adjustment	6,467.68	6,467.68
12/31/19	10200 27500	123119c		66,000.00	66,000.00
Total				278,017.10	278,017.10

Veratex Inc.
General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	12/1/19	Beginning Balance			-115,213.89
		Current Period Change	289,076.83	173,320.21	115,756.62
	12/31/19	Ending Balance			542.73
11000 Accounts Receivable	12/1/19	Beginning Balance			48,351.99
		Current Period Change	50,083.70	29,632.82	20,450.88
	12/31/19	Ending Balance			68,802.87
12000 Inventory	12/1/19	Beginning Balance			364,800.00
	12/31/19	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	12/1/19	Beginning Balance			65,931.80
		Current Period Change	6,467.68	15,103.45	-8,635.77
	12/31/19	Ending Balance			57,296.03
15000 Furniture and Fixtures	12/1/19	Beginning Balance			81,874.00
	12/31/19	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	12/1/19	Beginning Balance			-81,874.00
	12/31/19	Ending Balance			-81,874.00
20000 Accounts Payable	12/1/19	Beginning Balance			-50,446.29
		Current Period Change	124,928.30	105,408.84	19,519.46
	12/31/19	Ending Balance			-30,926.83
23300 Sarsep Payable	12/1/19	Beginning Balance			-19,036.18
23400 Federal Payroll Taxes Pay	12/1/19	Beginning Balance			-1,179.66
23500 FICA Tax Payable	12/1/19	Beginning Balance			-1,808.98
23600 State Payroll Taxes Payabl	12/1/19	Beginning Balance			-493.13
23700 Disability Tax Payable	12/1/19	Beginning Balance			-37.19
23800 City Payroll Taxes Payabl	12/1/19	Beginning Balance			-116.94
27100 Loan Payable (CS)	12/1/19	Beginning Balance			-190,824.08
		Current Period Change	3,946.92	100,000.00	-96,053.08
	12/31/19	Ending Balance			-286,877.16
27500 Loan Payable (HSBC)	12/1/19	Beginning Balance			-61,130.92
		Current Period Change	1,810.91	66,000.00	-64,189.09
	12/31/19	Ending Balance			-125,320.01

Veratex Inc.
General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
27800 Loan Payable(CS-MS)	12/1/19	Beginning Balance			-165,000.00
	12/31/19	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	12/1/19	Beginning Balance			-402,201.50
		Current Period Change	4,000.00		4,000.00
	12/31/19	Ending Balance			-398,201.50
39004 Paid-in Capital	12/1/19	Beginning Balance			-125,000.00
	12/31/19	Ending Balance			-125,000.00
39005 Retained Earnings	12/1/19	Beginning Balance			561,514.44
	12/31/19	Ending Balance			561,514.44
40000 Sales (Veratex)	12/1/19	Beginning Balance			-844,401.44
		Current Period Change		50,083.70	-50,083.70
	12/31/19	Ending Balance			-894,485.14
41000 Administrative/Manage Se	12/1/19	Beginning Balance			-19,947.50
		Current Period Change	200.00		200.00
	12/31/19	Ending Balance			-19,747.50
48000 Sales Returns and Allowa	12/1/19	Beginning Balance			553.50
	12/31/19	Ending Balance			553.50
49000 Sales Discounts	12/1/19	Beginning Balance			610.44
	12/31/19	Ending Balance			610.44
50500 Cost of Sales (Warping)	12/1/19	Beginning Balance			10,672.73
	12/31/19	Ending Balance			10,672.73
51000 Cost of Sales (Beam Yarn)	12/1/19	Beginning Balance			233,201.22
	12/31/19	Ending Balance			233,201.22
57000 Cost of Sales (Knitting)	12/1/19	Beginning Balance			121,407.08
		Current Period Change	3,935.33		3,935.33
	12/31/19	Ending Balance			125,342.41
57500 Cost of Sales (Greige Goo	12/1/19	Beginning Balance			12,128.00
	12/31/19	Ending Balance			12,128.00
58000 Cost of Sales (D&F)	12/1/19	Beginning Balance			244,077.76
		Current Period Change	9,049.64	95.40	8,954.24

Veratex Inc.
General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	12/31/19	Ending Balance			253,032.00
58500 Cost of Sales (Finished Go	12/1/19	Beginning Balance			24,630.57
		Current Period Change	9,778.19	9,778.19	
	12/31/19	Ending Balance			24,630.57
59500 Storage and Warehousing	12/1/19	Beginning Balance			4,290.50
		Current Period Change	372.45		372.45
	12/31/19	Ending Balance			4,662.95
59600 Freight	12/1/19	Beginning Balance			17,654.36
		Current Period Change	1,637.84		1,637.84
	12/31/19	Ending Balance			19,292.20
62000 Bank Charges	12/1/19	Beginning Balance			2,455.56
		Current Period Change	565.83		565.83
	12/31/19	Ending Balance			3,021.39
62500 Officer's Salaries	12/1/19	Beginning Balance			62,333.37
		Current Period Change	51,998.47	46,331.80	5,666.67
	12/31/19	Ending Balance			68,000.04
63000 Salaries and Wages	12/1/19	Beginning Balance			105,107.03
		Current Period Change	33,887.30	22,230.57	11,656.73
	12/31/19	Ending Balance			116,763.76
65500 Truck and Delivery (UPS)	12/1/19	Beginning Balance			1,430.15
	12/31/19	Ending Balance			1,430.15
66000 Overnight Mail Service	12/1/19	Beginning Balance			144.81
	12/31/19	Ending Balance			144.81
66500 Hospitalization and Insura	12/1/19	Beginning Balance			64,879.00
		Current Period Change	7,111.19	594.83	6,516.36
	12/31/19	Ending Balance			71,395.36
67000 Insurance Expense	12/1/19	Beginning Balance			7,818.58
		Current Period Change		6,467.68	-6,467.68
	12/31/19	Ending Balance			1,350.90
67500 Interest Expense	12/1/19	Beginning Balance			3,007.94
		Current Period Change	311.79		311.79
	12/31/19	Ending Balance			3,319.73
68500	12/1/19	Beginning Balance			9,868.11

Veratex Inc.
General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Legal and Professional Ex	12/31/19	Ending Balance			9,868.11
69000 Promotion	12/1/19	Beginning Balance			1,835.52
	12/31/19	Ending Balance			1,835.52
69500 Travel	12/1/19	Beginning Balance			1,585.50
	12/31/19	Ending Balance			1,585.50
71000 Office Expense	12/1/19	Beginning Balance			506.58
	12/31/19	Ending Balance			506.58
72000 Payroll Tax Expense	12/1/19	Beginning Balance			12,735.87
	12/31/19	Current Period Change	1,705.27		1,705.27
		Ending Balance			14,441.14
72500 NYS Unemployment Tax	12/1/19	Beginning Balance			239.13
	12/31/19	Current Period Change	11.31		11.31
		Ending Balance			250.44
73000 Federal Unemployment Ta	12/1/19	Beginning Balance			
	12/31/19	Current Period Change	168.00		168.00
		Ending Balance			168.00
73100 NYS Corporation Tax	12/1/19	Beginning Balance			-25.00
	12/31/19	Ending Balance			-25.00
73200 NYC Corporation Tax	12/1/19	Beginning Balance			650.00
	12/31/19	Ending Balance			650.00
73500 Postage Expense	12/1/19	Beginning Balance			881.74
	12/31/19	Current Period Change	301.50		301.50
		Ending Balance			1,183.24
74000 Rent Expense	12/1/19	Beginning Balance			7,757.50
	12/31/19	Current Period Change	682.50		682.50
		Ending Balance			8,440.00
74500 Repairs & Maintenance E	12/1/19	Beginning Balance			29.98
	12/31/19	Ending Balance			29.98
76000 Telep. & Long Distance E	12/1/19	Beginning Balance			3,771.94
	12/31/19	Current Period Change	344.46		344.46
		Ending Balance			4,116.40

Veratex Inc.
General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID	Date	Trans Description	Debit Amt	Credit Amt	Balance
Account Description					

Veratex Inc.
Customer Ledgers

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110 QST Industries, Inc.	12/10/19	32016	SJ	375.00		375.00
113 International Foam Inc.	12/1/19	Balance Fwd				3,318.60
	12/10/19	121019	CRJ		1,000.00	2,318.60
	12/31/19	3497	CRJ		2,318.60	0.00
1314 Empire Foundations, Inc.	12/1/19	Balance Fwd				775.00
	12/31/19	5068	CRJ		775.00	0.00
1324 The Harodite Finishing Co.,Inc	12/13/19	32019	SJ	4,545.45		4,545.45
1375 Dunn Mfg.	12/1/19	Balance Fwd				1,533.60
	12/19/19	32020	SJ	960.00		2,493.60
	12/31/19	123119	CRJ		1,533.60	960.00
1558 A&H Sportswear Co.,Inc.	12/1/19	Balance Fwd				1,346.25
	12/1/19	112219	CRJ		1,346.25	0.00
2511 Jog-A-Lite, Inc.	12/1/19	Balance Fwd				4,274.00
	12/12/19	32018	SJ	844.00		5,118.00
	12/13/19	121319	CRJ		4,274.00	844.00
2535 Hi Fashion Productions, Inc.	12/1/19	Balance Fwd				465.00
2586 T.H.E. Swimwear	12/1/19	Balance Fwd				990.00
	12/3/19	59235	CRJ		990.00	0.00
2795 B M Textiles, Inc.	12/11/19	32017	SJ	2,655.75		2,655.75
3035 Hexcel Composites Ltd.	12/1/19	Balance Fwd				-3,747.10
	12/9/19	32012	SJ	1,294.81		-2,452.29
3189 Komar Apparel Supply Co.,Inc.	12/1/19	Balance Fwd				9,585.00
	12/9/19	32014	SJ	4,143.00		13,728.00
	12/16/19	121619	CRJ		9,585.00	4,143.00
	12/23/19	32022	SJ	3,468.00		7,611.00
3291 STC-QST LLC	12/30/19	32023	SJ	470.00		470.00
3294 Edith Lances	12/1/19	Balance Fwd				1,015.56
3327 Meca Trading LLC	12/1/19	Balance Fwd				21,137.51
	12/23/19	32021	SJ	2,127.15		23,264.66
3817 Fiber Brokers Internaitonal	12/1/19	Balance Fwd				820.00
	12/3/19	3261	CRJ		820.00	0.00
3874 Maverick Ventures Inc.	12/1/19	Balance Fwd				1,194.37
	12/11/19	42	CRJ		1,194.37	0.00
3914 Special Projects Engineering	12/10/19	32015	SJ	13,795.04		13,795.04
4013 Steven Santos	12/5/19	32011	SJ	269.80		269.80
4039 Gemini Brothers Inc.	12/1/19	Balance Fwd				-151.80
4046 R & L Sewing	12/6/19	32013	SJ	15,135.70		15,135.70

Veratex Inc.
Customer Ledgers

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4049	12/1/19	Balance Fwd				5,796.00
Ocean State Innovations	12/18/19	121819	CRJ		5,796.00	0.00

Veratex Inc.
Invoice Register

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
32011	12/5/19		Steven Santos	269.80
32012	12/9/19		Hexcel Composites Ltd.	1,294.81
32013	12/6/19		R & L Sewing	15,135.70
32014	12/9/19		Komar Apparel Supply Co.,Inc.	4,143.00
32015	12/10/19		Special Projects Engineering	13,795.04
32016	12/10/19		QST Industries, Inc.	375.00
32017	12/11/19		B M Textiles, Inc.	2,655.75
32018	12/12/19		Jog-A-Lite, Inc.	844.00
32019	12/13/19		The Harodite Finishing Co.,Inc	4,545.45
32020	12/19/19		Dunn Mfg.	960.00
32021	12/23/19		Meca Trading LLC	2,127.15
32022	12/23/19		Komar Apparel Supply Co.,Inc.	3,468.00
32023	12/30/19		STC-QST LLC	470.00
Total				50,083.70

Veratex Inc.
Cash Receipts Journal

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/1/19	11000 10200	112219	Invoice: 32000 A&H Sportswear Co.,Inc.	1,346.25	1,346.25
12/3/19	11000 10200	59235	Invoice: 31994 T.H.E. Swimwear	990.00	990.00
12/3/19	11000 10200	3261	Invoice: 31957 Fiber Brokers Internaitonal	820.00	820.00
12/10/19	11000 10200	121019	Invoice: 31992 International Foam Inc.	1,000.00	1,000.00
12/11/19	11000 10200	42	Invoice: 32005 Maverick Ventures Inc.	1,194.37	1,194.37
12/13/19	11000 10200	121319	Invoice: 32008 Jog-A-Lite, Inc.	4,274.00	4,274.00
12/16/19	11000 10200	121619	Invoice: 32007 Komar Apparel Supply Co.,Inc.	9,585.00	9,585.00
12/18/19	11000 10200	121819	Invoice: 32006 Ocean State Innovations	5,796.00	5,796.00
12/31/19	11000 10200	123119	Invoice: 32010 Dunn Mfg.	1,533.60	1,533.60
12/31/19	11000 10200	3497	Invoice: 31992 International Foam Inc.	2,318.60	2,318.60
12/31/19	11000 10200	5068	Invoice: 31903 Empire Foundations, Inc.	775.00	775.00
				<u>29,632.82</u>	<u>29,632.82</u>

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/1/19	59500 Storage and Warehousing 20000 Accounts Payable	198765	TST Logistics	372.45	372.45
12/1/19	27100 Loan Payable (CS) 20000 Accounts Payable	3531752	Combined Energy Services	410.39	410.39
12/2/19	59600 Freight 20000 Accounts Payable	1080847	Glen Raven Transportation	149.22	149.22
12/2/19	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	10012	Fairlane Vrtx Inc.	475.69	475.69
12/3/19	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9985	Fairlane Vrtx Inc.	7,402.50	7,402.50
12/3/19	74000 Rent Expense 20000 Accounts Payable	175	Simons HK Properties LLC	682.50	682.50
12/3/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493610	Rebtex Inc.	95.40	95.40
12/3/19	27100 Loan Payable (CS) 20000 Accounts Payable	120119	Ten Park Ave. Tenants Corp.	1,409.01	1,409.01
12/3/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493629	Rebtex Inc.	2,105.90	2,105.90
12/10/19	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	10016	Fairlane Vrtx Inc.	1,900.00	1,900.00
12/11/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	560186	Rebtex Inc.	914.50	914.50
12/12/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493811	Rebtex Inc.	882.00	882.00
12/12/19	57000 Cost of Sales (Knitting) 20000 Accounts Payable	155089	Fairystone Fabrics	3,935.33	3,935.33
12/12/19	66500 Hospitalization and Insurance	426624795506		228.11	

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		UnitedHealthcare Insurance Co.		228.11
12/13/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493834		90.00	
			Rebtex Inc.		90.00
12/13/19	59600 Freight 20000 Accounts Payable	1109868		383.83	
			Glen Raven Transportation		383.83
12/18/19	66500 Hospitalization and Insurance 20000 Accounts Payable	121819		4,658.19	
			Oxford Health Plans		4,658.19
12/18/19	76000 Telep. & Long Distance Expen 20000 Accounts Payable	121819		344.46	
			Verizon		344.46
12/18/19	27100 Loan Payable (CS) 20000 Accounts Payable	3534549		337.87	
			Combined Energy Services		337.87
12/18/19	27100 Loan Payable (CS) 20000 Accounts Payable	121819		706.46	
			NYSEG		706.46
12/18/19	27100 Loan Payable (CS) 20000 Accounts Payable	121919		27.50	
			NYSEG		27.50
12/18/19	27100 Loan Payable (CS) 20000 Accounts Payable	121719		138.24	
			NYSEG		138.24
12/18/19	62500 Officer's Salaries 20000 Accounts Payable	38702		9,183.81	
			Claude Simon		9,183.81
12/18/19	62500 Officer's Salaries 20000 Accounts Payable	38701		12,281.32	
			Claude Simon		12,281.32
12/18/19	66500 Hospitalization and Insurance 20000 Accounts Payable	123019		1,435.31	
			Wei Chang		1,435.31
12/18/19	66500 Hospitalization and Insurance 20000 Accounts Payable	121819		755.80	
			Discovery Benefits		755.80
12/18/19	63000 Salaries and Wages 20000 Accounts Payable	121819		9,619.55	
			Wei Chang		9,619.55

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/18/19	63000 Salaries and Wages 20000 Accounts Payable	122019	Wei Chang	6,593.12	6,593.12
12/18/19	63000 Salaries and Wages 20000 Accounts Payable	121719	Wei Chang	6,017.90	6,017.90
12/19/19	62500 Officer's Salaries 20000 Accounts Payable	38713/38747	Claude Simon	7,422.35	7,422.35
12/19/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493179	Rebtex Inc.	111.20	111.20
12/19/19	73500 Postage Expense 20000 Accounts Payable	121919	Purchase Power	301.50	301.50
12/20/19	62500 Officer's Salaries 20000 Accounts Payable	38780/38811	Claude Simon	8,722.16	8,722.16
12/20/19	59600 Freight 20000 Accounts Payable	1110320	Glen Raven Transportation	777.60	777.60
12/21/19	62500 Officer's Salaries 20000 Accounts Payable	38847/38884	Claude Simon	8,722.16	8,722.16
12/23/19	59600 Freight 20000 Accounts Payable	1111197	Glen Raven Transportation	327.19	327.19
12/23/19	72000 Payroll Tax Expense 20000 Accounts Payable	L0510954401	Commiss.of Taxation and Finan	69.85	69.85
12/26/19	27100 Loan Payable (CS) 20000 Accounts Payable	3558133	Combined Energy Services	417.45	417.45
12/27/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493987	Rebtex Inc.	2,248.70	2,248.70
12/27/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493988	Rebtex Inc.	2,607.34	2,607.34
12/30/19	58000	494005		90.00	

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	Cost of Sales (D&F) 20000 Accounts Payable		Rebtex Inc.		90.00
12/31/19	66500 Hospitalization and Insurance 20000 Accounts Payable	123119	Discovery Benefits	33.78	33.78
				<u>105,387.64</u>	<u>105,387.64</u>

Veratex Inc.
Check Register
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39106	12/2/19	Claudio A D'alessio	10200	1,871.43
39093	12/3/19	Fairlane Vrtx Inc.	10200	4,000.00
39094	12/3/19	Simons HK Properties LL	10200	2,047.50
39095	12/3/19	Rebtex Inc.	10200	5,790.10
39096	12/3/19	Glen Raven Transportatio	10200	578.85
39097	12/3/19	Combined Energy Service	10200	410.39
39098	12/3/19	Ten Park Ave. Tenants Co	10200	1,409.01
39099	12/3/19	Fairystone Fabrics	10200	10,165.75
39103	12/9/19	Southern Converters	10200	3,260.00
39104	12/13/19	Rebtex Inc.	10200	3,284.19
39105	12/13/19	Gehring Tricot Corp.	10200	3,755.01
39110	12/18/19	Oxford Health Plans	10200	4,658.19
39111	12/18/19	Fairlane Vrtx Inc.	10200	5,778.19
39112	12/18/19	Glen Raven Transportatio	10200	953.17
39113	12/18/19	Verizon	10200	344.46
39114	12/18/19	NYSEG	10200	706.46
39115	12/18/19	NYSEG	10200	27.50
39116	12/18/19	NYSEG	10200	138.24
39117	12/18/19	TST Logistics	10200	372.45
39132	12/18/19	Rebtex Inc.	10200	4,894.80
39119	12/18/19	AXA Equitable/Equi-Vest	10200	20,309.31
39120	12/18/19	Claude Simon	10200	9,183.81
39121	12/18/19	Claude Simon	10200	12,281.32
39122	12/18/19	Claude Simon	10200	7,422.35
39123	12/18/19	Claude Simon	10200	8,722.16
39124	12/18/19	Claude Simon	10200	8,722.16
39125	12/18/19	Discovery Benefits	10200	755.80
39126	12/18/19	Wei Chang	10200	1,435.31
39127	12/18/19	Wei Chang	10200	9,619.55
39128	12/18/19	Wei Chang	10200	6,593.12
39129	12/18/19	Wei Chang	10200	6,017.90
39130	12/18/19	Combined Energy Service	10200	337.87
39131	12/18/19	Charles Henry Properties	10200	4,000.00
39133	12/19/19	Purchase Power	10200	301.50

Veratex Inc.
Check Register
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39107	12/31/19	Wei Chang	10200	3,452.19
39108	12/31/19	Claude A Simon	10200	4,361.08
39109	12/31/19	Carolyn J Simon	10200	369.61
39135	12/31/19	Combined Energy Service	10200	417.45
39136	12/31/19	UnitedHealthcare Insuranc	10200	228.11
39137	12/31/19	Commiss.of Taxation and	10200	69.85
39138	12/31/19	Discovery Benefits	10200	33.78
39143	12/31/19	Claudio A D'alessio	10200	1,871.43
39145	12/31/19	AXA Equitable/Equi-Vest	10200	192.50
39146	12/31/19	Standard Security Life Ins.	10200	70.95
Total				<u>161,214.80</u>

Veratex Inc.
Aged Payables
As of Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
195	1105852	1,290.00				1,290.00
Glen Raven Transportation	1097602	189.19				189.19
	1080847	149.22				149.22
	1109868	383.83				383.83
	1110320	777.60				777.60
	1111197	327.19				327.19
195		3,117.03				3,117.03
Glen Raven Transportation						
39	155089	3,935.33				3,935.33
Fairystone Fabrics						
39		3,935.33				3,935.33
Fairystone Fabrics						
54	493572	1,767.63				1,767.63
Rebtex Inc.	493629	2,105.90				2,105.90
	560186	914.50				914.50
	493811	882.00				882.00
	493834	90.00				90.00
	493987	2,248.70				2,248.70
	493988	2,607.34				2,607.34
	494005	90.00				90.00
54		10,706.07				10,706.07
Rebtex Inc.						
98	915441	3,652.40				3,652.40
New Generation Yarn Corp.	915442	11,770.72				11,770.72
	RA#19-nov-17	-2,254.72				-2,254.72
98		13,168.40				13,168.40
New Generation Yarn Corp.						
Report Total		30,926.83				30,926.83

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FOR PERIOD: 12/01/2019 TO 12/31/2019 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice Date	Color	Width	Dye Order/Lot#	Ln Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10212											
* Customer Code-> RLSE											
HSE	32013	12/06/20	WHITE	60"	20006/7920601	8155	1.800 L	14679	0.657	1.143	9321 5358 0.365
* Subsubtotal *											
** Subtotal **											
8155 14679 9321 5358											
** Style-> V10401											
* Customer Code-> BMTE											
HSE	32017	12/11/20	WHITE	54"	20017/559499	1689	0.750 L	1267	0.183	0.567	958 309 0.244
* Subsubtotal *											
** Style-> V10401											
* Customer Code-> HEXC											
CS	32012	12/09/20	WHITE	54"	19920/554507	1200	1.080 L	1296	0.489	0.591	709 587 0.453
* Subsubtotal *											
** Style-> V10569											
* Customer Code-> MECT											
CS	32021	12/23/20	MINK	60"	19946/556069	1305	1.630 L	2127	0.587	1.120 1.043	1361 766 0.360
* Subsubtotal *											
** Subtotal **											
1305 2127 1361 766											
** Style-> V10653											
* Customer Code-> KOMP											
CS	32014	12/09/20	BLACK	54"	20018/559500	2400	0.750 L	1800	0.059	0.691	1658 142 0.079
CS	32014	12/09/20	WHITE	54"	19997/558232	3300	0.710 L	2343	0.113	0.597	1970 373 0.159
CS	32022	12/23/20	BLACK	54"	20018/559500	1500	0.750 L	1125	0.059	0.691	1037 89 0.079
CS	32022	12/23/20	WHITE	54"	20017/559499	3300	0.710 L	2343	0.143	0.567	1871 472 0.201
* Subsubtotal *											
** Subtotal **											
10500 7611 6536 1075											
13389 10174 8203 1971											

FOR PERIOD: 12/01/2019 TO 12/31/2019 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Ln Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Customer Code-> STET										
HSE 32011	12/05/20	WHITE		54"	19956/556213	190	1.420 L	270	0.631	0.789
* Subsubtotal *						190		270	150	120
** Subtotal **										
						190		270	150	120
** Style-> V10836										
* Customer Code-> HARO				48"	20026/560186	2457	1.850 L	4545	0.478	1.372
HSE 32019	12/13/20	PINK/TAN				2457		4545	3371	1174
* Subsubtotal *						2457		4545	3371	1174
** Subtotal **										
						2457		4545	3371	1174
** Style-> V200										
* Customer Code-> JOGA				54"	19731/24585700	422	2.000 L	844	0.746	1.254
HSE 32018	12/12/20	ORANGE				422		844	529	315
* Subsubtotal *						422		844	529	315
** Subtotal **										
						422		844	529	315
** Style-> V22										
* Customer Code-> SPEA				60"	20027/560296	12588	1.080 L	13595	0.560	0.520
LTM 32015	12/10/20	WHITE				12588		13595	6546	7049
* Subsubtotal *						12588		13595	6546	7049
** Subtotal **										
						12588		13595	6546	7049
* Customer Code-> STCQ										
CS 32023	12/30/20	WHITE		62"	20029/560388	500	0.940 L	470	0.473	0.467
* Subsubtotal *						500		470	234	237
** Subtotal **										
						500		470	234	237
** Style-> V239P										
* Customer Code-> BMTF				60"	19965/557123	1852	0.750 L	1389	0.125	0.625
HSE 32017	12/11/20	WHITE				1852		1389	1158	232
* Subsubtotal *						1852		1389	1158	232
** Subtotal **										
						1852		1389	1158	232

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01/22/2020

FOR PERIOD: 12/01/2019 TO 12/31/2019 IN DETAIL
Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Subsuototal *									
					1852		1389	1158	232
* Customer Code-> DUNN									
CS 32020	12/19/20	ORANGE	54"	19669/24169100	1200 0.800 L		960 0.211 0.589	707	253 0.264
* Subsuototal *									
					1200		960	707	253
* Customer Code-> SAMU									
HSE 32016	12/10/20	BLACK	60"	20028/560263	500 0.750 L		375 0.058 0.692	346	29 0.077
* Subsuototal *									
					500		375	346	29
** Subtotal **									
					3552		2724	2210	514
*** Total ***									
					42558		49428	31925	17503

Adjusted (205)

Gross Profit \$ 17298

Expenses (23473)

CSS

\$ (6175)