

Veratex Inc.
Balance Sheet
November 30, 2019

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<115,213.89>
Accounts Receivable		48,351.99
Inventory		364,800.00
Loan Receivable (VRTX)		65,931.80
Total Current Assets		363,869.90
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>363,869.90</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	50,446.29
Sarsep Payable		19,036.18
Federal Payroll Taxes Payable		1,179.66
FICA Tax Payable		1,808.98
State Payroll Taxes Payable		493.13
Disability Tax Payable		37.19
City Payroll Taxes Payable		116.94
Total Current Liabilities		73,118.37
Long-Term Liabilities		
Loan Payable (CS)		190,824.08
Loan Payable (HSBC)		61,130.92
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		402,201.50
Total Long-Term Liabilities		819,156.50
Total Liabilities		892,274.87
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<561,514.44>
Net Income		<91,890.53>
Total Capital		<528,404.97>
Total Liabilities & Capital	\$	<u><u>363,869.90</u></u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 25,974.91	100.78	\$ 844,401.44	97.82
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	<200.00>	<0.78>	19,947.50	2.31
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<553.50>	<0.06>
Sales Discounts	0.00	0.00	<610.44>	<0.07>
Total Revenues	25,774.91	100.00	863,185.00	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	10,672.73	1.24
Cost of Sales (Beam Yarn)	13,168.40	51.09	233,201.22	27.02
Cost of Sales (Knitting)	0.00	0.00	121,407.08	14.07
Cost of Sales (Greige Goods)	0.00	0.00	12,128.00	1.41
Cost of Sales (D&F)	13,730.83	53.27	244,077.76	28.28
Cost of Sales (Finished Goods)	3,260.00	12.65	24,630.57	2.85
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	399.70	1.55	4,290.50	0.50
Freight	2,728.43	10.59	17,654.36	2.05
Total Cost of Sales	33,287.36	129.15	668,062.22	77.40
Gross Profit	<7,512.45>	<29.15>	195,122.78	22.60
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	475.67	1.85	2,455.56	0.28
Officer's Salaries	5,666.67	21.99	62,333.37	7.22
Salaries and Wages	6,156.73	23.89	105,107.03	12.18
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	0.00	0.00	1,430.15	0.17
Overnight Mail Service	0.00	0.00	144.81	0.02
Hospitalization and Insurance	7,673.53	29.77	64,879.00	7.52
Insurance Expense	0.00	0.00	7,818.58	0.91
Interest Expense	0.00	0.00	3,007.94	0.35
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	9,868.11	1.14
Promotion	283.47	1.10	1,835.52	0.21
Travel	0.00	0.00	1,585.50	0.18
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	506.58	0.06
Payroll Tax Expense	904.49	3.51	12,735.87	1.48
NYS Unemployment Tax	0.00	0.00	239.13	0.03

For Management Purposes Only

Veratex Inc.
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	<25.00>	0.00
NYC Corporation Tax	0.00	0.00	650.00	0.08
Postage Expense	0.00	0.00	881.74	0.10
Rent Expense	682.50	2.65	7,757.50	0.90
Repairs & Maintenance Expense	0.00	0.00	29.98	0.00
Telep. & Long Distance Expense	344.45	1.34	3,771.94	0.44
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	22,187.51	86.08	287,013.31	33.25
Net Income	\$ <29,699.96>	<115.23>	\$ <91,890.53>	<10.65>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
 As of Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		115,213.89
11000	Accounts Receivable	48,351.99	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	65,931.80	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		50,446.29
23300	Sarsep Payable		19,036.18
23400	Federal Payroll Taxes Payab		1,179.66
23500	FICA Tax Payable		1,808.98
23600	State Payroll Taxes Payable		493.13
23700	Disability Tax Payable		37.19
23800	City Payroll Taxes Payable		116.94
27100	Loan Payable (CS)		190,824.08
27500	Loan Payable (HSBC)		61,130.92
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		402,201.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	561,514.44	
40000	Sales (Veratex)		844,401.44
41000	Administrative/Manage Ser		19,947.50
48000	Sales Returns and Allowanc	553.50	
49000	Sales Discounts	610.44	
50500	Cost of Sales (Warping)	10,672.73	
51000	Cost of Sales (Beam Yarn)	233,201.22	
57000	Cost of Sales (Knitting)	121,407.08	
57500	Cost of Sales (Greige Goods	12,128.00	
58000	Cost of Sales (D&F)	244,077.76	
58500	Cost of Sales (Finished Goo	24,630.57	
59500	Storage and Warehousing	4,290.50	
59600	Freight	17,654.36	
62000	Bank Charges	2,455.56	
62500	Officer's Salaries	62,333.37	
63000	Salaries and Wages	105,107.03	
65500	Truck and Delivery (UPS)	1,430.15	
66000	Overnight Mail Service	144.81	
66500	Hospitalization and Insuran	64,879.00	
67000	Insurance Expense	7,818.58	
67500	Interest Expense	3,007.94	
68500	Legal and Professional Exp	9,868.11	
69000	Promotion	1,835.52	
69500	Travel	1,585.50	
71000	Office Expense	506.58	
72000	Payroll Tax Expense	12,735.87	
72500	NYS Unemployment Tax	239.13	
73100	NYS Corporation Tax		25.00
73200	NYC Corporation Tax	650.00	
73500	Postage Expense	881.74	
74000	Rent Expense	7,757.50	
74500	Repairs & Maintenance Exp	29.98	
76000	Telep. & Long Distance Ex	3,771.94	
Total:		2,078,736.70	2,078,736.70

Veratex Inc.
General Journal

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/19	10200 62000	103119		109.10	109.10
11/19/19	10200 62000 27500	111919		366.57 2,224.51	2,591.08
		Total		2,700.18	2,700.18

Veratex Inc.
General Ledger

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	11/1/19	Beginning Balance			-71,423.80
	11/30/19	Current Period Change	41,132.42	84,922.51	-43,790.09
		Ending Balance			-115,213.89
11000 Accounts Receivable	11/1/19	Beginning Balance			63,509.50
	11/30/19	Current Period Change	25,974.91	41,132.42	-15,157.51
		Ending Balance			48,351.99
12000 Inventory	11/1/19	Beginning Balance			364,800.00
	11/30/19	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	11/1/19	Beginning Balance			63,931.80
	11/30/19	Current Period Change	2,000.00		2,000.00
		Ending Balance			65,931.80
15000 Furniture and Fixtures	11/1/19	Beginning Balance			81,874.00
	11/30/19	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	11/1/19	Beginning Balance			-81,874.00
	11/30/19	Ending Balance			-81,874.00
20000 Accounts Payable	11/1/19	Beginning Balance			-76,613.58
	11/30/19	Current Period Change	89,115.33	62,948.04	26,167.29
		Ending Balance			-50,446.29
23300 Sarsep Payable	11/1/19	Beginning Balance			-17,543.51
	11/30/19	Current Period Change		1,492.67	-1,492.67
		Ending Balance			-19,036.18
23400 Federal Payroll Taxes Pay	11/1/19	Beginning Balance			
	11/30/19	Current Period Change		1,179.66	-1,179.66
		Ending Balance			-1,179.66
23500 FICA Tax Payable	11/1/19	Beginning Balance			
	11/30/19	Current Period Change		1,808.98	-1,808.98
		Ending Balance			-1,808.98
23600 State Payroll Taxes Payabl	11/1/19	Beginning Balance			
	11/30/19	Current Period Change		493.13	-493.13
		Ending Balance			-493.13
23700 Disability Tax Payable	11/1/19	Beginning Balance			-22.26
	11/30/19	Current Period Change		14.93	-14.93
		Ending Balance			-37.19

Veratex Inc.
General Ledger

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	11/1/19	Beginning Balance			-0.06
		Current Period Change		116.88	-116.88
	11/30/19	Ending Balance			-116.94
27100 Loan Payable (CS)	11/1/19	Beginning Balance			-194,786.17
		Current Period Change	3,962.09		3,962.09
	11/30/19	Ending Balance			-190,824.08
27500 Loan Payable (HSBC)	11/1/19	Beginning Balance			-63,355.43
		Current Period Change	2,224.51		2,224.51
	11/30/19	Ending Balance			-61,130.92
27800 Loan Payable(CS-MS)	11/1/19	Beginning Balance			-165,000.00
	11/30/19	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	11/1/19	Beginning Balance			-402,201.50
	11/30/19	Ending Balance			-402,201.50
39004 Paid-in Capital	11/1/19	Beginning Balance			-125,000.00
	11/30/19	Ending Balance			-125,000.00
39005 Retained Earnings	11/1/19	Beginning Balance			561,514.44
	11/30/19	Ending Balance			561,514.44
40000 Sales (Veratex)	11/1/19	Beginning Balance			-818,426.53
		Current Period Change		25,974.91	-25,974.91
	11/30/19	Ending Balance			-844,401.44
41000 Administrative/Manage Se	11/1/19	Beginning Balance			-20,147.50
		Current Period Change	200.00		200.00
	11/30/19	Ending Balance			-19,947.50
48000 Sales Returns and Allowa	11/1/19	Beginning Balance			553.50
	11/30/19	Ending Balance			553.50
49000 Sales Discounts	11/1/19	Beginning Balance			610.44
	11/30/19	Ending Balance			610.44
50500 Cost of Sales (Warping)	11/1/19	Beginning Balance			10,672.73
	11/30/19	Ending Balance			10,672.73
51000 Cost of Sales (Beam Yarn)	11/1/19	Beginning Balance			220,032.82

Veratex Inc.
General Ledger

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	11/30/19	Current Period Change	15,423.12	2,254.72	13,168.40
		Ending Balance			233,201.22
57000 Cost of Sales (Knitting)	11/1/19	Beginning Balance			121,407.08
	11/30/19	Ending Balance			121,407.08
57500 Cost of Sales (Greige Goo	11/1/19	Beginning Balance			12,128.00
	11/30/19	Ending Balance			12,128.00
58000 Cost of Sales (D&F)	11/1/19	Beginning Balance			230,346.93
	11/30/19	Current Period Change	13,752.03	21.20	13,730.83
		Ending Balance			244,077.76
58500 Cost of Sales (Finished Go	11/1/19	Beginning Balance			21,370.57
	11/30/19	Current Period Change	3,260.00		3,260.00
		Ending Balance			24,630.57
59500 Storage and Warehousing	11/1/19	Beginning Balance			3,890.80
	11/30/19	Current Period Change	399.70		399.70
		Ending Balance			4,290.50
59600 Freight	11/1/19	Beginning Balance			14,925.93
	11/30/19	Current Period Change	2,728.43		2,728.43
		Ending Balance			17,654.36
62000 Bank Charges	11/1/19	Beginning Balance			1,979.89
	11/30/19	Current Period Change	475.67		475.67
		Ending Balance			2,455.56
62500 Officer's Salaries	11/1/19	Beginning Balance			56,666.70
	11/30/19	Current Period Change	5,666.67		5,666.67
		Ending Balance			62,333.37
63000 Salaries and Wages	11/1/19	Beginning Balance			98,950.30
	11/30/19	Current Period Change	6,156.73		6,156.73
		Ending Balance			105,107.03
65500 Truck and Delivery (UPS)	11/1/19	Beginning Balance			1,430.15
	11/30/19	Ending Balance			1,430.15
66000 Overnight Mail Service	11/1/19	Beginning Balance			144.81
	11/30/19	Ending Balance			144.81
66500 Hospitalization and Insura	11/1/19	Beginning Balance			57,205.47

Veratex Inc.
General Ledger

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	11/30/19	Current Period Change	8,117.20	443.67	7,673.53
		Ending Balance			64,879.00
67000 Insurance Expense	11/1/19	Beginning Balance			7,818.58
	11/30/19	Ending Balance			7,818.58
67500 Interest Expense	11/1/19	Beginning Balance			3,007.94
	11/30/19	Ending Balance			3,007.94
68500 Legal and Professional Ex	11/1/19	Beginning Balance			9,868.11
	11/30/19	Ending Balance			9,868.11
69000 Promotion	11/1/19	Beginning Balance			1,552.05
	11/30/19	Current Period Change	283.47		283.47
		Ending Balance			1,835.52
69500 Travel	11/1/19	Beginning Balance			1,585.50
	11/30/19	Ending Balance			1,585.50
71000 Office Expense	11/1/19	Beginning Balance			506.58
	11/30/19	Ending Balance			506.58
72000 Payroll Tax Expense	11/1/19	Beginning Balance			11,831.38
	11/30/19	Current Period Change	904.49		904.49
		Ending Balance			12,735.87
72500 NYS Unemployment Tax	11/1/19	Beginning Balance			239.13
	11/30/19	Ending Balance			239.13
73100 NYS Corporation Tax	11/1/19	Beginning Balance			-25.00
	11/30/19	Ending Balance			-25.00
73200 NYC Corporation Tax	11/1/19	Beginning Balance			650.00
	11/30/19	Ending Balance			650.00
73500 Postage Expense	11/1/19	Beginning Balance			881.74
	11/30/19	Ending Balance			881.74
74000 Rent Expense	11/1/19	Beginning Balance			7,075.00
	11/30/19	Current Period Change	682.50		682.50
		Ending Balance			7,757.50
74500	11/1/19	Beginning Balance			29.98

Veratex Inc.
General Ledger

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Repairs & Maintenance E	11/30/19	Ending Balance			29.98
76000	11/1/19	Beginning Balance			3,427.49
Telep. & Long Distance E		Current Period Change	344.45		344.45
	11/30/19	Ending Balance			3,771.94

Veratex Inc.
Customer Ledgers

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113	11/1/19	Balance Fwd				10,811.85
International Foam Inc.	11/1/19	101719	CRJ		1,000.00	9,811.85
	11/4/19	110419	CRJ		1,493.25	8,318.60
	11/8/19	110819	CRJ		2,000.00	6,318.60
	11/15/19	3463	CRJ		1,000.00	5,318.60
	11/22/19	3471	CRJ		2,000.00	3,318.60
1193	11/1/19	Balance Fwd				810.00
Ace Binding Co., Inc.	11/19/19	29672	CRJ		810.00	0.00
131	11/5/19	32004	SJ	1,480.00		1,480.00
Star Binding Mfg., Co.	11/26/19	21013	CRJ		1,480.00	0.00
1314	11/1/19	Balance Fwd				775.00
Empire Foundations, Inc.						
1375	11/22/19	32010	SJ	1,533.60		1,533.60
Dunn Mfg.						
1558	11/1/19	Balance Fwd				1,346.25
A&H Sportswear Co.,Inc.						
2511	11/13/19	32008	SJ	4,274.00		4,274.00
Jog-A-Lite, Inc.						
2535	11/1/19	Balance Fwd				770.00
Hi Fashion Productions, Inc.	11/13/19	4977	CRJ		770.00	0.00
	11/18/19	32009	SJ	465.00		465.00
2586	11/1/19	Balance Fwd				990.00
T.H.E. Swimwear						
2975	11/1/19	Balance Fwd				4,743.75
Top Value Fabrics Inc.	11/26/19	284680	CRJ		4,743.75	0.00
3035	11/1/19	Balance Fwd				-3,747.10
Hexcel Composites Ltd.						
3189	11/13/19	32007	SJ	9,585.00		9,585.00
Komar Apparel Supply Co.,Inc.						
3280	11/5/19	32003	SJ	1,646.94		1,646.94
Cascade Engineering & Mfg. L	11/6/19	110619	CRJ		1,646.94	0.00
3294	11/1/19	Balance Fwd				1,015.56
Edith Lances						
3327	11/1/19	Balance Fwd				21,137.51
Meca Trading LLC						
3817	11/1/19	Balance Fwd				820.00
Fiber Brokers Internaitonal						
3874	11/5/19	32005	SJ	1,194.37		1,194.37
Maverick Ventures Inc.						
3883	11/1/19	Balance Fwd				18,560.70
Akron Cotton Products	11/14/19	3524	CRJ		18,560.70	0.00
4039	11/1/19	Balance Fwd				-151.80
Gemini Brothers Inc.						
4049	11/1/19	Balance Fwd				5,627.78
Ocean State Innovations	11/5/19	39628	CRJ		1,440.00	4,187.78
	11/8/19	32006	SJ	5,796.00		9,983.78
	11/19/19	39778	CRJ		4,187.78	5,796.00

Veratex Inc.
Invoice Register

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
32003	11/5/19		Cascade Engineering & Mfg. LLC	1,646.94
32004	11/5/19		Star Binding Mfg., Co.	1,480.00
32005	11/5/19		Maverick Ventures Inc.	1,194.37
32006	11/8/19		Ocean State Innovations	5,796.00
32007	11/13/19		Komar Apparel Supply Co.,Inc.	9,585.00
32008	11/13/19		Jog-A-Lite, Inc.	4,274.00
32009	11/18/19		Hi Fashion Productions, Inc.	465.00
32010	11/22/19		Dunn Mfg.	1,533.60
Total				25,974.91

Veratex Inc.
Cash Receipts Journal

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/1/19	11000 10200	101719	Invoice: 31992 International Foam Inc.	1,000.00	1,000.00
11/4/19	11000 10200	110419	Invoice: 31990 International Foam Inc.	1,493.25	1,493.25
11/5/19	11000 10200	39628	Invoice: 31986 Ocean State Innovations	1,440.00	1,440.00
11/6/19	11000 10200	110619	Invoice: 32003 Cascade Engineering & Mfg. LLC	1,646.94	1,646.94
11/8/19	11000 10200	110819	Invoice: 31992 International Foam Inc.	2,000.00	2,000.00
11/13/19	11000 10200	4977	Invoice: 31996 Hi Fashion Productions, Inc.	770.00	770.00
11/14/19	11000 10200	3524	Invoice: 31998 Akron Cotton Products	18,560.70	18,560.70
11/15/19	11000 10200	3463	Invoice: 31992 International Foam Inc.	1,000.00	1,000.00
11/19/19	11000 10200	29672	Invoice: 31999 Ace Binding Co., Inc.	810.00	810.00
11/19/19	11000 10200	39778	Invoice: 31997 Ocean State Innovations	4,187.78	4,187.78
11/22/19	11000 10200	3471	Invoice: 31992 International Foam Inc.	2,000.00	2,000.00
11/26/19	11000 11000 10200	284680	Invoice: 32001 Invoice: 32002 Top Value Fabrics Inc.	4,743.75	1,970.25 2,773.50
11/26/19	11000 10200	21013	Invoice: 32004 Star Binding Mfg., Co.	1,480.00	1,480.00
				41,132.42	41,132.42

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/19	69000 Promotion 20000 Accounts Payable	110119		283.47	
			Cardmember Services		283.47
11/1/19	27100 Loan Payable (CS) 20000 Accounts Payable	110119		2,861.76	
			Ten Park Ave. Tenants Corp.		2,861.76
11/1/19	14000 Loan Receivable (VRTX) 20000 Accounts Payable	110119		2,000.00	
			Fairlane Vrtx Inc.		2,000.00
11/1/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	492632		45.00	
			Rebtex Inc.		45.00
11/1/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493202		1,728.19	
			Rebtex Inc.		1,728.19
11/1/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493184			21.20
			Rebtex Inc.	21.20	
11/1/19	59500 Storage and Warehousing 20000 Accounts Payable	198735		399.70	
			TST Logistics		399.70
11/1/19	74000 Rent Expense 20000 Accounts Payable	172		682.50	
			Simons HK Properties LLC		682.50
11/4/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493226		1,577.20	
			Rebtex Inc.		1,577.20
11/4/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004938		3,755.01	
			Gehring Tricot Corp.		3,755.01
11/6/19	59600 Freight 20000 Accounts Payable	1096589		296.07	
			Glen Raven Transportation		296.07
11/7/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493282		2,898.80	
			Rebtex Inc.		2,898.80
11/9/19	66500 Hospitalization and Insurance 20000 Accounts Payable	54445547		4,273.53	
			Oxford Health Plans		4,273.53
11/11/19	58500 Cost of Sales (Finished Goods)	370784		3,260.00	

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Southern Converters		3,260.00
11/12/19	66500 Hospitalization and Insurance 20000 Accounts Payable	426667968955		217.25	
			UnitedHealthcare Insurance Co.		217.25
11/15/19	27100 Loan Payable (CS) 20000 Accounts Payable	111519		27.99	
			NYSEG		27.99
11/15/19	27100 Loan Payable (CS) 20000 Accounts Payable	111619		100.80	
			NYSEG		100.80
11/15/19	76000 Telep. & Long Distance Expen 20000 Accounts Payable	111519		344.45	
			Verizon		344.45
11/15/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493405		1,694.80	
			Rebtex Inc.		1,694.80
11/15/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493406		185.40	
			Rebtex Inc.		185.40
11/15/19	59600 Freight 20000 Accounts Payable	1105326		953.17	
			Glen Raven Transportation		953.17
11/19/19	59600 Freight 20000 Accounts Payable	1105852		1,290.00	
			Glen Raven Transportation		1,290.00
11/19/19	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915441		3,652.40	
			New Generation Yarn Corp.		3,652.40
11/20/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493456		100.00	
			Rebtex Inc.		100.00
11/20/19	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915442		11,770.72	
			New Generation Yarn Corp.		11,770.72
11/22/19	59600 Freight 20000 Accounts Payable	1097602		189.19	
			Glen Raven Transportation		189.19
11/26/19	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	RA#19-nov-17			2,254.72
			New Generation Yarn Corp.	2,254.72	

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/26/19	66500 Hospitalization and Insurance 20000 Accounts Payable	112619	Discovery Benefits	755.80	755.80
11/26/19	66500 Hospitalization and Insurance 20000 Accounts Payable	112619	Wei Chang	2,870.62	2,870.62
11/26/19	27100 Loan Payable (CS) 20000 Accounts Payable	112619	NYSEG	471.54	471.54
11/26/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	493572	Rebtex Inc.	1,767.63	1,767.63
				<u>52,728.91</u>	<u>52,728.91</u>

Veratex Inc.
Check Register
For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39068	11/1/19	Fairlane Vrtx Inc.	10200	2,000.00
39069	11/1/19	Accurate Logistics	10200	850.00
39070	11/1/19	UPS	10200	103.03
39072	11/1/19	Ten Park Ave. Tenants Co	10200	2,861.76
39073	11/1/19	Cardmember Services	10200	283.47
39074	11/1/19	Gehring Tricot Corp.	10200	685.44
39076	11/1/19	Rebtex Inc.	10200	1,762.62
39077	11/1/19	Warp Technologies, Inc.	10200	8,184.40
39071	11/1/19	Glen Raven Transportatio	10200	436.58
39075	11/1/19	McMaster-Carr	10200	85.53
39078	11/12/19	Rebtex Inc.	10200	4,440.89
39079	11/12/19	New Generation Yarn Cor	10200	3,440.80
39080	11/13/19	New Generation Yarn Cor	10200	11,878.88
39081	11/15/19	Verizon	10200	344.45
39082	11/15/19	Orbit Industries	10200	23,724.00
39083	11/15/19	Glen Raven Transportatio	10200	535.40
39084	11/15/19	Rebtex Inc.	10200	3,609.88
39085	11/26/19	NYSEG	10200	27.99
39086	11/26/19	NYSEG	10200	100.80
39087	11/26/19	NYSEG	10200	471.54
39088	11/26/19	TST Logistics	10200	399.70
39089	11/26/19	Oxford Health Plans	10200	4,273.53
39090	11/26/19	UnitedHealthcare Insuranc	10200	217.25
39091	11/26/19	Discovery Benefits	10200	755.80
39092	11/26/19	Wei Chang	10200	2,870.62
39100	11/30/19	Wei Chang	10200	3,147.28
39101	11/30/19	Claude A Simon	10200	4,361.08
39102	11/30/19	Carolyn J Simon	10200	369.61
Total				82,222.33

Veratex Inc.
Aged Payables
 As of Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
102	169	682.50				682.50
Simons HK Properties LLC	172	682.50				682.50
		1,365.00				1,365.00
102						
Simons HK Properties LLC						
195	1090745	282.78				282.78
Glen Raven Transportation	1096589	296.07				296.07
	1105326	953.17				953.17
	1105852	1,290.00				1,290.00
	1097602	189.19				189.19
		3,011.21				3,011.21
195						
Glen Raven Transportation						
209	10004938	3,755.01				3,755.01
Gehring Tricot Corp.						
		3,755.01				3,755.01
209						
Gehring Tricot Corp.						
230	370784	3,260.00				3,260.00
Southern Converters						
		3,260.00				3,260.00
230						
Southern Converters						
39	154919	10,165.75				10,165.75
Fairystone Fabrics						
		10,165.75				10,165.75
39						
Fairystone Fabrics						
54	493114	3,714.30				3,714.30
Rebtex Inc.	493130	2,075.80				2,075.80
	493202	1,728.19				1,728.19
	493184	-21.20				-21.20
	493226	1,577.20				1,577.20
	493282	2,898.80				2,898.80
	493405	1,694.80				1,694.80
	493406	185.40				185.40
	493456	100.00				100.00
	493572	1,767.63				1,767.63

Veratex Inc.
Aged Payables
 As of Nov 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
54 Rebtex Inc.		15,720.92				15,720.92
98 New Generation Yarn Corp.	915441	3,652.40				3,652.40
	915442	11,770.72				11,770.72
	RA#19-nov-17	-2,254.72				-2,254.72
98 New Generation Yarn Corp.		13,168.40				13,168.40
Report Total		50,446.29				50,446.29

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FOR PERIOD: 11/01/2019 TO 11/30/2019 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10401										
* Customer Code-> CASD										
CS	32003	11/05/20	WHITE	54"	20013/559028	1566 0.850 L	1331 0.274 0.576	902	429	0.322
* Subsubtotal *										
						1566	1331	902	429	
* Customer Code-> KOMP										
CS	32007	11/13/20	WHITE	54"	20025/559970	13500 0.710 L	9585 0.211 0.499	6737	2849	0.297
* Subsubtotal *										
						13500	9585	6737	2849	
* Customer Code-> MAVR										
HSE	32005	11/07/20	WHITE	54"	19712/24453600	1439 0.830 L	1194 0.371 0.459	661	534	0.447
* Subsubtotal *										
						1439	1194	661	534	
** Subtotal **										
						16505	12110	8299	3811	
** Style-> V10444										
* Customer Code-> JOGA										
HSE	32008	11/13/20	RED	63"	70264/416302	200 5.500 L	1100 1.260 4.240	848	252	0.229
HSE	32008	11/13/20	ROYAL	63"	70264/416303	400 5.500 L	2200 1.260 4.240	1696	504	0.229
HSE	32008	11/13/20	GREEN	50"	70264/415104	200 4.870 L	974 1.290 3.580	716	258	0.265
* Subsubtotal *										
						800	4274	3260	1014	
** Subtotal **										
						800	4274	3260	1014	
** Style-> V205										
* Customer Code-> HIFA										
CS	32009	11/18/20	BEIGE	54"	19948/556124	300 1.550 L	465 0.266 1.284	385	80	0.172
* Subsubtotal *										
						300	465	385	80	
** Subtotal **										
						300	465	385	80	
** Style-> V239P										
* Customer Code-> DUNN										
CS	32010	11/22/20	BLACK	60"	20004/558233	2130 0.720 L	1534 -0.010 0.730	1555	-21	-0.014

FOR PERIOD: 11/01/2019 TO 11/30/2019 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
Man										
* Subsubtotal *										
* Customer Code-> OCEA										
HSE 32006	11/08/20 RED	60"	20024/559907	6900	0.840 L	5796	0.161 0.679	4685	1111	0.192
* Subsubtotal *										
				6900		5796		4685	1111	
* Customer Code-> STAB										
HSE 32004	11/05/20 WHITE	60"	19996/558104	2000	0.740 L	1480	-0.050 0.790	1580	-100	-0.068
* Subsubtotal *										
				2000		1480		1580	-100	
** Subtotal **										
				11030		8810		7820	990	
*** Total ***										
				28635		25659		19764	5895	

Expense (25316)

Net cost 19421