

Veratex Inc.
Balance Sheet
September 30, 2019

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<105,681.92>
Accounts Receivable		95,514.86
Inventory		364,800.00
Loan Receivable (VRTX)		69,749.15
Total Current Assets		424,382.09
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>424,382.09</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	43,712.98
Sarsep Payable		15,788.34
State Payroll Taxes Payable		649.57
Disability Tax Payable		66.78
City Payroll Taxes Payable		116.88
Total Current Liabilities		60,334.55
Long-Term Liabilities		
Loan Payable (CS)		197,303.30
Loan Payable (HSBC)		65,613.23
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		402,201.50
Total Long-Term Liabilities		830,118.03
Total Liabilities		890,452.58
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<561,514.44>
Net Income		<29,556.05>
Total Capital		<466,070.49>
Total Liabilities & Capital	\$	<u>424,382.09</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 43,859.05	95.48	\$ 770,850.88	97.84
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	2,174.75	4.73	18,172.75	2.31
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<553.50>	<0.07>
Sales Discounts	<100.00>	<0.22>	<593.34>	<0.08>
Total Revenues	45,933.80	100.00	787,876.79	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	10,672.73	1.35
Cost of Sales (Beam Yarn)	15,319.68	33.35	220,032.82	27.93
Cost of Sales (Knitting)	940.57	2.05	104,567.25	13.27
Cost of Sales (Greige Goods)	0.00	0.00	12,128.00	1.54
Cost of Sales (D&F)	10,453.99	22.76	192,141.62	24.39
Cost of Sales (Finished Goods)	2,544.00	5.54	21,370.57	2.71
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	387.30	0.84	3,131.60	0.40
Freight	432.79	0.94	13,257.75	1.68
Total Cost of Sales	30,078.33	65.48	577,302.34	73.27
Gross Profit	15,855.47	34.52	210,574.45	26.73
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	138.10	0.30	1,887.40	0.24
Officer's Salaries	5,666.67	12.34	51,000.03	6.47
Salaries and Wages	9,756.73	21.24	89,043.57	11.30
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	0.00	0.00	1,256.28	0.16
Overnight Mail Service	0.00	0.00	144.81	0.02
Hospitalization and Insurance	7,815.20	17.01	52,478.14	6.66
Insurance Expense	0.00	0.00	7,827.18	0.99
Interest Expense	470.03	1.02	2,634.00	0.33
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	8,523.48	1.08
Promotion	40.10	0.09	1,488.78	0.19
Travel	0.00	0.00	1,585.50	0.20
Research and Development	0.00	0.00	0.00	0.00
Office Expense	143.33	0.31	506.58	0.06
Payroll Tax Expense	1,179.89	2.57	10,614.86	1.35
NYS Unemployment Tax	0.00	0.00	227.82	0.03

For Management Purposes Only

Veratex Inc.
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	<25.00>	0.00
NYC Corporation Tax	0.00	0.00	650.00	0.08
Postage Expense	15.55	0.03	790.49	0.10
Rent Expense	2,047.50	4.46	6,392.50	0.81
Repairs & Maintenance Expense	0.00	0.00	29.98	0.00
Telep. & Long Distance Expense	344.85	0.75	3,074.10	0.39
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	27,617.95	60.13	240,130.50	30.48
Net Income	\$ <11,762.48>	<25.61>	\$ <29,556.05>	<3.75>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
 As of Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		105,681.92
11000	Accounts Receivable	95,514.86	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	69,749.15	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		43,712.98
23300	Sarsep Payable		15,788.34
23600	State Payroll Taxes Payable		649.57
23700	Disability Tax Payable		66.78
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		197,303.30
27500	Loan Payable (HSBC)		65,613.23
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		402,201.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	561,514.44	
40000	Sales (Veratex)		770,850.88
41000	Administrative/Manage Ser		18,172.75
48000	Sales Returns and Allowanc	553.50	
49000	Sales Discounts	593.34	
50500	Cost of Sales (Warping)	10,672.73	
51000	Cost of Sales (Beam Yarn)	220,032.82	
57000	Cost of Sales (Knitting)	104,567.25	
57500	Cost of Sales (Greige Goods)	12,128.00	
58000	Cost of Sales (D&F)	192,141.62	
58500	Cost of Sales (Finished Goo	21,370.57	
59500	Storage and Warehousing	3,131.60	
59600	Freight	13,257.75	
62000	Bank Charges	1,887.40	
62500	Officer's Salaries	51,000.03	
63000	Salaries and Wages	89,043.57	
65500	Truck and Delivery (UPS)	1,256.28	
66000	Overnight Mail Service	144.81	
66500	Hospitalization and Insuran	52,478.14	
67000	Insurance Expense	7,827.18	
67500	Interest Expense	2,634.00	
68500	Legal and Professional Exp	8,523.48	
69000	Promotion	1,488.78	
69500	Travel	1,585.50	
71000	Office Expense	506.58	
72000	Payroll Tax Expense	10,614.86	
72500	NYS Unemployment Tax	227.82	
73100	NYS Corporation Tax		25.00
73200	NYC Corporation Tax	650.00	
73500	Postage Expense	790.49	
74000	Rent Expense	6,392.50	
74500	Repairs & Maintenance Exp	29.98	
76000	Telep. & Long Distance Ex	3,074.10	
Total:		1,992,057.13	1,992,057.13

Veratex Inc.
General Journal

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/1/19	10200 62000	083019		126.10	126.10
9/6/19	23400 23500 10200	090619		1,621.93 2,359.78	3,981.71
9/10/19	10200 74000	091019	void ck#38741,38761,38785	2,047.50	2,047.50
9/13/19	10200 67500 27500	091319		336.62 2,298.65	2,635.27
9/17/19	10200 27500	091719		4,333.00	4,333.00
9/20/19	23400 23500 10200	092019		1,621.93 2,359.78	3,981.71
9/20/19	23600 23800 10200	092019a		649.57 116.88	766.45
9/27/19	10200 41000 73500	742		2,179.75	2,174.75 5.00
9/30/19	10200 62000 58500	093019		10,386.51 12.00	10,398.51
Total				30,450.00	30,450.00

Veratex Inc.
General Ledger

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	9/1/19	Beginning Balance			-105,503.62
	9/30/19	Current Period Change	110,670.98	110,849.28	-178.30
		Ending Balance			-105,681.92
11000 Accounts Receivable	9/1/19	Beginning Balance			143,480.03
	9/30/19	Current Period Change	43,859.05	91,824.22	-47,965.17
		Ending Balance			95,514.86
12000 Inventory	9/1/19	Beginning Balance			364,800.00
	9/30/19	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	9/1/19	Beginning Balance			67,347.66
	9/30/19	Current Period Change	2,401.49		2,401.49
		Ending Balance			69,749.15
15000 Furniture and Fixtures	9/1/19	Beginning Balance			81,874.00
	9/30/19	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	9/1/19	Beginning Balance			-81,874.00
	9/30/19	Ending Balance			-81,874.00
20000 Accounts Payable	9/1/19	Beginning Balance			-70,372.64
	9/30/19	Current Period Change	102,409.26	75,749.60	26,659.66
		Ending Balance			-43,712.98
23300 Sarsep Payable	9/1/19	Beginning Balance			-14,043.67
	9/30/19	Current Period Change		1,744.67	-1,744.67
		Ending Balance			-15,788.34
23400 Federal Payroll Taxes Pay	9/1/19	Beginning Balance			-1,621.93
23500 FICA Tax Payable	9/1/19	Beginning Balance			-2,359.78
23600 State Payroll Taxes Payabl	9/1/19	Beginning Balance			-649.57
	9/30/19	Current Period Change	649.57	649.57	-649.57
		Ending Balance			-649.57
23700 Disability Tax Payable	9/1/19	Beginning Balance			-44.52
	9/30/19	Current Period Change		22.26	-22.26
		Ending Balance			-66.78
23800 City Payroll Taxes Payabl	9/1/19	Beginning Balance			-116.88
	9/30/19	Current Period Change	116.88	116.88	-116.88
		Ending Balance			-116.88

Veratex Inc.
General Ledger

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
27100 Loan Payable (CS)	9/1/19	Beginning Balance			-199,842.71
	9/30/19	Current Period Change	2,539.41		2,539.41
	9/30/19	Ending Balance			-197,303.30
27500 Loan Payable (HSBC)	9/1/19	Beginning Balance			-63,578.88
	9/30/19	Current Period Change	2,298.65	4,333.00	-2,034.35
	9/30/19	Ending Balance			-65,613.23
27800 Loan Payable(CS-MS)	9/1/19	Beginning Balance			-165,000.00
	9/30/19	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	9/1/19	Beginning Balance			-406,801.50
	9/30/19	Current Period Change	4,600.00		4,600.00
	9/30/19	Ending Balance			-402,201.50
39004 Paid-in Capital	9/1/19	Beginning Balance			-125,000.00
	9/30/19	Ending Balance			-125,000.00
39005 Retained Earnings	9/1/19	Beginning Balance			561,514.44
	9/30/19	Ending Balance			561,514.44
40000 Sales (Veratex)	9/1/19	Beginning Balance			-726,991.83
	9/30/19	Current Period Change		43,859.05	-43,859.05
	9/30/19	Ending Balance			-770,850.88
41000 Administrative/Manage Se	9/1/19	Beginning Balance			-15,998.00
	9/30/19	Current Period Change		2,174.75	-2,174.75
	9/30/19	Ending Balance			-18,172.75
48000 Sales Returns and Allowa	9/1/19	Beginning Balance			553.50
	9/30/19	Ending Balance			553.50
49000 Sales Discounts	9/1/19	Beginning Balance			493.34
	9/30/19	Current Period Change	100.00		100.00
	9/30/19	Ending Balance			593.34
50500 Cost of Sales (Warping)	9/1/19	Beginning Balance			10,672.73
	9/30/19	Ending Balance			10,672.73
51000 Cost of Sales (Beam Yarn)	9/1/19	Beginning Balance			204,713.14
	9/30/19	Current Period Change	27,814.73	12,495.05	15,319.68
	9/30/19	Ending Balance			220,032.82

Veratex Inc.
General Ledger

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
57000 Cost of Sales (Knitting)	9/1/19	Beginning Balance			103,626.68
		Current Period Change	940.57		940.57
	9/30/19	Ending Balance			104,567.25
57500 Cost of Sales (Greige Goo	9/1/19	Beginning Balance			12,128.00
	9/30/19	Ending Balance			12,128.00
58000 Cost of Sales (D&F)	9/1/19	Beginning Balance			181,687.63
		Current Period Change	10,525.49	71.50	10,453.99
	9/30/19	Ending Balance			192,141.62
58500 Cost of Sales (Finished Go	9/1/19	Beginning Balance			18,826.57
		Current Period Change	12,942.51	10,398.51	2,544.00
	9/30/19	Ending Balance			21,370.57
59500 Storage and Warehousing	9/1/19	Beginning Balance			2,744.30
		Current Period Change	387.30		387.30
	9/30/19	Ending Balance			3,131.60
59600 Freight	9/1/19	Beginning Balance			12,824.96
		Current Period Change	543.29	110.50	432.79
	9/30/19	Ending Balance			13,257.75
62000 Bank Charges	9/1/19	Beginning Balance			1,749.30
		Current Period Change	138.10		138.10
	9/30/19	Ending Balance			1,887.40
62500 Officer's Salaries	9/1/19	Beginning Balance			45,333.36
		Current Period Change	5,666.67		5,666.67
	9/30/19	Ending Balance			51,000.03
63000 Salaries and Wages	9/1/19	Beginning Balance			79,286.84
		Current Period Change	9,756.73		9,756.73
	9/30/19	Ending Balance			89,043.57
65500 Truck and Delivery (UPS)	9/1/19	Beginning Balance			1,256.28
	9/30/19	Ending Balance			1,256.28
66000 Overnight Mail Service	9/1/19	Beginning Balance			144.81
	9/30/19	Ending Balance			144.81
66500 Hospitalization and Insura	9/1/19	Beginning Balance			44,662.94
		Current Period Change	8,334.45	519.25	7,815.20
	9/30/19	Ending Balance			52,478.14

Veratex Inc.
General Ledger

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
67000 Insurance Expense	9/1/19	Beginning Balance			7,827.18
	9/30/19	Ending Balance			7,827.18
67500 Interest Expense	9/1/19	Beginning Balance			2,163.97
		Current Period Change	470.03		470.03
	9/30/19	Ending Balance			2,634.00
68500 Legal and Professional Ex	9/1/19	Beginning Balance			8,523.48
	9/30/19	Ending Balance			8,523.48
69000 Promotion	9/1/19	Beginning Balance			1,448.68
		Current Period Change	40.10		40.10
	9/30/19	Ending Balance			1,488.78
69500 Travel	9/1/19	Beginning Balance			1,585.50
	9/30/19	Ending Balance			1,585.50
71000 Office Expense	9/1/19	Beginning Balance			363.25
		Current Period Change	143.33		143.33
	9/30/19	Ending Balance			506.58
72000 Payroll Tax Expense	9/1/19	Beginning Balance			9,434.97
		Current Period Change	1,179.89		1,179.89
	9/30/19	Ending Balance			10,614.86
72500 NYS Unemployment Tax	9/1/19	Beginning Balance			227.82
	9/30/19	Ending Balance			227.82
73100 NYS Corporation Tax	9/1/19	Beginning Balance			-25.00
	9/30/19	Ending Balance			-25.00
73200 NYC Corporation Tax	9/1/19	Beginning Balance			650.00
	9/30/19	Ending Balance			650.00
73500 Postage Expense	9/1/19	Beginning Balance			774.94
		Current Period Change	20.55	5.00	15.55
	9/30/19	Ending Balance			790.49
74000 Rent Expense	9/1/19	Beginning Balance			4,345.00
		Current Period Change	4,095.00	2,047.50	2,047.50
	9/30/19	Ending Balance			6,392.50
74500	9/1/19	Beginning Balance			29.98

Veratex Inc.
General Ledger

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Repairs & Maintenance E	9/30/19	Ending Balance			29.98
76000	9/1/19	Beginning Balance			2,729.25
Telep. & Long Distance E		Current Period Change	344.85		344.85
	9/30/19	Ending Balance			3,074.10

Veratex Inc.
Customer Ledgers

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113	9/1/19	Balance Fwd				5,142.16
International Foam Inc.	9/24/19	3397/8/0/1	CRJ		5,000.00	142.16
1314	9/1/19	Balance Fwd				1,330.00
Empire Foundations, Inc.						
1375	9/1/19	Balance Fwd				4,651.20
Dunn Mfg.	9/18/19	31985	SJ	712.00		5,363.20
1558	9/1/19	Balance Fwd				2,190.00
A&H Sportswear Co.,Inc.	9/5/19	090519	CRJ		2,190.00	0.00
2511	9/1/19	Balance Fwd				3,787.00
Jog-A-Lite, Inc.	9/6/19	31980	SJ	327.50		4,114.50
	9/9/19	5619	CRJ		3,300.00	814.50
	9/12/19	31983	SJ	3,300.00		4,114.50
	9/30/19	093019	CRJ		487.00	3,627.50
2535	9/1/19	Balance Fwd				930.00
Hi Fashion Productions, Inc.	9/9/19	22841	CRJ		930.00	0.00
2918	9/1/19	Balance Fwd				459.00
Greenwood Marketing LLC						
3035	9/1/19	Balance Fwd				-3,747.10
Hexcel Composites Ltd.	9/5/19	31979	SJ	1,942.04		-1,805.06
3189	9/3/19	31976	SJ	3,195.00		3,195.00
Komar Apparel Supply Co.,Inc.	9/12/19	31981	SJ	7,515.00		10,710.00
	9/18/19	31984	SJ	4,143.00		14,853.00
3294	9/1/19	Balance Fwd				1,015.56
Edith Lances						
3327	9/1/19	Balance Fwd				21,137.51
Meca Trading LLC						
3398	9/1/19	Balance Fwd				19,209.00
Dodenhoff Ind. Textiles, Inc.						
3524	9/1/19	Balance Fwd				11,064.24
Trulife	9/30/19	093019	CRJ		11,064.24	0.00
3672	9/1/19	Balance Fwd				4,128.15
Standard Linens Inc.						
3817	9/1/19	Balance Fwd				820.00
Fiber Brokers Internaitonal						
3994	9/30/19	31989	SJ	217.46		217.46
Fabry Industries						
4001	9/1/19	Balance Fwd				39,763.80
MFI International Mfg LLC	9/3/19	31977	SJ	13,339.80		53,103.60
	9/20/19	27726	CRJ		14,031.00	39,072.60
	9/23/19	27774	CRJ		25,732.80	13,339.80
4005	9/27/19	31987	SJ	3,507.00		3,507.00
Skydex Technologies Inc.						
4033	9/3/19	31978	SJ	437.50		437.50
Bra Builders						
4039	9/1/19	Balance Fwd				-151.80
Gemini Brothers Inc.						
4046	9/1/19	Balance Fwd				29,089.18
R & L Sewing	9/5/19	090319	CRJ	100.00	100.00	29,089.18

Veratex Inc.
Customer Ledgers

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
4049 Ocean State Innovations	9/5/19	090319	CRJ		14,609.88	14,479.30
	9/20/19	7597	CRJ		14,479.30	0.00
	9/1/19	Balance Fwd				2,662.13
	9/3/19	31975	SJ	960.00		3,622.13
	9/12/19	31982	SJ	1,876.00		5,498.13
	9/25/19	31986	SJ	1,440.00		6,938.13
	9/30/19	31988	SJ	946.75		7,884.88

Veratex Inc.
Invoice Register

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31975	9/3/19		Ocean State Innovations	960.00
31976	9/3/19		Komar Apparel Supply Co.,Inc.	3,195.00
31977	9/3/19		MFI International Mfg LLC	13,339.80
31978	9/3/19		Bra Builders	437.50
31979	9/5/19		Hexcel Composites Ltd.	1,942.04
31980	9/6/19		Jog-A-Lite, Inc.	327.50
31981	9/12/19		Komar Apparel Supply Co.,Inc.	7,515.00
31982	9/12/19		Ocean State Innovations	1,876.00
31983	9/12/19		Jog-A-Lite, Inc.	3,300.00
31984	9/18/19		Komar Apparel Supply Co.,Inc.	4,143.00
31985	9/18/19		Dunn Mfg.	712.00
31986	9/25/19		Ocean State Innovations	1,440.00
31987	9/27/19		Skydex Technologies Inc.	3,507.00
31988	9/30/19		Ocean State Innovations	946.75
31989	9/30/19		Fabry Industries	217.46
Total				43,859.05

Veratex Inc.
Cash Receipts Journal

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/5/19	11000 10200	090519	Invoice: 31956 A&H Sportswear Co., Inc.	2,190.00	2,190.00
9/5/19	49000 11000 10200	090319	Discounts Taken Invoice: 31964 R & L Sewing	100.00 14,509.88	14,609.88
9/9/19	11000 10200	22841	Invoice: 31955 Hi Fashion Productions, Inc.	930.00	930.00
9/9/19	11000 10200	5619	Invoice: 31958 Jog-A-Lite, Inc.	3,300.00	3,300.00
9/20/19	11000 10200	27726	Invoice: 31963 MFI International Mfg LLC	14,031.00	14,031.00
9/20/19	11000 10200	7597	Invoice: 31972 R & L Sewing	14,479.30	14,479.30
9/23/19	11000 10200	27774	Invoice: 31967 MFI International Mfg LLC	25,732.80	25,732.80
9/24/19	11000 10200	3397/8/0/1	Invoice: 31960 International Foam Inc.	5,000.00	5,000.00
9/30/19	11000 10200	093019	Invoice: 31968 Jog-A-Lite, Inc.	487.00	487.00
9/30/19	11000 10200	093019	Invoice: 31970 Trulife	11,064.24	11,064.24
				91,824.22	91,824.22

Veratex Inc.
Purchase Journal
For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/1/19	59600 Freight 20000 Accounts Payable	1067725	Glen Raven Transportation	106.71	106.71
9/1/19	59500 Storage and Warehousing 20000 Accounts Payable	196467	TST Logistics	387.30	387.30
9/1/19	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915377	New Generation Yarn Corp.	11,878.88	11,878.88
9/1/19	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915376	New Generation Yarn Corp.	3,440.80	3,440.80
9/1/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	492263	Rebtex Inc.	71.50	71.50
9/1/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	492287	Rebtex Inc.	71.50	71.50
9/1/19	74000 Rent Expense 20000 Accounts Payable	166	Simons HK Properties LLC	682.50	682.50
9/3/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	492171	Rebtex Inc.	1,868.44	1,868.44
9/4/19	27100 Loan Payable (CS) 20000 Accounts Payable	090119	Ten Park Ave. Tenants Corp.	1,409.01	1,409.01
9/4/19	66500 Hospitalization and Insurance 20000 Accounts Payable	426679702180	UnitedHealthcare Insurance Co.	217.25	217.25
9/6/19	57000 Cost of Sales (Knitting) 20000 Accounts Payable	10001651	Gehring Tricot Corp.	940.57	940.57
9/6/19	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	915371	New Generation Yarn Corp.	12,495.05	12,495.05
9/9/19	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	365398	Southern Converters	2,544.00	2,544.00
9/10/19	27100 Loan Payable (CS)	091019		200.00	

Veratex Inc.
Purchase Journal
For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Estate of Vicki Simon		200.00
9/10/19	74000 Rent Expense	091019		2,047.50	
	20000 Accounts Payable		Simons HK Properties LLC		2,047.50
9/10/19	59600 Freight	1073125		436.58	
	20000 Accounts Payable		Glen Raven Transportation		436.58
9/11/19	58000 Cost of Sales (D&F)	492319		1,686.72	
	20000 Accounts Payable		Rebtex Inc.		1,686.72
9/13/19	76000 Telep. & Long Distance Expen	091319		344.85	
	20000 Accounts Payable		Verizon		344.85
9/13/19	27100 Loan Payable (CS)	091319		102.48	
	20000 Accounts Payable		NYSEG		102.48
9/13/19	27100 Loan Payable (CS)	091419		298.02	
	20000 Accounts Payable		NYSEG		298.02
9/13/19	69000 Promotion	091319		40.10	
	20000 Accounts Payable		Cardmember Services		40.10
9/13/19	27100 Loan Payable (CS)	091219		29.90	
	20000 Accounts Payable		NYSEG		29.90
9/13/19	58000 Cost of Sales (D&F)	10001662		1,175.81	
	20000 Accounts Payable		Gehring Tricot Corp.		1,175.81
9/13/19	58000 Cost of Sales (D&F)	492402		164.20	
	20000 Accounts Payable		Rebtex Inc.		164.20
9/16/19	58500 Cost of Sales (Finished Goods)	091619		4,300.00	
	20000 Accounts Payable		Fairlane Vrtx Inc.		4,300.00
9/16/19	58000 Cost of Sales (D&F)	10004782		3,796.20	
	20000 Accounts Payable		Gehring Tricot Corp.		3,796.20
9/23/19	58500 Cost of Sales (Finished Goods)	092319		4,500.00	
	20000 Accounts Payable		Fairlane Vrtx Inc.		4,500.00

Veratex Inc.
Purchase Journal
For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/23/19	27900 Loan Payable(CHP-Vera) 20000 Accounts Payable	092319	Charles Henry Properties LLC	4,600.00	4,600.00
9/24/19	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	dm915371	New Generation Yarn Corp.	12,495.05	12,495.05
9/26/19	59600 Freight 20000 Accounts Payable	1086140	Glen Raven Transportation	110.50	110.50
9/27/19	67500 Interest Expense 20000 Accounts Payable	int148	Gehring Tricot Corp.	45.22	45.22
9/27/19	71000 Office Expense 20000 Accounts Payable	1456196	Quill Corp.	143.33	143.33
9/27/19	67500 Interest Expense 20000 Accounts Payable	int147	Gehring Tricot Corp.	44.85	44.85
9/27/19	67500 Interest Expense 20000 Accounts Payable	int149	Gehring Tricot Corp.	43.34	43.34
9/27/19	66500 Hospitalization and Insurance 20000 Accounts Payable	426646507631	UnitedHealthcare Insurance Co.	217.25	217.25
9/27/19	66500 Hospitalization and Insurance 20000 Accounts Payable	54231485	Oxford Health Plans	4,273.53	4,273.53
9/27/19	74000 Rent Expense 20000 Accounts Payable	164	Simons HK Properties LLC	682.50	682.50
9/27/19	74000 Rent Expense 20000 Accounts Payable	158	Simons HK Properties LLC	682.50	682.50
9/27/19	66500 Hospitalization and Insurance 20000 Accounts Payable	100119	Discovery Benefits	755.80	755.80
9/27/19	66500 Hospitalization and Insurance 20000 Accounts Payable	0830/0930	Wei Chang	2,870.62	2,870.62
9/27/19	58500	092719		1,598.51	

Veratex Inc.
Purchase Journal
For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	Cost of Sales (Finished Goods) 14000			2,401.49	
	Loan Receivable (VRTX) 20000		Fairlane Vrtx Inc.		4,000.00
	Accounts Payable				
9/30/19	58000	492646		1,762.62	
	Cost of Sales (D&F) 20000		Rebtex Inc.		1,762.62
	Accounts Payable				
				<u>87,962.98</u>	<u>87,962.98</u>

Veratex Inc.
Check Register
For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38996	9/4/19	UnitedHealthcare Insuranc	10200	217.25
38997	9/4/19	Ten Park Ave. Tenants Co	10200	1,409.01
38998	9/5/19	Southern Converters	10200	358.00
38999	9/6/19	Rebtex Inc.	10200	3,432.55
39000	9/10/19	Estate of Vicki Simon	10200	200.00
39001	9/10/19	Simons HK Properties LL	10200	2,047.50
39002	9/13/19	Rebtex Inc.	10200	2,251.47
39003	9/13/19	Rebtex Inc.	10200	2,567.68
39004	9/13/19	Orbit Industries	10200	12,128.00
39005	9/13/19	Gehring Tricot Corp.	10200	3,637.56
39006	9/13/19	Gehring Tricot Corp.	10200	3,661.50
39007	9/13/19	Glen Raven Transportatio	10200	1,696.38
39008	9/13/19	NYSEG	10200	102.48
39010	9/13/19	NYSEG	10200	298.02
39012	9/13/19	NYSEG	10200	29.90
39009	9/13/19	Verizon	10200	344.85
39011	9/13/19	Cardmember Services	10200	40.10
39013	9/16/19	Fairlane Vrtx Inc.	10200	4,300.00
39014	9/20/19	Gehring Tricot Corp.	10200	6,759.72
39015	9/23/19	Charles Henry Properties	10200	4,600.00
39016	9/23/19	Fairlane Vrtx Inc.	10200	4,500.00
39017	9/27/19	Simons HK Properties LL	10200	2,730.00
39018	9/27/19	TST Logistics	10200	387.30
39019	9/27/19	Wei Chang	10200	2,870.62
39020	9/27/19	Discovery Benefits	10200	755.80
39021	9/27/19	Rebtex Inc.	10200	1,581.00
39022	9/27/19	Gehring Tricot Corp.	10200	7,182.42
39023	9/27/19	New Generation Yarn Cor	10200	3,606.40
39024	9/27/19	Oxford Health Plans	10200	4,273.53
39025	9/27/19	UnitedHealthcare Insuranc	10200	217.25
39026	9/27/19	New Generation Yarn Cor	10200	7,082.25
39027	9/27/19	Fairlane Vrtx Inc.	10200	4,000.00
39029	9/30/19	Wei Chang	10200	2,947.28
39030	9/30/19	Claudio A D'alessio	10200	2,411.53

Veratex Inc.
Check Register
For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
39031	9/30/19	Claude A Simon	10200	4,361.08
39032	9/30/19	Carolyn J Simon	10200	369.61
Total				99,358.04

Veratex Inc.
Aged Payables
As of Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
11 The Design Workshop	31953	770.73				770.73
11 The Design Workshop		770.73				770.73
195 Glen Raven Transportation	1078860	448.30				448.30
	1067725	106.71				106.71
	1073125	436.58				436.58
	1086140	-110.50				-110.50
195 Glen Raven Transportation		881.09				881.09
209 Gehring Tricot Corp.	10004724	3,279.00				3,279.00
	10004735	105.00				105.00
	10001641	957.78				957.78
	10001651	940.57				940.57
	10001662	1,175.81				1,175.81
	10004782	3,796.20				3,796.20
	int148	45.22				45.22
	int147	44.85				44.85
	int149	43.34				43.34
209 Gehring Tricot Corp.		10,387.77				10,387.77
230 Southern Converters	365398	2,544.00				2,544.00
230 Southern Converters		2,544.00				2,544.00
26 Quill Corp.	1456196	143.33				143.33
26 Quill Corp.		143.33				143.33
54 Rebtex Inc.	492171	1,868.44				1,868.44
	492319	1,686.72				1,686.72
	492402	164.20				164.20
	492646	1,762.62				1,762.62
54		5,481.98				5,481.98

Veratex Inc.
Aged Payables
 As of Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Rebtex Inc.						
95 Warp Technologies, Inc.	45941	8,184.40				8,184.40
95 Warp Technologies, Inc.		8,184.40				8,184.40
98 New Generation Yarn Corp.	915377	11,878.88				11,878.88
	915376	3,440.80				3,440.80
	915371	12,495.05				12,495.05
	dm915371	-12,495.05				-12,495.05
98 New Generation Yarn Corp.		15,319.68				15,319.68
Report Total		43,712.98				43,712.98

Fairlane Vrtx, Inc.
Balance Sheet
September 30, 2019

ASSETS

Current Assets		
Cash in Bank	\$	<2,304.15>
Accounts Receivable		147,478.00
Inventory		55,227.42
Total Current Assets		200,401.27
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>200,401.27</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	25,505.31
Loan Payable(Veratex)		72,057.39
Loan Payable(CHP)		46,000.00
Total Current Liabilities		143,562.70
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		143,562.70
Capital		
Capital Stock		1,000.00
Retained Earnings		33,460.65
Net Income		22,377.92
Total Capital		56,838.57
Total Liabilities & Capital	\$	<u>200,401.27</u>

Unaudited - For Management Purposes Only

FOR PERIOD: 09/01/2019 TO 09/30/2019 IN DETAIL
Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10212										
* Customer Code-> FABY										
CS	31989	09/30/20	BLACK	60"	19363/CM181735	84	1.960 L	165	0.647	1.313
						84		165		
								110	54	0.330
* Subsubtotal *										
* Customer Code-> MFII										
HSE	31977	09/03/20	WHITE	60"	20003/7919315	741	1.800 L	13340	0.588	1.212
						741		13340		
								8982	4358	0.327
* Subsubtotal *										
** Subtotal **										
						7495		13504	9092	4412
** Style-> V10401										
* Customer Code-> HEXC										
CS	31979	09/05/20	WHITE	1371mm	19920/554507	1800	1.080 L	1944	0.489	0.591
						1800		1944	1064	880
								1064		
* Subsubtotal *										
* Customer Code-> KOMP										
CS	31976	09/03/20	WHITE	54"	19993/557900	4500	0.710 L	3195	-0.001	0.711
						1500	0.750 L	1125	0.075	0.675
CS	31981	09/12/20	BLACK	54"	19954/556384	20013	0.710 L	6390	0.134	0.576
						9000	0.710 L	1800	0.075	0.675
CS	31981	09/12/20	WHITE	54"	20013/559028	2400	0.750 L	1800	0.075	0.675
						2400	0.750 L	1800	0.075	0.675
CS	31984	09/18/20	BLACK	54"	19954/556384	3300	0.710 L	2343	0.113	0.597
						3300	0.710 L	2343	0.113	0.597
								1970	373	0.159
* Subsubtotal *										
						20700		14853	12986	1867
** Subtotal **										
						22500		16797	14050	2747
** Style-> V10444										
* Customer Code-> JOGA										
HSE	31983	09/12/20	ROYAL	63"	70264/416303	600	5.500 L	3300	1.260	4.240
						600		3300	2544	756
								3300	2544	756
* Subsubtotal *										
						600		3300	2544	756
** Subtotal **										
						600		3300	2544	756

Sales Report By style and Customer

Sales Invoice Man	Date	Color	Width	Dye	Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10569													
* Customer Code-> BRAB													
HSE	31978	09/03/20	WHITE	60"	19856/552095	250	1.750	L	438	0.791 0.959 1.10	240	162	0.452
* Subsubtotal *													
** Subtotal **													
250 438 240 198 36													
** Style-> V10838													
* Customer Code-> OCEA													
HSE	31988	09/30/20	WHITE	60"	19891/553602	541	1.750	L	947	0.223 1.527	826	121	0.127
* Subsubtotal *													
** Subtotal **													
541 947 826 121													
** Style-> V189													
* Customer Code-> OCEA													
HSE	31982	09/12/20	WHITE	50"	19960/556503	1340	1.400	L	1876	0.497 0.903	1210	666	0.355
* Subsubtotal *													
** Subtotal **													
1340 1876 1210 666													
* Customer Code-> SKYD													
CS	31987	09/27/20	BLACK	50"	19995/558337	2100	1.670	L	3507	0.628 1.042	2188	1319	0.376
* Subsubtotal *													
** Subtotal **													
2100 3507 2188 1319													
3440 5383 3398 1985													
** Style-> V200													
* Customer Code-> JOGA													
HSE	31980	09/06/20	ORANGE	54"	19731/24585700	250	1.310	L	328	0.056 1.254	314	14	0.043
* Subsubtotal *													
** Subtotal **													
250 328 314 14													
250 328 314 14													
** Style-> V239P													
* Customer Code-> DUNN													

FOR PERIOD: 09/01/2019 TO 09/30/2019 IN DETAIL
Sales Report By Style and Customer

Sales Invoice Man	Date	Color	Width	Dye Order/Lot#	Lin Yds Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
CS	31985	09/18/20	LIME	60"	19989/557850	800 0.890 L	712 0.203 0.687	550	162	0.228
* Subsubtotal *										
						800	712	550	162	
* Customer Code-> OCEA										
HSE	31975	09/03/20	BLACK	60"	20004/558233	1200 0.800 L	960 0.070 0.730	876	84	0.087
HSE	31986	09/25/20	BLACK	60"	20004/558233	1800 0.800 L	1440 0.070 0.730	1314	126	0.087
* Subsubtotal *										
						3000	2400	2190	210	
** Subtotal **										
						3800	3112	2740	372	
*** Total ***										
						38876	43808	33304	10605	

Adjustment (36)

Gross Profit (10569)

Expenses

Net Loss (17869)

VERATEX	VERATEX 2019 \$	G/P	%	Expenses	NET G/P	%
01/31	\$97,948	\$31,611	0.32	\$37,979	(\$6,368)	-0.07
02/28	\$58,977	\$16,973	0.29	\$28,921	(\$11,948)	-0.20
03/31	\$81,874	\$17,117	0.21	\$21,840	(\$4,723)	-0.06
04/30	\$44,681	\$7,993	0.18	\$27,705	(\$19,712)	-0.44
05/31	\$154,477	\$45,986	0.30	\$28,856	\$17,128	0.11
06/30	\$111,773	\$28,072	0.25	\$27,849	\$228	0.00
1st Half	\$549,730	\$147,757	0.27	\$173,152	(\$25,395)	-0.05
07/31	\$59,380	\$12,869	0.22	\$29,580	(\$16,711)	-0.28
08/31	\$112,729	\$39,276	0.35	\$25,353	\$13,923	0.12
09/30	\$43,808	\$10,569	0.24	\$28,438	(\$17,869)	-0.41
10/31	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
11/30	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
12/31	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
2nd Half	\$215,917	\$62,714	0.29	\$83,371	-\$20,657	-0.10
Total	\$765,647	\$210,471	0.27	\$256,523	(\$46,052)	-0.06
FAIRLANE VR FAIRLANE VRTX 2019						
01/31	\$10,430			\$9,293	\$1,137	0.11
02/28	\$13,282			\$12,569	\$713	0.05
03/31	\$40,575			\$32,922	\$7,653	0.19
04/30	\$19,294			\$16,719	\$2,575	0.13
05/30	\$15,867			\$13,839	\$2,028	0.13
06/30	\$48,937			\$35,099	\$13,838	0.28
07/31	\$0			\$5,498	-\$5,498	#DIV/0!
08/31	\$17,630			\$15,942	\$1,688	0.10
09/30				\$1,506	-\$1,506	#DIV/0!
10/31						
11/30						
12/31						
TOTAL	\$166,015			\$143,387	\$22,628	0.14
NET	\$931,662			\$399,910	-\$23,424	-0.03

	2013	2014	2015	2016	2017	2018	2019
01/31	\$60,341	\$68,998	\$61,758	\$60,125	\$107,435	\$56,160	\$97,948
02/28	\$124,011	\$101,040	\$73,405	\$56,309	\$75,850	\$73,995	\$58,977
03/31	\$112,586	\$108,908	\$90,917	\$64,045	\$61,499	\$45,655	\$81,874
1st Quar	\$296,938	\$278,946	\$226,080	\$180,479	\$244,784	\$175,810	\$238,799
04/30	\$123,346	\$35,666	\$43,939	\$72,356	\$71,096	\$61,750	\$44,681
05/31	\$77,765	\$76,277	\$70,138	\$53,867	\$89,193	\$25,142	\$154,477
06/30	\$94,270	\$90,862	\$70,855	\$58,072	\$41,217	\$45,275	\$111,773
2nd Quar	\$295,381	\$202,805	\$184,932	\$184,295	\$201,506	\$132,167	\$310,931
1st Half	\$592,319	\$481,751	\$411,012	\$364,774	\$446,290	\$307,977	\$549,730
07/31	\$65,268	\$65,462	\$81,134	\$83,872	\$83,420	\$39,076	\$59,380
08/31	\$106,390	\$76,551	\$87,189	\$42,685	\$100,379	\$68,652	\$112,729
09/30	\$94,329	\$75,271	\$82,533	\$113,394	\$80,278	\$45,255	\$43,808
3rd Quar	\$265,987	\$217,284	\$250,856	\$239,951	\$264,077	\$152,983	\$215,917
10/31	\$54,239	\$77,789	\$93,667	\$39,966	\$32,685	\$75,923	
11/30	\$100,922	\$60,363	\$68,082	\$51,290	\$66,651	\$48,613	
12/31	\$63,115	\$58,379	\$62,436	\$80,898	\$11,073	\$25,576	
4th Quar	\$218,276	\$196,531	\$224,185	\$172,154	\$110,409	\$150,112	
2nd Half	\$484,263	\$413,815	\$475,041	\$412,105	\$374,486	\$303,095	\$215,917
Total	\$1,076,582	\$895,566	\$886,053	\$776,879	\$820,776	\$611,072	\$765,647