

Veratex Inc.
Balance Sheet
August 31, 2019

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<105,503.62>
Accounts Receivable		143,480.03
Inventory		364,800.00
Loan Receivable (VRTX)		67,347.66
Total Current Assets		470,124.07
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>470,124.07</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	70,372.64
Sarsep Payable		14,043.67
Federal Payroll Taxes Payable		1,621.93
FICA Tax Payable		2,359.78
State Payroll Taxes Payable		649.57
Disability Tax Payable		44.52
City Payroll Taxes Payable		116.88
Total Current Liabilities		89,208.99
Long-Term Liabilities		
Loan Payable (CS)		199,842.71
Loan Payable (HSBC)		63,578.88
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		406,801.50
Total Long-Term Liabilities		835,223.09
Total Liabilities		924,432.08
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<561,514.44>
Net Income		<17,793.57>
Total Capital		<454,308.01>
Total Liabilities & Capital	\$	<u>470,124.07</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 113,688.12	98.29	\$ 726,991.83	97.98
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	1,974.75	1.71	15,998.00	2.16
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<553.50>	<0.07>
Sales Discounts	0.00	0.00	<493.34>	<0.07>
Total Revenues	115,662.87	100.00	741,942.99	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	10,672.73	1.44
Cost of Sales (Beam Yarn)	8,184.40	7.08	204,713.14	27.59
Cost of Sales (Knitting)	0.00	0.00	103,626.68	13.97
Cost of Sales (Greige Goods)	0.00	0.00	12,128.00	1.63
Cost of Sales (D&F)	29,731.66	25.71	181,687.63	24.49
Cost of Sales (Finished Goods)	358.00	0.31	18,826.57	2.54
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	0.00	0.00	2,744.30	0.37
Freight	2,289.67	1.98	12,824.96	1.73
Total Cost of Sales	40,563.73	35.07	547,224.01	73.76
Gross Profit	75,099.14	64.93	194,718.98	26.24
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	152.38	0.13	1,749.30	0.24
Officer's Salaries	5,666.67	4.90	45,333.36	6.11
Salaries and Wages	9,756.73	8.44	79,286.84	10.69
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	220.21	0.19	1,256.28	0.17
Overnight Mail Service	0.00	0.00	144.81	0.02
Hospitalization and Insurance	4,510.08	3.90	44,662.94	6.02
Insurance Expense	0.00	0.00	7,827.18	1.05
Interest Expense	394.45	0.34	2,163.97	0.29
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	770.73	0.67	8,523.48	1.15
Promotion	40.10	0.03	1,448.68	0.20
Travel	0.00	0.00	1,585.50	0.21
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	363.25	0.05
Payroll Tax Expense	1,179.89	1.02	9,434.97	1.27
NYS Unemployment Tax	0.00	0.00	227.82	0.03

For Management Purposes Only

Veratex Inc.
Income Statement
For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	<25.00>	0.00
NYC Corporation Tax	0.00	0.00	650.00	0.09
Postage Expense	27.00	0.02	774.94	0.10
Rent Expense	0.00	0.00	4,345.00	0.59
Repairs & Maintenance Expense	0.00	0.00	29.98	0.00
Telep. & Long Distance Expense	344.82	0.30	2,729.25	0.37
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	23,063.06	19.94	212,512.55	28.64
Net Income	\$ 52,036.08	44.99	\$ <17,793.57>	<2.40>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
As of Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		105,503.62
11000	Accounts Receivable	143,480.03	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	67,347.66	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		70,372.64
23300	Sarsep Payable		14,043.67
23400	Federal Payroll Taxes Payab		1,621.93
23500	FICA Tax Payable		2,359.78
23600	State Payroll Taxes Payable		649.57
23700	Disability Tax Payable		44.52
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		199,842.71
27500	Loan Payable (HSBC)		63,578.88
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		406,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	561,514.44	
40000	Sales (Veratex)		726,991.83
41000	Administrative/Manage Ser		15,998.00
48000	Sales Returns and Allowanc	553.50	
49000	Sales Discounts	493.34	
50500	Cost of Sales (Warping)	10,672.73	
51000	Cost of Sales (Beam Yarn)	204,713.14	
57000	Cost of Sales (Knitting)	103,626.68	
57500	Cost of Sales (Greige Goods	12,128.00	
58000	Cost of Sales (D&F)	181,687.63	
58500	Cost of Sales (Finished Goo	18,826.57	
59500	Storage and Warehousing	2,744.30	
59600	Freight	12,824.96	
62000	Bank Charges	1,749.30	
62500	Officer's Salaries	45,333.36	
63000	Salaries and Wages	79,286.84	
65500	Truck and Delivery (UPS)	1,256.28	
66000	Overnight Mail Service	144.81	
66500	Hospitalization and Insuran	44,662.94	
67000	Insurance Expense	7,827.18	
67500	Interest Expense	2,163.97	
68500	Legal and Professional Exp	8,523.48	
69000	Promotion	1,448.68	
69500	Travel	1,585.50	
71000	Office Expense	363.25	
72000	Payroll Tax Expense	9,434.97	
72500	NYS Unemployment Tax	227.82	
73100	NYS Corporation Tax		25.00
73200	NYC Corporation Tax	650.00	
73500	Postage Expense	774.94	
74000	Rent Expense	4,345.00	
74500	Repairs & Maintenance Exp	29.98	
76000	Telep. & Long Distance Ex	2,729.25	
Total:		1,979,824.53	1,979,824.53

Veratex Inc.
General Journal

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/1/19	10200 27500	072519		1,620.00	1,620.00
8/1/19	10200 62000	073019		152.38	152.38
8/2/19	10200 23600	080219		19.11	19.11
8/5/19	10200 14000	080519		16,202.90	16,202.90
8/5/19	10200 23400 23500	073019		1,656.80 2,382.74	4,039.54
8/12/19	10200 67500 27500	081219		379.14 2,204.79	2,583.93
8/19/19	10200 73500 41000	081919		2,179.75	5.00 2,174.75
8/30/19	59600 41000	083019	Land air express 3/27	144.99	144.99
Total				26,942.60	26,942.60

Veratex Inc.
General Ledger

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	8/1/19	Beginning Balance			-103,520.95
		Current Period Change	90,057.62	92,040.29	-1,982.67
	8/31/19	Ending Balance			-105,503.62
11000 Accounts Receivable	8/1/19	Beginning Balance			99,846.88
		Current Period Change	113,688.12	70,054.97	43,633.15
	8/31/19	Ending Balance			143,480.03
12000 Inventory	8/1/19	Beginning Balance			364,800.00
	8/31/19	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	8/1/19	Beginning Balance			83,550.56
		Current Period Change		16,202.90	-16,202.90
	8/31/19	Ending Balance			67,347.66
15000 Furniture and Fixtures	8/1/19	Beginning Balance			81,874.00
	8/31/19	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	8/1/19	Beginning Balance			-81,874.00
	8/31/19	Ending Balance			-81,874.00
20000 Accounts Payable	8/1/19	Beginning Balance			-95,863.00
		Current Period Change	75,223.56	49,733.20	25,490.36
	8/31/19	Ending Balance			-70,372.64
23300 Sarsep Payable	8/1/19	Beginning Balance			-12,299.00
		Current Period Change		1,744.67	-1,744.67
	8/31/19	Ending Balance			-14,043.67
23400 Federal Payroll Taxes Pay	8/1/19	Beginning Balance			-1,656.80
		Current Period Change	1,656.80	1,621.93	34.87
	8/31/19	Ending Balance			-1,621.93
23500 FICA Tax Payable	8/1/19	Beginning Balance			-2,382.74
		Current Period Change	2,382.74	2,359.78	22.96
	8/31/19	Ending Balance			-2,359.78
23600 State Payroll Taxes Payabl	8/1/19	Beginning Balance			-19.11
		Current Period Change	19.11	649.57	-630.46
	8/31/19	Ending Balance			-649.57
23700 Disability Tax Payable	8/1/19	Beginning Balance			-22.26
		Current Period Change		22.26	-22.26
	8/31/19	Ending Balance			-44.52

Veratex Inc.
General Ledger

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	8/1/19	Beginning Balance			
		Current Period Change		116.88	-116.88
	8/31/19	Ending Balance			-116.88
27100 Loan Payable (CS)	8/1/19	Beginning Balance			-202,812.50
		Current Period Change	2,969.79		2,969.79
	8/31/19	Ending Balance			-199,842.71
27500 Loan Payable (HSBC)	8/1/19	Beginning Balance			-64,163.67
		Current Period Change	2,204.79	1,620.00	584.79
	8/31/19	Ending Balance			-63,578.88
27800 Loan Payable(CS-MS)	8/1/19	Beginning Balance			-165,000.00
	8/31/19	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	8/1/19	Beginning Balance			-406,801.50
	8/31/19	Ending Balance			-406,801.50
39004 Paid-in Capital	8/1/19	Beginning Balance			-125,000.00
	8/31/19	Ending Balance			-125,000.00
39005 Retained Earnings	8/1/19	Beginning Balance			561,514.44
	8/31/19	Ending Balance			561,514.44
40000 Sales (Veratex)	8/1/19	Beginning Balance			-613,303.71
		Current Period Change		113,688.12	-113,688.12
	8/31/19	Ending Balance			-726,991.83
41000 Administrative/Manage Se	8/1/19	Beginning Balance			-14,023.25
		Current Period Change	344.99	2,319.74	-1,974.75
	8/31/19	Ending Balance			-15,998.00
48000 Sales Returns and Allowa	8/1/19	Beginning Balance			553.50
	8/31/19	Ending Balance			553.50
49000 Sales Discounts	8/1/19	Beginning Balance			493.34
	8/31/19	Ending Balance			493.34
50500 Cost of Sales (Warping)	8/1/19	Beginning Balance			10,672.73
	8/31/19	Ending Balance			10,672.73
51000 Cost of Sales (Beam Yarn)	8/1/19	Beginning Balance			196,528.74

Veratex Inc.
General Ledger

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
		Current Period Change	8,184.40		8,184.40
	8/31/19	Ending Balance			204,713.14
57000 Cost of Sales (Knitting)	8/1/19	Beginning Balance			103,626.68
	8/31/19	Ending Balance			103,626.68
57500 Cost of Sales (Greige Goo	8/1/19	Beginning Balance			12,128.00
	8/31/19	Ending Balance			12,128.00
58000 Cost of Sales (D&F)	8/1/19	Beginning Balance			151,955.97
	8/31/19	Current Period Change	29,731.66		29,731.66
		Ending Balance			181,687.63
58500 Cost of Sales (Finished Go	8/1/19	Beginning Balance			18,468.57
	8/31/19	Current Period Change	750.17	392.17	358.00
		Ending Balance			18,826.57
59500 Storage and Warehousing	8/1/19	Beginning Balance			2,744.30
	8/31/19	Ending Balance			2,744.30
59600 Freight	8/1/19	Beginning Balance			10,535.29
	8/31/19	Current Period Change	2,289.67		2,289.67
		Ending Balance			12,824.96
62000 Bank Charges	8/1/19	Beginning Balance			1,596.92
	8/31/19	Current Period Change	152.38		152.38
		Ending Balance			1,749.30
62500 Officer's Salaries	8/1/19	Beginning Balance			39,666.69
	8/31/19	Current Period Change	5,666.67		5,666.67
		Ending Balance			45,333.36
63000 Salaries and Wages	8/1/19	Beginning Balance			69,530.11
	8/31/19	Current Period Change	9,756.73		9,756.73
		Ending Balance			79,286.84
65500 Truck and Delivery (UPS)	8/1/19	Beginning Balance			1,036.07
	8/31/19	Current Period Change	220.21		220.21
		Ending Balance			1,256.28
66000 Overnight Mail Service	8/1/19	Beginning Balance			144.81
	8/31/19	Ending Balance			144.81
66500 Hospitalization and Insura	8/1/19	Beginning Balance			40,152.86

Veratex Inc.
General Ledger

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	8/31/19	Current Period Change	5,029.33	519.25	4,510.08
	8/31/19	Ending Balance			44,662.94
67000 Insurance Expense	8/1/19	Beginning Balance			7,827.18
	8/31/19	Ending Balance			7,827.18
67500 Interest Expense	8/1/19	Beginning Balance			1,769.52
	8/31/19	Current Period Change	394.45		394.45
	8/31/19	Ending Balance			2,163.97
68500 Legal and Professional Ex	8/1/19	Beginning Balance			7,752.75
	8/31/19	Current Period Change	770.73		770.73
	8/31/19	Ending Balance			8,523.48
69000 Promotion	8/1/19	Beginning Balance			1,408.58
	8/31/19	Current Period Change	40.10		40.10
	8/31/19	Ending Balance			1,448.68
69500 Travel	8/1/19	Beginning Balance			1,585.50
	8/31/19	Ending Balance			1,585.50
71000 Office Expense	8/1/19	Beginning Balance			363.25
	8/31/19	Ending Balance			363.25
72000 Payroll Tax Expense	8/1/19	Beginning Balance			8,255.08
	8/31/19	Current Period Change	1,179.89		1,179.89
	8/31/19	Ending Balance			9,434.97
72500 NYS Unemployment Tax	8/1/19	Beginning Balance			227.82
	8/31/19	Ending Balance			227.82
73100 NYS Corporation Tax	8/1/19	Beginning Balance			-25.00
	8/31/19	Ending Balance			-25.00
73200 NYC Corporation Tax	8/1/19	Beginning Balance			650.00
	8/31/19	Ending Balance			650.00
73500 Postage Expense	8/1/19	Beginning Balance			747.94
	8/31/19	Current Period Change	32.00	5.00	27.00
	8/31/19	Ending Balance			774.94
74000 Rent Expense	8/1/19	Beginning Balance			4,345.00
	8/31/19	Ending Balance			4,345.00

Veratex Inc.
General Ledger

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
74500 Repairs & Maintenance E	8/1/19	Beginning Balance			29.98
	8/31/19	Ending Balance			29.98
76000 Telep. & Long Distance E	8/1/19	Beginning Balance			2,384.43
		Current Period Change	344.82		344.82
	8/31/19	Ending Balance			2,729.25

Veratex Inc.
Customer Ledgers

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113	8/1/19	Balance Fwd				9,642.16
International Foam Inc.	8/5/19	3393	CRJ		2,500.00	7,142.16
	8/14/19	081419	CRJ		2,000.00	5,142.16
1314	8/1/19	Balance Fwd				1,330.00
Empire Foundations, Inc.						
1324	8/1/19	Balance Fwd				27,737.73
The Harodite Finishing Co.,Inc	8/19/19	081919	CRJ		27,737.73	0.00
1375	8/28/19	31973	SJ	4,651.20		4,651.20
Dunn Mfg.						
1558	8/1/19	Balance Fwd				2,190.00
A&H Sportswear Co.,Inc.						
2511	8/1/19	Balance Fwd				3,300.00
Jog-A-Lite, Inc.	8/13/19	31968	SJ	487.00		3,787.00
2535	8/1/19	Balance Fwd				1,600.00
Hi Fashion Productions, Inc.	8/1/19	10062	CRJ		670.00	930.00
2918	8/1/19	Balance Fwd				459.00
Greenwood Marketing LLC	8/1/19	31962	SJ	459.00		918.00
	8/13/19	2216	CRJ		459.00	459.00
3035	8/1/19	Balance Fwd				-3,747.10
Hexcel Composites Ltd.						
3280	8/1/19	Balance Fwd				1,562.26
Cascade Engineering & Mfg. L	8/1/19	080119	CRJ		1,562.26	0.00
3294	8/1/19	Balance Fwd				1,015.56
Edith Lances						
3327	8/1/19	Balance Fwd				25,157.09
Meca Trading LLC	8/5/19	080519	CRJ		6,194.00	18,963.09
	8/6/19	31965	SJ	2,174.42		21,137.51
3398	8/1/19	Balance Fwd				11,010.48
Dodenhoff Ind. Textiles, Inc.	8/13/19	1210	CRJ		11,010.48	0.00
	8/28/19	31971	SJ	19,209.00		19,209.00
3524	8/21/19	31970	SJ	11,064.24		11,064.24
Trulife						
3672	8/1/19	Balance Fwd				3,944.85
Standard Linens Inc.	8/5/19	384	CRJ		3,944.85	0.00
	8/29/19	31974	SJ	4,128.15		4,128.15
3817	8/1/19	Balance Fwd				820.00
Fiber Brokers Internaitonal						
4001	8/1/19	31963	SJ	14,031.00		14,031.00
MFI International Mfg LLC	8/14/19	31967	SJ	25,732.80		39,763.80
4002	8/1/19	Balance Fwd				5,890.40
Hankook Sportswear	8/9/19	080919	CRJ		5,890.40	0.00
4039	8/1/19	Balance Fwd				-151.80
Gemini Brothers Inc.						
4046	8/2/19	31964	SJ	14,609.88		14,609.88
R & L Sewing	8/21/19	31972	SJ	14,479.30		29,089.18
4049	8/1/19	Balance Fwd				8,086.25
Ocean State Innovations	8/5/19	38595	CRJ		5,784.75	2,301.50
	8/12/19	31966	SJ	1,822.13		4,123.63

Veratex Inc.
Customer Ledgers

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
	8/13/19	38652	CRJ		660.00	3,463.63
	8/15/19	31969	SJ	840.00		4,303.63
	8/22/19	38725	CRJ		1,641.50	2,662.13

Veratex Inc.
Invoice Register

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31962	8/1/19		Greenwood Marketing LLC	459.00
31963	8/1/19		MFI International Mfg LLC	14,031.00
31964	8/2/19		R & L Sewing	14,609.88
31965	8/6/19		Meca Trading LLC	2,174.42
31966	8/12/19		Ocean State Innovations	1,822.13
31967	8/14/19		MFI International Mfg LLC	25,732.80
31968	8/13/19		Jog-A-Lite, Inc.	487.00
31969	8/15/19		Ocean State Innovations	840.00
31970	8/21/19		Trulife	11,064.24
31971	8/28/19		Dodenhoff Ind. Textiles, Inc.	19,209.00
31972	8/21/19		R & L Sewing	14,479.30
31973	8/28/19		Dunn Mfg.	4,651.20
31974	8/29/19		Standard Linens Inc.	4,128.15
Total				113,688.12

Veratex Inc.
Cash Receipts Journal

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/1/19	11000 10200	10062	Invoice: 31897 Hi Fashion Productions, Inc.	670.00	670.00
8/1/19	11000 10200	080119	Invoice: 31961 Cascade Engineering & Mfg. LLC	1,562.26	1,562.26
8/5/19	11000 10200	38595	Invoice: 31941 Ocean State Innovations	5,784.75	5,784.75
8/5/19	11000 10200	384	Invoice: 31952 Standard Linens Inc.	3,944.85	3,944.85
8/5/19	11000 10200	3393	Invoice: 31960 International Foam Inc.	2,500.00	2,500.00
8/5/19	11000 11000 10200	080519	Invoice: 31809 Invoice: 31813 Meca Trading LLC	6,194.00	4,466.20 1,727.80
8/9/19	11000 10200	080919	Invoice: 31943 Hankook Sportswear	5,890.40	5,890.40
8/13/19	11000 10200	38652	Invoice: 31945 Ocean State Innovations	660.00	660.00
8/13/19	11000 10200	2216	Invoice: 31926 Greenwood Marketing LLC	459.00	459.00
8/13/19	11000 10200	1210	Invoice: 31953 Dodenhoff Ind. Textiles, Inc.	11,010.48	11,010.48
8/14/19	11000 10200	081419	Invoice: 31960 International Foam Inc.	2,000.00	2,000.00
8/19/19	11000 10200	081919	Invoice: 31954 The Harodite Finishing Co.,Inc	27,737.73	27,737.73
8/22/19	11000 10200	38725	Invoice: 31951 Ocean State Innovations	1,641.50	1,641.50
				70,054.97	70,054.97

Veratex Inc.
Purchase Journal
For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/1/19	67500 Interest Expense 20000 Accounts Payable	int115		15.31	
			Gehring Tricot Corp.		15.31
8/1/19	27100 Loan Payable (CS) 20000 Accounts Payable	3447627		422.76	
			Combined Energy Services		422.76
8/1/19	59600 Freight 20000 Accounts Payable	1069256		739.63	
			Glen Raven Transportation		739.63
8/1/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004578		3,637.56	
			Gehring Tricot Corp.		3,637.56
8/1/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004579		3,661.50	
			Gehring Tricot Corp.		3,661.50
8/1/19	59600 Freight 20000 Accounts Payable	1064590		956.75	
			Glen Raven Transportation		956.75
8/1/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491650		2,472.68	
			Rebtex Inc.		2,472.68
8/2/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491685		45.00	
			Rebtex Inc.		45.00
8/3/19	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390319		171.95	
			UPS		171.95
8/5/19	27100 Loan Payable (CS) 20000 Accounts Payable	080119		1,452.75	
			Ten Park Ave. Tenants Corp.		1,452.75
8/5/19	69000 Promotion 20000 Accounts Payable	080519		40.10	
			Cardmember Services		40.10
8/5/19	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	362456		358.00	
			Southern Converters		358.00
8/7/19	27100 Loan Payable (CS) 20000 Accounts Payable	3445557		169.95	
			Combined Energy Services		169.95
8/9/19	58500 Cost of Sales (Finished Goods)	362952		392.17	

Veratex Inc.
Purchase Journal
For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Southern Converters		392.17
8/9/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491800		50.00	
			Rebtex Inc.		50.00
8/10/19	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390329		48.26	
			UPS		48.26
8/12/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004636		3,613.80	
			Gehring Tricot Corp.		3,613.80
8/12/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004635		3,145.92	
			Gehring Tricot Corp.		3,145.92
8/13/19	68500 Legal and Professional Expens 20000 Accounts Payable	31953		770.73	
			The Design Workshop		770.73
8/14/19	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	363444			34.17
			Southern Converters	34.17	
8/15/19	73500 Postage Expense 20000 Accounts Payable	3309408883		32.00	
			Pitney Bowes Credit Corp.		32.00
8/15/19	76000 Telep. & Long Distance Expen 20000 Accounts Payable	081519		344.82	
			Verizon		344.82
8/15/19	27100 Loan Payable (CS) 20000 Accounts Payable	081519		303.34	
			NYSEG		303.34
8/15/19	27100 Loan Payable (CS) 20000 Accounts Payable	081619		99.42	
			NYSEG		99.42
8/15/19	27100 Loan Payable (CS) 20000 Accounts Payable	081719		21.57	
			NYSEG		21.57
8/15/19	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	363515			358.00
			Southern Converters	358.00	
8/15/19	66500 Hospitalization and Insurance 20000 Accounts Payable	083019		755.80	
			Discovery Benefits		755.80

Veratex Inc.
Purchase Journal
For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/16/19	66500 Hospitalization and Insurance 20000 Accounts Payable	54125585	Oxford Health Plans	4,273.53	4,273.53
8/20/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004678	Gehring Tricot Corp.	3,618.00	3,618.00
8/22/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004695	Gehring Tricot Corp.	3,564.42	3,564.42
8/23/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	492048	Rebtex Inc.	143.00	143.00
8/23/19	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	45941	Warp Technologies, Inc.	8,184.40	8,184.40
8/27/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	492084	Rebtex Inc.	1,366.50	1,366.50
8/28/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004724	Gehring Tricot Corp.	3,279.00	3,279.00
8/29/19	59600 Freight 20000 Accounts Payable	1078860	Glen Raven Transportation	448.30	448.30
8/30/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	492164	Rebtex Inc.	71.50	71.50
8/30/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10004735	Gehring Tricot Corp.	105.00	105.00
8/30/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	10001641	Gehring Tricot Corp.	957.78	957.78
				50,125.37	50,125.37

Veratex Inc.
Check Register
For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38967	8/5/19	TST Logistics	10200	381.70
38968	8/5/19	Glen Raven Transportatio	10200	2,229.07
38969	8/5/19	Rebtex Inc.	10200	3,236.77
38970	8/5/19	Ten Park Ave. Tenants Co	10200	1,452.75
38971	8/5/19	Cardmember Services	10200	40.10
38972	8/5/19	New Generation Yarn Cor	10200	7,304.80
38973	8/5/19	New Generation Yarn Cor	10200	7,114.20
38974	8/5/19	Combined Energy Service	10200	422.76
38975	8/15/19	New Generation Yarn Cor	10200	5,923.84
38976	8/15/19	Verizon	10200	344.82
38977	8/15/19	NYSEG	10200	303.34
38978	8/15/19	NYSEG	10200	99.42
38979	8/15/19	NYSEG	10200	21.57
38980	8/15/19	Rebtex Inc.	10200	3,503.37
38981	8/15/19	Pitney Bowes Credit Corp.	10200	32.00
38982	8/15/19	Gehring Tricot Corp.	10200	1,020.68
38983	8/15/19	UPS	10200	220.21
38984	8/15/19	Combined Energy Service	10200	169.95
38985	8/15/19	Discovery Benefits	10200	755.80
38986	8/15/19	Oxford Health Plans	10200	4,273.53
38987	8/15/19	New Generation Yarn Cor	10200	6,258.72
38988	8/15/19	Fairystone Fabrics	10200	5,577.01
38989	8/15/19	Fairystone Fabrics	10200	14,054.35
38991	8/22/19	Rebtex Inc.	10200	3,596.37
38990	8/22/19	Rebtex Inc.	10200	6,494.26
38992	8/30/19	Wei Chang	10200	3,292.27
38993	8/30/19	Claudio A D'alessio	10200	2,390.98
38994	8/30/19	Claude A Simon	10200	4,361.08
38995	8/30/19	Carolyn J Simon	10200	369.61
Total				85,245.33

Veratex Inc.
Aged Payables
As of Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
102 Simons HK Properties LLC	159		682.50			682.50
102 Simons HK Properties LLC			682.50			682.50
11 The Design Workshop	31953	770.73				770.73
11 The Design Workshop		770.73				770.73
137 Orbit Industries	18907	12,128.00				12,128.00
137 Orbit Industries		12,128.00				12,128.00
195 Glen Raven Transportation	1069256 1064590 1078860	739.63 956.75 448.30				739.63 956.75 448.30
195 Glen Raven Transportation		2,144.68				2,144.68
209 Gehring Tricot Corp.	10004578 10004579 10004636 10004635 10004678 10004695 10004724 10004735 10001641	3,637.56 3,661.50 3,613.80 3,145.92 3,618.00 3,564.42 3,279.00 105.00 957.78				3,637.56 3,661.50 3,613.80 3,145.92 3,618.00 3,564.42 3,279.00 105.00 957.78
209 Gehring Tricot Corp.		25,582.98				25,582.98
230 Southern Converters	362456 362952 363444 363515	358.00 392.17 -34.17 -358.00				358.00 392.17 -34.17 -358.00
230		358.00				358.00

Veratex Inc.
Aged Payables
 As of Aug 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Southern Converters						
54 Rebtex Inc.	491535	2,053.30				2,053.30
	491567	1,379.25				1,379.25
	491613	2,251.47				2,251.47
	491650	2,472.68				2,472.68
	491685	45.00				45.00
	491800	50.00				50.00
	492048	143.00				143.00
	492084	1,366.50				1,366.50
	492164	71.50				71.50
54 Rebtex Inc.		9,832.70				9,832.70
95 Warp Technologies, Inc.	45941	8,184.40				8,184.40
95 Warp Technologies, Inc.		8,184.40				8,184.40
98 New Generation Yarn Corp.	915331	3,606.40				3,606.40
	915330	7,082.25				7,082.25
98 New Generation Yarn Corp.		10,688.65				10,688.65
Report Total		69,690.14	682.50			70,372.64

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09/06/2019

FOR PERIOD: 08/01/2019 TO 08/31/2019 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Ln	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10212											
* Customer Code-> MPII											
HSE	31963	08/01/20	WHITE	60"	19990/7916121	7795 1.800 L	14031	0.621 1.179	9190	4841	0.345
HSE	31967	08/14/20	WHITE	60"	20001/7919311	7585 1.800 L	13653	0.600 1.200	9102	4551	0.333
HSE	31967	08/14/20	WHITE	60"	19992/7916123	6711 1.800 L	12080	0.623 1.177	7899	4181	0.346
* Subsubtotal *						22091	39764		26191	13573	
* Customer Code-> RLSE											
HSE	31964	08/02/20	WHITE	60"	19991/7916122	4233 1.800 L	7619	0.639 1.161	4915	2705	0.355
HSE	31964	08/02/20	WHITE	60"	19991/7916122	3600 1.800 L	6480	0.639 1.161	4180	2300	0.355
HSE	31972	08/21/20	WHITE	60"	20002/7919313	3346 1.800 L	6023	0.639 1.161	3885	2138	0.355
HSE	31972	08/21/20	WHITE	60"	20002/7919313	4449 1.800 L	8008	0.639 1.161	5165	2843	0.355
* Subsubtotal *						15628	28130		18144	9986	
* Customer Code-> STAS											
HSE	31974	08/29/20	BLACK	60"	20007/7920602	1214 1.950 L	2367	0.552 1.398	1697	670	0.283
HSE	31974	08/29/20	BLACK	60"	19968/7909313	903 1.950 L	1761	0.576 1.374	1241	520	0.295
* Subsubtotal *						2117	4128		2938	1190	
** Subtotal **						39836	72022		47273	24749	
** Style-> V10444											
* Customer Code-> JOGA											
HSE	31968	08/13/20	BLACK	50"	70264/1415107	100 4.870 L	487	1.290 3.580	358	129	0.265
* Subsubtotal *						100	487		358	129	
** Subtotal **						100	487		358	129	
** Style-> V10531											
* Customer Code-> DODE											
LTM	31971	08/28/20	WHITE	72"	20009/558538	12806 1.500 L	19209	0.763 0.737	9438	9771	0.509
* Subsubtotal *											

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
Man										
** Subtotal **										
** Style-> V10569										
* Customer Code-> MECT										
CS	31965	08/06/20	WARM TAU	60"	19947/556070	1334 1.630 L	2174 0.600 1.030	1374	200 200	0.368
* Subsubtotal *										
						1334	2174	1374	800	
** Subtotal **										
						1334	2174	1374	800	
** Style-> V189										
* Customer Code-> OCEA										
HSE	31969	08/15/20	WHITE	50"	19960/556503	600 1.400 L	840 0.497 0.903	542	298	0.355
* Subsubtotal *										
						600	840	542	298	
** Subtotal **										
						600	840	542	298	
** Style-> V200										
* Customer Code-> GREW										
HSE	31962	08/01/20	WHITE	60"	19901/553983	300 1.530 L	459 0.518 1.012	304	155	0.339
* Subsubtotal *										
						300	459	304	155	
** Subtotal **										
						300	459	304	155	
** Style-> V239P										
* Customer Code-> DUNN										
CS	31973	08/28/20	WHITE	60"	20012/558984	6840 0.680 L	4651 0.060 0.620	4241	410	0.088
* Subsubtotal *										
						6840	4651	4241	410	
* Customer Code-> OCEA										
HSE	31966	08/12/20	BLACK	60"	20004/558233	1200 0.800 L	960 0.070 0.730	876	84	0.087
HSE	31966	08/12/20	WHITE	60"	19895/553766	291 0.730 L	212 0.157 0.573	167	46	0.215
HSE	31966	08/12/20	WHITE	60"	20008/558537	890 0.730 L	650 0.083 0.647	576	74	0.114

FOR PERIOD: 08/01/2019 TO 08/31/2019 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Subsubtotal *										
** Subtotal **						2381	1822	1619	204	
						9221	6473	5859	614	
** Style-> V406										
* Customer Code-> TRUI										
HSE 31970	08/21/20	FLESH		60"	20011/558571	5588	1.980	L	11064	0.601 1.379
* Subsubtotal *										
** Subtotal **						5588	11064	7706	3358	0.304
						5588	11064	7706	3358	
*** Total ***						69785	112729	72854	39876	

Adjustment (600)

39276

Expensed (25353)

13923

Net C/P

VERATEX	VERATEX 2019 \$	G/P	%	Expenses	NET G/P	%
01/31	\$97,948	\$31,611	0.32	\$37,979	(\$6,368)	-0.07
02/28	\$58,977	\$16,973	0.29	\$28,921	(\$11,948)	-0.20
03/31	\$81,874	\$7,117	0.21	\$21,840	(\$4,723)	-0.06
04/30	\$44,681	\$7,993	0.18	\$27,705	(\$19,712)	-0.44
05/31	\$154,477	\$40,986	0.30	\$28,858	\$17,128	0.11
06/30	\$111,773	\$28,077	0.25	\$27,849	\$228	0.00
1st Half	\$549,730	\$147,757	0.27	\$173,152	(\$25,395)	-0.05
07/31	\$59,380	\$7,863	0.22	\$29,580	(\$16,711)	-0.28
08/31	\$112,729	\$39,276	0.35	\$25,353	\$13,923	0.12
09/30	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
10/31	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
11/30	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
12/31	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
2nd Half	\$172,109	\$52,145	0.30	\$54,933	-\$2,788	-0.02
Total	\$721,839	\$199,902	0.28	\$228,085	(\$28,183)	-0.04
FAIRLANE VRTX 2019						
01/31	\$10,430			\$9,293	\$1,137	0.11
02/28	\$13,282			\$12,569	\$713	0.05
03/31	\$40,575			\$32,922	\$7,653	0.19
04/30	\$19,294			\$16,719	\$2,575	0.13
05/30	\$15,867			\$13,839	\$2,028	0.13
06/30	\$48,937			\$35,099	\$13,838	0.28
07/31	\$0			\$5,498	-\$5,498	#DIV/0!
08/31	\$17,630			\$15,942	\$1,688	0.10
09/30						
10/31						
11/30						
12/31						
TOTAL	\$166,015			\$141,881	\$24,134	0.15
NET	\$687,854			\$369,966	-\$4,049	0.00

	2012	2013	2014	2015	2016	2017	2018	2019
01/31	\$111,689	\$60,341	\$68,998	\$61,758	\$60,125	\$107,435	\$56,160	\$97,948
02/28	\$190,585	\$124,011	\$101,040	\$73,405	\$56,309	\$75,850	\$73,995	\$58,977
03/31	\$89,769	\$112,586	\$108,908	\$90,917	\$64,045	\$61,499	\$45,655	\$81,874
1st Quar	\$292,043	\$296,938	\$278,946	\$226,080	\$180,479	\$244,784	\$175,810	\$238,799
04/30	\$105,105	\$123,346	\$35,666	\$43,939	\$72,356	\$71,096	\$61,750	\$44,681
05/31	\$162,637	\$77,765	\$76,277	\$70,138	\$53,867	\$89,193	\$25,142	\$154,477
06/30	\$156,224	\$94,270	\$90,862	\$70,855	\$58,072	\$41,217	\$45,275	\$111,773
2nd Quar	\$423,966	\$295,381	\$202,805	\$184,932	\$184,295	\$201,506	\$132,167	\$310,931
1st Half	\$816,009	\$592,319	\$481,751	\$411,012	\$364,774	\$446,290	\$307,977	\$549,730
07/31	\$50,212	\$65,268	\$65,462	\$81,134	\$83,872	\$83,420	\$39,076	\$59,380
08/31	\$108,638	\$106,390	\$76,551	\$87,189	\$42,685	\$100,379	\$68,652	\$112,729
09/30	\$77,789	\$94,329	\$75,271	\$82,533	\$113,394	\$80,278	\$45,255	
3rd Quar	\$236,639	\$265,987	\$217,284	\$250,856	\$239,951	\$264,077	\$152,983	\$172,109
10/31	\$91,783	\$54,239	\$77,789	\$93,667	\$39,966	\$32,685	\$75,923	
11/30	\$308,306	\$100,922	\$60,363	\$68,082	\$51,290	\$66,651	\$48,613	
12/31	\$62,199	\$63,115	\$58,379	\$62,436	\$80,898	\$11,073	\$25,576	
4th Quar	\$462,288	\$218,276	\$196,531	\$224,185	\$172,154	\$110,409	\$150,112	
2nd Half	\$698,927	\$484,263	\$413,815	\$475,041	\$412,105	\$374,486	\$303,095	\$172,109
Total	\$1,514,936	\$1,076,582	\$895,566	\$886,053	\$776,879	\$820,776	\$611,072	\$721,839