

Veratex Inc.
Balance Sheet
July 31, 2019

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<103,520.95>
Accounts Receivable		99,846.88
Inventory		364,800.00
Loan Receivable (VRTX)		83,550.56
Total Current Assets		444,676.49
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>444,676.49</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	95,863.00
Sarsep Payable		12,299.00
Federal Payroll Taxes Payable		1,656.80
FICA Tax Payable		2,382.74
State Payroll Taxes Payable		19.11
Disability Tax Payable		22.26
Total Current Liabilities		112,242.91
Long-Term Liabilities		
Loan Payable (CS)		202,812.50
Loan Payable (HSBC)		64,163.67
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		406,801.50
Total Long-Term Liabilities		838,777.67
Total Liabilities		951,020.58
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<561,514.44>
Net Income		<69,829.65>
Total Capital		<506,344.09>
Total Liabilities & Capital	\$	<u>444,676.49</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 60,876.31	96.86	\$ 613,303.71	97.93
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	1,974.75	3.14	14,023.25	2.24
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<553.50>	<0.09>
Sales Discounts	0.00	0.00	<493.34>	<0.08>
Total Revenues	62,851.06	100.00	626,280.12	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	10,672.73	1.70
Cost of Sales (Beam Yarn)	22,871.21	36.39	196,528.74	31.38
Cost of Sales (Knitting)	19,631.36	31.23	103,626.68	16.55
Cost of Sales (Greige Goods)	12,128.00	19.30	12,128.00	1.94
Cost of Sales (D&F)	20,804.70	33.10	151,955.97	24.26
Cost of Sales (Finished Goods)	2,544.00	4.05	18,468.57	2.95
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	381.70	0.61	2,744.30	0.44
Freight	411.98	0.66	10,535.29	1.68
Total Cost of Sales	78,772.95	125.33	506,660.28	80.90
Gross Profit	<15,921.89>	<25.33>	119,619.84	19.10
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	126.83	0.20	1,596.92	0.25
Officer's Salaries	5,666.67	9.02	39,666.69	6.33
Salaries and Wages	9,906.73	15.76	69,530.11	11.10
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	60.40	0.10	1,036.07	0.17
Overnight Mail Service	0.00	0.00	144.81	0.02
Hospitalization and Insurance	7,597.95	12.09	40,152.86	6.41
Insurance Expense	219.20	0.35	7,827.18	1.25
Interest Expense	373.09	0.59	1,769.52	0.28
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	2,419.14	3.85	7,752.75	1.24
Promotion	48.98	0.08	1,408.58	0.22
Travel	0.00	0.00	1,585.50	0.25
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	363.25	0.06
Payroll Tax Expense	1,216.04	1.93	8,255.08	1.32
NYS Unemployment Tax	11.31	0.02	227.82	0.04

For Management Purposes Only

Veratex Inc.
Income Statement
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	<25.00>	0.00
NYC Corporation Tax	0.00	0.00	650.00	0.10
Postage Expense	112.10	0.18	747.94	0.12
Rent Expense	682.50	1.09	4,345.00	0.69
Repairs & Maintenance Expense	0.00	0.00	29.98	0.00
Telep. & Long Distance Expense	344.61	0.55	2,384.43	0.38
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	28,785.55	45.80	189,449.49	30.25
Net Income	\$ <44,707.44>	<71.13>	\$ <69,829.65>	<11.15>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
As of Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		103,520.95
11000	Accounts Receivable	99,846.88	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	83,550.56	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		95,863.00
23300	Sarsep Payable		12,299.00
23400	Federal Payroll Taxes Payab		1,656.80
23500	FICA Tax Payable		2,382.74
23600	State Payroll Taxes Payable		19.11
23700	Disability Tax Payable		22.26
27100	Loan Payable (CS)		202,812.50
27500	Loan Payable (HSBC)		64,163.67
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		406,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	561,514.44	
40000	Sales (Veratex)		613,303.71
41000	Administrative/Manage Ser		14,023.25
48000	Sales Returns and Allowanc	553.50	
49000	Sales Discounts	493.34	
50500	Cost of Sales (Warping)	10,672.73	
51000	Cost of Sales (Beam Yarn)	196,528.74	
57000	Cost of Sales (Knitting)	103,626.68	
57500	Cost of Sales (Greige Goods	12,128.00	
58000	Cost of Sales (D&F)	151,955.97	
58500	Cost of Sales (Finished Goo	18,468.57	
59500	Storage and Warehousing	2,744.30	
59600	Freight	10,535.29	
62000	Bank Charges	1,596.92	
62500	Officer's Salaries	39,666.69	
63000	Salaries and Wages	69,530.11	
65500	Truck and Delivery (UPS)	1,036.07	
66000	Overnight Mail Service	144.81	
66500	Hospitalization and Insuran	40,152.86	
67000	Insurance Expense	7,827.18	
67500	Interest Expense	1,769.52	
68500	Legal and Professional Exp	7,752.75	
69000	Promotion	1,408.58	
69500	Travel	1,585.50	
71000	Office Expense	363.25	
72000	Payroll Tax Expense	8,255.08	
72500	NYS Unemployment Tax	227.82	
73100	NYS Corporation Tax		25.00
73200	NYC Corporation Tax	650.00	
73500	Postage Expense	747.94	
74000	Rent Expense	4,345.00	
74500	Repairs & Maintenance Exp	29.98	
76000	Telep. & Long Distance Ex	2,384.43	
Total:		1,888,767.49	1,888,767.49

Veratex Inc.
General Journal

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/1/19	23400	063019		1,617.97	
	23500			2,357.18	
	10200				3,975.15
7/1/19	23800	063020		116.88	
	23600			648.49	
	10200				765.37
7/1/19	10200	070319			11.31
	72500			11.31	
7/1/19	10200	063019			126.83
	62000			126.83	
7/2/19	10200	070219		1,500.00	
	27100		void ck38567 ten park		1,500.00
7/3/19	10200	060719b			756.89
	23600			640.01	
	23800			116.88	
7/8/19	10200	070819		1,183.68	
	40000		inv.31925 colortex		1,183.68
7/15/19	10200	071519			2,616.31
	67500			327.80	
	27500			2,288.51	
7/22/19	10200	072219			48.98
	69000		phone payment to cardmember	48.98	
7/25/19	10200	072519		2,179.45	
	73500				4.70
	41000				2,174.75
Total				13,163.97	13,163.97

Veratex Inc.
General Ledger

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	7/1/19	Beginning Balance			-101,830.13
	7/31/19	Current Period Change	107,343.20	109,034.02	-1,690.82
		Ending Balance			-103,520.95
11000 Accounts Receivable	7/1/19	Beginning Balance			142,634.32
	7/31/19	Current Period Change	59,692.63	102,480.07	-42,787.44
		Ending Balance			99,846.88
12000 Inventory	7/1/19	Beginning Balance			364,800.00
	7/31/19	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	7/1/19	Beginning Balance			80,350.56
	7/31/19	Current Period Change	3,200.00		3,200.00
		Ending Balance			83,550.56
15000 Furniture and Fixtures	7/1/19	Beginning Balance			81,874.00
	7/31/19	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	7/1/19	Beginning Balance			-81,874.00
	7/31/19	Ending Balance			-81,874.00
20000 Accounts Payable	7/1/19	Beginning Balance			-90,251.80
	7/31/19	Current Period Change	90,365.01	95,976.21	-5,611.20
		Ending Balance			-95,863.00
23300 Sarsep Payable	7/1/19	Beginning Balance			-10,543.83
	7/31/19	Current Period Change		1,755.17	-1,755.17
		Ending Balance			-12,299.00
23400 Federal Payroll Taxes Pay	7/1/19	Beginning Balance			-1,617.97
	7/31/19	Current Period Change	1,617.97	1,656.80	-38.83
		Ending Balance			-1,656.80
23500 FICA Tax Payable	7/1/19	Beginning Balance			-2,357.18
	7/31/19	Current Period Change	2,357.18	2,382.74	-25.56
		Ending Balance			-2,382.74
23600 State Payroll Taxes Payabl	7/1/19	Beginning Balance			-648.49
	7/31/19	Current Period Change	1,288.50	659.12	629.38
		Ending Balance			-19.11
23700 Disability Tax Payable	7/1/19	Beginning Balance			-66.78
	7/31/19	Current Period Change	66.78	22.26	44.52
		Ending Balance			-22.26

Veratex Inc.
General Ledger

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	7/1/19	Beginning Balance			-116.88
	7/31/19	Current Period Change Ending Balance	233.76	116.88	116.88
27100 Loan Payable (CS)	7/1/19	Beginning Balance			-203,734.79
	7/31/19	Current Period Change Ending Balance	2,422.29	1,500.00	922.29 -202,812.50
27500 Loan Payable (HSBC)	7/1/19	Beginning Balance			-66,452.18
	7/31/19	Current Period Change Ending Balance	2,288.51		2,288.51 -64,163.67
27800 Loan Payable(CS-MS)	7/1/19	Beginning Balance			-165,000.00
	7/31/19	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	7/1/19	Beginning Balance			-406,801.50
	7/31/19	Ending Balance			-406,801.50
39004 Paid-in Capital	7/1/19	Beginning Balance			-125,000.00
	7/31/19	Ending Balance			-125,000.00
39005 Retained Earnings	7/1/19	Beginning Balance			561,514.44
	7/31/19	Ending Balance			561,514.44
40000 Sales (Veratex)	7/1/19	Beginning Balance			-552,427.40
	7/31/19	Current Period Change Ending Balance		60,876.31	-60,876.31 -613,303.71
41000 Administrative/Manage Se	7/1/19	Beginning Balance			-12,048.50
	7/31/19	Current Period Change Ending Balance	200.00	2,174.75	-1,974.75 -14,023.25
48000 Sales Returns and Allowa	7/1/19	Beginning Balance			553.50
	7/31/19	Ending Balance			553.50
49000 Sales Discounts	7/1/19	Beginning Balance			493.34
	7/31/19	Ending Balance			493.34
50500 Cost of Sales (Warping)	7/1/19	Beginning Balance			10,672.73
	7/31/19	Ending Balance			10,672.73
51000 Cost of Sales (Beam Yarn)	7/1/19	Beginning Balance			173,657.53

Veratex Inc.
General Ledger

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
		Current Period Change	22,871.21		22,871.21
	7/31/19	Ending Balance			196,528.74
57000 Cost of Sales (Knitting)	7/1/19	Beginning Balance			83,995.32
		Current Period Change	19,631.36		19,631.36
	7/31/19	Ending Balance			103,626.68
57500 Cost of Sales (Greige Goo	7/1/19	Beginning Balance			
		Current Period Change	12,128.00		12,128.00
	7/31/19	Ending Balance			12,128.00
58000 Cost of Sales (D&F)	7/1/19	Beginning Balance			131,151.27
		Current Period Change	20,804.70		20,804.70
	7/31/19	Ending Balance			151,955.97
58500 Cost of Sales (Finished Go	7/1/19	Beginning Balance			15,924.57
		Current Period Change	2,544.00		2,544.00
	7/31/19	Ending Balance			18,468.57
59500 Storage and Warehousing	7/1/19	Beginning Balance			2,362.60
		Current Period Change	381.70		381.70
	7/31/19	Ending Balance			2,744.30
59600 Freight	7/1/19	Beginning Balance			10,123.31
		Current Period Change	411.98		411.98
	7/31/19	Ending Balance			10,535.29
62000 Bank Charges	7/1/19	Beginning Balance			1,470.09
		Current Period Change	126.83		126.83
	7/31/19	Ending Balance			1,596.92
62500 Officer's Salaries	7/1/19	Beginning Balance			34,000.02
		Current Period Change	5,666.67		5,666.67
	7/31/19	Ending Balance			39,666.69
63000 Salaries and Wages	7/1/19	Beginning Balance			59,623.38
		Current Period Change	9,906.73		9,906.73
	7/31/19	Ending Balance			69,530.11
65500 Truck and Delivery (UPS)	7/1/19	Beginning Balance			975.67
		Current Period Change	60.40		60.40
	7/31/19	Ending Balance			1,036.07
66000 Overnight Mail Service	7/1/19	Beginning Balance			144.81
	7/31/19	Ending Balance			144.81

Veratex Inc.
General Ledger

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
66500 Hospitalization and Insura	7/1/19	Beginning Balance			32,554.91
	7/31/19	Current Period Change	8,117.20	519.25	7,597.95
		Ending Balance			40,152.86
67000 Insurance Expense	7/1/19	Beginning Balance			7,607.98
	7/31/19	Current Period Change	219.20		219.20
		Ending Balance			7,827.18
67500 Interest Expense	7/1/19	Beginning Balance			1,396.43
	7/31/19	Current Period Change	373.09		373.09
		Ending Balance			1,769.52
68500 Legal and Professional Ex	7/1/19	Beginning Balance			5,333.61
	7/31/19	Current Period Change	2,419.14		2,419.14
		Ending Balance			7,752.75
69000 Promotion	7/1/19	Beginning Balance			1,359.60
	7/31/19	Current Period Change	48.98		48.98
		Ending Balance			1,408.58
69500 Travel	7/1/19	Beginning Balance			1,585.50
	7/31/19	Ending Balance			1,585.50
71000 Office Expense	7/1/19	Beginning Balance			363.25
	7/31/19	Ending Balance			363.25
72000 Payroll Tax Expense	7/1/19	Beginning Balance			7,039.04
	7/31/19	Current Period Change	1,216.04		1,216.04
		Ending Balance			8,255.08
72500 NYS Unemployment Tax	7/1/19	Beginning Balance			216.51
	7/31/19	Current Period Change	11.31		11.31
		Ending Balance			227.82
73100 NYS Corporation Tax	7/1/19	Beginning Balance			-25.00
	7/31/19	Ending Balance			-25.00
73200 NYC Corporation Tax	7/1/19	Beginning Balance			650.00
	7/31/19	Ending Balance			650.00
73500 Postage Expense	7/1/19	Beginning Balance			635.84
	7/31/19	Current Period Change	116.80	4.70	112.10
		Ending Balance			747.94

Veratex Inc.
General Ledger

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
74000 Rent Expense	7/1/19	Beginning Balance			3,662.50
	7/31/19	Current Period Change	682.50		682.50
		Ending Balance			4,345.00
74500 Repairs & Maintenance E	7/1/19	Beginning Balance			29.98
	7/31/19	Ending Balance			29.98
76000 Telep. & Long Distance E	7/1/19	Beginning Balance			2,039.82
	7/31/19	Current Period Change	344.61		344.61
		Ending Balance			2,384.43

Veratex Inc.
Customer Ledgers

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113	7/1/19	Balance Fwd				5,779.54
International Foam Inc.	7/25/19	072519	CRJ		5,000.00	779.54
	7/26/19	31959	SJ	1,200.00		1,979.54
	7/26/19	31960	SJ	10,942.16		12,921.70
	7/30/19	3391	CRJ		3,279.54	9,642.16
1314	7/1/19	Balance Fwd				1,330.00
Empire Foundations, Inc.						
1324	7/1/19	Balance Fwd				4,633.70
The Harodite Finishing Co.,Inc	7/8/19	89532	CRJ		4,474.60	159.10
	7/15/19	89437	CRJ		159.10	0.00
	7/15/19	31954	SJ	27,737.73		27,737.73
1349	7/1/19	Balance Fwd				447.93
Outdoor Wilderness Fabrics Inc	7/17/19	6200	CRJ		447.93	0.00
1357	7/1/19	Balance Fwd				385.00
Perfect Shoulder Co.,Inc.	7/22/19	1914	CRJ		385.00	0.00
1558	7/24/19	31956	SJ	2,190.00		2,190.00
A&H Sportswear Co.,Inc.						
1735	7/1/19	Balance Fwd				280.00
Carr Textile Corp.	7/22/19	82352	CRJ		280.00	0.00
2511	7/1/19	Balance Fwd				6,494.00
Jog-A-Lite, Inc.	7/8/19	5535	CRJ		6,494.00	0.00
	7/25/19	31958	SJ	3,300.00		3,300.00
2535	7/1/19	Balance Fwd				670.00
Hi Fashion Productions, Inc.	7/24/19	31955	SJ	930.00		1,600.00
2918	7/1/19	Balance Fwd				459.00
Greenwood Marketing LLC						
2975	7/1/19	Balance Fwd				1,935.36
Top Value Fabrics Inc.	7/22/19	2834	CRJ		1,935.36	0.00
3035	7/1/19	Balance Fwd				-2,558.01
Hexcel Composites Ltd.	7/25/19	072519	CRJ		1,189.09	-3,747.10
3189	7/1/19	Balance Fwd				15,915.09
Komar Apparel Supply Co.,Inc.	7/13/19	071319	CRJ		9,525.09	6,390.00
	7/26/19	072619	CRJ		6,390.00	0.00
3280	7/31/19	31961	SJ	1,562.26		1,562.26
Cascade Engineering & Mfg. L						
3288	7/1/19	Balance Fwd				7,154.55
Lainiere De Picardie Inc.	7/22/19	306995	CRJ		7,154.55	0.00
3294	7/1/19	Balance Fwd				1,015.56
Edith Lances						
3327	7/1/19	Balance Fwd				25,157.09
Meca Trading LLC						
3398	7/8/19	31953	SJ	11,010.48		11,010.48
Dodenhoff Ind. Textiles, Inc.						
3672	7/1/19	Balance Fwd				3,944.85
Standard Linens Inc.						
3817	7/25/19	31957	SJ	820.00		820.00
Fiber Brokers Internaitonal						
3914	7/1/19	Balance Fwd				10,574.40

Veratex Inc.
Customer Ledgers

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
Special Projects Engineering	7/8/19	10062	CRJ		10,574.40	0.00
4001	7/1/19	Balance Fwd				23,788.80
MFI International Mfg LLC	7/26/19	27587	CRJ		23,788.80	0.00
4002	7/1/19	Balance Fwd				5,890.40
Hankook Sportswear						
4015	7/1/19	Balance Fwd				780.00
House of Hirle Inc.	7/1/19	061219	CRJ		780.00	0.00
4039	7/1/19	Balance Fwd				-151.80
Gemini Brothers Inc.						
4046	7/1/19	Balance Fwd				14,478.86
R & L Sewing	7/18/19	7469	CRJ		14,478.86	0.00
4049	7/1/19	Balance Fwd				14,230.00
Ocean State Innovations	7/23/19	38413	CRJ		1,471.25	12,758.75
	7/29/19	38325	CRJ		4,672.50	8,086.25

Veratex Inc.
Invoice Register

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31953	7/8/19		Dodenhoff Ind. Textiles, Inc.	11,010.48
31954	7/15/19		The Harodite Finishing Co.,Inc	27,737.73
31955	7/24/19		Hi Fashion Productions, Inc.	930.00
31956	7/24/19		A&H Sportswear Co.,Inc.	2,190.00
31957	7/25/19		Fiber Brokers Internaitonal	820.00
31958	7/25/19		Jog-A-Lite, Inc.	3,300.00
31959	7/26/19		International Foam Inc.	1,200.00
31960	7/26/19		International Foam Inc.	10,942.16
31961	7/31/19		Cascade Engineering & Mfg. LLC	1,562.26
Total				59,692.63

Veratex Inc.
Cash Receipts Journal

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/1/19	11000 10200	061219	Invoice: 31935 House of Hirle Inc.	780.00	780.00
7/8/19	11000 10200	10062	Invoice: 31934 Special Projects Engineering	10,574.40	10,574.40
7/8/19	11000 10200	5535	Invoice: 31919 Jog-A-Lite, Inc.	6,494.00	6,494.00
7/8/19	11000 11000 10200	89532	Invoice: 31927 Invoice: 31932 The Harodite Finishing Co.,Inc	4,474.60	2,878.60 1,596.00
7/13/19	11000 11000 10200	071319	Invoice: 31931 Invoice: 31940 Komar Apparel Supply Co.,Inc.	9,525.09	6,877.50 2,647.59
7/15/19	11000 10200	89437	Invoice: 31916 The Harodite Finishing Co.,Inc	159.10	159.10
7/17/19	11000 10200	6200	Invoice: 31904 Outdoor Wilderness Fabrics Inc	447.93	447.93
7/18/19	11000 10200	7469	Invoice: 31949 R & L Sewing	14,478.86	14,478.86
7/22/19	11000 10200	2834	Invoice: 31938 Top Value Fabrics Inc.	1,935.36	1,935.36
7/22/19	11000 10200	1914	Invoice: 31946 Perfect Shoulder Co.,Inc.	385.00	385.00
7/22/19	11000 10200	82352	Invoice: 31942 Carr Textile Corp.	280.00	280.00
7/22/19	11000 10200	306995	Invoice: 31939 Lainiere De Picardie Inc.	7,154.55	7,154.55
7/23/19	11000 10200	38413	Invoice: 31933 Ocean State Innovations	1,471.25	1,471.25
7/25/19	11000 10200	072519	Invoice: 31930 Hexcel Composites Ltd.	1,189.09	1,189.09
7/25/19	11000 11000 10200	072519	Invoice: 31865 Invoice: 31879 International Foam Inc.	5,000.00	3,319.54 1,680.46
7/26/19	11000 11000 10200	27587	Invoice: 31944 Invoice: 31947 MFI International Mfg LLC	23,788.80	11,791.80 11,997.00
7/26/19	11000 10200	072619	Invoice: 31950 Komar Apparel Supply Co.,Inc.	6,390.00	6,390.00
7/29/19	11000 10200	38325	Invoice: 31929 Ocean State Innovations	4,672.50	4,672.50
7/30/19	11000 11000 11000 10200	3391	Invoice: 31879 Invoice: 31959 Invoice: 31960 International Foam Inc.	3,279.54	779.54 1,200.00 1,300.00
				102,480.07	102,480.07

Veratex Inc.
Purchase Journal
For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/1/19	23700 Disability Tax Payable	063019		66.78	
	72000 Payroll Tax Expense			24.67	
	20000 Accounts Payable		Standard Security Life Ins.		91.45
7/1/19	59500 Storage and Warehousing	196404		381.70	
	20000 Accounts Payable		TST Logistics		381.70
7/1/19	58000 Cost of Sales (D&F)	491271		45.00	
	20000 Accounts Payable		Rebtex Inc.		45.00
7/1/19	58000 Cost of Sales (D&F)	10004468		45.00	
	20000 Accounts Payable		Gehring Tricot Corp.		45.00
7/1/19	59600 Freight	10599020		411.98	
	20000 Accounts Payable		Glen Raven Transportation		411.98
7/1/19	74000 Rent Expense	159		682.50	
	20000 Accounts Payable		Simons HK Properties LLC		682.50
7/1/19	58000 Cost of Sales (D&F)	10001572		476.60	
	20000 Accounts Payable		Gehring Tricot Corp.		476.60
7/1/19	58000 Cost of Sales (D&F)	10001585		960.08	
	20000 Accounts Payable		Gehring Tricot Corp.		960.08
7/1/19	51000 Cost of Sales (Beam Yarn)	915290		5,923.84	
	20000 Accounts Payable		New Generation Yarn Corp.		5,923.84
7/1/19	51000 Cost of Sales (Beam Yarn)	915289		6,258.72	
	20000 Accounts Payable		New Generation Yarn Corp.		6,258.72
7/8/19	58000 Cost of Sales (D&F)	491279		1,729.40	
	20000 Accounts Payable		Rebtex Inc.		1,729.40
7/8/19	58000 Cost of Sales (D&F)	491280		1,773.97	
	20000 Accounts Payable		Rebtex Inc.		1,773.97
7/8/19	57000 Cost of Sales (Knitting)	154402		5,577.01	
	20000 Accounts Payable		Fairystone Fabrics		5,577.01

Veratex Inc.
Purchase Journal
For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/9/19	57000 Cost of Sales (Knitting) 20000 Accounts Payable	154414	Fairystone Fabrics	14,054.35	14,054.35
7/11/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491320	Rebtex Inc.	1,521.99	1,521.99
7/11/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491335	Rebtex Inc.	2,029.38	2,029.38
7/11/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491336	Rebtex Inc.	1,994.48	1,994.48
7/11/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491337	Rebtex Inc.	2,339.14	2,339.14
7/12/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491362	Rebtex Inc.	45.00	45.00
7/12/19	66500 Hospitalization and Insurance 20000 Accounts Payable	426696191667	UnitedHealthcare Insurance Co.	217.25	217.25
7/13/19	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390289	UPS	44.78	44.78
7/15/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491380	Rebtex Inc.	2,160.64	2,160.64
7/19/19	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	361068	Southern Converters	2,544.00	2,544.00
7/22/19	68500 Legal and Professional Expens 20000 Accounts Payable	31934	The Design Workshop	528.72	528.72
7/22/19	67000 Insurance Expense 20000 Accounts Payable	071619	Travelers	219.20	219.20
7/22/19	73500 Postage Expense 20000 Accounts Payable	3309201434	Pitney Bowes Credit Corp.	116.80	116.80
7/22/19	27100 Loan Payable (CS)	070119		1,409.01	

Veratex Inc.
Purchase Journal
For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Ten Park Ave. Tenants Corp.		1,409.01
7/22/19	27100 Loan Payable (CS)	072219		375.57	
	20000 Accounts Payable		NYSEG		375.57
7/22/19	27100 Loan Payable (CS)	072119		31.05	
	20000 Accounts Payable		NYSEG		31.05
7/22/19	27100 Loan Payable (CS)	072019		106.66	
	20000 Accounts Payable		NYSEG		106.66
7/22/19	76000 Telep. & Long Distance Expen	072219		344.61	
	20000 Accounts Payable		Verizon		344.61
7/24/19	57500 Cost of Sales (Greige Goods)	18907		12,128.00	
	20000 Accounts Payable		Orbit Industries		12,128.00
7/25/19	66500 Hospitalization and Insurance	073119		755.80	
	20000 Accounts Payable		Discovery Benefits		755.80
7/25/19	66500 Hospitalization and Insurance	073019		2,870.62	
	20000 Accounts Payable		Wei Chang		2,870.62
7/25/19	68500 Legal and Professional Expens	31920		589.68	
	20000 Accounts Payable		The Design Workshop		589.68
7/25/19	68500 Legal and Professional Expens	31921		1,300.74	
	20000 Accounts Payable		The Design Workshop		1,300.74
7/25/19	58000 Cost of Sales (D&F)	491535		2,053.30	
	20000 Accounts Payable		Rebtex Inc.		2,053.30
7/25/19	51000 Cost of Sales (Beam Yarn)	915331		3,606.40	
	20000 Accounts Payable		New Generation Yarn Corp.		3,606.40
7/25/19	51000 Cost of Sales (Beam Yarn)	915330		7,082.25	
	20000 Accounts Payable		New Generation Yarn Corp.		7,082.25
7/26/19	14000 Loan Receivable (VRTX)	072619		3,200.00	
	20000 Accounts Payable		Fairlane Vrtx Inc.		3,200.00

Veratex Inc.
Purchase Journal
For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/26/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491567	Rebtex Inc.	1,379.25	1,379.25
7/29/19	66500 Hospitalization and Insurance 20000 Accounts Payable	54016181	Oxford Health Plans	4,273.53	4,273.53
7/30/19	67500 Interest Expense 20000 Accounts Payable	int111	Gehring Tricot Corp.	45.29	45.29
7/30/19	58000 Cost of Sales (D&F) 20000 Accounts Payable	491613	Rebtex Inc.	2,251.47	2,251.47
				95,976.21	95,976.21

Veratex Inc.
Check Register
For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38938	7/1/19	Standard Security Life Ins.	10200	91.45
38937	7/18/19	New Generation Yarn Cor	10200	12,459.20
38939	7/18/19	New Generation Yarn Cor	10200	16,317.93
38940	7/22/19	TST Logistics	10200	397.70
38941	7/22/19	New Generation Yarn Cor	10200	5,909.28
38942	7/22/19	Glen Raven Transportatio	10200	1,356.42
38943	7/22/19	NYSEG	10200	375.57
38944	7/22/19	NYSEG	10200	31.05
38945	7/22/19	NYSEG	10200	106.66
38946	7/22/19	Verizon	10200	344.61
38947	7/22/19	Travelers	10200	219.20
38948	7/22/19	UPS	10200	44.78
38949	7/22/19	Ten Park Ave. Tenants Co	10200	1,409.01
38950	7/22/19	Oxford Health Plans	10200	4,273.53
38951	7/22/19	Pitney Bowes Credit Corp.	10200	116.80
38952	7/26/19	Rebtex Inc.	10200	12,611.57
38953	7/26/19	Orbit Industries	10200	8,008.00
38954	7/26/19	Discovery Benefits	10200	755.80
38955	7/26/19	Wei Chang	10200	2,870.62
38956	7/26/19	UnitedHealthcare Insuranc	10200	217.25
38957	7/26/19	Gehring Tricot Corp.	10200	6,859.50
38958	7/26/19	Fairlane Vrtx Inc.	10200	3,200.00
38959	7/26/19	Gehring Tricot Corp.	10200	3,625.30
38960	7/26/19	MMC Textiles LLC	10200	3,800.64
38961	7/26/19	The Design Workshop	10200	2,419.14
38962	7/31/19	Wei Chang	10200	3,147.28
38963	7/31/19	Claudio A D'alessio	10200	2,490.20
38964	7/31/19	Claude A Simon	10200	4,361.08
38965	7/31/19	Carolyn J Simon	10200	369.61
38966	7/31/19	Southern Converters	10200	2,544.00
Total				100,733.18

Veratex Inc.
Aged Payables
 As of Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
102 Simons HK Properties LLC	159	682.50				682.50
102 Simons HK Properties LLC		682.50				682.50
137 Orbit Industries	18907	12,128.00				12,128.00
137 Orbit Industries		12,128.00				12,128.00
195 Glen Raven Transportation	10557770 10575210 10599020	1,401.59 415.50 411.98				1,401.59 415.50 411.98
195 Glen Raven Transportation		2,229.07				2,229.07
209 Gehring Tricot Corp.	10001585 int111	960.08 45.29				960.08 45.29
209 Gehring Tricot Corp.		1,005.37				1,005.37
39 Fairystone Fabrics	154402 154414	5,577.01 14,054.35				5,577.01 14,054.35
39 Fairystone Fabrics		19,631.36				19,631.36
4 TST Logistics	196404	381.70				381.70
4 TST Logistics		381.70				381.70

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
54	491103	1,792.57				1,792.57
Rebtex Inc.	491160	1,399.20				1,399.20
	491271	45.00				45.00
	491279	1,729.40				1,729.40
	491280	1,773.97				1,773.97
	491320	1,521.99				1,521.99
	491335	2,029.38				2,029.38
	491336	1,994.48				1,994.48
	491337	2,339.14				2,339.14
	491362	45.00				45.00
	491380	2,160.64				2,160.64
	491535	2,053.30				2,053.30
	491567	1,379.25				1,379.25
	491613	2,251.47				2,251.47
54		22,514.79				22,514.79
Rebtex Inc.						
98	915275	3,652.40				3,652.40
New Generation Yarn Corp.	915277	3,652.40				3,652.40
	915276	7,114.20				7,114.20
	915290	5,923.84				5,923.84
	915289	6,258.72				6,258.72
	915331	3,606.40				3,606.40
	915330	7,082.25				7,082.25
98		37,290.21				37,290.21
New Generation Yarn Corp.						
Report Total		95,863.00				95,863.00

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08/07/2019

FOR PERIOD: 07/01/2019 TO 07/31/2019 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10401											
* Customer Code-> CASD											
CS	31961	07/31/20	WHITE	54"	19997/558232	675 0.850 L	574	0.253 0.597	403	171	0.298
CS	31961	07/31/20	WHITE	54"	19994/558063	795 0.850 L	676	0.259 0.591	470	206	0.305
* Subsubtotal *											
** Subtotal **											
1470											
1470											
1250											
873											
377											
** Style-> V10444											
* Customer Code-> JOGA											
HSE	31958	07/25/20	RED	63"	70264/416302	200 5.500 L	1100	1.260 4.240	848	252	0.229
HSE	31958	07/25/20	ROYAL	63"	70264/416303	400 5.500 L	2200	1.260 4.240	1696	504	0.229
* Subsubtotal *											
600											
3300											
2544											
756											
** Subtotal **											
600											
3300											
2544											
756											
** Style-> V10836											
* Customer Code-> HARO											
HSE	31954	07/15/20	WHITE	48"	19999/558330	7608 1.230 L	9358	0.194 1.036	7882	1476	0.158
HSE	31954	07/15/20	WHITE	48"	20000/558331	7185 1.230 L	8838	0.302 0.928	6668	2170	0.246
HSE	31954	07/15/20	WHITE	48"	20005/558332	7758 1.230 L	9542	0.359 0.871	6757	2785	0.292
* Subsubtotal *											
22551											
27738											
21307											
6431											
** Subtotal **											
22551											
27738											
21307											
6431											
** Style-> V10838											
* Customer Code-> FIBB											
HSE	31957	07/25/20	BLACK	60"	19949/556049	400 2.050 L	820	0.273 1.777	711	109	0.133
* Subsubtotal *											
400											
820											
711											
109											
** Subtotal **											
400											
820											
711											
109											
** Style-> V11380											

FOR PERIOD: 07/01/2019 TO 07/31/2019 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Man	Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Customer Code-> DODE												
LTW	31953	07/08/20	WHITE									
* Subsubtotal *												
** Subtotal **												
** Style-> V189												
* Customer Code-> AHSP												
HSE	31956	07/24/20	WHITE									
HSE	31956	07/24/20	BLACK									
* Subsubtotal *												
** Subtotal **												
** Style-> V205												
* Customer Code-> H1FA												
CS	31955	07/24/20	BLACK									
CS	31955	07/24/20	BEIGE									
* Subsubtotal *												
* Customer Code-> INTF												
CS	31959	07/26/20	BEIGE									
* Subsubtotal *												
** Subtotal **												
** Style-> V22												
* Customer Code-> INTF												
CS	31960	07/26/20	BLACK									
CS	31960	07/26/20	WHITE									
CS	31960	07/26/20	OYSTER									
* Subsubtotal *												
					13352			10942			9245	1697

FOR PERIOD: 07/01/2019 TO 07/31/2019 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
Man										

** Subtotal **

*** Total ***

13352	10942	9245	1697
48431	59380	46511	12869

Expenses (29580)

Net Loss (16711)

VERATEX	VERATEX 2019 S4	G/P	%	Expenses	NET G/P	%
01/31	\$97,948	\$31,611	0.32	\$37,979	(\$6,368)	-0.07
02/28	\$58,977	\$16,973	0.29	\$28,921	(\$11,948)	-0.20
03/31	\$81,874	\$17,117	0.21	\$21,840	(\$4,723)	-0.06
04/30	\$44,681	\$7,993	0.18	\$27,705	(\$19,712)	-0.44
05/31	\$154,477	\$45,986	0.30	\$28,858	\$17,128	0.11
06/30	\$111,773	\$28,077	0.25	\$27,849	\$228	0.00
1st Half	\$549,730	\$147,757	0.27	\$173,152	(\$25,395)	-0.05
07/31	\$59,380	\$12,869	0.22	\$29,580	(\$16,711)	-0.28
08/31	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
09/30	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
10/31	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
11/30	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
12/31	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
2nd Half	\$59,380	\$12,869	0.22	\$29,580	-\$16,711	-0.28
Total	\$609,110	\$160,626	0.26	\$202,732	(\$42,106)	-0.07
FAIRLANE VFAIRLANE VRTX 2019						
01/31	\$10,430			\$9,293	\$1,137	0.11
02/28	\$13,282			\$12,569	\$713	0.05
03/31	\$40,575			\$32,922	\$7,653	0.19
04/30	\$19,294			\$16,719	\$2,575	0.13
05/30	\$15,867			\$13,839	\$2,028	0.13
06/30	\$48,937			\$35,099	\$13,838	0.28
07/31	\$0			\$5,498	-\$5,498	#DIV/0!
08/31						
09/30						
10/31						
11/30						
12/31						
TOTAL	\$148,385			\$125,939	\$22,446	0.15
NET	\$757,495			\$328,671	-\$19,660	-0.03

	2013	2014	2015	2016	2017	2018	2019
01/31	\$60,341	\$68,998	\$61,758	\$60,125	\$107,435	\$56,160	\$97,948
02/28	\$124,011	\$101,040	\$73,405	\$56,309	\$75,850	\$73,995	\$58,977
03/31	\$112,586	\$108,908	\$90,917	\$64,045	\$61,499	\$45,655	\$81,874
1st Quar	\$296,936	\$278,946	\$226,080	\$180,479	\$244,784	\$175,810	\$238,799
04/30	\$123,346	\$35,666	\$43,939	\$72,356	\$71,096	\$61,750	\$44,681
05/31	\$77,765	\$76,277	\$70,138	\$53,867	\$89,193	\$25,142	\$154,477
06/30	\$94,270	\$90,862	\$70,855	\$58,072	\$41,217	\$45,275	\$111,773
2nd Quar	\$295,381	\$202,805	\$184,932	\$184,295	\$201,506	\$132,167	\$310,931
1st Half	\$392,319	\$481,751	\$411,012	\$364,774	\$446,290	\$307,977	\$549,730
07/31	\$65,268	\$65,462	\$81,134	\$83,872	\$83,420	\$39,076	\$59,380
08/31	\$106,390	\$76,551	\$87,189	\$42,685	\$100,379	\$68,652	
09/30	\$94,329	\$75,271	\$82,533	\$113,394	\$80,278	\$45,255	
3rd Quar	\$265,987	\$217,284	\$250,856	\$239,951	\$264,077	\$152,983	\$59,380
10/31	\$54,239	\$77,789	\$93,667	\$39,966	\$32,685	\$75,923	
11/30	\$100,922	\$60,363	\$68,082	\$51,290	\$66,651	\$48,613	
12/31	\$63,115	\$58,379	\$62,436	\$80,898	\$11,073	\$25,576	
4th Quar	\$218,276	\$196,531	\$224,185	\$172,154	\$110,409	\$150,112	
2nd Half	\$484,263	\$413,815	\$475,041	\$412,105	\$374,486	\$175,688	\$0
Total	\$1,076,582	\$895,566	\$886,053	\$776,879	\$820,776	\$483,665	