

Veratex Inc.
Balance Sheet
October 31, 2018

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<64,656.65>
Accounts Receivable		105,253.17
Inventory		364,800.00
Loan Receivable (VRTX)		8,090.24
Total Current Assets		413,486.76
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>413,486.76</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	66,863.60
Sarsep Payable		21,464.04
Federal Payroll Taxes Payable		979.22
FICA Tax Payable		2,359.78
State Payroll Taxes Payable		486.88
Disability Tax Payable		22.26
City Payroll Taxes Payable		116.88
Total Current Liabilities		92,292.66
Long-Term Liabilities		
Loan Payable (CS)		227,675.56
Loan Payable (HSBC)		43,360.03
Loan Payable(CS-MS)		165,000.00
Loan Payable(ChP-Vera)		286,801.50
Total Long-Term Liabilities		722,837.09
Total Liabilities		815,129.75
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<448,122.61>
Net Income		<78,520.38>
Total Capital		<401,642.99>
Total Liabilities & Capital	\$	<u>413,486.76</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Ten Months Ending October 31, 2018

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 85,957.29	98.39	\$ 551,350.46	96.77
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	1,974.75	2.26	19,747.50	3.47
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<53.20>	<0.06>	<767.54>	<0.13>
Sales Discounts	<513.68>	<0.59>	<596.50>	<0.10>
Total Revenues	87,365.16	100.00	569,733.92	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	20,291.13	3.56
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	7,604.49	8.70	164,099.38	28.80
Cost of Sales (Knitting)	0.00	0.00	62,311.70	10.94
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	9,684.39	11.08	116,031.89	20.37
Cost of Sales (Finished Goods)	4,814.80	5.51	13,818.80	2.43
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	0.00	0.00	3,032.70	0.53
Freight	109.14	0.12	8,674.69	1.52
Total Cost of Sales	22,212.82	25.43	388,260.29	68.15
Gross Profit	65,152.34	74.57	181,473.63	31.85
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	79.58	0.09	1,866.69	0.33
Officer's Salaries	5,666.67	6.49	56,666.70	9.95
Salaries and Wages	9,756.73	11.17	98,567.30	17.30
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	126.88	0.15	2,398.20	0.42
Overnight Mail Service	0.00	0.00	32.40	0.01
Hospitalization and Insurance	6,380.08	7.30	59,764.23	10.49
Insurance Expense	0.00	0.00	8,946.15	1.57
Interest Expense	198.87	0.23	2,538.71	0.45
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	2,026.92	0.36
Promotion	0.00	0.00	313.94	0.06
Travel	0.00	0.00	1,585.50	0.28
Research and Development	0.00	0.00	865.00	0.15
Office Expense	0.00	0.00	174.10	0.03
Payroll Tax Expense	1,197.01	1.37	11,998.98	2.11
NYS Unemployment Tax	16.96	0.02	350.59	0.06

For Management Purposes Only

Veratex Inc.
Income Statement
For the Ten Months Ending October 31, 2018

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	300.00	0.05
NYC Corporation Tax	0.00	0.00	500.00	0.09
Postage Expense	112.10	0.13	770.62	0.14
Rent Expense	682.50	0.78	6,825.00	1.20
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	341.79	0.39	3,403.04	0.60
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	99.94	0.02
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	24,559.17	28.11	259,994.01	45.63
Net Income	\$ 40,593.17	46.46	\$ <78,520.38>	<13.78>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
As of Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		64,656.65
11000	Accounts Receivable	105,253.17	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	8,090.24	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		66,863.60
23300	Sarsep Payable		21,464.04
23400	Federal Payroll Taxes Payab		979.22
23500	FICA Tax Payable		2,359.78
23600	State Payroll Taxes Payable		486.88
23700	Disability Tax Payable		22.26
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		227,675.56
27500	Loan Payable (HSBC)		43,360.03
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		286,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	448,122.61	
40000	Sales (Veratex)		551,350.46
41000	Administrative/Manage Ser		19,747.50
48000	Sales Returns and Allowanc	767.54	
49000	Sales Discounts	596.50	
50000	Cost of Sales (Package Yarn	20,291.13	
51000	Cost of Sales (Beam Yarn)	164,099.38	
57000	Cost of Sales (Knitting)	62,311.70	
58000	Cost of Sales (D&F)	116,031.89	
58500	Cost of Sales (Finished Goo	13,818.80	
59500	Storage and Warehousing	3,032.70	
59600	Freight	8,674.69	
62000	Bank Charges	1,866.69	
62500	Officer's Salaries	56,666.70	
63000	Salaries and Wages	98,567.30	
65500	Truck and Delivery (UPS)	2,398.20	
66000	Overnight Mail Service	32.40	
66500	Hospitalization and Insuran	59,764.23	
67000	Insurance Expense	8,946.15	
67500	Interest Expense	2,538.71	
68500	Legal and Professional Exp	2,026.92	
69000	Promotion	313.94	
69500	Travel	1,585.50	
70000	Research and Development	865.00	
71000	Office Expense	174.10	
72000	Payroll Tax Expense	11,998.98	
72500	NYS Unemployment Tax	350.59	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	500.00	
73500	Postage Expense	770.62	
74000	Rent Expense	6,825.00	
76000	Telep. & Long Distance Ex	3,403.04	
78000	Utilities Expense	99.94	
	Total:	1,657,758.36	1,657,758.36

Veratex Inc.
General Journal

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/1/18	10200 62000	093018		79.58	79.58
10/4/18	10200 58500	100418		24,136.00	24,136.00
10/8/18	23400 23500 10200	100818		979.22 2,359.78	3,339.00
10/8/18	23600 23800 10200	100819		486.88 116.88	603.76
10/10/18	10200 73500 41000	632		2,179.45	4.70 2,174.75
10/11/18	10200 72500	101118		16.96	16.96
10/14/18	10200 67500 27500	101418		198.87 2,301.84	2,500.71
		Total		32,855.46	32,855.46

Veratex Inc.
General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	10/1/18	Beginning Balance			-25,334.52
		Current Period Change	75,990.86	115,312.99	-39,322.13
	10/31/18	Ending Balance			-64,656.65
11000 Accounts Receivable	10/1/18	Beginning Balance			69,538.17
		Current Period Change	85,957.29	50,242.29	35,715.00
	10/31/18	Ending Balance			105,253.17
12000 Inventory	10/1/18	Beginning Balance			364,800.00
	10/31/18	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	10/1/18	Beginning Balance			8,090.24
	10/31/18	Ending Balance			8,090.24
15000 Furniture and Fixtures	10/1/18	Beginning Balance			81,874.00
	10/31/18	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	10/1/18	Beginning Balance			-81,874.00
	10/31/18	Ending Balance			-81,874.00
20000 Accounts Payable	10/1/18	Beginning Balance			-110,586.13
		Current Period Change	107,322.71	63,600.18	43,722.53
	10/31/18	Ending Balance			-66,863.60
23300 Sarsep Payable	10/1/18	Beginning Balance			-17,802.70
		Current Period Change		3,661.34	-3,661.34
	10/31/18	Ending Balance			-21,464.04
23400 Federal Payroll Taxes Pay	10/1/18	Beginning Balance			-979.22
		Current Period Change	979.22	979.22	
	10/31/18	Ending Balance			-979.22
23500 FICA Tax Payable	10/1/18	Beginning Balance			-2,359.78
		Current Period Change	2,359.78	2,359.78	
	10/31/18	Ending Balance			-2,359.78
23600 State Payroll Taxes Payabl	10/1/18	Beginning Balance			-486.88
		Current Period Change	486.88	486.88	
	10/31/18	Ending Balance			-486.88
23700 Disability Tax Payable	10/1/18	Beginning Balance			-66.78
		Current Period Change	66.78	22.26	44.52
	10/31/18	Ending Balance			-22.26

Veratex Inc.
General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	10/1/18	Beginning Balance			-116.88
	10/31/18	Current Period Change Ending Balance	116.88	116.88	-116.88
27100 Loan Payable (CS)	10/1/18	Beginning Balance			-229,468.31
	10/31/18	Current Period Change Ending Balance	1,792.75		1,792.75 -227,675.56
27500 Loan Payable (HSBC)	10/1/18	Beginning Balance			-45,661.87
	10/31/18	Current Period Change Ending Balance	2,301.84		2,301.84 -43,360.03
27800 Loan Payable(CS-MS)	10/1/18	Beginning Balance			-165,000.00
	10/31/18	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	10/1/18	Beginning Balance			-286,801.50
	10/31/18	Ending Balance			-286,801.50
39004 Paid-in Capital	10/1/18	Beginning Balance			-125,000.00
	10/31/18	Ending Balance			-125,000.00
39005 Retained Earnings	10/1/18	Beginning Balance			448,122.61
	10/31/18	Ending Balance			448,122.61
40000 Sales (Veratex)	10/1/18	Beginning Balance			-465,393.17
	10/31/18	Current Period Change Ending Balance		85,957.29	-85,957.29 -551,350.46
41000 Administrative/Manage Se	10/1/18	Beginning Balance			-17,772.75
	10/31/18	Current Period Change Ending Balance	200.00	2,174.75	-1,974.75 -19,747.50
48000 Sales Returns and Allowa	10/1/18	Beginning Balance			714.34
	10/31/18	Current Period Change Ending Balance	53.20		53.20 767.54
49000 Sales Discounts	10/1/18	Beginning Balance			82.82
	10/31/18	Current Period Change Ending Balance	513.68		513.68 596.50
50000 Cost of Sales (Package Ya	10/1/18	Beginning Balance			20,291.13
	10/31/18	Ending Balance			20,291.13
51000	10/1/18	Beginning Balance			156,494.89

Veratex Inc.
General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Cost of Sales (Beam Yarn)					
	10/31/18	Current Period Change	7,604.49		7,604.49
		Ending Balance			164,099.38
57000	10/1/18	Beginning Balance			62,311.70
Cost of Sales (Knitting)	10/31/18	Ending Balance			62,311.70
58000	10/1/18	Beginning Balance			106,347.50
Cost of Sales (D&F)					
	10/31/18	Current Period Change	9,684.39		9,684.39
		Ending Balance			116,031.89
58500	10/1/18	Beginning Balance			9,004.00
Cost of Sales (Finished Go					
	10/31/18	Current Period Change	28,950.80	24,136.00	4,814.80
		Ending Balance			13,818.80
59500	10/1/18	Beginning Balance			3,032.70
Storage and Warehousing	10/31/18	Ending Balance			3,032.70
59600	10/1/18	Beginning Balance			8,565.55
Freight					
	10/31/18	Current Period Change	109.14		109.14
		Ending Balance			8,674.69
62000	10/1/18	Beginning Balance			1,787.11
Bank Charges					
	10/31/18	Current Period Change	79.58		79.58
		Ending Balance			1,866.69
62500	10/1/18	Beginning Balance			51,000.03
Officer's Salaries					
	10/31/18	Current Period Change	5,666.67		5,666.67
		Ending Balance			56,666.70
63000	10/1/18	Beginning Balance			88,810.57
Salaries and Wages					
	10/31/18	Current Period Change	9,756.73		9,756.73
		Ending Balance			98,567.30
65500	10/1/18	Beginning Balance			2,271.32
Truck and Delivery (UPS)					
	10/31/18	Current Period Change	126.88		126.88
		Ending Balance			2,398.20
66000	10/1/18	Beginning Balance			32.40
Overnight Mail Service	10/31/18	Ending Balance			32.40
66500	10/1/18	Beginning Balance			53,384.15
Hospitalization and Insura					
	10/31/18	Current Period Change	7,088.98	708.90	6,380.08
		Ending Balance			59,764.23

Veratex Inc.
General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
67000 Insurance Expense	10/1/18	Beginning Balance			8,946.15
	10/31/18	Ending Balance			8,946.15
67500 Interest Expense	10/1/18	Beginning Balance			2,339.84
		Current Period Change	198.87		198.87
	10/31/18	Ending Balance			2,538.71
68500 Legal and Professional Ex	10/1/18	Beginning Balance			2,026.92
	10/31/18	Ending Balance			2,026.92
69000 Promotion	10/1/18	Beginning Balance			313.94
	10/31/18	Ending Balance			313.94
69500 Travel	10/1/18	Beginning Balance			1,585.50
	10/31/18	Ending Balance			1,585.50
70000 Research and Developmen	10/1/18	Beginning Balance			865.00
	10/31/18	Ending Balance			865.00
71000 Office Expense	10/1/18	Beginning Balance			174.10
	10/31/18	Ending Balance			174.10
72000 Payroll Tax Expense	10/1/18	Beginning Balance			10,801.97
		Current Period Change	1,197.01		1,197.01
	10/31/18	Ending Balance			11,998.98
72500 NYS Unemployment Tax	10/1/18	Beginning Balance			333.63
		Current Period Change	16.96		16.96
	10/31/18	Ending Balance			350.59
73100 NYS Corporation Tax	10/1/18	Beginning Balance			300.00
	10/31/18	Ending Balance			300.00
73200 NYC Corporation Tax	10/1/18	Beginning Balance			500.00
	10/31/18	Ending Balance			500.00
73500 Postage Expense	10/1/18	Beginning Balance			658.52
		Current Period Change	116.80	4.70	112.10
	10/31/18	Ending Balance			770.62
74000 Rent Expense	10/1/18	Beginning Balance			6,142.50
		Current Period Change	682.50		682.50
	10/31/18	Ending Balance			6,825.00

Veratex Inc.
General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
76000 Telep. & Long Distance E	10/1/18	Beginning Balance			3,061.25
		Current Period Change	341.79		341.79
	10/31/18	Ending Balance			3,403.04
78000 Utilities Expense	10/1/18	Beginning Balance			99.94
	10/31/18	Ending Balance			99.94

Veratex Inc.
Customer Ledgers

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110	10/1/18	Balance Fwd				375.00
QST Industries, Inc.	10/1/18	33965	CRJ		375.00	0.00
113	10/1/18	Balance Fwd				8,198.44
International Foam Inc.	10/3/18	3122/3124	CRJ		1,000.00	7,198.44
	10/10/18	3123	CRJ		500.00	6,698.44
	10/19/18	31800	SJ	9,022.80		15,721.24
	10/19/18	31801	SJ	825.00		16,546.24
	10/23/18	3211	CRJ		6,698.44	9,847.80
131	10/1/18	Balance Fwd				690.00
Star Binding Mfg.. Co.	10/1/18	21124	CRJ		690.00	0.00
1324	10/15/18	31796	SJ	12,773.88		12,773.88
The Harodite Finishing Co.,Inc						
1349	10/1/18	Balance Fwd				-524.80
Outdoor Wilderness Fabrics Inc	10/30/18	31803	SJ	882.00		357.20
2511	10/1/18	Balance Fwd				974.00
Jog-A-Lite, Inc.	10/5/18	100518	CRJ		974.00	0.00
	10/17/18	31797	SJ	2,200.00		2,200.00
2718	10/3/18	31788	SJ	3,375.00		3,375.00
Allied Bias Products Corp.	10/29/18	102918	CRJ		3,375.00	0.00
2918	10/1/18	Balance Fwd				234.08
Greenwood Marketing LLC						
2975	10/1/18	Balance Fwd				1,993.00
Top Value Fabrics Inc.	10/1/18	280804	CRJ		1,993.00	0.00
3035	10/1/18	Balance Fwd				-3,747.10
Hexcel Composites Ltd.						
3058	10/4/18	31790	SJ	1,898.64		1,898.64
Staple Sewing Aids Corp.	10/8/18	31793	SJ	6,092.22		7,990.86
	10/23/18	6576/6582	CRJ	119.86	119.86	7,990.86
	10/23/18	6576/6582	CRJ		7,990.86	0.00
3070	10/2/18	31787	SJ	1,019.08		1,019.08
B&O Cutting Edge Textiles	10/5/18	31791	SJ	7,534.76		8,553.84
3189	10/1/18	Balance Fwd				3,120.00
Komar Apparel Supply Co.,Inc.	10/17/18	31798	SJ	13,002.00		16,122.00
	10/18/18	31799	SJ	915.00		17,037.00
3234	10/1/18	Balance Fwd				19,013.62
Trimaco, LLC	10/31/18	103118	CRJ	372.82	372.82	19,013.62
	10/31/18	103118	CRJ		19,013.62	0.00
3291	10/1/18	31784	SJ	470.00		470.00
STC-QST LLC						
3311	10/11/18	31795	SJ	3,950.48		3,950.48
Tri Dim Filter Corp.						
3327	10/1/18	Balance Fwd				15,849.19
Meca Trading LLC	10/5/18	31792	SJ	2,282.00		18,131.19
3524	10/1/18	Balance Fwd				7,868.52
Trulife						
3817	10/1/18	Balance Fwd				730.75
Fiber Brokers Internaitonal	10/10/18	3060	CRJ		730.75	0.00
3907	10/1/18	31785	SJ	1,650.00		1,650.00
Crabapple Enterprise	10/1/18	100118	CRJ		1,650.00	0.00

Veratex Inc.
Customer Ledgers

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3971	10/1/18	Balance Fwd				4,545.92
GMBH & Co., KG	10/23/18	102318	CRJ	21.00	21.00	4,545.92
	10/23/18	102318	CRJ		4,545.92	0.00
4001	10/10/18	31794	SJ	13,888.80		13,888.80
MFI International Mfg LLC						
4002	10/1/18	Balance Fwd				10,217.55
Hankook Sportswear						
4005	10/24/18	31802	SJ	3,060.00		3,060.00
Skydex Technologies Inc.						
4011	10/30/18	31804	SJ	463.13		463.13
Bias Binding and Fabric						
4033	10/2/18	31786	SJ		53.20	-53.20
Bra Builders						
951	10/3/18	31789	SJ	652.50		652.50
Lamports Filter Media Inc.	10/30/18	7281	CRJ		652.50	0.00

Veratex Inc.
Invoice Register

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31784	10/1/18		STC-QST LLC	470.00
31785	10/1/18		Crabapple Enterprise	1,650.00
31786	10/2/18		Bra Builders	-53.20
31787	10/2/18		B&O Cutting Edge Textiles	1,019.08
31788	10/3/18		Allied Bias Products Corp.	3,375.00
31789	10/3/18		Lampports Filter Media Inc.	652.50
31790	10/4/18		Staple Sewing Aids Corp.	1,898.64
31791	10/5/18		B&O Cutting Edge Textiles	7,534.76
31792	10/5/18		Meca Trading LLC	2,282.00
31793	10/8/18		Staple Sewing Aids Corp.	6,092.22
31794	10/10/18		MFI International Mfg LLC	13,888.80
31795	10/11/18		Tri Dim Filter Corp.	3,950.48
31796	10/15/18		The Harodite Finishing Co.,Inc	12,773.88
31797	10/17/18		Jog-A-Lite, Inc.	2,200.00
31798	10/17/18		Komar Apparel Supply Co.,Inc.	13,002.00
31799	10/18/18		Komar Apparel Supply Co.,Inc.	915.00
31800	10/19/18		International Foam Inc.	9,022.80
31801	10/19/18		International Foam Inc.	825.00
31802	10/24/18		Skydex Technologies Inc.	3,060.00
31803	10/30/18		Outdoor Wilderness Fabrics Inc	882.00
31804	10/30/18		Bias Binding and Fabric	463.13
Total				85,904.09

Veratex Inc.
Cash Receipts Journal

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/1/18	11000 10200	21124	Invoice: 31775 Star Binding Mfg., Co.	690.00	690.00
10/1/18	11000 10200	280804	Invoice: 31771 Top Value Fabrics Inc.	1,993.00	1,993.00
10/1/18	11000 10200	33965	Invoice: 31770 QST Industries, Inc.	375.00	375.00
10/1/18	11000 10200	100118	Invoice: 31785 Crabapple Enterprise	1,650.00	1,650.00
10/3/18	11000 11000 10200	3122/3124	Invoice: 31723 Invoice: 31726 International Foam Inc.	1,000.00	816.00 184.00
10/5/18	11000 10200	100518	Invoice: 31764 Jog-A-Lite, Inc.	974.00	974.00
10/10/18	11000 10200	3060	Invoice: 31680 Fiber Brokers Internaitonal	730.75	730.75
10/10/18	11000 10200	3123	Invoice: 31726 International Foam Inc.	500.00	500.00
10/23/18	11000 10200	3211	Invoice: 31726 International Foam Inc.	6,698.44	6,698.44
10/23/18	49000 11000 11000 10200	6576/6582	Discounts Taken Invoice: 31790 Invoice: 31793 Staple Sewing Aids Corp.	119.86 7,871.00	1,898.64 6,092.22
10/23/18	49000 11000 10200	102318	Discounts Taken Invoice: 31776 GMBH & Co., KG	21.00 4,524.92	4,545.92
10/29/18	11000 10200	102918	Invoice: 31788 Allied Bias Products Corp.	3,375.00	3,375.00
10/30/18	11000 10200	7281	Invoice: 31789 Lampports Filter Media Inc.	652.50	652.50
10/31/18	49000 11000 10200	103118	Discounts Taken Invoice: 31778 Trimaco, LLC	372.82 18,640.80	19,013.62
				50,189.09	50,189.09

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/4/18	58500 Cost of Sales (Finished Goods)	9936		8,161.20	
	20000 Accounts Payable		Fairlane Vrtx Inc.		8,161.20
10/4/18	58500 Cost of Sales (Finished Goods)	9940		7,672.30	
	20000 Accounts Payable		Fairlane Vrtx Inc.		7,672.30
10/4/18	58500 Cost of Sales (Finished Goods)	9941		8,302.50	
	20000 Accounts Payable		Fairlane Vrtx Inc.		8,302.50
10/5/18	27100 Loan Payable (CS)	100118		1,140.21	
	20000 Accounts Payable		Ten Park Ave. Tenants Corp.		1,140.21
10/5/18	74000 Rent Expense	132		682.50	
	20000 Accounts Payable		Simons HK Properties LLC		682.50
10/5/18	51000 Cost of Sales (Beam Yarn)	45384		7,604.49	
	20000 Accounts Payable		Warp Technologies, Inc.		7,604.49
10/5/18	58000 Cost of Sales (D&F)	486689		50.00	
	20000 Accounts Payable		Rebtex Inc.		50.00
10/6/18	65500 Truck and Delivery (UPS)	164390408		74.13	
	20000 Accounts Payable		UPS		74.13
10/10/18	58500 Cost of Sales (Finished Goods)	18245		3,118.80	
	20000 Accounts Payable		Orbit Industries		3,118.80
10/11/18	23700 Disability Tax Payable	093018		66.78	
	72000 Payroll Tax Expense			17.12	
	20000 Accounts Payable		Standard Security Life Ins.		83.90
10/11/18	58000 Cost of Sales (D&F)	486759		2,010.44	
	20000 Accounts Payable		Rebtex Inc.		2,010.44
10/11/18	58000 Cost of Sales (D&F)	486761		686.40	
	20000 Accounts Payable		Rebtex Inc.		686.40
10/11/18	58000 Cost of Sales (D&F)	486760		1,323.00	
	20000 Accounts Payable		Rebtex Inc.		1,323.00

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/12/18	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	101218		1,696.00	
			Wei Chang		1,696.00
10/12/18	66500 Hospitalization and Insurance 20000 Accounts Payable	53026199		6,069.55	
			Oxford Health Plans		6,069.55
10/12/18	27100 Loan Payable (CS) 20000 Accounts Payable	101218		25.96	
			NYSEG		25.96
10/12/18	27100 Loan Payable (CS) 20000 Accounts Payable	101318		105.06	
			NYSEG		105.06
10/12/18	27100 Loan Payable (CS) 20000 Accounts Payable	101418		21.52	
			NYSEG		21.52
10/12/18	73500 Postage Expense 20000 Accounts Payable	101218		116.80	
			Pitney Bowes Credit Corp.		116.80
10/12/18	66500 Hospitalization and Insurance 20000 Accounts Payable	426658080226		315.64	
			UnitedHealthcare Insurance Co.		315.64
10/12/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	486786		1,730.89	
			Rebtex Inc.		1,730.89
10/12/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	486798		45.00	
			Rebtex Inc.		45.00
10/13/18	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390418		26.97	
			UPS		26.97
10/16/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	486837		368.60	
			Rebtex Inc.		368.60
10/17/18	59600 Freight 20000 Accounts Payable	9890580		109.14	
			Glen Raven Transportation		109.14
10/17/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	486866		1,003.14	
			Rebtex Inc.		1,003.14
10/17/18	58000 Cost of Sales (D&F)	486867		801.86	

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Rebtex Inc.		801.86
10/19/18	58000 Cost of Sales (D&F)	486926		180.00	
	20000 Accounts Payable		Rebtex Inc.		180.00
10/20/18	65500 Truck and Delivery (UPS)	164390428		25.78	
	20000 Accounts Payable		UPS		25.78
10/23/18	58000 Cost of Sales (D&F)	486953		1,485.06	
	20000 Accounts Payable		Rebtex Inc.		1,485.06
10/26/18	76000 Telep. & Long Distance Expen	100418		341.79	
	20000 Accounts Payable		Verizon		341.79
10/26/18	66500 Hospitalization and Insurance	110118		703.79	
	20000 Accounts Payable		Discovery Benefits		703.79
				56,082.42	56,082.42

Veratex Inc.
Check Register
For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38603	10/4/18	Fairlane Vrtx Inc.	10200	7,672.30
38604	10/5/18	Rebtex Inc.	10200	3,803.49
38605	10/5/18	Brawer Bros.	10200	8,630.91
38606	10/5/18	New Generation Yarn Cor	10200	7,139.20
38607	10/5/18	UPS	10200	181.00
38608	10/5/18	AT&T	10200	23.31
38609	10/5/18	Glen Raven Transportatio	10200	1,443.52
38610	10/5/18	Ten Park Ave. Tenants Co	10200	1,140.21
38611	10/11/18	Standard Security Life Ins.	10200	83.90
38612	10/12/18	Oxford Health Plans	10200	6,069.55
38613	10/12/18	Pitney Bowes Credit Corp.	10200	116.80
38614	10/12/18	Gehring Tricot Corp.	10200	3,682.02
38615	10/12/18	Fairystone Fabrics	10200	9,710.53
38616	10/12/18	NYSEG	10200	25.96
38617	10/12/18	NYSEG	10200	105.06
38618	10/12/18	NYSEG	10200	21.52
38619	10/12/18	TST Logistics	10200	396.10
38620	10/12/18	New Generation Yarn Cor	10200	8,839.68
38621	10/12/18	Simons HK Properties LL	10200	682.50
38622	10/12/18	Rebtex Inc.	10200	3,509.20
38623	10/12/18	UPS	10200	74.13
38624	10/12/18	Fairlane Vrtx Inc.	10200	8,161.20
38625	10/19/18	New Generation Yarn Cor	10200	5,891.52
38626	10/19/18	Rebtex Inc.	10200	5,710.22
38627	10/19/18	Wei Chang	10200	1,696.00
38628	10/26/18	Verizon	10200	341.79
38629	10/26/18	McMaster-Carr	10200	34.45
38630	10/26/18	Glen Raven Transportatio	10200	969.06
38631	10/26/18	Rebtex Inc.	10200	2,206.83
38632	10/26/18	Warp Technologies, Inc.	10200	8,370.81
38634	10/26/18	UPS	10200	52.75
38633	10/26/18	UnitedHealthcare Insuranc	10200	315.64
38635	10/26/18	Discovery Benefits	10200	703.79
38636	10/26/18	Fairlane Vrtx Inc.	10200	2,000.00

Veratex Inc.
Check Register
For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38637	10/31/18	Wei Chang	10200	2,935.08
38638	10/31/18	Claudio A D'alessio	10200	2,591.12
38639	10/31/18	Claude A Simon	10200	3,061.27
38640	10/31/18	Carolyn J Simon	10200	380.56
Total				<u>108,772.98</u>

Veratex Inc.
Aged Payables
 As of Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
137 Orbit Industries	18245	3,118.80				3,118.80
137 Orbit Industries		3,118.80				3,118.80
195 Glen Raven Transportation	9890580	109.14				109.14
195 Glen Raven Transportation		109.14				109.14
216 Fairlane Vrtx Inc.	9941	6,302.50				6,302.50
216 Fairlane Vrtx Inc.		6,302.50				6,302.50
54 Rebtx Inc.	486558	493.83				493.83
	486557	295.10				295.10
	486556	964.72				964.72
	486555	304.34				304.34
	486553	1,186.20				1,186.20
	486554	989.56				989.56
	486582	45.00				45.00
	486578	902.88				902.88
	486581	871.20				871.20
	486588	853.01				853.01
	486689	50.00				50.00
	486759	2,010.44				2,010.44
	486761	686.40				686.40
	486760	1,323.00				1,323.00
	486786	1,730.89				1,730.89
	486798	45.00				45.00
	486837	368.60				368.60
	486866	1,003.14				1,003.14
	486867	801.86				801.86
	486926	180.00				180.00
	486953	1,485.06				1,485.06
54 Rebtx Inc.		16,590.23				16,590.23
95 Warp Technologies, Inc.	45359	15,487.08				15,487.08
	45384	7,604.49				7,604.49

Veratex Inc.
Aged Payables
As of Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
95 Warp Technologies, Inc.		23,091.57				23,091.57
98 New Generation Yarn Corp.	915019 915018	11,947.52 5,703.84				11,947.52 5,703.84
98 New Generation Yarn Corp.		17,651.36				17,651.36
Report Total		66,863.60				66,863.60

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FOR PERIOD: 10/01/2018 TO 10/31/2018 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10025											
* Customer Code-> TRIP											
LTM	31795	10/11/20	WHITE								
* Subsubtotal *				50"	70266/30275	10396 0.380 L	3950	0.080 0.300	3119	832	0.211
** Subtotal **						10396	3950		3119	832	
10396											
3950											
** Style-> V10212											
* Customer Code-> MEII											
HSE	31794	10/10/20	WHITE								
* Subsubtotal *				60"	19881/7822808	7716 1.800 L	13889	0.631 1.169	9020	4869	0.351
** Subtotal **						7716	13889		9020	4869	
** Style-> V10401											
* Customer Code-> KOMP											
CS	31798	10/17/20	WHITE								
CS	31798	10/17/20	BLACK								
CS	31798	10/17/20	WHITE								
CS	31798	10/17/20	WHITE								
CS	31799	10/17/20	BLACK								
CS	31799	10/18/20	WHITE								
* Subsubtotal *				54"	19878/553484	10800 0.610 L	6588	0.038 0.572	6178	410	0.062
				54"	19872/553483	3300 0.650 L	2145	0.043 0.607	2003	142	0.066
				54"	19897/553768	5400 0.610 L	3294	0.061 0.549	2965	329	0.100
				54"	19898/553769	1500 0.650 L	975	0.066 0.584	876	99	0.102
				54"	19661/542618	1500 0.610 L	915	0.169 0.441	662	254	0.277
* Subsubtotal *						22500	13917		12683	1234	
13917											
12683											
1234											
* Customer Code-> OUTW											
HSE	31803	10/30/20	BLACK								
HSE	31803	10/30/20	WHITE								
* Subsubtotal *				54"	19818/549374	600 0.760 L	456	0.145 0.615	369	87	0.191
				54"	19712/24453600	600 0.710 L	426	0.251 0.459	275	151	0.354
* Subsubtotal *						1200	882		644	238	
** Subtotal **						23700	14799		13327	1472	
** Style-> V10444											
* Customer Code-> JOGA											
HSE	31797	10/17/20	ROYAL								
* Subsubtotal *				63"	70264/250897	400 5.500 L	2200	1.260 4.240	1696	504	0.229
** Subtotal **											

FOR PERIOD: 10/01/2018 TO 10/31/2018 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
HSE 31788	10/03/20	WHITE	60"	19891/553602	600	1.750	L	1050	0.235	1.515	909	141
HSE 31788	10/03/20	WHITE	60"	19875/553160	460	1.750	L	805	0.131	1.619	745	60
* Subsubtotal *												0.075
** Subtotal **					1860			3375		3216	159	
** Subtotal **					1860			3375		3216	159	
** Style-> V189												
* Customer Code-> SKYD												
CS 31802	10/24/20	BLACK	50"	19890/553601	2040	1.500	L	3060	0.581	0.919	1875	1185
* Subsubtotal *												0.387
** Subtotal **					2040			3060		1875	1185	
** Subtotal **					2040			3060		1875	1185	
** Style-> V22												
* Customer Code-> STCQ												
CS 31784	10/01/20	WHITE	62"	19866/552579	500	0.940	L	470	0.263	0.677	339	132
* Subsubtotal *												0.280
** Subtotal **					500			470		339	132	
** Subtotal **					500			470		339	132	
** Style-> V239P												
* Customer Code-> BIAS												
HSE 31804	10/30/20	BLACK	60"	19902/553941	500	0.750	L	375	0.116	0.634	317	58
* Subsubtotal *												0.155
** Subtotal **					500			375		317	58	
** Subtotal **					500			375		317	58	
* Customer Code-> BOCU												
HSE 31787	10/02/20	BLACK	60"	19855/552050	1396	0.730	L	1019	0.088	0.642	896	123
HSE 31791	10/05/20	BLACK	60"	19896/553767	3020	0.730	L	2205	0.089	0.641	1936	269
HSE 31791	10/05/20	RED	60"	19899/553812	5856	0.770	L	4509	0.117	0.653	3824	685
HSE 31791	10/05/20	WHITE	60"	19886/553487	1244	0.660	L	821	0.088	0.572	712	109
* Subsubtotal *												0.133
** Subtotal **					11516			8554		7368	1186	
** Subtotal **					11516			8554		7368	1186	

FOR PERIOD: 10/01/2018 TO 10/31/2018 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Customer Code-> STAP											
HSE 31790	10/04/20	LIME	54"	19662/24117400	2637	0.720 L	1899	0.156 0.564	1487	411	0.217
HSE 31793	10/08/20	ORANGE	60"	19786/548102	2098	0.810 L	1699	0.032 0.778	1632	67	0.040
HSE 31793	10/08/20	KELLY	60"	19885/553486	3648	0.810 L	2955	0.176 0.634	2313	642	0.217
HSE 31793	10/08/20	WHITE	60"	19886/553487	1488	0.670 L	997	0.098 0.572	851	146	0.146
HSE 31793	10/08/20	BLACK	60"	19896/553767	550	0.720 L	396	0.079 0.641	353	43	0.110
* Subsubtotal *											
** Subtotal **				10421			7946		6636	1310	
				22437			16875		14321	2554	
** Style-> V406											
* Customer Code-> CRAB											
LTW 31785	10/01/20	WHITE	60"	19889/553492	1000	1.650 L	1650	0.215 1.435	1435	215	0.130
* Subsubtotal *					1000		1650		1435	215	
** Subtotal **					1000		1650		1435	215	
*** Total ***					81251		75923		61130	14847	

Adjustment (-53)

Gross Profit 14794

Expenses (24662)

(9874)

Net Loss

VERATEX	2018 SALES	G/P	%	EXPENSES	NET G/P	%	VERATEX 2019SA	G/P	%	Expenses	NET G/P	%
01/31	\$56,160	\$11,644	0.21	\$26,263	(\$14,619)	-0.26			#DIV/0!		\$0	#DIV/0!
02/28	\$73,995	\$17,833	0.24	\$33,635	(\$15,802)	-0.21			#DIV/0!		\$0	#DIV/0!
03/31	\$45,655	\$9,135	0.20	\$28,479	(\$19,344)	-0.42			#DIV/0!		\$0	#DIV/0!
04/30	\$61,750	\$13,767	0.22	\$24,829	(\$11,062)	-0.18			#DIV/0!		\$0	#DIV/0!
05/31	\$25,142	\$3,651	0.15	\$27,778	-\$24,127	-0.96			#DIV/0!		\$0	#DIV/0!
06/30	\$45,275	\$9,944	0.22	\$26,883	-\$16,939	-0.37			#DIV/0!		\$0	#DIV/0!
1st Half	\$307,977	\$65,974	0.21	\$167,867	(\$101,893)	-0.33			#DIV/0!		\$0	#DIV/0!
07/31	\$39,076	\$13,470	0.34	\$24,039	-\$10,508	-0.27			#DIV/0!		\$0	#DIV/0!
08/31	\$68,652	\$14,604	0.21	\$25,827	-\$11,223	-0.16			#DIV/0!		\$0	#DIV/0!
09/30	\$45,255	\$14,037	0.31	\$29,325	-\$15,288	-0.34			#DIV/0!		\$0	#DIV/0!
10/31	\$75,923	\$14,794	0.19	\$24,668	-\$9,874	-0.13			#DIV/0!		\$0	#DIV/0!
11/30					\$0				#DIV/0!		\$0	#DIV/0!
12/31			#DIV/0!						#DIV/0!		\$0	#DIV/0!
2nd Half	\$228,906	\$56,905	0.25	\$103,838	(\$46,953)	-0.45			#DIV/0!		\$0	#DIV/0!
Total	\$536,883	\$122,879	0.23	\$271,725	(\$148,846)	-0.28			#DIV/0!		\$0	#DIV/0!
FAIRLANE VRTX 2018												
01/31	\$13,105			\$9,521	\$3,584	0.27	FAIRLANE VRTX 2019					
02/28	\$7,657			\$6,849	\$808	0.11					\$0	#DIV/0!
03/31	\$946			\$2,919	-\$1,973	-2.09					\$0	#DIV/0!
04/30	\$0			\$718	-\$718	#DIV/0!					\$0	#DIV/0!
05/30	\$0			\$907	-\$907	#DIV/0!					\$0	#DIV/0!
06/30	\$31,087			\$30,040	\$1,047	0.03					\$0	#DIV/0!
07/31	\$0			\$683	-\$683	#DIV/0!					\$0	#DIV/0!
08/31	\$36,578			\$28,403	\$8,175	0.22					\$0	#DIV/0!
09/30	\$0			\$5,048	-\$5,048	#DIV/0!					\$0	#DIV/0!
10/31	\$27,798			\$27,454	\$344	0.00					\$0	#DIV/0!
11/30					\$0						\$0	#DIV/0!
12/31					\$0						\$0	#DIV/0!
TOTAL	\$117,171			\$112,542	\$4,630	0.04					\$0	#DIV/0!
NET	\$654,054			\$384,267	(\$144,217)	-0.22					\$0	#DIV/0!

	2012	2013	2014	2015	2016	2017	2018
01/31	\$111,689	\$60,341	\$68,998	\$61,758	\$60,125	\$107,435	\$56,160
02/28	\$190,585	\$124,011	\$101,040	\$73,405	\$56,309	\$75,850	\$73,995
03/31	\$89,769	\$112,586	\$108,908	\$90,917	\$64,045	\$61,499	\$45,655
1st Quar	\$392,043	\$296,938	\$278,946	\$226,080	\$180,479	\$244,784	\$175,810
04/30	\$105,105	\$123,346	\$35,666	\$43,939	\$72,356	\$71,096	\$61,750
05/31	\$162,637	\$77,765	\$76,277	\$70,138	\$53,867	\$89,193	\$25,142
06/30	\$156,224	\$94,270	\$90,862	\$70,855	\$58,072	\$41,217	\$45,275
2nd Quar	\$423,966	\$295,381	\$202,805	\$184,932	\$184,295	\$201,506	\$132,167
1st Half	\$816,009	\$592,319	\$481,751	\$411,012	\$364,774	\$446,290	\$307,977
07/31	\$50,212	\$65,268	\$65,462	\$81,134	\$83,872	\$83,420	\$39,076
08/31	\$108,638	\$106,390	\$76,551	\$87,189	\$42,685	\$100,379	\$68,652
09/30	\$77,789	\$94,329	\$75,271	\$82,533	\$113,394	\$80,278	\$45,255
3rd Quar	\$236,639	\$265,987	\$217,284	\$250,856	\$239,951	\$264,077	\$152,983
10/31	\$91,783	\$54,239	\$77,789	\$93,667	\$39,966	\$32,685	\$75,923
11/30	\$308,306	\$100,922	\$60,363	\$68,082	\$51,290	\$66,651	
12/31	\$62,199	\$63,115	\$58,379	\$62,436	\$80,898	\$11,073	
4th Quar	\$462,288	\$218,276	\$196,531	\$224,185	\$172,154	\$110,409	\$75,923
2nd Half	\$698,927	\$484,263	\$413,815	\$475,041	\$412,105	\$374,486	\$228,906
Total	\$1,514,936	\$1,076,582	\$895,566	\$886,053	\$776,879	\$820,776	\$536,883