Veratex Inc.
Balance Sheet
May 31, 2018

ASSETS

Current Assets		
Cash in Bank (Checking)	$ <65,722.10>	
Accounts Receivable	96,125.61	
Inventory	364,800.00	
Loan Receivable (VRTX)	72,595.09	
Loan Receivable (CS)	2,308.24	
Total Current Assets		470,106.84
Property and Equipment		
Furniture and Fixtures	81,874.00	
Accum. Depreciation - Furnitur	<81,874.00>	
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		$ 470,106.84

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$ 48,540.70	
Sarsep Payable	14,141.36	
Federal Payroll Taxes Payable	979.22	
FICA Tax Payable	2,359.78	
State Payroll Taxes Payable	486.88	
Disability Tax Payable	20.80	
City Payroll Taxes Payable	116.88	
Total Current Liabilities		66,645.62
Long-Term Liabilities		
Loan Payable (CS)	243,345.91	
Loan Payable (HSBC)	54,639.23	
Loan Payable(CS-MS)	165,000.00	
Loan Payable(CHP-Vera)	286,801.50	
Total Long-Term Liabilities		749,786.64
Total Liabilities		816,432.26
Capital		
Paid-in Capital	125,000.00	
Retained Earnings	<448,122.61>	
Net Income	<23,202.81>	
Total Capital		<346,325.42>
Total Liabilities & Capital		$ 470,106.84

Veratex Inc.
Income Statement
For the Five Months Ending May 31, 2018

		Current Month			Year to Date	
Revenues						
Sales (Veratex)	$	25,492.33	86.00	$	264,248.45	95.69
Sales (Factor)		0.00	0.00		0.00	0.00
Interest Income		0.00	0.00		0.00	0.00
Administrative/Manage Services		4,149.50	14.00		12,048.50	4.36
Finance Charge Income		0.00	0.00		0.00	0.00
Sales Returns and Allowances		0.00	0.00		<118.04>	<0.04>
Sales Discounts		0.00	0.00		<33.62>	<0.01>
Total Revenues		29,641.83	100.00		276,145.29	100.00
Cost of Sales						
Cost of Sales (Package Yarn)		0.00	0.00		0.00	0.00
Cost of Sales (Warping)		0.00	0.00		0.00	0.00
Cost of Sales (Beam Yarn)		0.00	0.00		77,447.77	28.05
Cost of Sales (Knitting)		4,202.54	14.18		28,263.47	10.23
Cost of Sales (Greige Goods)		0.00	0.00		0.00	0.00
Cost of Sales (D&F)		2,778.56	9.37		49,090.03	17.78
Cost of Sales (Finished Goods)		1,696.00	5.72		3,566.00	1.29
Cost of Sales (Other)		0.00	0.00		0.00	0.00
Storage and Warehousing		429.50	1.45		1,758.00	0.64
Freight		<73.21>	<0.25>		3,539.64	1.28
Total Cost of Sales		9,033.39	30.48		163,664.91	59.27
Gross Profit		20,608.44	69.52		112,480.38	40.73
Expenses						
Bad Debt Expense		0.00	0.00		0.00	0.00
Bank Charges		909.36	3.07		1,029.58	0.37
Officer's Salaries		5,666.67	19.12		28,333.35	10.26
Salaries and Wages		9,756.73	32.92		49,783.65	18.03
Depreciation Expense		0.00	0.00		0.00	0.00
Commissions (CD)		0.00	0.00		0.00	0.00
Commissions (JTM)		0.00	0.00		0.00	0.00
Commissions (HS)		0.00	0.00		0.00	0.00
Commissions (JCS)		0.00	0.00		0.00	0.00
Commissions (VD)		0.00	0.00		0.00	0.00
Commissions (RJA)		0.00	0.00		0.00	0.00
Commissions (GS)		0.00	0.00		0.00	0.00
Commissions (LS)		0.00	0.00		0.00	0.00
Dues and Subscriptions Exp		0.00	0.00		0.00	0.00
Truck and Delivery (UPS)		148.83	0.50		966.34	0.35
Overnight Mail Service		0.00	0.00		32.40	0.01
Hospitalization and Insurance		5,746.67	19.39		28,733.35	10.41
Insurance Expense		2,266.00	7.64		10,394.15	3.76
Interest Expense		197.42	0.67		1,102.92	0.40
Interest Expense (A/R)		0.00	0.00		0.00	0.00
Interest Expense (Factor)		0.00	0.00		0.00	0.00
Commission Expense (Factor)		0.00	0.00		0.00	0.00
Bookkeeping Expense (Factor)		0.00	0.00		0.00	0.00
Legal and Professional Expense		0.00	0.00		1,795.88	0.65
Promotion		0.00	0.00		313.94	0.11
Travel		0.00	0.00		0.00	0.00
Research and Development		0.00	0.00		520.00	0.19
Office Expense		0.00	0.00		69.21	0.03
Payroll Tax Expense		1,179.89	3.98		6,029.81	2.18
NYS Unemployment Tax		316.67	1.07		316.67	0.11

Veratex Inc.
Income Statement
For the Five Months Ending May 31, 2018

	Current Month			Year to Date	
Federal Unemployment Tax	0.00	0.00		0.00	0.00
NYS Corporation Tax	0.00	0.00		300.00	0.11
NYC Corporation Tax	0.00	0.00		500.00	0.18
Postage Expense	107.40	0.36		254.32	0.09
Rent Expense	682.50	2.30		3,412.50	1.24
Repairs & Maintenance Expense	0.00	0.00		0.00	0.00
Telep. & Long Distance Expense	341.72	1.15		1,695.18	0.61
Garbage Service	0.00	0.00		0.00	0.00
Utilities Expense	99.94	0.34		99.94	0.04
Other Expense	0.00	0.00		0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00		0.00	0.00
Total Expenses	27,419.80	92.50		135,683.19	49.13
Net Income	$ <6,811.36>	<22.98>	$	<23,202.81>	<8.40>

Veratex Inc.

General Ledger Trial Balance

As of May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		65,722.10
11000	Accounts Receivable	96,125.61	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	72,595.09	
14100	Loan Receivable (CS)	2,308.24	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		48,540.70
23300	Sarsep Payable		14,141.36
23400	Federal Payroll Taxes Payab		979.22
23500	FICA Tax Payable		2,359.78
23600	State Payroll Taxes Payable		486.88
23700	Disability Tax Payable		20.80
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		243,345.91
27500	Loan Payable (HSBC)		54,639.23
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		286,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	448,122.61	
40000	Sales (Veratex)		264,248.45
41000	Administrative/Manage Ser		12,048.50
48000	Sales Returns and Allowanc	118.04	
49000	Sales Discounts	33.62	
51000	Cost of Sales (Beam Yarn)	77,447.77	
57000	Cost of Sales (Knitting)	28,263.47	
58000	Cost of Sales (D&F)	49,090.03	
58500	Cost of Sales (Finished Goo	3,566.00	
59500	Storage and Warehousing	1,758.00	
59600	Freight	3,539.64	
62000	Bank Charges	1,029.58	
62500	Officer's Salaries	28,333.35	
63000	Salaries and Wages	49,783.65	
65500	Truck and Delivery (UPS)	966.34	
66000	Overnight Mail Service	32.40	
66500	Hospitalization and Insuran	28,733.35	
67000	Insurance Expense	10,394.15	
67500	Interest Expense	1,102.92	
68500	Legal and Professional Exp	1,795.88	
69000	Promotion	313.94	
70000	Research and Development	520.00	
71000	Office Expense	69.21	
72000	Payroll Tax Expense	6,029.81	
72500	NYS Unemployment Tax	316.67	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	500.00	
73500	Postage Expense	254.32	
74000	Rent Expense	3,412.50	
76000	Telep. & Long Distance Ex	1,695.18	
78000	Utilities Expense	99.94	
	Total:	**1,365,325.31**	**1,365,325.31**

Veratex Inc.
General Journal
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/1/18	10200	040318			773.27
	62000			773.27	
5/1/18	10200	041718			316.67
	72500			316.67	
5/1/18	10200	4/5/18		2,179.45	
	41000				2,174.75
	73500				4.70
5/1/18	10200	040418		174.06	
	59600				174.06
5/1/18	10200	041218		15.00	
	40000		samples		15.00
5/3/18	23400	043018		979.22	
	23500			2,359.78	
	10200				3,339.00
5/3/18	23600	043018a		486.88	
	23800			116.88	
	10200				603.76
5/8/18	10200	591		2,179.45	
	73500				4.70
	41000				2,174.75
5/13/18	10200	051318			2,468.92
	67500			197.42	
	27500			2,271.50	
5/22/18	10200	052218		3,982.00	
	27500				3,982.00
		Total		**16,031.58**	**16,031.58**

Veratex Inc.
General Ledger
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	5/1/18	Beginning Balance			-66,320.12
		Current Period Change	43,667.49	43,069.47	598.02
	5/31/18	**Ending Balance**			**-65,722.10**
11000 Accounts Receivable	5/1/18	Beginning Balance			105,785.81
		Current Period Change	25,477.33	35,137.53	-9,660.20
	5/31/18	**Ending Balance**			**96,125.61**
12000 Inventory	5/1/18	Beginning Balance			364,800.00
	5/31/18	**Ending Balance**			**364,800.00**
14000 Loan Receivable (VRTX)	5/1/18	Beginning Balance			72,595.09
	5/31/18	**Ending Balance**			**72,595.09**
14100 Loan Receivable (CS)	5/1/18	Beginning Balance			2,308.24
	5/31/18	**Ending Balance**			**2,308.24**
15000 Furniture and Fixtures	5/1/18	Beginning Balance			81,874.00
	5/31/18	**Ending Balance**			**81,874.00**
17000 Accum. Depreciation - Fur	5/1/18	Beginning Balance			-81,874.00
	5/31/18	**Ending Balance**			**-81,874.00**
20000 Accounts Payable	5/1/18	Beginning Balance			-54,222.95
		Current Period Change	26,639.40	20,957.15	5,682.25
	5/31/18	**Ending Balance**			**-48,540.70**
23300 Sarsep Payable	5/1/18	Beginning Balance			-10,480.02
		Current Period Change		3,661.34	-3,661.34
	5/31/18	**Ending Balance**			**-14,141.36**
23400 Federal Payroll Taxes Pay	5/1/18	Beginning Balance			-979.22
		Current Period Change	979.22	979.22	
	5/31/18	**Ending Balance**			**-979.22**
23500 FICA Tax Payable	5/1/18	Beginning Balance			-2,359.78
		Current Period Change	2,359.78	2,359.78	
	5/31/18	**Ending Balance**			**-2,359.78**
23600 State Payroll Taxes Payabl	5/1/18	Beginning Balance			-486.88
		Current Period Change	486.88	486.88	
	5/31/18	**Ending Balance**			**-486.88**
23700	5/1/18	Beginning Balance			-10.40

Veratex Inc.
General Ledger
For the Period From May 1, 2018 to May 31, 2018
Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Disability Tax Payable					
		Current Period Change		10.40	-10.40
	5/31/18	**Ending Balance**			**-20.80**
23800	5/1/18	Beginning Balance			-116.88
City Payroll Taxes Payabl		Current Period Change	116.88	116.88	
	5/31/18	**Ending Balance**			**-116.88**
27100	5/1/18	Beginning Balance			-245,296.72
Loan Payable (CS)		Current Period Change	1,950.81		1,950.81
	5/31/18	**Ending Balance**			**-243,345.91**
27500	5/1/18	Beginning Balance			-52,928.73
Loan Payable (HSBC)		Current Period Change	2,271.50	3,982.00	-1,710.50
	5/31/18	**Ending Balance**			**-54,639.23**
27800	5/1/18	Beginning Balance			-165,000.00
Loan Payable(CS-MS)	**5/31/18**	**Ending Balance**			**-165,000.00**
27900	5/1/18	Beginning Balance			-286,801.50
Loan Payable(CHP-Vera)	**5/31/18**	**Ending Balance**			**-286,801.50**
39004	5/1/18	Beginning Balance			-125,000.00
Paid-in Capital	**5/31/18**	**Ending Balance**			**-125,000.00**
39005	5/1/18	Beginning Balance			448,122.61
Retained Earnings	**5/31/18**	**Ending Balance**			**448,122.61**
40000	5/1/18	Beginning Balance			-238,756.12
Sales (Veratex)		Current Period Change		25,492.33	-25,492.33
	5/31/18	**Ending Balance**			**-264,248.45**
41000	5/1/18	Beginning Balance			-7,899.00
Administrative/Manage Se		Current Period Change	200.00	4,349.50	-4,149.50
	5/31/18	**Ending Balance**			**-12,048.50**
48000	5/1/18	Beginning Balance			118.04
Sales Returns and Allowa	**5/31/18**	**Ending Balance**			**118.04**
49000	5/1/18	Beginning Balance			33.62
Sales Discounts	**5/31/18**	**Ending Balance**			**33.62**
51000	5/1/18	Beginning Balance			77,447.77
Cost of Sales (Beam Yarn)	**5/31/18**	**Ending Balance**			**77,447.77**

Veratex Inc.
General Ledger
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
57000 Cost of Sales (Knitting)	5/1/18	Beginning Balance			24,060.93
		Current Period Change	4,202.54		4,202.54
	5/31/18	**Ending Balance**			**28,263.47**
58000 Cost of Sales (D&F)	5/1/18	Beginning Balance			46,311.47
		Current Period Change	2,900.38	121.82	2,778.56
	5/31/18	**Ending Balance**			**49,090.03**
58500 Cost of Sales (Finished Go	5/1/18	Beginning Balance			1,870.00
		Current Period Change	1,696.00		1,696.00
	5/31/18	**Ending Balance**			**3,566.00**
59500 Storage and Warehousing	5/1/18	Beginning Balance			1,328.50
		Current Period Change	429.50		429.50
	5/31/18	**Ending Balance**			**1,758.00**
59600 Freight	5/1/18	Beginning Balance			3,612.85
		Current Period Change	100.85	174.06	-73.21
	5/31/18	**Ending Balance**			**3,539.64**
62000 Bank Charges	5/1/18	Beginning Balance			120.22
		Current Period Change	909.36		909.36
	5/31/18	**Ending Balance**			**1,029.58**
62500 Officer's Salaries	5/1/18	Beginning Balance			22,666.68
		Current Period Change	5,666.67		5,666.67
	5/31/18	**Ending Balance**			**28,333.35**
63000 Salaries and Wages	5/1/18	Beginning Balance			40,026.92
		Current Period Change	9,756.73		9,756.73
	5/31/18	**Ending Balance**			**49,783.65**
65500 Truck and Delivery (UPS)	5/1/18	Beginning Balance			817.51
		Current Period Change	148.83		148.83
	5/31/18	**Ending Balance**			**966.34**
66000 Overnight Mail Service	5/1/18	Beginning Balance			32.40
	5/31/18	**Ending Balance**			**32.40**
66500 Hospitalization and Insura	5/1/18	Beginning Balance			22,986.68
		Current Period Change	6,385.19	638.52	5,746.67
	5/31/18	**Ending Balance**			**28,733.35**
67000	5/1/18	Beginning Balance			8,128.15

Veratex Inc.

General Ledger

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Insurance Expense					
		Current Period Change	2,266.00		2,266.00
	5/31/18	**Ending Balance**			**10,394.15**
67500	5/1/18	Beginning Balance			905.50
Interest Expense					
		Current Period Change	197.42		197.42
	5/31/18	**Ending Balance**			**1,102.92**
68500	5/1/18	Beginning Balance			1,795.88
Legal and Professional Ex					
	5/31/18	**Ending Balance**			**1,795.88**
69000	5/1/18	Beginning Balance			313.94
Promotion					
	5/31/18	**Ending Balance**			**313.94**
70000	5/1/18	Beginning Balance			520.00
Research and Developmen					
	5/31/18	**Ending Balance**			**520.00**
71000	5/1/18	Beginning Balance			69.21
Office Expense					
	5/31/18	**Ending Balance**			**69.21**
72000	5/1/18	Beginning Balance			4,849.92
Payroll Tax Expense					
		Current Period Change	1,179.89		1,179.89
	5/31/18	**Ending Balance**			**6,029.81**
72500	5/1/18	Beginning Balance			
NYS Unemployment Tax					
		Current Period Change	316.67		316.67
	5/31/18	**Ending Balance**			**316.67**
73100	5/1/18	Beginning Balance			300.00
NYS Corporation Tax					
	5/31/18	**Ending Balance**			**300.00**
73200	5/1/18	Beginning Balance			500.00
NYC Corporation Tax					
	5/31/18	**Ending Balance**			**500.00**
73500	5/1/18	Beginning Balance			146.92
Postage Expense					
		Current Period Change	116.80	9.40	107.40
	5/31/18	**Ending Balance**			**254.32**
74000	5/1/18	Beginning Balance			2,730.00
Rent Expense					
		Current Period Change	682.50		682.50
	5/31/18	**Ending Balance**			**3,412.50**
76000	5/1/18	Beginning Balance			1,353.46
Telep. & Long Distance E					
		Current Period Change	341.72		341.72

Veratex Inc.

General Ledger

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	5/31/18	**Ending Balance**			**1,695.18**
78000 Utilities Expense	5/1/18	Beginning Balance			
		Current Period Change	99.94		99.94
	5/31/18	**Ending Balance**			**99.94**

Veratex Inc.
Customer Ledgers
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113 International Foam Inc.	5/1/18	Balance Fwd				6,825.00
115 Precision Custom Coating	5/1/18	Balance Fwd				11,179.20
1193	5/1/18	Balance Fwd				280.00
Ace Binding Co., Inc.	5/11/18	31705	SJ	1,454.75		1,734.75
	5/16/18	27669	CRJ		280.00	1,454.75
1314	5/1/18	Balance Fwd				596.00
Empire Foundations, Inc.	5/8/18	42142	CRJ		284.00	312.00
	5/24/18	42179	CRJ		312.00	0.00
	5/25/18	31712	SJ	284.00		284.00
	5/25/18	31713	SJ	312.00		596.00
1324	5/1/18	Balance Fwd				912.00
The Harodite Finishing Co.,Inc	5/1/18	87306	CRJ		912.00	0.00
1349 Outdoor Wilderness Fabrics Inc	5/1/18	Balance Fwd				456.00
1375 Dunn Mfg.	5/18/18	31707	SJ	7,087.44		7,087.44
2511	5/1/18	Balance Fwd				685.13
Jog-A-Lite, Inc.	5/11/18	31706	SJ	2,200.00		2,885.13
	5/14/18	051418	CRJ		685.13	2,200.00
2535	5/1/18	Balance Fwd				536.00
Hi Fashion Productions, Inc.	5/16/18	9928	CRJ		536.00	0.00
	5/21/18	31709	SJ	996.15		996.15
2564 Raj Mfg.	5/1/18	Balance Fwd				967.05
2795	5/1/18	Balance Fwd				780.00
B M Textiles, Inc.	5/16/18	12857	CRJ		780.00	0.00
2918	5/1/18	Balance Fwd				46,068.20
Greenwood Marketing LLC	5/8/18	1579	CRJ		8,118.40	37,949.80
	5/24/18	1615	CRJ		12,331.20	25,618.60
3035 Hexcel Composites Ltd.	5/1/18	Balance Fwd				-1,556.78
3038	5/1/18	Balance Fwd				238.95
La Swim LLC	5/14/18	16302	CRJ		238.95	0.00
3070 B&O Cutting Edge Textiles	5/30/18	31714	SJ	1,495.04		1,495.04
3189	5/1/18	Balance Fwd				6,660.00
Komar Apparel Supply Co.,Inc.	5/7/18	31704	SJ	4,671.00		11,331.00
	5/10/18	051018	CRJ		6,660.00	4,671.00
	5/22/18	31710	SJ	4,830.00		9,501.00
3240	5/1/18	Balance Fwd				645.00
Colortex Lining Inc.	5/7/18	998221	CRJ		645.00	0.00
3280	5/24/18	31711	SJ	1,406.58		1,406.58
Cascade Engineering & Mfg. L	5/30/18	053018	CRJ		1,406.58	0.00
3291	5/1/18	Balance Fwd				470.00
STC-QST LLC	5/8/18	8934	CRJ		470.00	0.00
3310 Block Bindings&Interlining Ltd	5/1/18	Balance Fwd				3,219.75

Veratex Inc.

Customer Ledgers

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3327	5/1/18	Balance Fwd				22,177.66
Meca Trading LLC						
3817	5/1/18	Balance Fwd				730.75
Fiber Brokers Internaitonal						
3874	5/1/18	Balance Fwd				996.00
Maverick Ventures Inc.						
3947	5/1/18	Balance Fwd				271.40
Mondor Ltee	5/7/18	301838	CRJ		271.40	0.00
3994	5/2/18	31703	SJ	351.87		351.87
Fabry Industries	5/7/18	103533	CRJ		351.87	0.00
4003	5/1/18	Balance Fwd				855.00
Elite Sportswear, L.P.	5/16/18	125368	CRJ		855.00	0.00
4022	5/1/18	Balance Fwd				337.50
Warwick Mills Inc.	5/21/18	31708	SJ	388.50		726.00
4023	5/1/18	Balance Fwd				1,456.00
Reliatex Inc.						

Veratex Inc.

Invoice Register

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31703	5/2/18		Fabry Industries	351.87
31704	5/7/18		Komar Apparel Supply Co.,Inc.	4,671.00
31705	5/11/18		Ace Binding Co., Inc.	1,454.75
31706	5/11/18		Jog-A-Lite. Inc.	2,200.00
31707	5/18/18		Dunn Mfg.	7,087.44
31708	5/21/18		Warwick Mills Inc.	388.50
31709	5/21/18		Hi Fashion Productions, Inc.	996.15
31710	5/22/18		Komar Apparel Supply Co.,Inc.	4,830.00
31711	5/24/18		Cascade Engineering & Mfg. LLC	1,406.58
31712	5/25/18		Empire Foundations, Inc.	284.00
31713	5/25/18		Empire Foundations, Inc.	312.00
31714	5/30/18		B&O Cutting Edge Textiles	1,495.04
Total				**25,477.33**

Veratex Inc.

Cash Receipts Journal

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/1/18	11000	87306	Invoice: 31665		912.00
	10200		The Harodite Finishing Co.,Inc	912.00	
5/7/18	11000	103533	Invoice: 31703		351.87
	10200		Fabry Industries	351.87	
5/7/18	11000	301838	Invoice: 31700		271.40
	10200		Mondor Ltee	271.40	
5/7/18	11000	998221	Invoice: 31701		645.00
	10200		Colortex Lining Inc.	645.00	
5/8/18	11000	42142	Invoice: 31667		284.00
	10200		Empire Foundations, Inc.	284.00	
5/8/18	11000	8934	Invoice: 31687		470.00
	10200		STC-QST LLC	470.00	
5/8/18	11000	1579	Invoice: 31661		8,118.40
	10200		Greenwood Marketing LLC	8,118.40	
5/10/18	11000	051018	Invoice: 31688		6,660.00
	10200		Komar Apparel Supply Co.,Inc.	6,660.00	
5/14/18	11000	16302	Invoice: 31690		238.95
	10200		La Swim LLC	238.95	
5/14/18	11000	051418	Invoice: 31662		685.13
	10200		Jog-A-Lite, Inc.	685.13	
5/16/18	11000	27669	Invoice: 31693		280.00
	10200		Ace Binding Co., Inc.	280.00	
5/16/18	11000	9928	Invoice: 31671		536.00
	10200		Hi Fashion Productions, Inc.	536.00	
5/16/18	11000	12857	Invoice: 31692		780.00
	10200		B M Textiles, Inc.	780.00	
5/16/18	11000	125368	Invoice: 31652		855.00
	10200		Elite Sportswear, L.P.	855.00	
5/24/18	11000	42179	Invoice: 31668		312.00
	10200		Empire Foundations, Inc.	312.00	
5/24/18	11000	1615	Invoice: 31678		12,331.20
	10200		Greenwood Marketing LLC	12,331.20	
5/30/18	11000	053018	Invoice: 31711		1,406.58
	10200		Cascade Engineering & Mfg. LLC	1,406.58	
				35,137.53	**35,137.53**

Veratex Inc.
Purchase Journal
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/18	58000 Cost of Sales (D&F)	484329		51.45	
	20000 Accounts Payable		Rebtex Inc.		51.45
5/1/18	74000 Rent Expense	121		682.50	
	20000 Accounts Payable		Simons HK Properties LLC		682.50
5/1/18	59500 Storage and Warehousing	193209		429.50	
	20000 Accounts Payable		TST Logistics		429.50
5/2/18	58000 Cost of Sales (D&F)	484353		570.95	
	20000 Accounts Payable		Rebtex Inc.		570.95
5/2/18	58000 Cost of Sales (D&F)	484355		121.82	
	20000 Accounts Payable		Rebtex Inc.		121.82
5/5/18	65500 Truck and Delivery (UPS)	164390188		104.43	
	20000 Accounts Payable		UPS		104.43
5/8/18	58000 Cost of Sales (D&F)	484433		40.00	
	20000 Accounts Payable		Rebtex Inc.		40.00
5/9/18	58000 Cost of Sales (D&F)	484452			121.82
	20000 Accounts Payable		Rebtex Inc.	121.82	
5/11/18	66500 Hospitalization and Insurance	426614531210		315.64	
	20000 Accounts Payable		UnitedHealthcare Insurance Co.		315.64
5/12/18	65500 Truck and Delivery (UPS)	164390198		4.05	
	20000 Accounts Payable		UPS		4.05
5/14/18	59600 Freight	9522850		100.85	
	20000 Accounts Payable		Glen Raven Transportation		100.85
5/15/18	58000 Cost of Sales (D&F)	484537		625.34	
	20000 Accounts Payable		Rebtex Inc.		625.34
5/17/18	58000 Cost of Sales (D&F)	484580		1,385.82	
	20000 Accounts Payable		Rebtex Inc.		1,385.82
5/18/18	27100 Loan Payable (CS)	051818		1,414.46	

Veratex Inc.
Purchase Journal
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Ten Park Ave. Tenants Corp.		1,414.46
5/18/18	57000 Cost of Sales (Knitting)	10001052		1,868.90	
	20000 Accounts Payable		Gehring Tricot Corp.		1,868.90
5/19/18	65500 Truck and Delivery (UPS)	164390208		12.92	
	20000 Accounts Payable		UPS		12.92
5/22/18	58000 Cost of Sales (D&F)	484650		40.00	
	20000 Accounts Payable		Rebtex Inc.		40.00
5/25/18	57000 Cost of Sales (Knitting)	10001055		2,333.64	
	20000 Accounts Payable		Gehring Tricot Corp.		2,333.64
5/26/18	65500 Truck and Delivery (UPS)	164390218		27.43	
	20000 Accounts Payable		UPS		27.43
5/29/18	58000 Cost of Sales (D&F)	484730		40.00	
	20000 Accounts Payable		Rebtex Inc.		40.00
5/29/18	27100 Loan Payable (CS)	64035461		36.35	
	20000 Accounts Payable		McMaster-Carr		36.35
5/30/18	78000 Utilities Expense	053018		99.94	
	20000 Accounts Payable		NYSEG		99.94
5/30/18	62000 Bank Charges	053018		136.09	
	20000 Accounts Payable		Citibank, N.A.		136.09
5/30/18	67000 Insurance Expense	051618		2,266.00	
	20000 Accounts Payable		Travelers		2,266.00
5/30/18	58500 Cost of Sales (Finished Goods)	324716		1,696.00	
	20000 Accounts Payable		Wei Chang		1,696.00
5/30/18	66500 Hospitalization and Insurance	52440154		6,069.55	
	20000 Accounts Payable		Oxford Health Plans		6,069.55
5/30/18	76000 Telep. & Long Distance Expen	053018		341.72	
	20000 Accounts Payable		Verizon		341.72

Veratex Inc.

Purchase Journal

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/30/18	73500 Postage Expense	3306049723		116.80	
	20000 Accounts Payable		Pitney Bowes Credit Corp.		116.80
5/31/18	58000 Cost of Sales (D&F)	28832		25.00	
	20000 Accounts Payable		Rebtex Inc.		25.00
				21,078.97	**21,078.97**

Veratex Inc.
Check Register
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38456	5/18/18	Gehring Tricot Corp.	10200	3,833.76
38457	5/18/18	Rebtex Inc.	10200	4,125.83
38458	5/18/18	Ten Park Ave. Tenants Co	10200	1,414.46
38459	5/30/18	Pitney Bowes Credit Corp.	10200	116.80
38460	5/30/18	UPS	10200	121.40
38461	5/30/18	Rebtex Inc.	10200	4,692.15
38462	5/30/18	Verizon	10200	341.72
38463	5/30/18	Oxford Health Plans	10200	6,069.55
38464	5/30/18	UnitedHealthcare Insuranc	10200	315.64
38465	5/30/18	NYSEG	10200	99.94
38466	5/30/18	Glen Raven Transportatio	10200	176.24
38467	5/30/18	Travelers	10200	2,266.00
38468	5/30/18	Simons HK Properties LL	10200	682.50
38469	5/30/18	TST Logistics	10200	429.50
38470	5/30/18	Citibank, N.A.	10200	136.09
38471	5/30/18	Wei Chang	10200	1,696.00
38472	5/31/18	Wei Chang	10200	2,941.42
38473	5/31/18	Claudio A D'alessio	10200	2,666.23
38474	5/31/18	Claude A Simon	10200	3,061.27
38475	5/31/18	Carolyn J Simon	10200	381.35
Total				35,567.85

Veratex Inc.

Aged Payables

As of May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
16 UPS	164390218	27.43				27.43
16 UPS		**27.43**				**27.43**
195 Glen Raven Transportation	9522850	100.85				100.85
195 Glen Raven Transportation		**100.85**				**100.85**
207 McMaster-Carr	64035461	36.35				36.35
207 McMaster-Carr		**36.35**				**36.35**
209 Gehring Tricot Corp.	10001052 10001055	1,868.90 2,333.64				1,868.90 2,333.64
209 Gehring Tricot Corp.		**4,202.54**				**4,202.54**
216 Fairlane Vrtx Inc.	9945/9946	946.00				946.00
216 Fairlane Vrtx Inc.		**946.00**				**946.00**
54 Rebtex Inc.	484353 484355 484433 484452 484537 484580 484650 484730 28832	570.95 121.82 40.00 -121.82 625.34 1,385.82 40.00 40.00 25.00				570.95 121.82 40.00 -121.82 625.34 1,385.82 40.00 40.00 25.00
54		**2,727.11**				**2,727.11**

Veratex Inc.

Aged Payables

As of May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Rebtex Inc.						
81 Brawer Bros.	RA#18-15	-7,036.56				-7,036.56
81 Brawer Bros.		**-7,036.56**				**-7,036.56**
95 Warp Technologies, Inc.	45038 45091 45092	6,512.75 3,228.89 19,922.60				6,512.75 3,228.89 19,922.60
95 Warp Technologies, Inc.		**29,664.24**				**29,664.24**
98 New Generation Yarn Corp.	914717 914716	11,720.72 6,152.02				11,720.72 6,152.02
98 New Generation Yarn Corp.		**17,872.74**				**17,872.74**
Report Total		**48,540.70**				**48,540.70**

FOR PERIOD: 05/01/2018 TO 05/31/2018 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice	Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Per Yard	Cost/ Yard	Cost	Gross Profit	Per Cent
** Style-> V10212													
* Customer Code-> FABY													
CS	31703	05/02/20	BLACK	60"	19363/CM181735	150	1.960 L	294	0.647	1.313	197	97	0.330
* Subsubtotal *													
** Subtotal **						150		294			197	97	
						150		294			197	97	
** Style-> V10401													
* Customer Code-> CASD													
CS	31711	05/24/20	WHITE	54"	19845/551200	228	0.800 L	182	0.237	0.563	128	54	0.296
CS	31711	05/24/20	WHITE	54"	19826/549870	348	0.800 L	278	0.270	0.530	184	94	0.338
CS	31711	05/24/20	WHITE	54"	19677/543229	160	0.800 L	128	0.330	0.470	75	53	0.413
CS	31711	05/24/20	WHITE	54"	19814/549342	675	0.800 L	540	0.287	0.513	346	194	0.359
* Subsubtotal *													
						1411		1129			734	395	
* Customer Code-> KOMP													
CS	31704	05/07/20	BLACK	54"	19821/549868	2400	0.650 L	1560	0.066	0.584	1402	158	0.102
CS	31704	05/07/20	WHITE	54"	19845/551200	5100	0.610 L	3111	0.047	0.563	2871	240	0.077
CS	31710	05/22/20	BLACK	54"	19821/549868	1800	0.650 L	1170	0.066	0.584	1051	119	0.102
CS	31710	05/22/20	WHITE	54"	19845/551200	6000	0.610 L	3660	0.047	0.563	3378	282	0.077
* Subsubtotal *													
** Subtotal **						15300		9501			8702	799	
						16711		10630			9436	1193	
** Style-> V10444													
* Customer Code-> JOGA													
HSE	31706	05/11/20	ROYAL	63"	70264/239482	400	5.500 L	2200	1.260	4.240	1696	504	0.229
* Subsubtotal *													
** Subtotal **						400		2200			1696	504	
						400		2200			1696	504	
** Style-> V189													

FOR PERIOD: 05/01/2018 TO 05/31/2018 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice	Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Per Yard	Cost/ Yard	Cost	Gross Profit	Per Cent
* Customer Code-> ACEB													
HSE	31705	05/11/20	WHITE	50"	19846/551437	1265	1.150 L	1455	0.261	0.889	1125	330	0.227
* Subsubtotal *													
** Subtotal **						1265		1455			1125	330	
						1265		1455			1125	330	
** Style-> V205													
* Customer Code-> HIFA													
CS	31709	05/21/20	BEIGE	54"	19399/19890800	473	1.450 L	686	0.298	1.152	545	141	0.206
CS	31709	05/21/20	BLACK	54"	19214/17470900	214	1.450 L	310	0.307	1.143	245	66	0.212
* Subsubtotal *													
** Subtotal **						687		996			790	207	
						687		996			790	207	
** Style-> V239P													
* Customer Code-> BOCU													
HSE	31714	05/30/20	BLACK	60"	19800/548381	2048	0.730 L	1495	0.101	0.629	1288	207	0.138
* Subsubtotal *													
						2048		1495			1288	207	
* Customer Code-> DUNN													
CS	31707	05/18/20	BLACK	60"	19800/548381	2800	0.720 L	2016	0.091	0.629	1761	255	0.126
CS	31707	05/18/20	WHITE	60"	19852/551829	7458	0.680 L	5071	0.100	0.580	4326	746	0.147
* Subsubtotal *													
						10258		7087			6087	1001	
* Customer Code-> EMPR													
CS	31712	05/25/20	WHITE	60"	19848/551254	400	0.710 L	284	0.121	0.589	236	48	0.170
CS	31713	05/25/20	BLACK	60"	19739/24595300	400	0.780 L	312	0.082	0.698	279	33	0.105
* Subsubtotal *													
** Subtotal **						800		596			515	81	
						13106		9178			7890	1289	

** Style-> V406
* Customer Code-> WARW

FOR PERIOD: 05/01/2018 TO 05/31/2018 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice	Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Per Yard	Cost/ Yard	Cost	Gross Profit	Per Cent
CS	31708	05/21/20	WHITE	60"	19752/24675800	210	1.850 L	389	0.146	1.704	358	31	0.079
* Subsubtotal *													
** Subtotal **						210		389			358	31	
*** Total ***						210		389			358	31	
						32529		25142			21491	3651	

Expenses (27778)

Net Loss $(24127)

VERATEX	2018 SALES	G/P	%	EXPENSES	NET G/P	%	VERATEX 2019Sa	G/P	%	Expenses	NET G/P	%
01/31	$56,160	$11,644	0.21	$26,263	($14,619)	-0.26			#DIV/0!		$0	#DIV/0!
02/28	$73,995	$17,833	0.24	$33,635	($15,802)	-0.21			#DIV/0!		$0	#DIV/0!
03/31	$45,655	$9,135	0.20	$28,479	($19,344)	-0.42			#DIV/0!		$0	#DIV/0!
04/30	$61,750	$13,767	0.22	$24,829	($11,062)	-0.18			#DIV/0!		$0	#DIV/0!
05/31	$25,142	$3,651	0.15	$27,778	-$24,127	-0.96			#DIV/0!		$0	#DIV/0!
06/30			#DIV/0!		$0	#DIV/0!			#DIV/0!		$0	#DIV/0!
1st Half	$262,702	$56,030	0.21	$140,984	($84,954)	-0.32			#DIV/0!		0	#DIV/0!
07/31			#DIV/0!		$0	#DIV/0!			#DIV/0!		$0	#DIV/0!
08/31			#DIV/0!		$0	#DIV/0!			#DIV/0!		0	#DIV/0!
09/30			#DIV/0!		$0	#DIV/0!			#DIV/0!		0	#DIV/0!
10/31			#DIV/0!		$0	#DIV/0!			#DIV/0!		$0	#DIV/0!
11/30			#DIV/0!		$0	#DIV/0!			#DIV/0!		$0	#DIV/0!
12/31			#DIV/0!		$0	#DIV/0!			#DIV/0!		$0	#DIV/0!
2nd Half	$0	$0	#DIV/0!	$0	$0	#DIV/0!			#DIV/0!		$0	#DIV/0!
Total	$262,702	$56,030	0.21	$140,984	($84,954)	-0.32	$0	$0	#DIV/0!		$0	#DIV/0!
FAIRLANE VRTX 2018							FAIRLANE VRTX 2019					
01/31	$13,105			$9,521	$3,584	0.27					0	#DIV/0!
02/28	$7,657			$6,849	$808	0.11					0	#DIV/0!
03/31	$946			$2,919	-$1,973	-2.09					0	#DIV/0!
04/30	$0			$718	-$718	#DIV/0!					0	#DIV/0!
05/30	$0			$907	-$907	#DIV/0!					0	#DIV/0!
06/30					$0	#DIV/0!					0	#DIV/0!
07/31					$0	#DIV/0!					0	#DIV/0!
08/31					$0	#DIV/0!					0	#DIV/0!
09/30					$0	#DIV/0!					0	#DIV/0!
10/31					$0	0.00					0	#DIV/0!
11/30					$0	#DIV/0!					0	#DIV/0!
12/31					$0	#DIV/0!					0	#DIV/0!
TOTAL	$21,708			$20,914	$794	0.04	$0			$0	$0	#DIV/0!
NET	$284,410			$161,898	($84,160)	-0.30	$0			$0	$0	#DIV/0!

	2011	2012	2013	2014	2015	2016	2017	2018
01/31	$170,027	$111,689	$60,341	$68,998	$61,758	$60,125	$107,435	$56,160
02/28	$165,390	$190,585	$124,011	$101,040	$73,405	$56,309	$75,850	$73,995
03/31	$198,712	$89,769	$112,586	$108,908	$90,917	$64,045	$61,499	$45,655
1st Quar	**$534,129**	**$392,043**	**$296,938**	**$278,946**	**$226,080**	$180,479	$244,784	$175,810
04/30	$137,984	$105,105	$123,346	$35,666	$43,939	$72,356	$71,096	$61,750
05/31	$123,416	$162,637	$77,765	$76,277	$70,138	$53,867	$89,193	$25,142
06/30	$158,399	$156,224	$94,270	$90,862	$70,855	$58,072	$41,217	
2nd Quar	**$419,799**	**$423,966**	**$295,381**	**$202,805**	**$184,932**	$184,295	$201,506	$86,892
1st Half	**$953,928**	**$816,009**	**$592,319**	$481,751	$411,012	$364,774	$446,290	$262,702
07/31	$107,987	$50,212	$65,268	$65,462	$81,134	$83,872	$83,420	
08/31	$225,872	$108,638	$106,390	$76,551	$87,189	$42,685	$100,379	
09/30	$100,540	$77,789	$94,329	$75,271	$82,533	$113,394	$80,278	
3rd Quar	**$434,399**	**$236,639**	**$265,987**	**$217,284**	**$250,856**	$239,951	$264,077	
10/31	$178,113	$91,783	$54,239	$77,789	$93,667	$39,966	$32,685	
11/30	$124,705	$308,306	$100,922	$60,363	$68,082	$51,290	$66,651	
12/31	$79,457	$62,199	$63,115	$58,379	$62,436	$80,898	$11,073	
4th Quar	**$382,275**	**$462,288**	**$218,276**	**$196,531**	**$224,185**	$172,154	$110,409	
2nd Half	**$816,674**	**$698,927**	$484,263	**$413,815**	**$475,041**	$412,105	$374,486	
Total	**$1,770,602**	**$1,514,936**	**$1,076,582**	**$895,566**	**$886,053**	$776,879	$820,776	$262,702