

Veratex Inc.
Balance Sheet
March 31, 2018

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<47,346.86>
Accounts Receivable		89,418.37
Inventory		364,800.00
Loan Receivable (VRTX)		72,595.09
Loan Receivable (CS)		2,308.24
		<u>481,774.84</u>
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
		<u>0.00</u>
Total Property and Equipment		
Other Assets		
		<u>0.00</u>
Total Other Assets		
Total Assets	\$	<u>481,774.84</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	37,204.83
Sarscp Payable		6,818.68
Federal Payroll Taxes Payable		979.22
FICA Tax Payable		2,359.78
State Payroll Taxes Payable		486.88
Disability Tax Payable		31.20
City Payroll Taxes Payable		116.88
		<u>47,997.47</u>
Total Current Liabilities		
Long-Term Liabilities		
Loan Payable (CS)		248,105.80
Loan Payable (HSBC)		55,179.37
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		286,801.50
		<u>755,086.67</u>
Total Long-Term Liabilities		
Total Liabilities		<u>803,084.14</u>
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<448,122.61>
Net Income		1,813.31
		<u><321,309.30></u>
Total Capital		
Total Liabilities & Capital	\$	<u>481,774.84</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Three Months Ending March 31, 2018

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 45,871.88	95.87	\$ 177,008.40	96.83
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	1,974.75	4.13	5,924.25	3.24
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<118.04>	<0.06>
Sales Discounts	0.00	0.00	<15.62>	<0.01>
Total Revenues	47,846.63	100.00	182,798.99	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	0.00	0.00	36,947.35	20.21
Cost of Sales (Knitting)	12,099.88	25.29	24,060.93	13.16
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	7,465.17	15.60	29,904.99	16.36
Cost of Sales (Finished Goods)	1,696.00	3.54	1,696.00	0.93
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	453.90	0.95	901.20	0.49
Freight	1,973.80	4.13	3,436.61	1.88
Total Cost of Sales	23,688.75	49.51	96,947.08	53.03
Gross Profit	24,157.88	50.49	85,851.91	46.97
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	119.78	0.25	388.31	0.21
Officer's Salaries	5,666.67	11.84	17,000.01	9.30
Salaries and Wages	9,756.73	20.39	30,270.19	16.56
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	171.78	0.36	444.60	0.24
Overnight Mail Service	0.00	0.00	32.40	0.02
Hospitalization and Insurance	5,746.67	12.01	17,240.01	9.43
Insurance Expense	0.00	0.00	8,128.15	4.45
Interest Expense	207.30	0.43	692.71	0.38
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,250.00	2.61	1,250.00	0.68
Promotion	0.00	0.00	313.94	0.17
Travel	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	520.00	0.28
Office Expense	132.04	0.28	132.04	0.07
Payroll Tax Expense	1,179.89	2.47	3,616.17	1.98
NYS Unemployment Tax	0.00	0.00	0.00	0.00

For Management Purposes Only

Veratex Inc.
Income Statement
For the Three Months Ending March 31, 2018

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	300.00	0.63	300.00	0.16
NYC Corporation Tax	500.00	1.05	500.00	0.27
Postage Expense	<4.70>	<0.01>	151.62	0.08
Rent Expense	682.50	1.43	2,047.50	1.12
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	341.86	0.71	1,010.95	0.55
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	26,050.52	54.45	84,038.60	45.97
Net Income	\$ <1,892.64>	<3.96>	\$ 1,813.31	0.99

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
As of Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		47,346.86
11000	Accounts Receivable	89,418.37	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	72,595.09	
14100	Loan Receivable (CS)	2,308.24	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		37,204.83
23300	Sarsep Payable		6,818.68
23400	Federal Payroll Taxes Payab		979.22
23500	FICA Tax Payable		2,359.78
23600	State Payroll Taxes Payable		486.88
23700	Disability Tax Payable		31.20
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		248,105.80
27500	Loan Payable (HSBC)		55,179.37
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		286,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	448,122.61	
40000	Sales (Veratex)		177,008.40
41000	Administrative/Manage Scr		5,924.25
48000	Sales Returns and Allowanc	118.04	
49000	Sales Discounts	15.62	
51000	Cost of Sales (Beam Yarn)	36,947.35	
57000	Cost of Sales (Knitting)	24,060.93	
58000	Cost of Sales (D&F)	29,904.99	
58500	Cost of Sales (Finished Goo	1,696.00	
59500	Storage and Warehousing	901.20	
59600	Freight	3,436.61	
62000	Bank Charges	388.31	
62500	Officer's Salaries	17,000.01	
63000	Salaries and Wages	30,270.19	
65500	Truck and Delivery (UPS)	444.60	
66000	Overnight Mail Service	32.40	
66500	Hospitalization and Insuran	17,240.01	
67000	Insurance Expense	8,128.15	
67500	Interest Expense	692.71	
68500	Legal and Professional Exp	1,250.00	
69000	Promotion	313.94	
70000	Research and Development	520.00	
71000	Office Expense	132.04	
72000	Payroll Tax Expense	3,616.17	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	500.00	
73500	Postage Expense	151.62	
74000	Rent Expense	2,047.50	
76000	Telep. & Long Distance Ex	1,010.95	
Total:		1,240,237.65	1,240,237.65

Veratex Inc.
General Journal

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/1/18	10200 62000	022818		119.78	119.78
3/2/18	23400 23500 10200	030218		979.22 2,359.78	3,339.00
3/2/18	23600 23800 10200	030219		486.88 116.88	603.76
3/12/18	10200 73500 41000	570		2,179.45	4.70 2,174.75
3/16/18	10200 67500 27500	031618		207.30 2,301.57	2,508.87
Total				8,750.86	8,750.86

Veratex Inc.
General Ledger

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	3/1/18	Beginning Balance			-18,416.62
		Current Period Change	63,773.00	92,703.24	-28,930.24
	3/31/18	Ending Balance			-47,346.86
11000 Accounts Receivable	3/1/18	Beginning Balance			105,140.04
		Current Period Change	45,871.88	61,593.55	-15,721.67
	3/31/18	Ending Balance			89,418.37
12000 Inventory	3/1/18	Beginning Balance			364,800.00
	3/31/18	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	3/1/18	Beginning Balance			72,595.09
	3/31/18	Ending Balance			72,595.09
14100 Loan Receivable (CS)	3/1/18	Beginning Balance			2,308.24
	3/31/18	Ending Balance			2,308.24
15000 Furniture and Fixtures	3/1/18	Beginning Balance			81,874.00
	3/31/18	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	3/1/18	Beginning Balance			-81,874.00
	3/31/18	Ending Balance			-81,874.00
20000 Accounts Payable	3/1/18	Beginning Balance			-74,382.17
		Current Period Change	76,281.56	39,104.22	37,177.34
	3/31/18	Ending Balance			-37,204.83
23300 Sarsep Payable	3/1/18	Beginning Balance			-7,392.68
		Current Period Change	4,235.34	3,661.34	574.00
	3/31/18	Ending Balance			-6,818.68
23400 Federal Payroll Taxes Pay	3/1/18	Beginning Balance			-979.22
		Current Period Change	979.22	979.22	
	3/31/18	Ending Balance			-979.22
23500 FICA Tax Payable	3/1/18	Beginning Balance			-2,359.78
		Current Period Change	2,359.78	2,359.78	
	3/31/18	Ending Balance			-2,359.78
23600 State Payroll Taxes Payabl	3/1/18	Beginning Balance			-486.88
		Current Period Change	486.88	486.88	
	3/31/18	Ending Balance			-486.88
23700	3/1/18	Beginning Balance			-20.80

Veratex Inc.
General Ledger

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Disability Tax Payable					
	3/31/18	Current Period Change		10.40	-10.40
		Ending Balance			-31.20
23800 City Payroll Taxes Payabl	3/1/18	Beginning Balance			-116.88
	3/31/18	Current Period Change	116.88	116.88	
		Ending Balance			-116.88
27100 Loan Payable (CS)	3/1/18	Beginning Balance			-250,822.56
	3/31/18	Current Period Change	2,716.76		2,716.76
		Ending Balance			-248,105.80
27500 Loan Payable (HSBC)	3/1/18	Beginning Balance			-57,480.94
	3/31/18	Current Period Change	2,301.57		2,301.57
		Ending Balance			-55,179.37
27800 Loan Payable(CS-MS)	3/1/18	Beginning Balance			-165,000.00
	3/31/18	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	3/1/18	Beginning Balance			-286,801.50
	3/31/18	Ending Balance			-286,801.50
39004 Paid-in Capital	3/1/18	Beginning Balance			-125,000.00
	3/31/18	Ending Balance			-125,000.00
39005 Retained Earnings	3/1/18	Beginning Balance			448,122.61
	3/31/18	Ending Balance			448,122.61
40000 Sales (Veratex)	3/1/18	Beginning Balance			-131,136.52
	3/31/18	Current Period Change		45,871.88	-45,871.88
		Ending Balance			-177,008.40
41000 Administrative/Manage Se	3/1/18	Beginning Balance			-3,949.50
	3/31/18	Current Period Change	200.00	2,174.75	-1,974.75
		Ending Balance			-5,924.25
48000 Sales Returns and Allowa	3/1/18	Beginning Balance			118.04
	3/31/18	Ending Balance			118.04
49000 Sales Discounts	3/1/18	Beginning Balance			15.62
	3/31/18	Ending Balance			15.62
51000 Cost of Sales (Beam Yarn)	3/1/18	Beginning Balance			36,947.35
	3/31/18	Ending Balance			36,947.35

Veratex Inc.
General Ledger

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
57000 Cost of Sales (Knitting)	3/1/18	Beginning Balance			11,961.05
		Current Period Change	12,099.88		12,099.88
	3/31/18	Ending Balance			24,060.93
58000 Cost of Sales (D&F)	3/1/18	Beginning Balance			22,439.82
		Current Period Change	7,465.17		7,465.17
	3/31/18	Ending Balance			29,904.99
58500 Cost of Sales (Finished Go	3/1/18	Beginning Balance			
		Current Period Change	1,696.00		1,696.00
	3/31/18	Ending Balance			1,696.00
59500 Storage and Warehousing	3/1/18	Beginning Balance			447.30
		Current Period Change	453.90		453.90
	3/31/18	Ending Balance			901.20
59600 Freight	3/1/18	Beginning Balance			1,462.81
		Current Period Change	1,973.80		1,973.80
	3/31/18	Ending Balance			3,436.61
62000 Bank Charges	3/1/18	Beginning Balance			268.53
		Current Period Change	119.78		119.78
	3/31/18	Ending Balance			388.31
62500 Officer's Salaries	3/1/18	Beginning Balance			11,333.34
		Current Period Change	5,666.67		5,666.67
	3/31/18	Ending Balance			17,000.01
63000 Salaries and Wages	3/1/18	Beginning Balance			20,513.46
		Current Period Change	9,756.73		9,756.73
	3/31/18	Ending Balance			30,270.19
65500 Truck and Delivery (UPS)	3/1/18	Beginning Balance			272.82
		Current Period Change	171.78		171.78
	3/31/18	Ending Balance			444.60
66000 Overnight Mail Service	3/1/18	Beginning Balance			32.40
	3/31/18	Ending Balance			32.40
66500 Hospitalization and Insura	3/1/18	Beginning Balance			11,493.34
		Current Period Change	6,385.19	638.52	5,746.67
	3/31/18	Ending Balance			17,240.01
67000	3/1/18	Beginning Balance			8,128.15

Veratex Inc.
General Ledger

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Insurance Expense	3/31/18	Ending Balance			8,128.15
67500	3/1/18	Beginning Balance			485.41
Interest Expense		Current Period Change	207.30		207.30
	3/31/18	Ending Balance			692.71
68500	3/1/18	Beginning Balance			
Legal and Professional Ex		Current Period Change	1,250.00		1,250.00
	3/31/18	Ending Balance			1,250.00
69000	3/1/18	Beginning Balance			313.94
Promotion	3/31/18	Ending Balance			313.94
70000	3/1/18	Beginning Balance			520.00
Research and Developmen	3/31/18	Ending Balance			520.00
71000	3/1/18	Beginning Balance			
Office Expense		Current Period Change	132.04		132.04
	3/31/18	Ending Balance			132.04
72000	3/1/18	Beginning Balance			2,436.28
Payroll Tax Expense		Current Period Change	1,179.89		1,179.89
	3/31/18	Ending Balance			3,616.17
73100	3/1/18	Beginning Balance			
NYS Corporation Tax		Current Period Change	300.00		300.00
	3/31/18	Ending Balance			300.00
73200	3/1/18	Beginning Balance			
NYC Corporation Tax		Current Period Change	500.00		500.00
	3/31/18	Ending Balance			500.00
73500	3/1/18	Beginning Balance			156.32
Postage Expense		Current Period Change		4.70	-4.70
	3/31/18	Ending Balance			151.62
74000	3/1/18	Beginning Balance			1,365.00
Rent Expense		Current Period Change	682.50		682.50
	3/31/18	Ending Balance			2,047.50
76000	3/1/18	Beginning Balance			669.09
Telep. & Long Distance E		Current Period Change	341.86		341.86
	3/31/18	Ending Balance			1,010.95

Veratex Inc.
Customer Ledgers

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113 International Foam Inc.	3/1/18	Balance Fwd				6,604.58
1193 Ace Binding Co., Inc.	3/1/18	Balance Fwd				1,003.75
	3/22/18	31676	SJ	343.75		1,347.50
	3/22/18	31677	SJ	632.50		1,980.00
	3/28/18	27468	CRJ		1,003.75	976.25
1314 Empire Foundations, Inc.	3/1/18	Balance Fwd				1,320.50
	3/16/18	31667	SJ	284.00		1,604.50
	3/16/18	31668	SJ	312.00		1,916.50
	3/20/18	42012	CRJ		724.50	1,192.00
1324 The Harodite Finishing Co.,Inc	3/9/18	31665	SJ	912.00		912.00
	3/12/18	31666	SJ	703.70		1,615.70
1349 Outdoor Wilderness Fabrics Inc	3/26/18	31679	SJ	456.00		456.00
1375 Dunn Mfg.	3/1/18	Balance Fwd				1,111.20
	3/20/18	51799	CRJ		1,111.20	0.00
1558 A&H Sportswear Co.,Inc.	3/20/18	31674	SJ	1,960.00		1,960.00
1735 Carr Textile Corp.	3/1/18	Balance Fwd				4,590.00
	3/6/18	79558	CRJ		4,590.00	0.00
	3/9/18	31664	SJ	5,018.40		5,018.40
2511 Jog-A-Lite, Inc.	3/1/18	Balance Fwd				2,200.00
	3/5/18	31662	SJ	685.13		2,885.13
	3/23/18	032318	CRJ		2,200.00	685.13
2535 Hi Fashion Productions, Inc.	3/19/18	31671	SJ	536.00		536.00
2564 Raj Mfg.	3/1/18	Balance Fwd				967.05
2586 T.H.E. Swimwear	3/1/18	Balance Fwd				715.00
	3/12/18	57704	CRJ		715.00	0.00
2718 Allied Bias Products Corp.	3/1/18	Balance Fwd				900.00
	3/12/18	100193	CRJ		900.00	0.00
2918 Greenwood Marketing LLC	3/1/18	Balance Fwd				13,628.50
	3/1/18	31661	SJ	8,118.40		21,746.90
	3/16/18	1265a	CRJ		332.50	21,414.40
	3/26/18	31678	SJ	12,331.20		33,745.60
2975 Top Value Fabrics Inc.	3/6/18	31663	SJ	2,492.41		2,492.41
3035 Hexcel Composites Ltd.	3/1/18	Balance Fwd				-1,804.94
	3/29/18	032918	CRJ		1,942.16	-3,747.10
3070 B&O Cutting Edge Textiles	3/1/18	Balance Fwd				8,729.60
	3/16/18	31669	SJ	533.94		9,263.54
	3/20/18	33101	CRJ		8,729.60	533.94
3189 Komar Apparel Supply Co.,Inc.	3/1/18	Balance Fwd				3,487.98
	3/29/18	31682	SJ	2,043.50		5,531.48
3234 Trimaco, LLC	3/1/18	Balance Fwd				15,674.20
	3/23/18	032318	CRJ		15,674.20	0.00
3294 Edith Lances	3/1/18	Balance Fwd				1,978.08

Veratex Inc.
Customer Ledgers

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3327	3/1/18	Balance Fwd				21,725.46
Meca Trading LLC	3/19/18	31672	SJ	452.20		22,177.66
3398	3/1/18	Balance Fwd				7,798.24
Dodenhoff Ind. Textiles, Inc.	3/20/18	50108	CRJ		7,798.24	0.00
3524	3/1/18	Balance Fwd				12,078.00
Trulife	3/16/18	12290	CRJ		12,078.00	0.00
3817	3/28/18	31680	SJ	730.75		730.75
Fiber Brokers Internaitonal						
3877	3/29/18	31681	SJ	1,510.90		1,510.90
Filter Technology Inc.						
3907	3/1/18	31660	SJ	1,141.80		1,141.80
Crabapple Enterprise						
3951	3/19/18	31673	SJ	446.25		446.25
Bravo Bella						
3971	3/1/18	Balance Fwd				-2,241.56
GMBH & Co., KG	3/20/18	31675	SJ	3,574.55		1,332.99
4001	3/1/18	Balance Fwd				3,794.40
MFI International Mfg LLC	3/13/18	25893	CRJ		3,794.40	0.00
4003	3/1/18	Balance Fwd				855.00
Elite Sportswear, L.P.						
4005	3/1/18	Balance Fwd				25.00
Skydex Technologies Inc.						
951	3/16/18	31670	SJ	652.50		652.50
Lampports Filter Media Inc.						

Veratex Inc.
Invoice Register
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31660	3/1/18		Crabapple Enterprise	1,141.80
31661	3/1/18		Greenwood Marketing LLC	8,118.40
31662	3/5/18		Jog-A-Lite, Inc.	685.13
31663	3/6/18		Top Value Fabrics Inc.	2,492.41
31664	3/9/18		Carr Textile Corp.	5,018.40
31665	3/9/18		The Harodite Finishing Co.,Inc	912.00
31666	3/12/18		The Harodite Finishing Co.,Inc	703.70
31667	3/16/18		Empire Foundations, Inc.	284.00
31668	3/16/18		Empire Foundations, Inc.	312.00
31669	3/16/18		B&O Cutting Edge Textiles	533.94
31670	3/16/18		Lamports Filter Media Inc.	652.50
31671	3/19/18		Hi Fashion Productions, Inc.	536.00
31672	3/19/18		Meca Trading LLC	452.20
31673	3/19/18		Bravo Bella	446.25
31674	3/20/18		A&H Sportswear Co.,Inc.	1,960.00
31675	3/20/18		GMBH & Co., KG	3,574.55
31676	3/22/18		Ace Binding Co., Inc.	343.75
31677	3/22/18		Ace Binding Co., Inc.	632.50
31678	3/26/18		Greenwood Marketing LLC	12,331.20
31679	3/26/18		Outdoor Wilderness Fabrics Inc	456.00
31680	3/28/18		Fiber Brokers Internaitonal	730.75
31681	3/29/18		Filter Technology Inc.	1,510.90
31682	3/29/18		Komar Apparel Supply Co.,Inc.	2,043.50
Total				45,871.88

Veratex Inc.
Cash Receipts Journal

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/6/18	11000 10200	79558	Invoice: 31639 Carr Textile Corp.	4,590.00	4,590.00
3/12/18	11000 10200	100193	Invoice: 31650 Allied Bias Products Corp.	900.00	900.00
3/12/18	11000 10200	57704	Invoice: 31635 T.H.E. Swimwear	715.00	715.00
3/13/18	11000 10200	25893	Invoice: 31642 MFI International Mfg LLC	3,794.40	3,794.40
3/16/18	11000 10200	12290	Invoice: 31644 Trulife	12,078.00	12,078.00
3/16/18	11000 10200	1265a	Invoice: 31623 Greenwood Marketing LLC	332.50	332.50
3/20/18	11000 10200	50108	Invoice: 31648 Dodenhoff Ind. Textiles, Inc.	7,798.24	7,798.24
3/20/18	11000 10200	51799	Invoice: 31654 Dunn Mfg.	1,111.20	1,111.20
3/20/18	11000 11000 10200	33101	Invoice: 31643 Invoice: 31659 B&O Cutting Edge Textiles	8,729.60	228.80 8,500.80
3/20/18	11000 11000 10200	42012	Invoice: 31628 Invoice: 31640 Empire Foundations, Inc.	724.50	312.00 412.50
3/23/18	11000 10200	032318	Invoice: 31641 Jog-A-Lite, Inc.	2,200.00	2,200.00
3/23/18	11000 10200	032318	Invoice: 31646 Trimaco, LLC	15,674.20	15,674.20
3/28/18	11000 11000 10200	27468	Invoice: 31657 Invoice: 31658 Ace Binding Co., Inc.	1,003.75	687.50 316.25
3/29/18	11000 10200	032918	Invoice: 31655 Hexcel Composites Ltd.	1,942.16	1,942.16
				61,593.55	61,593.55

Veratex Inc.
Purchase Journal
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/1/18	27100 Loan Payable (CS) 20000 Accounts Payable	3062200		637.95	
			Combined Energy Services		637.95
3/1/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	10002535		45.00	
			Gehring Tricot Corp.		45.00
3/1/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	483348		1,965.76	
			Rebtex Inc.		1,965.76
3/1/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	483236		80.00	
			Rebtex Inc.		80.00
3/1/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	10002519		800.00	
			Gehring Tricot Corp.		800.00
3/1/18	59500 Storage and Warehousing 20000 Accounts Payable	192406		453.90	
			TST Logistics		453.90
3/1/18	74000 Rent Expense 20000 Accounts Payable	115		682.50	
			Simons HK Properties LLC		682.50
3/1/18	59600 Freight 20000 Accounts Payable	9299860		269.29	
			Glen Raven Transportation		269.29
3/2/18	27100 Loan Payable (CS) 20000 Accounts Payable	030118		1,414.46	
			Ten Park Ave. Tenants Corp.		1,414.46
3/3/18	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390098		77.98	
			UPS		77.98
3/6/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	483418		40.00	
			Rebtex Inc.		40.00
3/9/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	483470		40.00	
			Rebtex Inc.		40.00
3/10/18	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390108		32.59	
			UPS		32.59
3/12/18	76000 Telep. & Long Distance Expen	031218		341.86	

Veratex Inc.
Purchase Journal
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Verizon		341.86
3/12/18	66500 Hospitalization and Insurance 20000 Accounts Payable	52216803		6,069.55	
			Oxford Health Plans		6,069.55
3/12/18	27100 Loan Payable (CS) 20000 Accounts Payable	031218		11.84	
			NYSEG		11.84
3/12/18	27100 Loan Payable (CS) 20000 Accounts Payable	031118		115.52	
			NYSEG		115.52
3/12/18	27100 Loan Payable (CS) 20000 Accounts Payable	031018		13.44	
			NYSEG		13.44
3/12/18	27100 Loan Payable (CS) 20000 Accounts Payable	031218		23.55	
			AT&T		23.55
3/12/18	66500 Hospitalization and Insurance 20000 Accounts Payable	426614758011		315.64	
			UnitedHealthcare Insurance Co.		315.64
3/13/18	71000 Office Expense 20000 Accounts Payable	5509912		62.83	
			Quill Corp.		62.83
3/13/18	71000 Office Expense 20000 Accounts Payable	5518839		69.21	
			Quill Corp.		69.21
3/14/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	483547		365.30	
			Rebtex Inc.		365.30
3/14/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	483546		370.40	
			Rebtex Inc.		370.40
3/15/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	28726		25.00	
			Rebtex Inc.		25.00
3/17/18	68500 Legal and Professional Expens 20000 Accounts Payable	5116		1,250.00	
			Arthur Langer CPA		1,250.00
3/17/18	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390118		48.30	
			UPS		48.30

Veratex Inc.
Purchase Journal
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/21/18	57000 Cost of Sales (Knitting) 20000 Accounts Payable	152161	Fairystone Fabrics	12,099.88	12,099.88
3/22/18	59600 Freight 20000 Accounts Payable	9376760	Glen Raven Transportation	665.79	665.79
3/24/18	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390128	UPS	12.91	12.91
3/26/18	59600 Freight 20000 Accounts Payable	9369390	Glen Raven Transportation	1,038.72	1,038.72
3/27/18	58000 Cost of Sales (D&F) 20000 Accounts Payable	10002630	Gehring Tricot Corp.	3,733.71	3,733.71
3/29/18	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	032918	Wei Chang	1,696.00	1,696.00
3/29/18	23300 Sarsep Payable 20000 Accounts Payable	032918	AXA Equitable/Equi-Vest	4,235.34	4,235.34
				39,104.22	39,104.22

Veratex Inc.
Check Register
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38385	3/2/18	Ten Park Ave. Tenants Co	10200	1,414.46
38386	3/2/18	UPS	10200	67.06
38387	3/2/18	Combined Energy Service	10200	422.93
38388	3/2/18	UnitedHealthcare Insuranc	10200	315.64
38389	3/2/18	Lustgarten Ass.,Inc.	10200	7,782.75
38390	3/2/18	Rebtex Inc.	10200	4,661.60
38391	3/2/18	Combined Energy Service	10200	637.95
38392	3/9/18	Rebtex Inc.	10200	1,603.72
38393	3/9/18	New Generation Yarn Cor	10200	17,838.36
38394	3/12/18	NYC Dept. of Finance	10200	500.00
38395	3/12/18	NYS Dept.of Taxation and	10200	300.00
38396	3/12/18	Glen Raven Transportatio	10200	1,180.83
38397	3/12/18	Verizon	10200	341.86
38398	3/12/18	NYSEG	10200	11.84
38399	3/12/18	NYSEG	10200	115.52
38400	3/12/18	NYSEG	10200	13.44
38401	3/12/18	Simons HK Properties LL	10200	682.50
38402	3/12/18	Rebtex Inc.	10200	2,323.72
38403	3/12/18	Fairystone Fabrics	10200	11,961.05
38405	3/12/18	Gehring Tricot Corp.	10200	330.00
38406	3/29/18	Wei Chang	10200	2,941.42
38407	3/29/18	Claudio A D'alessio	10200	2,666.23
38408	3/29/18	Claude A Simon	10200	3,061.27
38409	3/29/18	Carolyn J Simon	10200	381.35
38410	3/29/18	Rebtex Inc.	10200	2,585.28
38411	3/29/18	Gehring Tricot Corp.	10200	3,745.11
38412	3/29/18	Warp Technologies, Inc.	10200	3,305.76
38413	3/29/18	Oxford Health Plans	10200	6,069.55
38414	3/29/18	TST Logistics	10200	453.90
38415	3/29/18	UPS	10200	171.78
38416	3/29/18	Wei Chang	10200	1,696.00
38417	3/29/18	UnitedHealthcare Insuranc	10200	315.64
38418	3/29/18	McMaster-Carr	10200	275.39
38419	3/29/18	Arthur Langer CPA	10200	1,250.00

Veratex Inc.
Check Register
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38420	3/29/18	AXA Equitable/Equi-Vest	10200	4,235.34
38422	3/29/18	Glen Raven Transportatio	10200	449.03
38423	3/29/18	AT&T	10200	23.55
Total				86,131.83

Veratex Inc.
Aged Payables
As of Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
195	9376760	665.79				665.79
Glen Raven Transportation	9369390	1,038.72				1,038.72
195		1,704.51				1,704.51
Glen Raven Transportation						
209	10002535	45.00				45.00
Gehring Tricot Corp.	10002519	800.00				800.00
	10002630	3,733.71				3,733.71
209		4,578.71				4,578.71
Gehring Tricot Corp.						
26	5509912	62.83				62.83
Quill Corp.	5518839	69.21				69.21
26		132.04				132.04
Quill Corp.						
39	152161	12,099.88				12,099.88
Fairystone Fabrics						
39		12,099.88				12,099.88
Fairystone Fabrics						
54	483348	1,965.76				1,965.76
Rebtex Inc.	483236	80.00				80.00
	483418	40.00				40.00
	483470	40.00				40.00
	483547	365.30				365.30
	483546	370.40				370.40
	28726	25.00				25.00
54		2,886.46				2,886.46
Rebtex Inc.						
95	44917	9,937.16				9,937.16
Warp Technologies, Inc.						
95		9,937.16				9,937.16
Warp Technologies, Inc.						

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
98 New Generation Yarn Corp.	914625	5,866.07				5,866.07
98 New Generation Yarn Corp.		5,866.07				5,866.07
Report Total		37,204.83				37,204.83

FOR PERIOD: 03/01/2018 TO 03/31/2018 IN DETAIL

Sales Report By Style and Customer

Sales Invoice		Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Pct Cent
Man													
** Style-> V10212													
* Customer Code-> GRW													
HSE	31661	03/01/20	WHITE	60"	19829/7802312		3561	1.600 L	5698	0.419 1.181	4206	1492	0.262
HSE	31661	03/01/20	WHITE	60"	19789/7720628		1513	1.600 L	2421	0.422 1.178	1782	638	0.264
HSE	31678	03/26/20	WHITE	60"	19836/7802913		3305	1.600 L	5288	0.416 1.184	3913	1375	0.260
HSE	31678	03/26/20	WHITE	60"	19836/7802913		4402	1.600 L	7043	0.416 1.184	5212	1831	0.260
* Subsubtotal *							12781		20450		15113	5337	
* Customer Code-> HARO													
HSE	31666	03/12/20	BLACK	60"	19363/CM181735		454	1.550 L	704	0.237 1.313	596	108	0.153
* Subsubtotal *							454		704		596	108	
** Subtotal **							13235		21153		15709	5444	
** Style-> V10401													
* Customer Code-> KOMP													
CS	31682	03/29/20	WHITE	54"	19742/24624000		900	0.610 L	549	0.110 0.500	450	99	0.180
CS	31682	03/29/20	WHITE	54"	19748/24625000		2450	0.610 L	1495	0.105 0.505	1237	257	0.172
* Subsubtotal *							3350		2044		1687	356	
* Customer Code-> OUTW													
HSE	31679	03/26/20	BLACK	54"	19818/549374		600	0.760 L	456	0.145 0.615	369	87	0.191
* Subsubtotal *							600		456		369	87	
* Customer Code-> TOPA													
HSE	31663	03/06/20	BLACK	54"	19813/549341		1767	0.930 L	1643	0.397 0.533	942	702	0.427
HSE	31663	03/06/20	BLACK	54"	19821/549868		870	0.930 L	809	0.346 0.584	508	301	0.372
* Subsubtotal *							2637		2452		1450	1003	
** Subtotal **							6587		4952		3506	1446	
** Style-> V10569													

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Customer Code-> BRAE											
HSE 31673	03/19/20	WHITE	60"	19594/539490	255	1.750 L	446	0.775 0.975 ^{1.14}	249	208 ¹⁵⁶	0.443
* Subsubtotal *											
255							446		249	198	
** Subtotal **											
255							446		249	198	
** Style-> V10724											
* Customer Code-> LAMP											
HSE 31670	03/16/20	WHITE	48"	19449/20759300	450	1.450 L	653	0.836 0.614	276	376	0.577
* Subsubtotal *											
450							653		276	376	
** Subtotal **											
450							653		276	376	
** Style-> V10838											
* Customer Code-> CATE											
CS 31664	03/09/20	BLACK	60"	19838/550634	2952	1.700 L	5018	-0.099 1.799	5311	-292	-0.058
* Subsubtotal *											
2952							5018		5311	-292	
* Customer Code-> FIBB											
HSE 31680	03/28/20	BLACK	60"	19689/24300100	395	1.850 L	731	0.266 1.584	626	105	0.144
* Subsubtotal *											
395							731		626	105	
* Customer Code-> GMBH											
LTW 31675	03/20/20	BLUE	60"	19822/7805701	1510	2.250 L	3398	-0.118 2.368	3576	-178	-0.052
* Subsubtotal *											
1510							3398		3576	-178	
** Subtotal **											
4857							9147		9512	-365	
** Style-> V189											
* Customer Code-> ACEB											
HSE 31676	03/22/20	BLACK	50"	19808/548878	275	1.250 L	344	0.349 0.901	248	96	0.279
HSE 31677	03/22/20	WHITE	50"	19728/24556400	550	1.150 L	633	0.380 0.770	424	209	0.330
* Subsubtotal *											
825							976		671	305	

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Customer Code-> AHSP										
HSE 31674	03/20/20 BLACK	50"	19808/548878	1568	1.250 L	1960	0.349	0.901	1413	547 0.279
* Subsubtotal *										
				1568		1960			1413	547
* Customer Code-> FILH										
HSE 31681	03/29/20 WHITE	50"	19728/24556400	1042	1.450 L	1511	0.680	0.770	802	709 0.469
* Subsubtotal *										
				1042		1511			802	709
** Subtotal **										
				3435		4447			2886	1561
** Style-> V200										
* Customer Code-> JOGA										
HSE 31662	03/05/20 ORANGE	54"	19731/24585700	523	1.310 L	685	0.482	0.828	433	252 0.368
* Subsubtotal *										
				523		685			433	252
** Subtotal **										
				523		685			433	252
** Style-> V239P										
* Customer Code-> CUTT										
HSE 31669	03/16/20 WHITE	60"	19749/24655500	809	0.660 L	534	0.059	0.601	486	48 0.089
* Subsubtotal *										
				809		534			486	48
* Customer Code-> EMPR										
CS 31668	03/16/20 BLACK	60"	19739/24595300	400	0.780 L	312	0.082	0.698	279	33 0.105
CS 31667	03/16/20 WHITE	60"	19806/548658	400	0.710 L	284	0.093	0.617	247	37 0.131
* Subsubtotal *										
				800		596			526	70
* Customer Code-> HARO										
HSE 31665	03/09/20 BLACK	60"	19800/548381	1200	0.760 L	912	0.131	0.629	755	157 0.172
* Subsubtotal *										
				1200		912			755	157
* Customer Code-> HIFA										
HSE 31671	03/19/20 WHITE	60"	19806/548658	800	0.670 L	536	0.053	0.617	494	42 0.079

FOR PERIOD: 03/01/2018 TO 04/31/2018 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Ln	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
Man											
* Subsubtotal *											
** Subtotal **											
** Style-> V406											
* Customer Code-> CRAB											
LTW 31660	03/01/20	WHITE		60"	19752/24675800	692	1.650 L	1142 -0.054 1.704	1179	-37 -0.033	
* Subsubtotal *											
** Subtotal **											
** Style-> V406/7											
* Customer Code-> MECT											
CS 31672	03/19/20	TRUE WHI		54"	19164/17171700	238	1.900 L	452 -0.059 1.959	466	-14 -0.031	
* Subsubtotal *											
** Subtotal **											
*** Total ***											
						33881		45655	36478	9177	

Adjustment (42)

9135

Expenses (28479)

Net loss (19344)

VERATEX	2018 SALES	G/P	q _t	EXPENSES	NET G/P	q _t
01/31	\$56,160	\$11,644	0.21	\$26,263	(\$14,619)	-0.26
02/28	\$73,995	\$17,833	0.24	\$33,635	(\$15,802)	-0.21
03/31	\$45,655	\$9,135	0.20	\$28,479	(\$19,344)	-0.42
04/30			#DIV/0!		\$0	#DIV/0!
05/31			#DIV/0!		\$0	#DIV/0!
06/30			#DIV/0!		\$0	#DIV/0!
1st Half	\$175,810	\$38,612	0.22	\$88,377	(\$49,765)	-0.28
07/31			#DIV/0!		\$0	#DIV/0!
08/31			#DIV/0!		\$0	#DIV/0!
09/30			#DIV/0!		\$0	#DIV/0!
10/31			#DIV/0!		\$0	#DIV/0!
11/30			#DIV/0!		\$0	#DIV/0!
12/31			#DIV/0!		\$0	#DIV/0!
2nd Half	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!
Total	\$175,810	\$38,612	0.22	\$88,377	(\$49,765)	-0.28
FAIRLANE VRTX 2018						
01/31	\$13,105			\$9,521	\$3,584	0.27
02/28	\$7,657			\$6,849	\$808	0.11
03/31	\$946			\$2,919	-\$1,973	-2.09
04/30					\$0	#DIV/0!
05/30					\$0	#DIV/0!
06/30					\$0	#DIV/0!
07/31					\$0	#DIV/0!
08/31					\$0	#DIV/0!
09/30					\$0	#DIV/0!
10/31					\$0	0.00
11/30					\$0	#DIV/0!
12/31					\$0	#DIV/0!
TOTAL	\$21,708			\$19,289	\$2,419	0.11
NET	\$197,518			\$107,666	(\$47,346)	-0.24