

Veratex Inc.
Balance Sheet
November 30, 2017

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<24,115.82>
Accounts Receivable		97,323.55
Inventory		364,800.00
Loan Receivable (VRTX)		82,889.99
Loan Receivable (CS)		2,308.24
Total Current Assets		523,205.96
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>523,205.96</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	59,101.92
Sarsep Payable		3,566.74
Federal Payroll Taxes Payable		1,009.02
FICA Tax Payable		2,386.28
State Payroll Taxes Payable		482.59
Disability Tax Payable		21.20
City Payroll Taxes Payable		101.73
Total Current Liabilities		66,669.48
Long-Term Liabilities		
Loan Payable (CS)		259,028.63
Loan Payable (HSBC)		64,253.41
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		254,801.50
Total Long-Term Liabilities		743,083.54
Total Liabilities		809,753.02
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<356,860.94>
Net Income		<54,686.12>
Total Capital		<286,547.06>
Total Liabilities & Capital	\$	<u>523,205.96</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Eleven Months Ending November 30, 2017

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 68,670.03	96.93	\$ 826,597.39	97.99
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	2,174.75	3.07	22,122.25	2.62
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<4,840.00>	<0.57>
Sales Discounts	0.00	0.00	<367.00>	<0.04>
Total Revenues	70,844.78	100.00	843,512.64	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	16,841.38	23.77	243,317.25	28.85
Cost of Sales (Knitting)	12,143.38	17.14	117,327.30	13.91
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	10,247.27	14.46	231,678.46	27.47
Cost of Sales (Finished Goods)	0.00	0.00	12,975.58	1.54
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	0.00	0.00	3,383.75	0.40
Freight	1,558.51	2.20	13,480.87	1.60
Total Cost of Sales	40,790.54	57.58	622,163.21	73.76
Gross Profit	30,054.24	42.42	221,349.43	26.24
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	675.98	0.95	1,988.41	0.24
Officer's Salaries	5,666.67	8.00	62,333.37	7.39
Salaries and Wages	9,930.34	14.02	108,511.11	12.86
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	20.28	0.03	2,275.42	0.27
Overnight Mail Service	0.00	0.00	0.00	0.00
Hospitalization and Insurance	5,264.59	7.43	58,202.53	6.90
Insurance Expense	0.00	0.00	2,641.84	0.31
Interest Expense	256.82	0.36	2,700.88	0.32
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	248.57	0.03
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,465.67	2.07	6,385.36	0.76
Promotion	389.41	0.55	1,821.64	0.22
Travel	0.00	0.00	2,043.13	0.24
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	236.56	0.03
Payroll Tax Expense	1,193.14	1.68	13,131.75	1.56
NYS Unemployment Tax	0.00	0.00	498.61	0.06

For Management Purposes Only

Veratex Inc.
Income Statement
For the Eleven Months Ending November 30, 2017

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	300.00	0.04
NYC Corporation Tax	0.00	0.00	500.00	0.06
Postage Expense	<4.60>	<0.01>	1,119.38	0.13
Rent Expense	682.50	0.96	6,825.00	0.81
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	326.72	0.46	3,617.92	0.43
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	457.70	0.65	654.07	0.08
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	26,325.22	37.16	276,035.55	32.72
Net Income	\$ 3,729.02	5.26	\$ <54,686.12>	<6.48>

Veratex Inc.
General Ledger Trial Balance
 As of Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		24,115.82
11000	Accounts Receivable	97,323.55	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	82,889.99	
14100	Loan Receivable (CS)	2,308.24	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		59,101.92
23300	Sarsep Payable		3,566.74
23400	Federal Payroll Taxes Payab		1,009.02
23500	FICA Tax Payable		2,386.28
23600	State Payroll Taxes Payable		482.59
23700	Disability Tax Payable		21.20
23800	City Payroll Taxes Payable		101.73
27100	Loan Payable (CS)		259,028.63
27500	Loan Payable (HSBC)		64,253.41
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		254,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	356,860.94	
40000	Sales (Veratex)		826,597.39
41000	Administrative/Manage Ser		22,122.25
48000	Sales Returns and Allowanc	4,840.00	
49000	Sales Discounts	367.00	
51000	Cost of Sales (Beam Yarn)	243,317.25	
57000	Cost of Sales (Knitting)	117,327.30	
58000	Cost of Sales (D&F)	231,678.46	
58500	Cost of Sales (Finished Goo	12,975.58	
59500	Storage and Warehousing	3,383.75	
59600	Freight	13,480.87	
62000	Bank Charges	1,988.41	
62500	Officer's Salaries	62,333.37	
63000	Salaries and Wages	108,511.11	
65500	Truck and Delivery (UPS)	2,275.42	
66500	Hospitalization and Insuran	58,202.53	
67000	Insurance Expense	2,641.84	
67500	Interest Expense	2,700.88	
67700	Interest Expense (Factor)	248.57	
68500	Legal and Professional Exp	6,385.36	
69000	Promotion	1,821.64	
69500	Travel	2,043.13	
71000	Office Expense	236.56	
72000	Payroll Tax Expense	13,131.75	
72500	NYS Unemployment Tax	498.61	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	500.00	
73500	Postage Expense	1,119.38	
74000	Rent Expense	6,825.00	
76000	Telep. & Long Distance Ex	3,617.92	
78000	Utilities Expense	654.07	
Total:		1,889,462.48	1,889,462.48

Veratex Inc.
General Journal

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/17	10200 40000	101117/3921	allied ck#3921	2,021.70	2,021.70
11/2/17	10200 62000	103117		675.98	675.98
11/3/17	23400 23500 10200	110317		986.93 2,308.20	3,295.13
11/3/17	23600 23800 10200	110318		476.53 116.88	593.41
11/7/17	10200 73500 41000	531		2,179.35	4.60 2,174.75
11/8/17	10200 58500 14000	110817		25,582.05	9,800.00 15,782.05
11/12/17	10200 67500 27500	111217		256.82 2,256.02	2,512.84
		Total		36,860.46	36,860.46

Veratex Inc.
General Ledger

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	11/1/17	Beginning Balance			-32,424.45
	11/30/17	Current Period Change Ending Balance	90,647.93	82,339.30	8,308.63 -24,115.82
11000 Accounts Receivable	11/1/17	Beginning Balance			91,540.05
	11/30/17	Current Period Change Ending Balance	66,648.33	60,864.83	5,783.50 97,323.55
12000 Inventory	11/1/17	Beginning Balance			364,800.00
	11/30/17	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	11/1/17	Beginning Balance			98,672.04
	11/30/17	Current Period Change Ending Balance		15,782.05	-15,782.05 82,889.99
14100 Loan Receivable (CS)	11/1/17	Beginning Balance			2,308.24
	11/30/17	Ending Balance			2,308.24
15000 Furniture and Fixtures	11/1/17	Beginning Balance			81,874.00
	11/30/17	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	11/1/17	Beginning Balance			-81,874.00
	11/30/17	Ending Balance			-81,874.00
20000 Accounts Payable	11/1/17	Beginning Balance			-35,951.79
	11/30/17	Current Period Change Ending Balance	66,230.77	89,380.90	-23,150.13 -59,101.92
23300 Sarsep Payable	11/1/17	Beginning Balance			-27,506.54
	11/30/17	Current Period Change Ending Balance	27,506.54	3,566.74	23,939.80 -3,566.74
23400 Federal Payroll Taxes Pay	11/1/17	Beginning Balance			-986.93
	11/30/17	Current Period Change Ending Balance	986.93	1,009.02	-22.09 -1,009.02
23500 FICA Tax Payable	11/1/17	Beginning Balance			-2,308.20
	11/30/17	Current Period Change Ending Balance	2,308.20	2,386.28	-78.08 -2,386.28
23600 State Payroll Taxes Payabl	11/1/17	Beginning Balance			-476.53
	11/30/17	Current Period Change Ending Balance	476.53	482.59	-6.06 -482.59

12/11/17 at 11:07:03.07

Veratex Inc.
General Ledger

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23700 Disability Tax Payable	11/1/17	Beginning Balance			-10.00
		Current Period Change		11.20	-11.20
	11/30/17	Ending Balance			-21.20
23800 City Payroll Taxes Payabl	11/1/17	Beginning Balance			-116.88
		Current Period Change	116.88	101.73	15.15
	11/30/17	Ending Balance			-101.73
27100 Loan Payable (CS)	11/1/17	Beginning Balance			-261,504.16
		Current Period Change	2,475.53		2,475.53
	11/30/17	Ending Balance			-259,028.63
27500 Loan Payable (HSBC)	11/1/17	Beginning Balance			-66,509.43
		Current Period Change	2,256.02		2,256.02
	11/30/17	Ending Balance			-64,253.41
27800 Loan Payable(CS-MS)	11/1/17	Beginning Balance			-165,000.00
	11/30/17	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	11/1/17	Beginning Balance			-254,801.50
	11/30/17	Ending Balance			-254,801.50
39004 Paid-in Capital	11/1/17	Beginning Balance			-125,000.00
	11/30/17	Ending Balance			-125,000.00
39005 Retained Earnings	11/1/17	Beginning Balance			356,860.94
	11/30/17	Ending Balance			356,860.94
40000 Sales (Veratex)	11/1/17	Beginning Balance			-757,927.36
		Current Period Change		68,670.03	-68,670.03
	11/30/17	Ending Balance			-826,597.39
41000 Administrative/Manage Se	11/1/17	Beginning Balance			-19,947.50
		Current Period Change		2,174.75	-2,174.75
	11/30/17	Ending Balance			-22,122.25
48000 Sales Returns and Allowa	11/1/17	Beginning Balance			4,840.00
	11/30/17	Ending Balance			4,840.00
49000 Sales Discounts	11/1/17	Beginning Balance			367.00
	11/30/17	Ending Balance			367.00
51000 Cost of Sales (Beam Yarn)	11/1/17	Beginning Balance			226,475.87

Veratex Inc.
General Ledger

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	11/30/17	Current Period Change Ending Balance	16,841.38		16,841.38 243,317.25
57000 Cost of Sales (Knitting)	11/1/17	Beginning Balance			105,183.92
	11/30/17	Current Period Change Ending Balance	12,143.38		12,143.38 117,327.30
58000 Cost of Sales (D&F)	11/1/17	Beginning Balance			221,431.19
	11/30/17	Current Period Change Ending Balance	10,247.27		10,247.27 231,678.46
58500 Cost of Sales (Finished Go	11/1/17	Beginning Balance			12,975.58
	11/30/17	Current Period Change Ending Balance	9,800.00	9,800.00	12,975.58
59500 Storage and Warehousing	11/1/17	Beginning Balance			3,383.75
	11/30/17	Ending Balance			3,383.75
59600 Freight	11/1/17	Beginning Balance			11,922.36
	11/30/17	Current Period Change Ending Balance	1,558.51		1,558.51 13,480.87
62000 Bank Charges	11/1/17	Beginning Balance			1,312.43
	11/30/17	Current Period Change Ending Balance	675.98		675.98 1,988.41
62500 Officer's Salaries	11/1/17	Beginning Balance			56,666.70
	11/30/17	Current Period Change Ending Balance	5,666.67		5,666.67 62,333.37
63000 Salaries and Wages	11/1/17	Beginning Balance			98,580.77
	11/30/17	Current Period Change Ending Balance	9,930.34		9,930.34 108,511.11
65500 Truck and Delivery (UPS)	11/1/17	Beginning Balance			2,255.14
	11/30/17	Current Period Change Ending Balance	63.07	42.79	20.28 2,275.42
66500 Hospitalization and Insura	11/1/17	Beginning Balance			52,937.94
	11/30/17	Current Period Change Ending Balance	5,880.43	615.84	5,264.59 58,202.53
67000 Insurance Expense	11/1/17	Beginning Balance			2,641.84
	11/30/17	Ending Balance			2,641.84

Veratex Inc.
General Ledger

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
67500 Interest Expense	11/1/17	Beginning Balance			2,444.06
		Current Period Change	256.82		256.82
	11/30/17	Ending Balance			2,700.88
67700 Interest Expense (Factor)	11/1/17	Beginning Balance			248.57
	11/30/17	Ending Balance			248.57
68500 Legal and Professional Ex	11/1/17	Beginning Balance			4,919.69
		Current Period Change	1,465.67		1,465.67
	11/30/17	Ending Balance			6,385.36
69000 Promotion	11/1/17	Beginning Balance			1,432.23
		Current Period Change	389.41		389.41
	11/30/17	Ending Balance			1,821.64
69500 Travel	11/1/17	Beginning Balance			2,043.13
	11/30/17	Ending Balance			2,043.13
71000 Office Expense	11/1/17	Beginning Balance			236.56
	11/30/17	Ending Balance			236.56
72000 Payroll Tax Expense	11/1/17	Beginning Balance			11,938.61
		Current Period Change	1,193.14		1,193.14
	11/30/17	Ending Balance			13,131.75
72500 NYS Unemployment Tax	11/1/17	Beginning Balance			498.61
	11/30/17	Ending Balance			498.61
73100 NYS Corporation Tax	11/1/17	Beginning Balance			300.00
	11/30/17	Ending Balance			300.00
73200 NYC Corporation Tax	11/1/17	Beginning Balance			500.00
	11/30/17	Ending Balance			500.00
73500 Postage Expense	11/1/17	Beginning Balance			1,123.98
		Current Period Change		4.60	-4.60
	11/30/17	Ending Balance			1,119.38
74000 Rent Expense	11/1/17	Beginning Balance			6,142.50
		Current Period Change	682.50		682.50
	11/30/17	Ending Balance			6,825.00
76000 Telep. & Long Distance E	11/1/17	Beginning Balance			3,291.20

Veratex Inc.
General Ledger

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
		Current Period Change	326.72		326.72
	11/30/17	Ending Balance			3,617.92
78000	11/1/17	Beginning Balance			196.37
Utilities Expense		Current Period Change	457.70		457.70
	11/30/17	Ending Balance			654.07

Veratex Inc.
Customer Ledgers

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110	11/1/17	Balance Fwd				600.00
QST Industries, Inc.	11/7/17	31104	CRJ		300.00	300.00
	11/10/17	31164	CRJ		300.00	0.00
113	11/1/17	Balance Fwd				9,009.84
International Foam Inc.						
115	11/20/17	31599	SJ	1,755.00		1,755.00
Precision Custom Coating	11/30/17	31606	SJ	6,551.25		8,306.25
1193	11/1/17	Balance Fwd				632.50
Ace Binding Co., Inc.	11/7/17	26945	CRJ		632.50	0.00
1314	11/8/17	31596	SJ	312.00		312.00
Empire Foundations, Inc.						
1558	11/1/17	Balance Fwd				2,070.00
A&H Sportswear Co., Inc.	11/14/17	11186	CRJ		2,070.00	0.00
1771	11/3/17	31593	SJ	145.60		145.60
Guide Fabrics Inc.						
2511	11/1/17	31591	SJ	327.50		327.50
Jog-A-Lite, Inc.						
2535	11/1/17	Balance Fwd				536.00
Hi Fashion Productions, Inc.						
2718	11/1/17	Balance Fwd				1,026.00
Allied Bias Products Corp.	11/22/17	3989	CRJ		1,026.00	0.00
2795	11/28/17	31604	SJ	2,040.00		2,040.00
B M Textiles, Inc.						
2918	11/1/17	Balance Fwd				14,232.00
Greenwood Marketing LLC	11/2/17	31594	SJ	12,454.40		26,686.40
	11/16/17	1418	CRJ		14,232.00	12,454.40
3035	11/1/17	Balance Fwd				-3,747.10
Hexcel Composites Ltd.	11/17/17	31597	SJ	647.35		-3,099.75
	11/29/17	31600	SJ	1,942.04		-1,157.71
3070	11/1/17	Balance Fwd				2,868.36
Cutting Edge Textiles	11/14/17	32128	CRJ		2,868.36	0.00
3189	11/1/17	Balance Fwd				7,523.74
Komar Apparel Supply Co., Inc.	11/2/17	110217	CRJ		7,523.74	0.00
	11/16/17	31598	SJ	3,886.92		3,886.92
3291	11/7/17	31595	SJ	458.35		458.35
STC-QST LLC						
3294	11/1/17	Balance Fwd				3,145.00
Edith Lances						
3327	11/1/17	Balance Fwd				21,731.48
Meca Trading LLC						
3398	11/1/17	Balance Fwd				18,588.48
Dodenhoff Ind. Textiles, Inc.	11/3/17	47493	CRJ		18,588.48	0.00
3524	11/1/17	Balance Fwd				10,775.16
Trulife	11/10/17	737	CRJ		10,775.16	0.00
3841	11/28/17	31603	SJ	4,379.70		4,379.70
Dermadmed Coating Co., LLC						
3874	11/1/17	Balance Fwd				1,027.54

Veratex Inc.
Customer Ledgers

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
Maverick Ventures Inc.	11/22/17	11692	CRJ		1,027.54	0.00
3877	11/1/17	Balance Fwd				1,521.05
Filter Technology Inc.	11/14/17	122622	CRJ		1,521.05	0.00
3883	11/2/17	31592	SJ	12,361.50		12,361.50
Akron Cotton Products	11/28/17	31602	SJ	18,959.22		31,320.72
4013	11/28/17	31601	SJ	427.50		427.50
Steven Santos						

Veratex Inc.
Invoice Register

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31591	11/1/17		Jog-A-Lite, Inc.	327.50
31592	11/2/17		Akron Cotton Products	12,361.50
31593	11/3/17		Guide Fabrics Inc.	145.60
31594	11/2/17		Greenwood Marketing LLC	12,454.40
31595	11/7/17		STC-QST LLC	458.35
31596	11/8/17		Empire Foundations, Inc.	312.00
31597	11/17/17		Hexcel Composites Ltd.	647.35
31598	11/16/17		Komar Apparel Supply Co.,Inc.	3,886.92
31599	11/20/17		Precision Custom Coating	1,755.00
31600	11/29/17		Hexcel Composites Ltd.	1,942.04
31601	11/28/17		Steven Santos	427.50
31602	11/28/17		Akron Cotton Products	18,959.22
31603	11/28/17		Dermadmed Coating Co.,LLC	4,379.70
31604	11/28/17		B M Textiles, Inc.	2,040.00
31606	11/30/17		Precision Custom Coating	6,551.25
Total				66,648.33

Veratex Inc.
Cash Receipts Journal

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/2/17	11000 10200	110217	Invoice: 31579 Komar Apparel Supply Co., Inc.	7,523.74	7,523.74
11/3/17	11000 10200	47493	Invoice: 31574 Dodenhoff Ind. Textiles, Inc.	18,588.48	18,588.48
11/7/17	11000 10200	31104	Invoice: 31576 QST Industries, Inc.	300.00	300.00
11/7/17	11000 10200	26945	Invoice: 31580 Ace Binding Co., Inc.	632.50	632.50
11/10/17	11000 10200	737	Invoice: 31570 Trulife	10,775.16	10,775.16
11/10/17	11000 10200	31164	Invoice: 31582 QST Industries, Inc.	300.00	300.00
11/14/17	11000 10200	11186	Invoice: 31583 A&H Sportswear Co., Inc.	2,070.00	2,070.00
11/14/17	11000 10200	122622	Invoice: 31577 Filter Technology Inc.	1,521.05	1,521.05
11/14/17	11000 10200	32128	Invoice: 31588 Cutting Edge Textiles	2,868.36	2,868.36
11/16/17	11000 11000 10200	1418	Invoice: 31558 Invoice: 31578 Greenwood Marketing LLC	14,232.00	1,440.00 12,792.00
11/22/17	11000 10200	3989	Invoice: 31590 Allied Bias Products Corp.	1,026.00	1,026.00
11/22/17	11000 10200	11692	Invoice: 31586 Maverick Ventures Inc.	1,027.54	1,027.54
				60,864.83	60,864.83

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/17	27100 Loan Payable (CS) 20000 Accounts Payable	2969818	Combined Energy Services	440.99	440.99
11/1/17	74000 Rent Expense 20000 Accounts Payable	103	Simons HK Properties LLC	682.50	682.50
11/1/17	59600 Freight 20000 Accounts Payable	190857	TST Logistics	498.90	498.90
11/2/17	59600 Freight 20000 Accounts Payable	8908450	Glen Raven Transportation	122.32	122.32
11/3/17	27100 Loan Payable (CS) 20000 Accounts Payable	110117	Ten Park Ave. Tenants Corp.	1,328.91	1,328.91
11/3/17	69000 Promotion 20000 Accounts Payable	110317	Cardmember Services	389.41	389.41
11/3/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390437	UPS	51.71	51.71
11/3/17	68500 Legal and Professional Expenses 20000 Accounts Payable	31574	The Design Workshop	1,301.19	1,301.19
11/3/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390377a	UPS	42.79	42.79
11/3/17	23300 Sarsep Payable 20000 Accounts Payable	0417	AXA Equitable/Equi-Vest	7,050.50	7,050.50
11/3/17	23300 Sarsep Payable 20000 Accounts Payable	0617	AXA Equitable/Equi-Vest	6,818.68	6,818.68
11/4/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390447	UPS	11.36	11.36
11/8/17	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9911	Fairlane Vrtx Inc.	1,460.00	1,460.00
11/8/17	58500 Cost of Sales (Finished Goods)	9912		8,340.00	

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Fairlane Vrtx Inc.		8,340.00
11/8/17	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	44787		7,432.46	
			Warp Technologies, Inc.		7,432.46
11/9/17	78000 Utilities Expense 20000 Accounts Payable	2979814		357.49	
			Combined Energy Services		357.49
11/10/17	78000 Utilities Expense 20000 Accounts Payable	111017		100.21	
			NYSEG		100.21
11/10/17	27100 Loan Payable (CS) 20000 Accounts Payable	111017		23.43	
			AT&T		23.43
11/10/17	23300 Sarsep Payable 20000 Accounts Payable	0817		6,818.68	
			AXA Equitable/Equi-Vest		6,818.68
11/10/17	23300 Sarsep Payable 20000 Accounts Payable	1017		6,818.68	
			AXA Equitable/Equi-Vest		6,818.68
11/13/17	68500 Legal and Professional Expens 20000 Accounts Payable	31568		164.48	
			The Design Workshop		164.48
11/13/17	57000 Cost of Sales (Knitting) 20000 Accounts Payable	151575		12,143.38	
			Fairystone Fabrics		12,143.38
11/16/17	59600 Freight 20000 Accounts Payable	8968330		937.29	
			Glen Raven Transportation		937.29
11/16/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481453		40.00	
			Rebtex Inc.		40.00
11/20/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481505		1,373.75	
			Rebtex Inc.		1,373.75
11/21/17	27100 Loan Payable (CS) 20000 Accounts Payable	2983012		182.20	
			Combined Energy Services		182.20
11/22/17	66500 Hospitalization and Insurance 20000 Accounts Payable	426616656902		297.79	
			UnitedHealthcare Insurance Co.		297.79

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/22/17	66500 Hospitalization and Insurance 20000 Accounts Payable	51748763	Oxford Health Plans	5,582.64	5,582.64
11/22/17	76000 Telep. & Long Distance Expen 20000 Accounts Payable	110417	Verizon	326.72	326.72
11/22/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481542	Rebtex Inc.	3,378.60	3,378.60
11/22/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481540	Rebtex Inc.	1,069.95	1,069.95
11/22/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481541	Rebtex Inc.	1,509.75	1,509.75
11/27/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481560	Rebtex Inc.	1,108.92	1,108.92
11/27/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481562	Rebtex Inc.	340.30	340.30
11/27/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481563	Rebtex Inc.	365.30	365.30
11/27/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481561	Rebtex Inc.	1,060.70	1,060.70
11/27/17	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	914475	New Generation Yarn Corp.	3,303.60	3,303.60
11/27/17	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	914482	New Generation Yarn Corp.	6,105.32	6,105.32
				89,380.90	89,380.90

Veratex Inc.
Check Register
For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38255	11/3/17	Claudio A D'alessio	10200	630.11
38256	11/3/17	Carolyn J Simon	10200	91.59
38257	11/3/17	Warp Technologies, Inc.	10200	7,100.00
38258	11/3/17	The Design Workshop	10200	1,301.19
38259	11/3/17	Ten Park Ave. Tenants Co	10200	1,328.91
38260	11/3/17	Cardmember Services	10200	389.41
38261	11/3/17	AXA Equitable/Equi-Vest	10200	7,050.50
38262	11/3/17	AXA Equitable/Equi-Vest	10200	6,818.68
38263	11/7/17	Fairystone Fabrics	10200	3,469.55
38265	11/8/17	Fairlane Vrtx Inc.	10200	9,800.00
38266	11/10/17	Claudio A D'alessio	10200	630.11
38267	11/10/17	Carolyn J Simon	10200	91.59
38268	11/10/17	Rebtex Inc.	10200	829.00
38269	11/10/17	NYSEG	10200	100.21
38270	11/10/17	Combined Energy Service	10200	440.99
38271	11/10/17	Simons HK Properties LL	10200	682.50
38272	11/10/17	AT&T	10200	23.43
38273	11/10/17	AXA Equitable/Equi-Vest	10200	6,818.68
38274	11/10/17	AXA Equitable/Equi-Vest	10200	6,818.68
38275	11/10/17	UPS	10200	20.28
38280	11/13/17	The Design Workshop	10200	164.48
38276	11/17/17	Claudio A D'alessio	10200	630.11
38277	11/17/17	Carolyn J Simon	10200	91.59
38278	11/22/17	Claudio A D'alessio	10200	630.11
38279	11/22/17	Carolyn J Simon	10200	91.59
38284	11/22/17	Rebtex Inc.	10200	1,982.55
38281	11/22/17	Verizon	10200	326.72
38282	11/22/17	Oxford Health Plans	10200	5,582.64
38283	11/22/17	Glen Raven Transportatio	10200	446.19
38285	11/22/17	TST Logistics	10200	498.90
38286	11/22/17	UnitedHealthcare Insuranc	10200	297.79
38287	11/22/17	Combined Energy Service	10200	357.49
38288	11/30/17	Claudio A D'alessio	10200	532.55
38289	11/30/17	Carolyn J Simon	10200	91.59

Veratex Inc.
Check Register
For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38290	11/30/17	Wei Chang	10200	2,535.48
38291	11/30/17	Claude A Simon	10200	3,070.33
38292	11/30/17	Combined Energy Service	10200	182.20
38294	11/30/17	Rebtex Inc.	10200	3,191.90
38293	11/30/17	Glen Raven Transportatio	10200	122.32
Total				75,261.94

Veratex Inc.
Aged Payables
 As of Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
195 Glen Raven Transportation	8968330	937.29				937.29
195 Glen Raven Transportation		937.29				937.29
39 Fairystone Fabrics	151575	12,143.38				12,143.38
39 Fairystone Fabrics		12,143.38				12,143.38
54 Rebtex Inc.	481505 481542 481540 481541 481560 481562 481563 481561	1,373.75 3,378.60 1,069.95 1,509.75 1,108.92 340.30 365.30 1,060.70				1,373.75 3,378.60 1,069.95 1,509.75 1,108.92 340.30 365.30 1,060.70
54 Rebtex Inc.		10,207.27				10,207.27
95 Warp Technologies, Inc.	44743 44742 44745 44787	3,771.52 3,550.00 5,649.24 7,432.46				3,771.52 3,550.00 5,649.24 7,432.46
95 Warp Technologies, Inc.		20,403.22				20,403.22
98 New Generation Yarn Corp.	914419 914475 914482	6,001.84 3,303.60 6,105.32				6,001.84 3,303.60 6,105.32
98 New Generation Yarn Corp.		15,410.76				15,410.76
Report Total		59,101.92				59,101.92

FOR PERIOD: 11/01/2017 TO 11/30/2017 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10212											
* Customer Code-> GREW											
HSE 31594	11/02/20	WHITE	60"	19795/7721602	7784	1.600 L	12454	0.416 1.184	9216	3238	0.260
* Subsubtotal *											
					7784		12454		9216	3238	
** Subtotal **											
					7784		12454		9216	3238	
** Style-> V10401											
* Customer Code-> HEXC											
CS 31597	11/17/20	WHITE	54"	19750/24675200	600	1.080 L	648	0.520 0.560	336	312	0.481
CS 31600	11/29/20	WHITE	54"	19750/24675200	1800	1.080 L	1944	0.520 0.560	1008	936	0.481
* Subsubtotal *											
					2400		2592		1344	1248	
* Customer Code-> KOMP											
CS 31598	11/16/20	WHITE	54"	19811/548973	6372	0.610 L	3887	0.145 0.465	2963	924	0.238
* Subsubtotal *											
					6372		3887		2963	924	
* Customer Code-> PREC											
CS 31599	11/20/20	BLACK	54"	19783/547567	2700	0.650 L	1755	0.108 0.542	1463	292	0.166
CS 31606	11/30/20	BLACK	54"	19818/549374	3729	0.650 L	2424	0.034 0.616	2297	127	0.052
CS 31606	11/30/20	IVORY	54"	19819/549414	6879	0.600 L	4127	0.066 0.534	3673	454	0.110
* Subsubtotal *											
					13308		8306		7434	872	
** Subtotal **											
					22080		14785		11741	3044	
** Style-> V10653											
* Customer Code-> BMTB											
HSE 31604	11/28/20	WHITE	108"	19763/546284	750	1.900 L	1425	0.114 1.786	1340	86	0.060
HSE 31604	11/28/20	BLACK	108"	19652/542225	300	2.050 L	615	0.026 2.024	607	8	0.013
* Subsubtotal *											
					1050		2040		1947	93	
* Customer Code-> STET											
HSE 31601	11/28/20	WHITE	108"	19763/546284	150	2.850 L	428	1.064 1.786	268	160	0.373

FOR PERIOD: 11/01/2017 TO 11/30/2017 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Man	Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/Per Yard	Cost	Gross Profit	Per Cent
* Subsubtotal *											
** Subtotal **											
** Style-> V10724											
* Customer Code-> AKRO											
HSE	31592	11/02/20	WHITE	48"	19810/548954	10050 1.230 L	12362	0.575 0.655	6583	5779	0.467
HSE	31602	11/28/20	WHITE	48"	19812/549340	15414 1.230 L	18959	0.574 0.656	10112	8848	0.467
* Subsubtotal *											
** Subtotal **											
** Style-> V10836											
* Customer Code-> DERM											
LTW	31603	11/27/20	BEIGE	60"	19820/549418	2246 1.950 L	4380	0.586 1.364	3064	1316	0.301
* Subsubtotal *											
** Subtotal **											
** Style-> V200											
* Customer Code-> JOGA											
HSE	31591	11/01/20	ORANGE	54"	19645/23905200	250 1.310 L	328	0.463 0.847	212	116	0.353
* Subsubtotal *											
** Subtotal **											
** Style-> V205											
* Customer Code-> GUID											
CD	31593	11/03/20	WHITE	54"	19690/24300200	91 1.600 L	146	0.039 1.561	142	4	0.024
* Subsubtotal *											
** Subtotal **											
** Style-> V22											

Page No. 3
12/21/2017

FOR PERIOD: 11/01/2017 TO 11/30/2017 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	COLOR	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
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* Customer Code-> SRCQ											
CS 31595	11/07/20	WHITE									
* Subsubtotal *											
** Subtotal **											

** Style-> V239P											
* Customer Code-> EMER											
CS 31596	11/08/20	BLACK									
* Subsubtotal *											
** Subtotal **											
*** Total ***											

Expenses (27884)
Net Loss \$ (5208)

VERATEX	2016 SALES	G/P	%	EXPENSES	NET G/P	%	VERATEX 2017 SA	G/P	%	Expenses	NET G/P	%
01/31	\$60,128	\$16,452	0.27	\$25,551	(\$9,099)	-0.15	\$107,435	\$25,007	0.23	\$26,939	(\$1,932)	-0.02
02/28	\$56,309	\$18,281	0.32	\$25,113	(\$6,832)	-0.12	\$75,850	\$16,811	0.22	\$24,041	(\$7,230)	-0.10
03/31	\$64,045	\$11,810	0.18	\$25,696	(\$13,886)	-0.22	\$61,499	\$15,797	0.26	\$31,025	(\$15,228)	-0.25
04/30	\$72,356	\$20,960	0.29	\$23,544	(\$2,584)	-0.04	\$71,096	\$17,410	0.24	\$26,878	(\$9,468)	-0.13
05/31	\$53,867	\$14,105	0.26	\$23,451	-\$9,346	-0.17	\$89,193	\$16,858	0.19	\$13,697	\$3,161	0.04
06/30	\$58,072	\$12,076	0.21	\$23,902	-\$13,826	-0.24	\$41,217	\$12,507	0.30	\$38,207	-25700	-0.62
1st Half	\$364,777	\$93,684	0.26	\$149,257	(\$55,573)	-0.15	\$446,290	\$104,390	0.23	\$160,767	(\$56,397)	-0.13
07/31	\$83,872	\$19,841	0.24	\$24,463	-\$4,622	-0.06	\$63,420	\$21,692	0.26	\$25,899	-4207	-0.05
08/31	\$42,685	\$12,449	0.29	\$26,825	-\$14,376	-0.34	\$100,379	\$24,614	0.25	\$26,072	-1458	-0.01
09/30	\$113,394	\$33,937	0.30	\$25,087	-\$8,850	0.08	\$80,278	\$21,204	0.26	\$25,850	-\$4,646	-0.06
10/31	\$39,966	\$11,520	0.29	\$23,986	-\$12,466	-0.31	\$32,685	\$7,912	0.24	\$26,454	-\$18,542	-0.57
11/30	\$51,290	\$10,877	0.21	\$15,491	-\$4,614	-0.09	\$66,651	\$22,676	0.34	\$27,884	-\$5,208	-0.08
12/31	\$80,898	\$19,075	0.24	\$40,318	-\$21,243	-0.26						
2nd Half	\$412,105	\$107,699	0.26	\$156,170	(\$48,471)	-0.31	\$363,413	\$98,098	0.27	\$132,159	(\$34,061)	-0.26
Total	\$776,882	\$201,383	0.26	\$305,427	(\$104,044)	-0.13	\$809,703	\$202,488	0.25	\$292,946	(\$90,458)	-0.11
FAIRLANE VRTX 2016												
01/31	\$40,241			\$42,220	-\$1,979	-0.05	\$4,606			\$4,698	-92	-0.02
02/28	\$43,895			\$34,449	\$9,446	0.22	\$3,936			\$4,083	-147	-0.04
03/31	\$17,951			\$17,946	\$5	0.00	\$27,729			\$25,231	2,498	0.09
04/30	\$1,121			\$2,775	-\$1,654	-1.48	\$43,524			\$33,948	9,576	0.22
05/30	\$16,695			\$14,059	\$2,636	0.16	\$10,883			\$11,232	-349	-0.03
06/30	\$24,340			\$20,285	\$4,055	0.17	\$5,005			\$4,728	277	0.06
07/31	\$33,219			\$25,533	\$7,686	0.23	\$16,978			\$14,708	2,270	0.13
08/31	\$12,092			\$13,106	-\$1,014	-0.08	\$20,965			\$19,085	1,880	0.09
09/30	\$8,954			\$13,725	-\$4,771	-0.53	\$8,530			\$11,009	-2,479	-0.29
10/31	\$0			\$1,829	-\$1,829	0.00	\$10,697			\$8,645	2,052	0.19
11/30	\$788			\$5,594	-\$4,806	-6.10	\$16,576			\$18,231	-1,655	-0.10
12/31	\$21,078			\$21,777	-\$699	-0.03						
TOTAL	\$220,374			\$213,298	\$7,076	0.03	\$169,429			\$155,598	\$13,831	0.08
NET	\$997,256			\$518,725	(\$96,968)	-0.10	\$979,132			\$448,544	(\$76,627)	-0.08