

Veratex Inc.
Balance Sheet
October 31, 2017

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<32,424.45>
Accounts Receivable		91,540.05
Inventory		364,800.00
Loan Receivable (VRTX)		98,672.04
Loan Receivable (CS)		2,308.24
Total Current Assets		524,895.88
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>524,895.88</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	35,951.79
Sarsep Payable		27,506.54
Federal Payroll Taxes Payable		986.93
FICA Tax Payable		2,308.20
State Payroll Taxes Payable		476.53
Disability Tax Payable		10.00
City Payroll Taxes Payable		116.88
Total Current Liabilities		67,356.87
Long-Term Liabilities		
Loan Payable (CS)		261,504.16
Loan Payable (HSBC)		66,509.43
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		254,801.50
Total Long-Term Liabilities		747,815.09
Total Liabilities		815,171.96
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<356,860.94>
Net Income		<58,415.14>
Total Capital		<290,276.08>
Total Liabilities & Capital	\$	<u>524,895.88</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Ten Months Ending October 31, 2017

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 34,691.91	89.74	\$ 757,927.36	98.09
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	4,149.50	10.73	19,947.50	2.58
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<116.00>	<0.30>	<4,840.00>	<0.63>
Sales Discounts	<66.78>	<0.17>	<367.00>	<0.05>
Total Revenues	38,658.63	100.00	772,667.86	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	18,972.60	49.08	226,475.87	29.31
Cost of Sales (Knitting)	3,469.55	8.97	105,183.92	13.61
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	6,767.65	17.51	221,431.19	28.66
Cost of Sales (Finished Goods)	4,139.68	10.71	12,975.58	1.68
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	425.30	1.10	3,383.75	0.44
Freight	808.23	2.09	11,922.36	1.54
Total Cost of Sales	34,583.01	89.46	581,372.67	75.24
Gross Profit	4,075.62	10.54	191,295.19	24.76
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	87.48	0.23	1,312.43	0.17
Officer's Salaries	5,666.67	14.66	56,666.70	7.33
Salaries and Wages	9,419.96	24.37	98,580.77	12.76
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	210.40	0.54	2,255.14	0.29
Overnight Mail Service	0.00	0.00	0.00	0.00
Hospitalization and Insurance	5,306.31	13.73	52,937.94	6.85
Insurance Expense	0.00	0.00	2,641.84	0.34
Interest Expense	256.71	0.66	2,444.06	0.32
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	248.57	0.03
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	4,919.69	0.64
Promotion	0.00	0.00	1,432.23	0.19
Travel	1,899.00	4.91	2,043.13	0.26
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	236.56	0.03
Payroll Tax Expense	1,169.82	3.03	11,938.61	1.55
NYS Unemployment Tax	40.25	0.10	498.61	0.06

For Management Purposes Only

Veratex Inc.
Income Statement
For the Ten Months Ending October 31, 2017

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	300.00	0.04
NYC Corporation Tax	0.00	0.00	500.00	0.06
Postage Expense	156.42	0.40	1,123.98	0.15
Rent Expense	682.50	1.77	6,142.50	0.79
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	325.92	0.84	3,291.20	0.43
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	196.37	0.03
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	25,221.44	65.24	249,710.33	32.32
Net Income	\$ <21,145.82>	<54.70>	\$ <58,415.14>	<7.56>

Veratex Inc.
General Ledger Trial Balance
 As of Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		32,424.45
11000	Accounts Receivable	91,540.05	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	98,672.04	
14100	Loan Receivable (CS)	2,308.24	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		35,951.79
23300	Sarsep Payable		27,506.54
23400	Federal Payroll Taxes Payab		986.93
23500	FICA Tax Payable		2,308.20
23600	State Payroll Taxes Payable		476.53
23700	Disability Tax Payable		10.00
23800	City Payroll Taxes Payable		116.88
27100	Loan Payable (CS)		261,504.16
27500	Loan Payable (HSBC)		66,509.43
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		254,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	356,860.94	
40000	Sales (Veratex)		757,927.36
41000	Administrative/Manage Ser		19,947.50
48000	Sales Returns and Allowanc	4,840.00	
49000	Sales Discounts	367.00	
51000	Cost of Sales (Beam Yarn)	226,475.87	
57000	Cost of Sales (Knitting)	105,183.92	
58000	Cost of Sales (D&F)	221,431.19	
58500	Cost of Sales (Finished Goo	12,975.58	
59500	Storage and Warehousing	3,383.75	
59600	Freight	11,922.36	
62000	Bank Charges	1,312.43	
62500	Officer's Salaries	56,666.70	
63000	Salaries and Wages	98,580.77	
65500	Truck and Delivery (UPS)	2,255.14	
66500	Hospitalization and Insuran	52,937.94	
67000	Insurance Expense	2,641.84	
67500	Interest Expense	2,444.06	
67700	Interest Expense (Factor)	248.57	
68500	Legal and Professional Exp	4,919.69	
69000	Promotion	1,432.23	
69500	Travel	2,043.13	
71000	Office Expense	236.56	
72000	Payroll Tax Expense	11,938.61	
72500	NYS Unemployment Tax	498.61	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	500.00	
73500	Postage Expense	1,123.98	
74000	Rent Expense	6,142.50	
76000	Telep. & Long Distance Ex	3,291.20	
78000	Utilities Expense	196.37	
Total:		1,832,345.27	1,832,345.27

Veratex Inc.
General Journal

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/2/17	10200 62000	0093017		87.48	87.48
10/2/17	10200 41000 73500	090617		2,179.35	2,174.75 4.60
10/4/17	23400 23500 10200	100417		986.93 2,308.20	3,295.13
10/4/17	23800 23600 10200	100417a		116.88 476.53	593.41
10/4/17	10200 72500	100417b		40.25	40.25
10/10/17	10200 41000 73500	101017		2,179.35	2,174.75 4.60
10/11/17	10200 40000	3921	Inv. 31552	2,021.70	2,021.70
10/13/17	10200 67500 27500	101317		256.71 2,300.59	2,557.30
Total				12,953.97	12,953.97

Veratex Inc.
General Ledger

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	10/1/17	Beginning Balance			-21,237.49
	10/31/17	Current Period Change Ending Balance	65,815.69	77,002.65	-11,186.96 -32,424.45
11000 Accounts Receivable	10/1/17	Beginning Balance			118,487.91
	10/31/17	Current Period Change Ending Balance	32,786.21	59,734.07	-26,947.86 91,540.05
12000 Inventory	10/1/17	Beginning Balance			364,800.00
	10/31/17	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	10/1/17	Beginning Balance			98,672.04
	10/31/17	Ending Balance			98,672.04
14100 Loan Receivable (CS)	10/1/17	Beginning Balance			2,308.24
	10/31/17	Ending Balance			2,308.24
15000 Furniture and Fixtures	10/1/17	Beginning Balance			81,874.00
	10/31/17	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	10/1/17	Beginning Balance			-81,874.00
	10/31/17	Ending Balance			-81,874.00
20000 Accounts Payable	10/1/17	Beginning Balance			-45,361.45
	10/31/17	Current Period Change Ending Balance	54,672.83	45,263.17	9,409.66 -35,951.79
23300 Sarsep Payable	10/1/17	Beginning Balance			-30,794.72
	10/31/17	Current Period Change Ending Balance	6,929.34	3,641.16	3,288.18 -27,506.54
23400 Federal Payroll Taxes Pay	10/1/17	Beginning Balance			-986.93
	10/31/17	Current Period Change Ending Balance	986.93	986.93	-986.93
23500 FICA Tax Payable	10/1/17	Beginning Balance			-2,308.20
	10/31/17	Current Period Change Ending Balance	2,308.20	2,308.20	-2,308.20
23600 State Payroll Taxes Payabl	10/1/17	Beginning Balance			-476.53
	10/31/17	Current Period Change Ending Balance	476.53	476.53	-476.53
23700	10/1/17	Beginning Balance			-31.20

Veratex Inc.
General Ledger

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Disability Tax Payable					
	10/31/17	Current Period Change	31.20	10.00	21.20
		Ending Balance			-10.00
23800 City Payroll Taxes Payabl	10/1/17	Beginning Balance			-116.88
	10/31/17	Current Period Change	116.88	116.88	
		Ending Balance			-116.88
27100 Loan Payable (CS)	10/1/17	Beginning Balance			-263,473.53
	10/31/17	Current Period Change	1,969.37		1,969.37
		Ending Balance			-261,504.16
27500 Loan Payable (HSBC)	10/1/17	Beginning Balance			-68,810.02
	10/31/17	Current Period Change	2,300.59		2,300.59
		Ending Balance			-66,509.43
27800 Loan Payable(CS-MS)	10/1/17	Beginning Balance			-165,000.00
	10/31/17	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	10/1/17	Beginning Balance			-254,801.50
	10/31/17	Ending Balance			-254,801.50
39004 Paid-in Capital	10/1/17	Beginning Balance			-125,000.00
	10/31/17	Ending Balance			-125,000.00
39005 Retained Earnings	10/1/17	Beginning Balance			356,860.94
	10/31/17	Ending Balance			356,860.94
40000 Sales (Veratex)	10/1/17	Beginning Balance			-723,235.45
	10/31/17	Current Period Change		34,691.91	-34,691.91
		Ending Balance			-757,927.36
41000 Administrative/Manage Se	10/1/17	Beginning Balance			-15,798.00
	10/31/17	Current Period Change	200.00	4,349.50	-4,149.50
		Ending Balance			-19,947.50
48000 Sales Returns and Allowa	10/1/17	Beginning Balance			4,724.00
	10/31/17	Current Period Change	116.00		116.00
		Ending Balance			4,840.00
49000 Sales Discounts	10/1/17	Beginning Balance			300.22
	10/31/17	Current Period Change	66.78		66.78
		Ending Balance			367.00
51000	10/1/17	Beginning Balance			207,503.27

Veratex Inc.
General Ledger

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Cost of Sales (Beam Yarn)					
	10/31/17	Current Period Change	18,972.60		18,972.60
		Ending Balance			226,475.87
57000 Cost of Sales (Knitting)	10/1/17	Beginning Balance			101,714.37
	10/31/17	Current Period Change	3,469.55		3,469.55
		Ending Balance			105,183.92
58000 Cost of Sales (D&F)	10/1/17	Beginning Balance			214,663.54
	10/31/17	Current Period Change	6,767.65		6,767.65
		Ending Balance			221,431.19
58500 Cost of Sales (Finished Go	10/1/17	Beginning Balance			8,835.90
	10/31/17	Current Period Change	4,139.68		4,139.68
		Ending Balance			12,975.58
59500 Storage and Warehousing	10/1/17	Beginning Balance			2,958.45
	10/31/17	Current Period Change	425.30		425.30
		Ending Balance			3,383.75
59600 Freight	10/1/17	Beginning Balance			11,114.13
	10/31/17	Current Period Change	808.23		808.23
		Ending Balance			11,922.36
62000 Bank Charges	10/1/17	Beginning Balance			1,224.95
	10/31/17	Current Period Change	87.48		87.48
		Ending Balance			1,312.43
62500 Officer's Salaries	10/1/17	Beginning Balance			51,000.03
	10/31/17	Current Period Change	5,666.67		5,666.67
		Ending Balance			56,666.70
63000 Salaries and Wages	10/1/17	Beginning Balance			89,160.81
	10/31/17	Current Period Change	9,419.96		9,419.96
		Ending Balance			98,580.77
65500 Truck and Delivery (UPS)	10/1/17	Beginning Balance			2,044.74
	10/31/17	Current Period Change	210.40		210.40
		Ending Balance			2,255.14
66500 Hospitalization and Insura	10/1/17	Beginning Balance			47,631.63
	10/31/17	Current Period Change	5,880.43	574.12	5,306.31
		Ending Balance			52,937.94
67000 Insurance Expense	10/1/17	Beginning Balance			2,641.84
	10/31/17	Ending Balance			2,641.84

Veratex Inc.
General Ledger

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
67500 Interest Expense	10/1/17	Beginning Balance			2,187.35
	10/31/17	Current Period Change Ending Balance	256.71		256.71 2,444.06
67700 Interest Expense (Factor)	10/1/17	Beginning Balance			248.57
	10/31/17	Ending Balance			248.57
68500 Legal and Professional Ex	10/1/17	Beginning Balance			4,919.69
	10/31/17	Ending Balance			4,919.69
69000 Promotion	10/1/17	Beginning Balance			1,432.23
	10/31/17	Ending Balance			1,432.23
69500 Travel	10/1/17	Beginning Balance			144.13
	10/31/17	Current Period Change Ending Balance	1,899.00		1,899.00 2,043.13
71000 Office Expense	10/1/17	Beginning Balance			236.56
	10/31/17	Ending Balance			236.56
72000 Payroll Tax Expense	10/1/17	Beginning Balance			10,768.79
	10/31/17	Current Period Change Ending Balance	1,169.82		1,169.82 11,938.61
72500 NYS Unemployment Tax	10/1/17	Beginning Balance			458.36
	10/31/17	Current Period Change Ending Balance	40.25		40.25 498.61
73100 NYS Corporation Tax	10/1/17	Beginning Balance			300.00
	10/31/17	Ending Balance			300.00
73200 NYC Corporation Tax	10/1/17	Beginning Balance			500.00
	10/31/17	Ending Balance			500.00
73500 Postage Expense	10/1/17	Beginning Balance			967.56
	10/31/17	Current Period Change Ending Balance	165.62	9.20	156.42 1,123.98
74000 Rent Expense	10/1/17	Beginning Balance			5,460.00
	10/31/17	Current Period Change Ending Balance	682.50		682.50 6,142.50

Veratex Inc.
General Ledger

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
76000 Telep. & Long Distance E	10/1/17	Beginning Balance			2,965.28
		Current Period Change	325.92		325.92
	10/31/17	Ending Balance			3,291.20
78000 Utilities Expense	10/1/17	Beginning Balance			196.37
	10/31/17	Ending Balance			196.37

Veratex Inc.
Customer Ledgers

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110	10/1/17	Balance Fwd				300.00
QST Industries, Inc.	10/11/17	31582	SJ	300.00		600.00
113	10/1/17	Balance Fwd				10,009.84
International Foam Inc.	10/12/17	2946	CRJ		1,000.00	9,009.84
1193	10/6/17	31580	SJ	632.50		632.50
Ace Binding Co., Inc.						
1314	10/1/17	Balance Fwd				596.00
Empire Foundations, Inc.	10/2/17	1711	CRJ		284.00	312.00
	10/25/17	41639	CRJ		312.00	0.00
1324	10/1/17	Balance Fwd				17,859.32
The Harodite Finishing Co., Inc.	10/17/17	86390	CRJ		17,859.32	0.00
1357	10/1/17	Balance Fwd				292.00
Perfect Shoulder Co., Inc.	10/6/17	1139	CRJ		292.00	0.00
1558	10/11/17	31583	SJ	2,070.00		2,070.00
A&H Sportswear Co., Inc.						
1771	10/1/17	Balance Fwd				292.50
Guide Fabrics Inc.	10/2/17	10906	CRJ		292.50	0.00
2511	10/1/17	Balance Fwd				5,599.00
Jog-A-Lite, Inc.	10/13/17	4542	CRJ		3,525.00	2,074.00
	10/20/17	4551	CRJ		2,074.00	0.00
2535	10/1/17	Balance Fwd				536.00
Hi Fashion Productions, Inc.						
2718	10/25/17	31590	SJ	1,026.00		1,026.00
Allied Bias Products Corp.						
2918	10/1/17	Balance Fwd				13,740.80
Greenwood Marketing LLC	10/2/17	1711	CRJ		692.80	13,048.00
	10/2/17	31578	SJ	12,792.00		25,840.00
	10/17/17	31584	SJ		116.00	25,724.00
	10/27/17	1388	CRJ		11,492.00	14,232.00
2975	10/1/17	Balance Fwd				2,407.86
Top Value Fabrics Inc.	10/11/17	277373	CRJ		2,407.86	0.00
3035	10/1/17	Balance Fwd				-3,747.10
Hexcel Composites Ltd.						
3058	10/1/17	Balance Fwd				3,052.00
Staple Sewing Aids Corp.	10/6/17	31581	SJ	2,926.84		5,978.84
	10/20/17	20303	CRJ	45.78	45.78	5,978.84
	10/20/17	20303	CRJ		3,052.00	2,926.84
	10/31/17	20323	CRJ		2,926.84	0.00
3070	10/1/17	Balance Fwd				5,097.87
Cutting Edge Textiles	10/13/17	101317	CRJ		5,097.87	0.00
	10/24/17	31588	SJ	2,868.36		2,868.36
3189	10/1/17	Balance Fwd				3,510.00
Komar Apparel Supply Co., Inc.	10/1/17	091817	CRJ		3,510.00	0.00
	10/4/17	31579	SJ	7,523.74		7,523.74
3280	10/20/17	31587	SJ	1,235.33		1,235.33
Cascade Engineering & Mfg. L	10/25/17	1786	CRJ		1,235.33	0.00
3294	10/1/17	Balance Fwd				3,145.00
Edith Lances						
3327	10/1/17	Balance Fwd				21,463.58

Veratex Inc.
Customer Ledgers

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
Meca Trading LLC	10/17/17	31585	SJ	267.90		21,731.48
3398 Dodenhoff Ind. Textiles, Inc.	10/1/17	Balance Fwd				18,588.48
3524 Trulife	10/1/17	Balance Fwd				10,775.16
3874 Maverick Ventures Inc.	10/19/17	31586	SJ	1,027.54		1,027.54
3877 Filter Technology Inc.	10/1/17	Balance Fwd				1,521.05
3971 GMBH & Co., KG	10/1/17	Balance Fwd				3,448.55
	10/27/17	102717	CRJ	21.00	21.00	3,448.55
	10/27/17	102717	CRJ		3,448.55	0.00

Veratex Inc.
Invoice Register

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31578	10/2/17		Greenwood Marketing LLC	12,792.00
31579	10/4/17		Komar Apparel Supply Co.,Inc.	7,523.74
31580	10/6/17		Ace Binding Co., Inc.	632.50
31581	10/6/17		Staple Sewing Aids Corp.	2,926.84
31582	10/11/17		QST Industries, Inc.	300.00
31583	10/11/17		A&H Sportswear Co.,Inc.	2,070.00
31584	10/17/17		Greenwood Marketing LLC	-116.00
31585	10/17/17		Meca Trading LLC	267.90
31586	10/19/17		Maverick Ventures Inc.	1,027.54
31587	10/20/17		Cascade Engineering & Mfg. LLC	1,235.33
31588	10/24/17		Cutting Edge Textiles	2,868.36
31590	10/25/17		Allied Bias Products Corp.	1,026.00
Total				32,554.21

Veratex Inc.
Cash Receipts Journal

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/1/17	11000 10200	091817	Invoice: 31544 Komar Apparel Supply Co.,Inc.	3,510.00	3,510.00
10/2/17	11000 10200	1711	Invoice: 31539 Empire Foundations, Inc.	284.00	284.00
10/2/17	11000 10200	1711	Invoice: 31511 Greenwood Marketing LLC	692.80	692.80
10/2/17	11000 10200	10906	Invoice: 31549 Guide Fabrics Inc.	292.50	292.50
10/6/17	11000 10200	1139	Invoice: 31566 Perfect Shoulder Co.,Inc.	292.00	292.00
10/11/17	11000 10200	277373	Invoice: 31556 Top Value Fabrics Inc.	2,407.86	2,407.86
10/12/17	11000 10200	2946	Invoice: 31492 International Foam Inc.	1,000.00	1,000.00
10/13/17	11000 10200	4542	Invoice: 31562 Jog-A-Lite, Inc.	3,525.00	3,525.00
10/13/17	11000 11000 10200	101317	Invoice: 31563 Invoice: 31564 Cutting Edge Textiles	5,097.87	4,797.87 300.00
10/17/17	11000 10200	86390	Invoice: 31565 The Harodite Finishing Co.,Inc	17,859.32	17,859.32
10/20/17	49000 11000 10200	20303	Discounts Taken Invoice: 31569 Staple Sewing Aids Corp.	45.78 3,006.22	3,052.00
10/20/17	11000 10200	4551	Invoice: 31567 Jog-A-Lite, Inc.	2,074.00	2,074.00
10/25/17	11000 10200	41639	Invoice: 31540 Empire Foundations, Inc.	312.00	312.00
10/25/17	11000 10200	1786	Invoice: 31587 Cascade Engineering & Mfg. LLC	1,235.33	1,235.33
10/27/17	11000 11000 10200	1388	Invoice: 31558 Invoice: 31584 Greenwood Marketing LLC	116.00 11,492.00	11,608.00
10/27/17	49000 11000 10200	102717	Discounts Taken Invoice: 31568 GMBH & Co., KG	21.00 3,427.55	3,448.55
10/31/17	11000 10200	20323	Invoice: 31581 Staple Sewing Aids Corp.	2,926.84	2,926.84
				59,618.07	59,618.07

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/17	59600 Freight 20000 Accounts Payable	8828910	Glen Raven Transportation	101.04	101.04
10/1/17	59500 Storage and Warehousing 20000 Accounts Payable	190440	TST Logistics	425.30	425.30
10/1/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	10001898	Gehring Tricot Corp.	45.00	45.00
10/1/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390397	UPS	92.41	92.41
10/1/17	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	10001878	Wei Chang	4,139.68	4,139.68
10/1/17	59600 Freight 20000 Accounts Payable	8800760	Glen Raven Transportation	261.00	261.00
10/1/17	57000 Cost of Sales (Knitting) 20000 Accounts Payable	151208	Fairystone Fabrics	3,469.55	3,469.55
10/3/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	480785	Rebtex Inc.	40.00	40.00
10/4/17	23700 Disability Tax Payable 72000 Payroll Tax Expense 20000 Accounts Payable	100417	Standard Security Life Ins.	31.20 15.72	46.92
10/4/17	27100 Loan Payable (CS) 20000 Accounts Payable	100417	Ten Park Ave. Tenants Corp.	1,328.91	1,328.91
10/4/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	480796	Rebtex Inc.	654.20	654.20
10/5/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	28496	Rebtex Inc.	25.00	25.00
10/6/17	27100 Loan Payable (CS) 20000 Accounts Payable	100617	AT&T	23.18	23.18

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/6/17	74000 Rent Expense 20000 Accounts Payable	102	Simons HK Properties LLC	682.50	682.50
10/6/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	480838	Rebtex Inc.	40.00	40.00
10/7/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390407	UPS	65.50	65.50
10/11/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	480898	Rebtex Inc.	829.00	829.00
10/13/17	66500 Hospitalization and Insurance 20000 Accounts Payable	51623910	Oxford Health Plans	5,582.64	5,582.64
10/13/17	76000 Telep. & Long Distance Expen 20000 Accounts Payable	101317	Verizon	325.92	325.92
10/13/17	27100 Loan Payable (CS) 20000 Accounts Payable	101317	NYSEG	117.28	117.28
10/13/17	73500 Postage Expense 20000 Accounts Payable	3304581393	Pitney Bowes Credit Corp.	165.62	165.62
10/13/17	66500 Hospitalization and Insurance 20000 Accounts Payable	426612453872	UnitedHealthcare Insurance Co.	297.79	297.79
10/14/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390417	UPS	52.49	52.49
10/20/17	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	44743	Warp Technologies, Inc.	3,771.52	3,771.52
10/20/17	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	44742	Warp Technologies, Inc.	3,550.00	3,550.00
10/23/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481065	Rebtex Inc.	365.30	365.30
10/23/17	51000 Cost of Sales (Beam Yarn)	44745		5,649.24	

Veratex Inc.
Purchase Journal
For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Warp Technologies, Inc.		5,649.24
10/24/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481097		1,592.25	
			Rebtex Inc.		1,592.25
10/24/17	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	914419		6,001.84	
			New Generation Yarn Corp.		6,001.84
10/26/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	28534		25.00	
			Rebtex Inc.		25.00
10/27/17	69500 Travel 20000 Accounts Payable	102717		1,899.00	
			TransitChek Inc.		1,899.00
10/27/17	59600 Freight 20000 Accounts Payable	8846990		446.19	
			Glen Raven Transportation		446.19
10/30/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481165		2,237.55	
			Rebtex Inc.		2,237.55
10/30/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481164		914.35	
			Rebtex Inc.		914.35
				45,263.17	45,263.17

Veratex Inc.
Check Register
For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38217	10/4/17	Warp Technologies, Inc.	10200	4,111.20
38218	10/4/17	Ten Park Ave. Tenants Co	10200	1,328.91
38219	10/4/17	Standard Security Life Ins.	10200	46.92
38222	10/4/17	AXA Equitable/Equi-Vest	10200	6,929.34
38220	10/6/17	Claudio A D'alessio	10200	630.11
38221	10/6/17	Carolyn J Simon	10200	91.59
38229	10/6/17	Rebtex Inc.	10200	2,034.30
38224	10/6/17	New Generation Yarn Cor	10200	5,734.96
38225	10/6/17	AT&T	10200	23.18
38226	10/6/17	UPS	10200	92.41
38227	10/6/17	Wei Chang	10200	4,139.68
38228	10/6/17	Simons HK Properties LL	10200	682.50
38230	10/13/17	Claudio A D'alessio	10200	630.11
38231	10/13/17	Carolyn J Simon	10200	91.59
38232	10/13/17	Rebtex Inc.	10200	3,899.60
38233	10/13/17	Gehring Tricot Corp.	10200	3,747.00
38234	10/13/17	New Generation Yarn Cor	10200	5,747.12
38235	10/13/17	TST Logistics	10200	425.30
38236	10/13/17	NYSEG	10200	117.28
38237	10/13/17	Oxford Health Plans	10200	5,582.64
38238	10/13/17	Verizon	10200	325.92
38239	10/13/17	UnitedHealthcare Insuranc	10200	297.79
38240	10/13/17	Glen Raven Transportatio	10200	104.72
38241	10/13/17	Pitney Bowes Credit Corp.	10200	165.62
38242	10/20/17	Claudio A D'alessio	10200	630.11
38243	10/20/17	Carolyn J Simon	10200	91.59
38244	10/20/17	New Generation Yarn Cor	10200	5,946.12
38245	10/20/17	The Design Workshop	10200	533.48
38246	10/20/17	UPS	10200	117.99
38247	10/27/17	Claudio A D'alessio	10200	532.56
38248	10/27/17	Carolyn J Simon	10200	91.59
38249	10/27/17	Wei Chang	10200	2,967.33
38250	10/27/17	Claude A Simon	10200	3,070.33
38251	10/27/17	TransitChek Inc.	10200	1,899.00

Veratex Inc.
Check Register
For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38252	10/27/17	Rebtex Inc.	10200	3,304.90
38253	10/27/17	Gehring Tricot Corp.	10200	3,803.43
38254	10/27/17	Glen Raven Transportatio	10200	460.86
Total				70,429.08

Veratex Inc.
Aged Payables
 As of Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
195 Glen Raven Transportation	8846990	446.19				446.19
195 Glen Raven Transportation		446.19				446.19
39 Fairystone Fabrics	151208	3,469.55				3,469.55
39 Fairystone Fabrics		3,469.55				3,469.55
54 Rebtex Inc.	480898 481065 481097 28534 481165 481164	829.00 365.30 1,592.25 25.00 2,237.55 914.35				829.00 365.30 1,592.25 25.00 2,237.55 914.35
54 Rebtex Inc.		5,963.45				5,963.45
95 Warp Technologies, Inc.	44633 44743 44742 44745	7,100.00 3,771.52 3,550.00 5,649.24				7,100.00 3,771.52 3,550.00 5,649.24
95 Warp Technologies, Inc.		20,070.76				20,070.76
98 New Generation Yarn Corp.	914419	6,001.84				6,001.84
98 New Generation Yarn Corp.		6,001.84				6,001.84
Report Total		35,951.79				35,951.79

FOR PERIOD: 10/01/2017 TO 10/31/2017 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10212											
* Customer Code-> GREW											
HSE 31578	10/02/20	WHITE	60"	19790/7720836	7995	1.600 L	12792	0.456	1.144	9146	3646 0.285
HSE 31584	10/17/20			/	0	0.000	-116	0.000	0.000	0	0.000
* Subsubtotal *											
					7995		12676		9146	3646	
** Subtotal **											
					7995		12676		9146	3646	
** Style-> V10401											
* Customer Code-> CASD											
CS 31587	10/20/20	WHITE	54"	19720/24508400	136	0.800 L	109	0.279	0.521	71	38 0.349
CS 31587	10/20/20	WHITE	54"	19684/24294800	1130	0.800 L	904	0.247	0.553	625	279 0.309
* Subsubtotal *											
					1266		1013		696	317	
* Customer Code-> KOMP											
CS 31579	10/04/20	WHITE	54"	19736/24573700	8700	0.610 L	5307	0.114	0.496	4315	992 0.187
CS 31579	10/04/20	WHITE	54"	19748/24625000	3334	0.610 L	2034	0.105	0.505	1684	350 0.172
CS 31579	10/04/20	WHITE	54"	19753/24675900	300	0.610 L	183	0.123	0.487	146	37 0.202
* Subsubtotal *											
					12334		7524		6145	1379	
* Customer Code-> MAVR											
HSE 31586	10/19/20	WHITE	54"	19712/24453600	1238	0.830 L	1028	0.371	0.459	568	459 0.447
* Subsubtotal *											
					1238		1028		568	459	
** Subtotal **											
					14838		9564		7409	2155	
** Style-> V10838											
* Customer Code-> ALLW											
HSE 31590	10/25/20	WHITE	60"	19732/24585800	684	1.500 L	1026	0.043	1.457	997	29 0.029
* Subsubtotal *											
					684		1026		997	29	
** Subtotal **											
					684		1026		997	29	

FOR PERIOD: 10/01/2017 TO 10/31/2017 IN DETAIL
Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Subsubtotal *						141		268	275	-7
** Subtotal **						141		268	275	-7
*** Total ***						33880		32685	24773	8028

Adjustment (116)
 GIP 7912
 Exp. (26454)
 Net loss (18542)

	2010	2011	2012	2013	2014	2015	2016	2017
01/31/17	\$127,580	\$170,027	\$111,689	\$60,341	\$68,998	\$61,758	\$60,125	\$107,435
02/28	\$135,146	\$165,390	\$190,585	\$124,011	\$101,040	\$73,405	\$56,309	\$75,850
03/31	\$209,246	\$198,712	\$89,769	\$112,586	\$108,908	\$90,917	\$64,045	\$61,499
1st Quar	\$471,972	\$534,129	\$392,043	\$296,938	\$278,946	\$226,080	\$180,479	\$244,784
04/30	\$183,431	\$137,984	\$105,105	\$123,346	\$35,666	\$43,939	\$72,356	\$71,096
05/31	\$139,387	\$123,416	\$162,637	\$77,765	\$76,277	\$70,138	\$53,867	\$89,193
06/30	\$174,761	\$158,399	\$156,224	\$94,270	\$90,862	\$70,855	\$58,072	\$41,217
2nd Quar	\$497,579	\$419,799	\$423,966	\$295,381	\$202,805	\$184,932	\$184,295	\$201,506
1st Half	\$969,551	\$953,928	\$816,009	\$592,319	\$481,751	\$411,012	\$364,774	\$446,290
07/31	\$237,391	\$107,987	\$50,212	\$65,268	\$65,462	\$81,134	\$83,872	\$83,420
08/31	\$171,949	\$225,872	\$108,638	\$106,390	\$76,551	\$87,189	\$42,685	\$100,379
09/30	\$143,226	\$100,540	\$77,789	\$94,329	\$75,271	\$82,533	\$113,394	\$80,278
3rd Quar	\$552,566	\$434,399	\$236,639	\$245,987	\$217,284	\$250,856	\$239,951	\$264,077
10/31	\$171,469	\$178,113	\$91,783	\$54,239	\$77,789	\$93,667	\$39,966	\$32,685
11/30	\$154,931	\$124,705	\$308,306	\$100,922	\$60,363	\$68,082	\$51,290	
12/31	\$109,660	\$79,457	\$62,199	\$63,115	\$58,379	\$62,436	\$80,898	
4th Quar	\$436,060	\$382,275	\$462,288	\$218,276	\$196,531	\$224,185	\$172,154	\$32,685
2nd Half	\$988,626	\$816,674	\$698,927	\$484,263	\$413,815	\$475,041	\$412,105	\$296,762
Total	\$1,958,177	\$1,770,602	\$1,514,936	\$1,076,582	\$895,566	\$886,053	\$776,879	\$743,052

Fairlane Veterinary, Inc.
General Ledger

VERATEX 2016 SALES												
	G/P	%	EXPENSES	NET G/P	%	VERATEX 2017 \$	G/P	%	Expenses	NET G/P	%	
01/31	\$60,128	0.27	\$25,551	(\$9,099)	-0.15	\$107,435	\$25,007	0.23	\$26,939	(\$1,932)	-0.02	
02/28	\$56,309	0.32	\$25,113	(\$6,832)	-0.12	\$75,850	\$16,811	0.22	\$24,041	(\$7,230)	-0.10	
03/31	\$64,045	0.18	\$25,696	(\$13,886)	-0.22	\$61,499	\$15,797	0.26	\$31,025	(\$15,228)	-0.25	
04/30	\$72,356	0.29	\$23,544	(\$2,584)	-0.04	\$71,096	\$17,410	0.24	\$26,878	(\$9,468)	-0.13	
05/31	\$53,867	0.26	\$23,451	-\$9,346	-0.17	\$89,193	\$16,858	0.19	\$13,697	\$3,161	0.04	
06/30	\$58,072	0.21	\$25,902	-\$13,826	-0.24	\$41,217	\$12,507	0.30	\$38,207	-25700	-0.62	
1st Half	\$364,777	0.26	\$149,257	(\$55,573)	-0.15	\$446,290	\$104,390	0.23	\$160,787	(\$56,397)	-0.13	
07/31	\$83,872	0.24	\$24,463	-\$4,622	-0.06	\$83,420	\$21,692	0.26	\$25,899	-4207	-0.05	
08/31	\$42,685	0.29	\$26,825	-\$14,376	-0.34	\$100,379	\$24,614	0.25	\$26,072	-1458	-0.01	
09/30	\$113,394	0.30	\$25,087	\$8,850	0.08	\$80,278	\$21,204	0.26	\$25,850	-\$4,646	-0.06	
10/31	\$39,966	0.29	\$23,986	-\$12,466	-0.31	\$32,685	\$7,912	0.24	\$26,454	-18542	-0.57	
11/30	\$51,290	0.21	\$15,491	-\$4,614	-0.09							
12/31	\$80,898	0.24	\$40,318	-\$21,243	-0.26							
2nd Half	\$412,105	0.26	\$156,170	(\$48,471)	-0.31	\$296,762	\$75,422	0.25	\$104,275	(\$28,853)	-0.28	
Total	\$776,882	0.26	\$305,427	(\$104,044)	-0.13	\$743,052	\$179,812	0.24	\$265,062	(\$85,250)	-0.11	
FAIRLANE VRTX 2016												
01/31	\$40,241		\$42,220	-\$1,979	-0.05	\$4,606			\$4,698	-.92	-0.02	
02/28	\$43,895		\$34,449	\$9,446	0.22	\$3,936			\$4,083	-147	-0.04	
03/31	\$17,951		\$17,946	\$5	0.00	\$27,729			\$25,231	2,498	0.09	
04/30	\$1,121		\$2,775	-\$1,654	-1.48	\$43,524			\$33,948	9,576	0.22	
05/30	\$16,695		\$14,059	\$2,636	0.16	\$10,883			\$11,232	-349	-0.03	
06/30	\$24,340		\$20,285	\$4,055	0.17	\$5,005			\$4,728	277	0.06	
07/31	\$33,219		\$25,533	\$7,686	0.23	\$16,978			\$14,708	2,270	0.13	
08/31	\$12,092		\$13,106	-\$1,014	-0.08	\$20,965			\$19,085	1,880	0.09	
09/30	\$8,954		\$13,725	-\$4,771	-0.53	\$8,530			\$11,009	-2,479	-0.29	
10/31	\$0		\$1,829	-\$1,829	0.00	\$10,697			\$8,645	2,052	0.19	
11/30	\$788		\$5,594	-\$4,806	-6.10							
12/31	\$21,078		\$21,777	-\$699	-0.03							
TOTAL	\$220,374		\$213,298	\$7,076	0.03	\$152,853			\$137,367	\$15,486	0.10	
NET	\$997,256		\$518,725	(\$96,968)	-0.10	\$895,905			\$402,429	(\$69,764)	-0.08	