

Veratex Inc.
Balance Sheet
December 31, 2017

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	3,411.79
Accounts Receivable		62,396.87
Inventory		364,800.00
Loan Receivable (VRTX)		72,595.09
Loan Receivable (CS)		2,308.24
Total Current Assets		505,511.99
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>505,511.99</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	57,292.23
Total Current Liabilities		57,292.23
Long-Term Liabilities		
Loan Payable (CS)		257,035.81
Loan Payable (HSBC)		62,505.06
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		286,801.50
Total Long-Term Liabilities		771,342.37
Total Liabilities		828,634.60
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<356,860.94>
Net Income		<91,261.67>
Total Capital		<323,122.61>
Total Liabilities & Capital	\$	<u>505,511.99</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 13,547.14	102.01	\$ 838,122.83	98.05
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	1,974.75	14.87	24,097.00	2.82
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<2,241.56>	<16.88>	<7,081.56>	<0.83>
Sales Discounts	0.00	0.00	<367.00>	<0.04>
Total Revenues	13,280.33	100.00	854,771.27	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	0.00	0.00	243,317.25	28.47
Cost of Sales (Knitting)	11,429.58	86.06	128,756.88	15.06
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	5,825.58	43.87	237,504.04	27.79
Cost of Sales (Finished Goods)	2,544.00	19.16	15,519.58	1.82
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	448.10	3.37	3,831.85	0.45
Freight	1,529.11	11.51	15,009.98	1.76
Total Cost of Sales	21,776.37	163.97	643,939.58	75.33
Gross Profit	<8,496.04>	<63.97>	210,831.69	24.67
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	80.83	0.61	2,069.24	0.24
Officer's Salaries	5,662.67	42.64	67,996.04	7.95
Salaries and Wages	10,919.96	82.23	119,431.07	13.97
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	251.92	1.90	2,527.34	0.30
Overnight Mail Service	0.00	0.00	0.00	0.00
Hospitalization and Insurance	5,811.07	43.76	64,013.60	7.49
Insurance Expense	0.00	0.00	2,641.84	0.31
Interest Expense	764.60	5.76	3,465.48	0.41
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	248.57	0.03
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	6,385.36	0.75
Promotion	61.80	0.47	1,883.44	0.22
Travel	0.00	0.00	2,043.13	0.24
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	236.56	0.03
Payroll Tax Expense	1,284.57	9.67	14,416.32	1.69
NYS Unemployment Tax	24.50	0.18	523.11	0.06

For Management Purposes Only

Veratex Inc.
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month		Year to Date	
Federal Unemployment Tax	168.00	1.27	168.00	0.02
NYS Corporation Tax	0.00	0.00	300.00	0.04
NYC Corporation Tax	0.00	0.00	500.00	0.06
Postage Expense	<4.60>	<0.03>	1,114.78	0.13
Rent Expense	682.50	5.14	7,507.50	0.88
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	349.99	2.64	3,967.91	0.46
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	654.07	0.08
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	26,057.81	196.21	302,093.36	35.34
Net Income	\$ <34,553.85>	<260.19>	\$ <91,261.67>	<10.68>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
 As of Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)	3,411.79	
11000	Accounts Receivable	62,396.87	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	72,595.09	
14100	Loan Receivable (CS)	2,308.24	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		57,292.23
27100	Loan Payable (CS)		257,035.81
27500	Loan Payable (HSBC)		62,505.06
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		286,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	356,860.94	
40000	Sales (Veratex)		838,122.83
41000	Administrative/Manage Ser		24,097.00
48000	Sales Returns and Allowanc	7,081.56	
49000	Sales Discounts	367.00	
51000	Cost of Sales (Beam Yarn)	243,317.25	
57000	Cost of Sales (Knitting)	128,756.88	
58000	Cost of Sales (D&F)	237,504.04	
58500	Cost of Sales (Finished Goo	15,519.58	
59500	Storage and Warehousing	3,831.85	
59600	Freight	15,009.98	
62000	Bank Charges	2,069.24	
62500	Officer's Salaries	67,996.04	
63000	Salaries and Wages	119,431.07	
65500	Truck and Delivery (UPS)	2,527.34	
66500	Hospitalization and Insuran	64,013.60	
67000	Insurance Expense	2,641.84	
67500	Interest Expense	3,465.48	
67700	Interest Expense (Factor)	248.57	
68500	Legal and Professional Exp	6,385.36	
69000	Promotion	1,883.44	
69500	Travel	2,043.13	
71000	Office Expense	236.56	
72000	Payroll Tax Expense	14,416.32	
72500	NYS Unemployment Tax	523.11	
73000	Federal Unemployment Tax	168.00	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	500.00	
73500	Postage Expense	1,114.78	
74000	Rent Expense	7,507.50	
76000	Telep. & Long Distance Ex	3,967.91	
78000	Utilities Expense	654.07	
	Total:	1,897,728.43	1,897,728.43

Veratex Inc.
General Journal

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/1/17	10200 62000	113017		80.83	80.83
12/1/17	10200 40000	112017	sample order	15.00	15.00
12/4/17	23400 23500 10200	113017		1,009.02 2,386.28	3,395.30
12/4/17	23600 23800 10200	113017a		482.59 101.73	584.32
12/8/17	10200 58500 14000 10200 73500 41000	120817		17,479.10 2,179.35	7,184.20 10,294.90 4.60 2,174.75
12/19/17	10200 67500 27500	121917		764.60 1,748.35	2,512.95
12/29/17	23400 23500 10200	122917		1,237.74 2,537.70	3,775.44
12/29/17	23600 23800 10200	122917a		591.06 128.38	719.44
12/29/17	10200 62500 10200 63000 58500	122917	void ck#37797,37900,37856,38045,37991,3	18,426.49 16,109.32	18,426.49 11,869.32 4,240.00
12/29/17	10200 27900	122917d	void ck#37899,37990,37955,37920,38044	32,000.00	32,000.00
12/31/17	10200 72500	010818		24.50	24.50
12/31/17	10200 73000	010818a		168.00	168.00
Total				97,470.04	97,470.04

Veratex Inc.
General Ledger

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	12/1/17	Beginning Balance			-26,137.52
		Current Period Change	132,426.52	102,877.21	29,549.31
	12/31/17	Ending Balance			3,411.79
11000 Accounts Receivable	12/1/17	Beginning Balance			97,323.55
		Current Period Change	14,296.54	49,223.22	-34,926.68
	12/31/17	Ending Balance			62,396.87
12000 Inventory	12/1/17	Beginning Balance			364,800.00
	12/31/17	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	12/1/17	Beginning Balance			82,889.99
		Current Period Change		10,294.90	-10,294.90
	12/31/17	Ending Balance			72,595.09
14100 Loan Receivable (CS)	12/1/17	Beginning Balance			2,308.24
	12/31/17	Ending Balance			2,308.24
15000 Furniture and Fixtures	12/1/17	Beginning Balance			81,874.00
	12/31/17	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	12/1/17	Beginning Balance			-81,874.00
	12/31/17	Ending Balance			-81,874.00
20000 Accounts Payable	12/1/17	Beginning Balance			-59,101.92
		Current Period Change	81,609.07	79,799.38	1,809.69
	12/31/17	Ending Balance			-57,292.23
23300 Sarsep Payable	12/1/17	Beginning Balance			-3,566.74
23400 Federal Payroll Taxes Pay	12/1/17	Beginning Balance			-1,009.02
23500 FICA Tax Payable	12/1/17	Beginning Balance			-2,386.28
23600 State Payroll Taxes Payabl	12/1/17	Beginning Balance			-482.59
23700 Disability Tax Payable	12/1/17	Beginning Balance			-21.20
23800 City Payroll Taxes Payabl	12/1/17	Beginning Balance			-101.73
27100 Loan Payable (CS)	12/1/17	Beginning Balance			-259,028.63
		Current Period Change	1,992.82		1,992.82
	12/31/17	Ending Balance			-257,035.81

Veratex Inc.
General Ledger

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
27500 Loan Payable (HSBC)	12/1/17	Beginning Balance			-64,253.41
		Current Period Change	1,748.35		1,748.35
	12/31/17	Ending Balance			-62,505.06
27800 Loan Payable(CS-MS)	12/1/17	Beginning Balance			-165,000.00
	12/31/17	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	12/1/17	Beginning Balance			-254,801.50
		Current Period Change		32,000.00	-32,000.00
	12/31/17	Ending Balance			-286,801.50
39004 Paid-in Capital	12/1/17	Beginning Balance			-125,000.00
	12/31/17	Ending Balance			-125,000.00
39005 Retained Earnings	12/1/17	Beginning Balance			356,860.94
	12/31/17	Ending Balance			356,860.94
40000 Sales (Veratex)	12/1/17	Beginning Balance			-824,575.69
		Current Period Change		13,547.14	-13,547.14
	12/31/17	Ending Balance			-838,122.83
41000 Administrative/Manage Sc	12/1/17	Beginning Balance			-22,122.25
		Current Period Change	200.00	2,174.75	-1,974.75
	12/31/17	Ending Balance			-24,097.00
48000 Sales Returns and Allowa	12/1/17	Beginning Balance			4,840.00
		Current Period Change	2,241.56		2,241.56
	12/31/17	Ending Balance			7,081.56
49000 Sales Discounts	12/1/17	Beginning Balance			367.00
	12/31/17	Ending Balance			367.00
51000 Cost of Sales (Beam Yarn)	12/1/17	Beginning Balance			243,317.25
	12/31/17	Ending Balance			243,317.25
57000 Cost of Sales (Knitting)	12/1/17	Beginning Balance			117,327.30
		Current Period Change	11,429.58		11,429.58
	12/31/17	Ending Balance			128,756.88
58000 Cost of Sales (D&F)	12/1/17	Beginning Balance			231,678.46
		Current Period Change	5,825.58		5,825.58
	12/31/17	Ending Balance			237,504.04
58500	12/1/17	Beginning Balance			12,975.58

2/5/18 at 13:28:21.60

Veratex Inc.
General Ledger

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Cost of Sales (Finished Go		Current Period Change	13,968.20	11,424.20	2,544.00
	12/31/17	Ending Balance			15,519.58
59500	12/1/17	Beginning Balance			3,383.75
Storage and Warehousing		Current Period Change	448.10		448.10
	12/31/17	Ending Balance			3,831.85
59600	12/1/17	Beginning Balance			13,480.87
Freight		Current Period Change	1,529.11		1,529.11
	12/31/17	Ending Balance			15,009.98
62000	12/1/17	Beginning Balance			1,988.41
Bank Charges		Current Period Change	80.83		80.83
	12/31/17	Ending Balance			2,069.24
62500	12/1/17	Beginning Balance			62,333.37
Officer's Salaries		Current Period Change	24,089.16	18,426.49	5,662.67
	12/31/17	Ending Balance			67,996.04
63000	12/1/17	Beginning Balance			108,511.11
Salaries and Wages		Current Period Change	22,789.28	11,869.32	10,919.96
	12/31/17	Ending Balance			119,431.07
65500	12/1/17	Beginning Balance			2,275.42
Truck and Delivery (UPS)		Current Period Change	251.92		251.92
	12/31/17	Ending Balance			2,527.34
66500	12/1/17	Beginning Balance			58,202.53
Hospitalization and Insura		Current Period Change	6,385.19	574.12	5,811.07
	12/31/17	Ending Balance			64,013.60
67000	12/1/17	Beginning Balance			2,641.84
Insurance Expense		Current Period Change			
	12/31/17	Ending Balance			2,641.84
67500	12/1/17	Beginning Balance			2,700.88
Interest Expense		Current Period Change	764.60		764.60
	12/31/17	Ending Balance			3,465.48
67700	12/1/17	Beginning Balance			248.57
Interest Expense (Factor)		Current Period Change			
	12/31/17	Ending Balance			248.57
68500	12/1/17	Beginning Balance			6,385.36
Legal and Professional Ex		Current Period Change			
	12/31/17	Ending Balance			6,385.36

Veratex Inc.
General Ledger

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
69000 Promotion	12/1/17	Beginning Balance			1,821.64
		Current Period Change	61.80		61.80
	12/31/17	Ending Balance			1,883.44
69500 Travel	12/1/17	Beginning Balance			2,043.13
	12/31/17	Ending Balance			2,043.13
71000 Office Expense	12/1/17	Beginning Balance			236.56
	12/31/17	Ending Balance			236.56
72000 Payroll Tax Expense	12/1/17	Beginning Balance			13,131.75
		Current Period Change	1,284.57		1,284.57
	12/31/17	Ending Balance			14,416.32
72500 NYS Unemployment Tax	12/1/17	Beginning Balance			498.61
		Current Period Change	24.50		24.50
	12/31/17	Ending Balance			523.11
73000 Federal Unemployment Ta	12/1/17	Beginning Balance			
		Current Period Change	168.00		168.00
	12/31/17	Ending Balance			168.00
73100 NYS Corporation Tax	12/1/17	Beginning Balance			300.00
	12/31/17	Ending Balance			300.00
73200 NYC Corporation Tax	12/1/17	Beginning Balance			500.00
	12/31/17	Ending Balance			500.00
73500 Postage Expense	12/1/17	Beginning Balance			1,119.38
		Current Period Change		4.60	-4.60
	12/31/17	Ending Balance			1,114.78
74000 Rent Expense	12/1/17	Beginning Balance			6,825.00
		Current Period Change	682.50		682.50
	12/31/17	Ending Balance			7,507.50
76000 Telep. & Long Distance E	12/1/17	Beginning Balance			3,617.92
		Current Period Change	349.99		349.99
	12/31/17	Ending Balance			3,967.91
78000 Utilities Expense	12/1/17	Beginning Balance			654.07
	12/31/17	Ending Balance			654.07

Veratex Inc.
Customer Ledgers

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113	12/1/17	Balance Fwd				9,009.84
International Foam Inc.	12/4/17	2947	CRJ		1,100.00	7,909.84
	12/11/17	2950	CRJ		1,360.12	6,549.72
115	12/1/17	Balance Fwd				8,306.25
Precision Custom Coating						
1314	12/1/17	Balance Fwd				312.00
Empire Foundations, Inc.						
1771	12/1/17	Balance Fwd				145.60
Guide Fabrics Inc.	12/19/17	11106	CRJ		145.60	0.00
2511	12/1/17	Balance Fwd				327.50
Jog-A-Lite, Inc.	12/1/17	31607	SJ	3,300.00		3,627.50
	12/4/17	4625	CRJ		327.50	3,300.00
	12/29/17	4676	CRJ		3,300.00	0.00
2535	12/1/17	Balance Fwd				536.00
Hi Fashion Productions, Inc.						
2564	12/21/17	31612	SJ	343.75		343.75
Raj Mfg.						
2795	12/1/17	Balance Fwd				2,040.00
B M Textiles, Inc.						
2918	12/1/17	Balance Fwd				12,454.40
Greenwood Marketing LLC	12/29/17	1447	CRJ		12,454.40	0.00
3035	12/1/17	Balance Fwd				-1,157.71
Hexcel Composites Ltd.	12/21/17	122117	CRJ		647.35	-1,805.06
	12/21/17	31611	SJ	659.27		-1,145.79
3189	12/1/17	Balance Fwd				3,886.92
Komar Apparel Supply Co.,Inc.	12/6/17	31609	SJ	5,523.00		9,409.92
	12/15/17	121517	CRJ		3,886.92	5,523.00
3291	12/1/17	Balance Fwd				458.35
STC-QST LLC	12/15/17	8390	CRJ		458.35	0.00
3294	12/1/17	Balance Fwd				3,145.00
Edith Lances	12/1/17	110917	CRJ		3,145.00	0.00
3327	12/1/17	Balance Fwd				21,731.48
Meca Trading LLC	12/8/17	120817	CRJ		2,223.32	19,508.16
3841	12/1/17	Balance Fwd				4,379.70
Dermadmed Coating Co.,LLC	12/8/17	31610	SJ	50.00		4,429.70
	12/31/17	534	CRJ		4,379.70	50.00
3883	12/1/17	Balance Fwd				31,320.72
Akron Cotton Products	12/11/17	34299	CRJ		12,361.50	18,959.22
3971	12/1/17	31605	SJ		2,241.56	-2,241.56
GMBH & Co., KG	12/1/17	31608	SJ	3,656.12		1,414.56
4013	12/1/17	Balance Fwd				427.50
Steven Santos	12/1/17	113017	CRJ		427.50	0.00

Veratex Inc.
Invoice Register

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31605	12/1/17		GMBH & Co., KG	-2,241.56
31607	12/1/17		Jog-A-Lite, Inc.	3,300.00
31608	12/1/17		GMBH & Co., KG	3,656.12
31609	12/6/17		Komar Apparel Supply Co.,Inc.	5,523.00
31610	12/8/17		Dermadmed Coating Co.,LLC	50.00
31611	12/21/17		Hexcel Composites Ltd.	659.27
31612	12/21/17		Raj Mfg.	343.75
Total				11,290.58

Veratex Inc.
Cash Receipts Journal

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/1/17	11000	110917	Invoice: 31535		1,544.40
	11000		Invoice: 31555		805.00
	11000		Invoice: 31561		1,560.00
	11000		Invoice: 31575	764.40	
	10200		Edith Lances	3,145.00	
12/1/17	11000	113017	Invoice: 31601		427.50
	10200		Steven Santos	427.50	
12/4/17	11000	2947	Invoice: 31492		1,100.00
	10200		International Foam Inc.	1,100.00	
12/4/17	11000	4625	Invoice: 31591		327.50
	10200		Jog-A-Lite, Inc.	327.50	
12/8/17	11000	120817	Invoice: 31449		2,223.32
	10200		Meca Trading LLC	2,223.32	
12/11/17	11000	34299	Invoice: 31592		12,361.50
	10200		Akron Cotton Products	12,361.50	
12/11/17	11000	2950	Invoice: 31492		1,360.12
	10200		International Foam Inc.	1,360.12	
12/15/17	11000	121517	Invoice: 31598		3,886.92
	10200		Komar Apparel Supply Co., Inc.	3,886.92	
12/15/17	11000	8390	Invoice: 31595		458.35
	10200		STC-QST LLC	458.35	
12/19/17	11000	11106	Invoice: 31593		145.60
	10200		Guide Fabrics Inc.	145.60	
12/21/17	11000	122117	Invoice: 31597		647.35
	10200		Hexcel Composites Ltd.	647.35	
12/29/17	11000	1447	Invoice: 31594		12,454.40
	10200		Greenwood Marketing LLC	12,454.40	
12/29/17	11000	4676	Invoice: 31607		3,300.00
	10200		Jog-A-Lite, Inc.	3,300.00	
12/31/17	11000	534	Invoice: 31603		4,379.70
	10200		Dermadmed Coating Co., LLC	4,379.70	
				46,981.66	46,981.66

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/1/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481713		807.60	
			Rebtex Inc.		807.60
12/1/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	28609		25.00	
			Rebtex Inc.		25.00
12/1/17	27100 Loan Payable (CS) 20000 Accounts Payable	51497091		42.92	
			McMaster-Carr		42.92
12/1/17	59600 Freight 20000 Accounts Payable	191289		471.50	
			TST Logistics		471.50
12/1/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390477		11.65	
			UPS		11.65
12/2/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390487		100.68	
			UPS		100.68
12/4/17	74000 Rent Expense 20000 Accounts Payable	106		682.50	
			Simons HK Properties LLC		682.50
12/4/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481801		120.00	
			Rebtex Inc.		120.00
12/5/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481850		912.06	
			Rebtex Inc.		912.06
12/7/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	481996		40.00	
			Rebtex Inc.		40.00
12/8/17	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9917		7,184.20	
			Fairlane Vrtx Inc.		7,184.20
12/9/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390497		58.69	
			UPS		58.69
12/11/17	76000 Telep. & Long Distance Expen 20000 Accounts Payable	121117		23.43	
			AT&T		23.43
12/11/17	59600 Freight	9007970		99.79	

Veratex Inc.
Purchase Journal
For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Glen Raven Transportation		99.79
12/11/17	69000 Promotion 20000 Accounts Payable	121117		61.80	
			Cardmember Services		61.80
12/11/17	27100 Loan Payable (CS) 20000 Accounts Payable	120117		1,328.91	
			Ten Park Ave. Tenants Corp.		1,328.91
12/11/17	27100 Loan Payable (CS) 20000 Accounts Payable	121117		120.99	
			NYSEG		120.99
12/14/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	28613		25.00	
			Rebtex Inc.		25.00
12/15/17	76000 Telep. & Long Distance Expen 20000 Accounts Payable	121517		326.56	
			Verizon		326.56
12/15/17	59600 Freight 20000 Accounts Payable	9103970		101.04	
			Glen Raven Transportation		101.04
12/15/17	57000 Cost of Sales (Knitting) 20000 Accounts Payable	151728		11,429.58	
			Fairstone Fabrics		11,429.58
12/16/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390507		58.49	
			UPS		58.49
12/18/17	59600 Freight 20000 Accounts Payable	9096980		856.78	
			Glen Raven Transportation		856.78
12/20/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	482328		1,370.55	
			Rebtex Inc.		1,370.55
12/21/17	58000 Cost of Sales (D&F) 20000 Accounts Payable	482384		2,525.37	
			Rebtex Inc.		2,525.37
12/22/17	66500 Hospitalization and Insurance 20000 Accounts Payable	426618715417		315.64	
			UnitedHealthcare Insurance Co.		315.64
12/22/17	66500 Hospitalization and Insurance 20000 Accounts Payable	51860606		6,069.55	
			Oxford Health Plans		6,069.55

Veratex Inc.
Purchase Journal

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/23/17	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390517	UPS	22.41	22.41
12/29/17	23700 Disability Tax Payable 72000 Payroll Tax Expense 20000 Accounts Payable	122917	Standard Security Life Ins.	31.20 15.72	46.92
12/29/17	23300 Sarsep Payable 20000 Accounts Payable	123017	AXA Equitable/Equi-Vest	7,035.86	7,035.86
12/29/17	62500 Officer's Salaries 20000 Accounts Payable	ck37799/37900/37856	Claude Simon	9,211.50	9,211.50
12/29/17	62500 Officer's Salaries 20000 Accounts Payable	ck38045/37991/37954	Claude Simon	9,210.99	9,210.99
12/29/17	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	ck37920	Wei Chang	4,240.00	4,240.00
12/29/17	63000 Salaries and Wages 20000 Accounts Payable	ck37955/37899	Wei Chang	5,934.66	5,934.66
12/29/17	63000 Salaries and Wages 20000 Accounts Payable	ck38044/37990	Wei Chang	5,934.66	5,934.66
12/29/17	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	227270	Wei Chang	2,544.00	2,544.00
12/29/17	59500 Storage and Warehousing 20000 Accounts Payable	191662	TST Logistics	448.10	448.10
				79,799.38	79,799.38

Veratex Inc.
Check Register
For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
38295	12/8/17	Carolyn J Simon	10200	91.59
38296	12/8/17	Claudio A D'alessio	10200	630.11
38297	12/8/17	Fairlane Vrtx Inc.	10200	7,184.20
38298	12/11/17	UPS	10200	112.33
38299	12/11/17	AT&T	10200	23.43
38300	12/11/17	NYSEG	10200	120.99
38301	12/11/17	Glen Raven Transportatio	10200	937.29
38302	12/11/17	Fairystone Fabrics	10200	12,143.38
38303	12/11/17	TST Logistics	10200	471.50
38304	12/11/17	Ten Park Ave. Tenants Co	10200	1,328.91
38305	12/11/17	Cardmember Services	10200	61.80
38306	12/11/17	McMaster-Carr	10200	42.92
38307	12/11/17	Simons HK Properties LL	10200	682.50
38308	12/15/17	Claudio A D'alessio	10200	955.26
38309	12/15/17	Carolyn J Simon	10200	91.59
38312	12/15/17	UPS	10200	58.69
38310	12/22/17	Claudio A D'alessio	10200	955.26
38311	12/22/17	Carolyn J Simon	10200	91.59
38313	12/22/17	Verizon	10200	326.56
38314	12/22/17	UnitedHealthcare Insuranc	10200	315.64
38315	12/22/17	Oxford Health Plans	10200	6,069.55
38316	12/22/17	Rebtex Inc.	10200	7,332.05
38317	12/22/17	Warp Technologies, Inc.	10200	7,321.52
38318	12/29/17	Claudio A D'alessio	10200	857.71
38319	12/29/17	Wei Chang	10200	3,172.33
38320	12/29/17	Carolyn J Simon	10200	91.59
38321	12/29/17	Claude A Simon	10200	3,070.33
38322	12/29/17	Claude Simon	10200	9,211.50
38323	12/29/17	Claude Simon	10200	9,210.99
38324	12/29/17	Wei Chang	10200	6,784.00
38325	12/29/17	Wei Chang	10200	5,934.66
38326	12/29/17	Wei Chang	10200	5,934.66
Total				91,616.43

Veratex Inc.
Aged Payables
 As of Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
16 UPS	164390507 164390517	58.49 22.41				58.49 22.41
16 UPS		80.90				80.90
195 Glen Raven Transportation	9007970 9103970 9096980	99.79 101.04 856.78				99.79 101.04 856.78
195 Glen Raven Transportation		1,057.61				1,057.61
25 Standard Security Life Ins.	122917	46.92				46.92
25 Standard Security Life Ins.		46.92				46.92
31 AXA Equitable/Equi-Vest	123017	7,035.86				7,035.86
31 AXA Equitable/Equi-Vest		7,035.86				7,035.86
39 Fairystone Fabrics	151728	11,429.58				11,429.58
39 Fairystone Fabrics		11,429.58				11,429.58
4 TST Logistics	191662	448.10				448.10
4 TST Logistics		448.10				448.10

Veratex Inc.
Aged Payables
As of Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
54	481560	1,108.92				1,108.92
Rebtex Inc.	481562	340.30				340.30
	481563	365.30				365.30
	481561	1,060.70				1,060.70
	481713	807.60				807.60
	28609	25.00				25.00
	481801	120.00				120.00
	481850	912.06				912.06
	481996	40.00				40.00
	28613	25.00				25.00
	482328	1,370.55				1,370.55
	482384	2,525.37				2,525.37
54		8,700.80				8,700.80
Rebtex Inc.						
95	44745	5,649.24				5,649.24
Warp Technologies, Inc.	44787	7,432.46				7,432.46
95		13,081.70				13,081.70
Warp Technologies, Inc.						
98	914419	6,001.84				6,001.84
New Generation Yarn Corp.	914475	3,303.60				3,303.60
	914482	6,105.32				6,105.32
98		15,410.76				15,410.76
New Generation Yarn Corp.						
Report Total		57,292.23				57,292.23

VERATEX	2016 SALES	G.P	%	EXPENSES	NET G.P	%	VERATEX 2017 \$	G.P	%	Expenses	NET G.P	%
01/31	\$60,128	\$16,452	0.27	\$25,551	(\$9,099)	-0.15	\$107,435	\$25,007	0.23	\$26,939	(\$1,932)	-0.02
02/28	\$56,309	\$18,281	0.32	\$25,113	(\$6,832)	-0.12	\$75,850	\$16,811	0.22	\$24,041	(\$7,290)	-0.10
03/31	\$64,045	\$11,810	0.18	\$25,696	(\$13,886)	-0.22	\$61,499	\$15,797	0.26	\$31,025	(\$15,228)	-0.25
04/30	\$72,356	\$20,960	0.29	\$23,544	(\$3,584)	-0.04	\$71,096	\$17,410	0.24	\$26,878	(\$9,468)	-0.13
05/31	\$53,867	\$14,105	0.26	\$23,451	-\$9,346	-0.17	\$89,193	\$16,858	0.19	\$13,697	\$3,161	0.04
06/30	\$58,072	\$12,076	0.21	\$25,902	-\$13,826	-0.24	\$41,217	\$12,507	0.30	\$38,207	-25700	-0.62
1st Half	\$364,777	\$93,684	0.26	\$149,257	(\$55,573)	-0.15	\$446,290	\$104,390	0.23	\$160,787	(\$56,997)	-0.13
07/31	\$83,872	\$19,841	0.24	\$24,463	-\$4,622	-0.06	\$83,420	\$21,692	0.26	\$25,899	-4207	-0.05
08/31	\$42,685	\$12,449	0.29	\$26,825	-\$14,376	-0.34	\$100,379	\$24,614	0.25	\$26,072	-1458	-0.01
09/30	\$113,394	\$33,937	0.30	\$25,087	\$8,850	0.08	\$80,278	\$21,204	0.26	\$25,850	-\$4,646	-0.06
10/31	\$39,966	\$11,520	0.29	\$23,986	-\$12,466	-0.31	\$72,685	\$7,912	0.24	\$26,454	-\$18,542	-0.57
11/30	\$51,290	\$10,877	0.21	\$15,491	-\$4,614	-0.09	\$66,651	\$22,676	0.34	\$27,884	-\$5,208	-0.08
12/31	\$80,898	\$19,075	0.24	\$40,318	-\$21,243	-0.26	\$11,073	\$915	0.08	\$28,035	-\$27,120	-2.45
2nd Half	\$412,105	\$107,699	0.26	\$156,170	(\$48,471)	-0.31	\$374,486	\$99,013	0.26	\$160,194	(\$61,181)	-0.38
Total	\$776,882	\$201,383	0.26	\$305,427	(\$104,044)	-0.13	\$820,776	\$203,403	0.25	\$320,981	(\$117,578)	-0.14
FAIRLANE VRTX 2016												
01/31	\$40,241			\$42,220	-\$1,979	-0.05	\$4,606			\$4,698	-92	-0.02
02/28	\$43,895			\$34,449	\$9,446	0.22	\$3,936			\$4,083	-147	-0.04
03/31	\$17,951			\$17,946	\$5	0.00	\$27,729			\$25,231	2,498	0.09
04/30	\$1,121			\$2,775	-\$1,654	-1.48	\$43,524			\$33,948	9,576	0.22
05/30	\$16,695			\$14,059	\$2,636	0.16	\$10,883			\$11,232	-349	-0.03
06/30	\$24,340			\$20,285	\$4,055	0.17	\$5,005			\$4,728	277	0.06
07/31	\$33,219			\$25,533	\$7,686	0.23	\$16,978			\$14,708	2,270	0.13
08/31	\$12,092			\$13,106	-\$1,014	-0.08	\$20,965			\$19,085	1,880	0.09
09/30	\$8,954			\$13,725	-\$4,771	-0.53	\$8,530			\$11,009	-2,479	-0.29
10/31	\$0			\$1,829	-\$1,829	0.00	\$10,697			\$8,645	2,052	0.19
11/30	\$788			\$5,594	-\$4,806	-6.10	\$16,576			\$18,231	-1,655	-0.10
12/31	\$21,078			\$21,777	-\$699	-0.03	\$32,624			\$33,489	-865	-0.03
TOTAL	\$220,374			\$213,298	\$7,076	0.03	\$202,053			\$189,087	\$12,966	0.06
NET	\$997,256			\$518,725	(\$96,968)	-0.10	\$1,022,829			\$510,068	(\$104,612)	-0.10

	2009	2010	2011	2012	2013	2014	2015	2016	2017
01/31	\$227,056	\$1,27,580	\$170,027	\$111,689	\$60,341	\$68,988	\$61,758	\$60,125	\$107,435
02/28	\$131,228	\$135,146	\$165,390	\$190,585	\$124,011	\$101,049	\$73,405	\$56,309	\$75,850
03/31	\$130,470	\$209,246	\$198,712	\$89,769	\$112,586	\$108,908	\$90,917	\$64,045	\$61,499
1st Quar	\$488,754	\$471,972	\$534,129	\$392,043	\$296,938	\$278,946	\$226,080	\$180,179	\$244,784
04/30	\$162,369	\$183,431	\$137,984	\$105,105	\$123,346	\$35,666	\$43,939	\$72,356	\$71,096
05/31	\$184,810	\$139,387	\$123,416	\$162,637	\$77,765	\$76,277	\$70,138	\$53,867	\$89,193
06/30	\$159,733	\$174,761	\$158,399	\$156,224	\$94,270	\$90,862	\$70,855	\$58,072	\$41,217
2nd Quar	\$506,912	\$497,579	\$419,799	\$423,966	\$295,381	\$202,805	\$184,932	\$184,295	\$201,506
1st Half	\$995,666	\$969,551	\$953,928	\$816,009	\$592,319	\$481,751	\$411,012	\$364,774	\$446,290
07/31	\$291,939	\$237,391	\$107,987	\$50,212	\$65,268	\$65,462	\$81,134	\$83,872	\$83,420
08/31	\$167,629	\$171,949	\$225,872	\$108,638	\$106,390	\$76,551	\$87,189	\$42,685	\$100,379
09/30	\$201,294	\$143,226	\$100,540	\$77,789	\$94,329	\$75,271	\$82,533	\$113,394	\$80,278
3rd Quar	\$660,862	\$552,566	\$434,399	\$236,639	\$265,987	\$217,284	\$250,856	\$239,951	\$264,077
10/31	\$185,970	\$171,469	\$178,113	\$91,783	\$54,239	\$77,789	\$93,667	\$39,966	\$32,685
11/30	\$175,607	\$154,931	\$124,705	\$308,306	\$100,922	\$60,363	\$68,082	\$51,290	\$66,651
12/31	\$115,563	\$109,660	\$79,457	\$62,199	\$63,115	\$58,379	\$62,436	\$80,898	\$11,073
4th Quar	\$477,140	\$436,060	\$382,275	\$462,288	\$218,276	\$196,531	\$224,185	\$172,154	\$110,409
2nd Half	\$1,138,002	\$988,626	\$816,674	\$698,927	\$484,263	\$413,815	\$475,041	\$412,105	\$374,486
Total	\$2,133,668	\$1,958,177	\$1,770,602	\$1,514,956	\$1,076,582	\$895,566	\$886,053	\$776,879	\$820,776

FOR PERIOD: 12/01/2017 TO 12/31/2017 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10401										
* Customer Code-> HEXC										
CS 31611	12/21/20	WHITE	54"	19750/24675200	611 1.080 L	660	0.520 0.560	342	318	0.481
* Subsubtotal *										
					611	660		342	318	
* Customer Code-> KOMP										
CS 31609	12/06/20	BLACK	54"	19813/549341	5400 0.650 L	3510	0.117 0.533	2878	632	0.180
CS 31609	12/06/20	WHITE	54"	19814/549342	3300 0.610 L	2013	0.097 0.513	1693	320	0.159
* Subsubtotal *										
					8700	5523		4571	952	-
** Subtotal **										
					9311	6183		4913	1270	
** Style-> V10444										
* Customer Code-> JOGA										
HSE 31607	12/01/20	ROYAL	63"	70264/227270	600 5.500 L	3300	1.260 4.240	2544	756	0.229
* Subsubtotal *										
					600	3300		2544	756	
** Subtotal **										
					600	3300		2544	756	
** Style-> V10838										
* Customer Code-> GMBH										
LTM 31605	12/01/20			/	0 0.000	-2242	0.000 0.000	0	0	0.000
LTM 31608	12/01/20	BLUE	60"	19822/549501	1550 2.250 L	3488	0.668 1.582	2452	1035	0.297
* Subsubtotal *										
					1550	1246		2452	1035	
** Subtotal **										
					1550	1246		2452	1035	
** Style-> V189										
* Customer Code-> RAJM										
HSE 31612	12/21/20	BLACK	50"	19808/548878	275 1.250 L	344	0.349 0.901	248	96	0.279
* Subsubtotal *										
					275	344		248	96	
** Subtotal **										
					275	344		248	96	
*** Total ***										
					11736	11073		10157	3157	

Adjustment (2252)

10157 3157

Grand Total \$ 915.78035
Expenses \$ 28035
Net Profit \$ 635.216