

Veratex Inc.
Balance Sheet
November 30, 2016

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<91,592.48>
Accounts Receivable		105,446.83
Inventory		364,800.00
Loan Receivable (VRTX)		130,709.13
Total Current Assets		509,363.48
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>509,363.48</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	106,601.49
Sarsep Payable		32,743.40
Federal Payroll Taxes Payable		307.36
FICA Tax Payable		618.32
State Payroll Taxes Payable		124.24
Disability Tax Payable		14.80
Total Current Liabilities		140,409.61
Long-Term Liabilities		
Loan Payable (CS)		286,767.14
Loan Payable (HSBC)		60,186.33
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		64,801.50
Total Long-Term Liabilities		576,754.97
Total Liabilities		717,164.58
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<157,760.96>
Net Income		<175,040.14>
Total Capital		<207,801.10>
Total Liabilities & Capital	\$	<u>509,363.48</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Eleven Months Ending November 30, 2016

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 51,501.78	100.00	\$ 705,792.94	98.05
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	0.00	0.00	22,747.50	3.16
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<8,443.69>	<1.17>
Sales Discounts	0.00	0.00	<263.42>	<0.04>
Total Revenues	51,501.78	100.00	719,833.33	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	37,831.84	73.46	318,874.55	44.30
Cost of Sales (Knitting)	13,954.65	27.10	139,130.95	19.33
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	9,444.76	18.34	152,283.88	21.16
Cost of Sales (Finished Goods)	823.62	1.60	20,031.26	2.78
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	446.05	0.87	4,269.95	0.59
Freight	1,307.37	2.54	8,498.01	1.18
Total Cost of Sales	63,808.29	123.90	643,088.60	89.34
Gross Profit	<12,306.51>	<23.90>	76,744.73	10.66
Expenses				
Bad Debt Expense	0.00	0.00	<456.00>	<0.06>
Bank Charges	101.92	0.20	1,460.71	0.20
Officer's Salaries	0.00	0.00	56,666.70	7.87
Salaries and Wages	4,041.56	7.85	96,322.33	13.38
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	332.86	0.65	1,089.90	0.15
Overnight Mail Service	0.00	0.00	524.20	0.07
Hospitalization and Insurance	5,469.14	10.62	56,142.52	7.80
Insurance Expense	0.00	0.00	3,776.86	0.52
Interest Expense	206.18	0.40	2,203.72	0.31
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,001.50	1.94	4,230.72	0.59
Promotion	471.88	0.92	1,242.75	0.17
Travel	143.82	0.28	1,992.82	0.28
Research and Development	0.00	0.00	60.00	0.01
Office Expense	0.00	0.00	117.06	0.02
Payroll Tax Expense	309.16	0.60	11,750.52	1.63
NYS Unemployment Tax	0.00	0.00	684.46	0.10

For Management Purposes Only

Veratex Inc.
Income Statement
For the Eleven Months Ending November 30, 2016

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	168.00	0.02
NYS Corporation Tax	0.00	0.00	300.00	0.04
NYC Corporation Tax	0.00	0.00	500.00	0.07
Postage Expense	0.00	0.00	1,282.67	0.18
Rent Expense	1,365.00	2.65	8,190.00	1.14
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	295.27	0.57	3,534.93	0.49
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	13,738.29	26.68	251,784.87	34.98
Net Income	\$ <26,044.80>	<50.57>	\$ <175,040.14>	<24.32>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance

As of Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		91,592.48
11000	Accounts Receivable	105,446.83	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	130,709.13	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		106,601.49
23300	Sarsep Payable		32,743.40
23400	Federal Payroll Taxes Payab		307.36
23500	FICA Tax Payable		618.32
23600	State Payroll Taxes Payable		124.24
23700	Disability Tax Payable		14.80
27100	Loan Payable (CS)		286,767.14
27500	Loan Payable (HSBC)		60,186.33
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		64,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	157,760.96	
40000	Sales (Veratex)		705,792.94
41000	Administrative/Manage Ser		22,747.50
48000	Sales Returns and Allowanc	8,443.69	
49000	Sales Discounts	263.42	
51000	Cost of Sales (Beam Yarn)	318,874.55	
57000	Cost of Sales (Knitting)	139,130.95	
58000	Cost of Sales (D&F)	152,283.88	
58500	Cost of Sales (Finished Goo	20,031.26	
59500	Storage and Warehousing	4,269.95	
59600	Freight	8,498.01	
61500	Bad Debt Expense		456.00
62000	Bank Charges	1,460.71	
62500	Officer's Salaries	56,666.70	
63000	Salaries and Wages	96,322.33	
65500	Truck and Delivery (UPS)	1,089.90	
66000	Overnight Mail Service	524.20	
66500	Hospitalization and Insuran	56,142.52	
67000	Insurance Expense	3,776.86	
67500	Interest Expense	2,203.72	
68500	Legal and Professional Exp	4,230.72	
69000	Promotion	1,242.75	
69500	Travel	1,992.82	
70000	Research and Development	60.00	
71000	Office Expense	117.06	
72000	Payroll Tax Expense	11,750.52	
72500	NYS Unemployment Tax	684.46	
73000	Federal Unemployment Tax	168.00	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	500.00	
73500	Postage Expense	1,282.67	
74000	Rent Expense	8,190.00	
76000	Telep. & Long Distance Ex	3,534.93	
Total:		<u>1,744,627.50</u>	<u>1,744,627.50</u>

Veratex Inc.
General Journal

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/16	10200 59600	110116	komar returned	150.00	150.00
11/1/16	10200 62000	103116		101.92	101.92
11/1/16	10200 40000	10/1316		20.00	20.00
11/7/16	23400 23500 10200	110716		932.18 2,231.70	3,163.88
11/14/16	10200 27500 67500	111416		2,212.72 206.18	2,418.90
11/15/16	10200 14000	111516		20,686.26	20,686.26
11/29/16	10200 14000 58500	112916		13,005.33	7,864.53 5,140.80
		Total		39,546.29	39,546.29

Veratex Inc.
General Ledger

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	11/1/16	Beginning Balance			-104,531.04
	11/30/16	Current Period Change	111,592.96	98,654.40	12,938.56
		Ending Balance			-91,592.48
11000 Accounts Receivable	11/1/16	Beginning Balance			132,063.38
	11/30/16	Current Period Change	56,535.38	83,151.93	-26,616.55
		Ending Balance			105,446.83
12000 Inventory	11/1/16	Beginning Balance			364,800.00
	11/30/16	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	11/1/16	Beginning Balance			159,259.92
	11/30/16	Current Period Change		28,550.79	-28,550.79
		Ending Balance			130,709.13
15000 Furniture and Fixtures	11/1/16	Beginning Balance			81,874.00
	11/30/16	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	11/1/16	Beginning Balance			-81,874.00
	11/30/16	Ending Balance			-81,874.00
20000 Accounts Payable	11/1/16	Beginning Balance			-117,331.37
	11/30/16	Current Period Change	89,130.20	78,400.32	10,729.88
		Ending Balance			-106,601.49
23300 Sarsep Payable	11/1/16	Beginning Balance			-32,743.40
	11/30/16	Ending Balance			-32,743.40
23400 Federal Payroll Taxes Pay	11/1/16	Beginning Balance			-932.18
	11/30/16	Current Period Change	932.18	307.36	624.82
		Ending Balance			-307.36
23500 FICA Tax Payable	11/1/16	Beginning Balance			-2,231.70
	11/30/16	Current Period Change	2,231.70	618.32	1,613.38
		Ending Balance			-618.32
23600 State Payroll Taxes Payabl	11/1/16	Beginning Balance			-451.53
	11/30/16	Current Period Change	451.53	124.24	327.29
		Ending Balance			-124.24
23700 Disability Tax Payable	11/1/16	Beginning Balance			-10.00
	11/30/16	Current Period Change		4.80	-4.80
		Ending Balance			-14.80

Veratex Inc.
General Ledger

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	11/1/16	Beginning Balance			-101.73
27100 Loan Payable (CS)	11/1/16	Beginning Balance			-287,346.10
		Current Period Change	578.96		578.96
	11/30/16	Ending Balance			-286,767.14
27500 Loan Payable (HSBC)	11/1/16	Beginning Balance			-62,399.05
		Current Period Change	2,212.72		2,212.72
	11/30/16	Ending Balance			-60,186.33
27800 Loan Payable(CS-MS)	11/1/16	Beginning Balance			-165,000.00
	11/30/16	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	11/1/16	Beginning Balance			-64,801.50
	11/30/16	Ending Balance			-64,801.50
39004 Paid-in Capital	11/1/16	Beginning Balance			-125,000.00
	11/30/16	Ending Balance			-125,000.00
39005 Retained Earnings	11/1/16	Beginning Balance			157,760.96
	11/30/16	Ending Balance			157,760.96
40000 Sales (Veratex)	11/1/16	Beginning Balance			-654,291.16
		Current Period Change	2,857.60	54,359.38	-51,501.78
	11/30/16	Ending Balance			-705,792.94
41000 Administrative/Manage Se	11/1/16	Beginning Balance			-22,747.50
	11/30/16	Ending Balance			-22,747.50
48000 Sales Returns and Allowa	11/1/16	Beginning Balance			8,443.69
	11/30/16	Ending Balance			8,443.69
49000 Sales Discounts	11/1/16	Beginning Balance			263.42
	11/30/16	Ending Balance			263.42
51000 Cost of Sales (Beam Yarn)	11/1/16	Beginning Balance			281,042.71
		Current Period Change	37,831.84		37,831.84
	11/30/16	Ending Balance			318,874.55
57000 Cost of Sales (Knitting)	11/1/16	Beginning Balance			125,176.30
		Current Period Change	13,954.65		13,954.65
	11/30/16	Ending Balance			139,130.95

Veratex Inc.
General Ledger

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
58000 Cost of Sales (D&F)	11/1/16	Beginning Balance			142,839.12
	11/30/16	Current Period Change	9,444.76		9,444.76
	11/30/16	Ending Balance			152,283.88
58500 Cost of Sales (Finished Go	11/1/16	Beginning Balance			19,207.64
	11/30/16	Current Period Change	5,964.42	5,140.80	823.62
	11/30/16	Ending Balance			20,031.26
59500 Storage and Warehousing	11/1/16	Beginning Balance			3,823.90
	11/30/16	Current Period Change	446.05		446.05
	11/30/16	Ending Balance			4,269.95
59600 Freight	11/1/16	Beginning Balance			7,190.64
	11/30/16	Current Period Change	1,307.37		1,307.37
	11/30/16	Ending Balance			8,498.01
61500 Bad Debt Expense	11/1/16	Beginning Balance			-456.00
	11/30/16	Ending Balance			-456.00
62000 Bank Charges	11/1/16	Beginning Balance			1,358.79
	11/30/16	Current Period Change	101.92		101.92
	11/30/16	Ending Balance			1,460.71
62500 Officer's Salaries	11/1/16	Beginning Balance			56,666.70
	11/30/16	Ending Balance			56,666.70
63000 Salaries and Wages	11/1/16	Beginning Balance			92,280.77
	11/30/16	Current Period Change	4,041.56		4,041.56
	11/30/16	Ending Balance			96,322.33
65500 Truck and Delivery (UPS)	11/1/16	Beginning Balance			757.04
	11/30/16	Current Period Change	332.86		332.86
	11/30/16	Ending Balance			1,089.90
66000 Overnight Mail Service	11/1/16	Beginning Balance			524.20
	11/30/16	Ending Balance			524.20
66500 Hospitalization and Insura	11/1/16	Beginning Balance			50,673.38
	11/30/16	Current Period Change	5,628.90	159.76	5,469.14
	11/30/16	Ending Balance			56,142.52
67000 Insurance Expense	11/1/16	Beginning Balance			3,776.86
	11/30/16	Ending Balance			3,776.86

Veratex Inc.
General Ledger

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
67500 Interest Expense	11/1/16	Beginning Balance			1,997.54
		Current Period Change	206.18		206.18
	11/30/16	Ending Balance			2,203.72
68500 Legal and Professional Ex	11/1/16	Beginning Balance			3,229.22
		Current Period Change	1,001.50		1,001.50
	11/30/16	Ending Balance			4,230.72
69000 Promotion	11/1/16	Beginning Balance			770.87
		Current Period Change	471.88		471.88
	11/30/16	Ending Balance			1,242.75
69500 Travel	11/1/16	Beginning Balance			1,849.00
		Current Period Change	143.82		143.82
	11/30/16	Ending Balance			1,992.82
70000 Research and Developmen	11/1/16	Beginning Balance			60.00
	11/30/16	Ending Balance			60.00
71000 Office Expense	11/1/16	Beginning Balance			117.06
	11/30/16	Ending Balance			117.06
72000 Payroll Tax Expense	11/1/16	Beginning Balance			11,441.36
		Current Period Change	309.16		309.16
	11/30/16	Ending Balance			11,750.52
72500 NYS Unemployment Tax	11/1/16	Beginning Balance			684.46
	11/30/16	Ending Balance			684.46
73000 Federal Unemployment Ta	11/1/16	Beginning Balance			168.00
	11/30/16	Ending Balance			168.00
73100 NYS Corporation Tax	11/1/16	Beginning Balance			300.00
	11/30/16	Ending Balance			300.00
73200 NYC Corporation Tax	11/1/16	Beginning Balance			500.00
	11/30/16	Ending Balance			500.00
73500 Postage Expense	11/1/16	Beginning Balance			1,282.67
	11/30/16	Ending Balance			1,282.67
74000 Rent Expense	11/1/16	Beginning Balance			6,825.00
		Current Period Change	1,365.00		1,365.00

Veratex Inc.
General Ledger

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	11/30/16	Ending Balance			8,190.00
76000	11/1/16	Beginning Balance			3,239.66
Telep. & Long Distance E		Current Period Change	295.27		295.27
	11/30/16	Ending Balance			3,534.93

Veratex Inc.
Customer Ledgers

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110	11/1/16	Balance Fwd				13,594.55
QST Industries, Inc.	11/3/16	27777	CRJ		10,511.69	3,082.86
113	11/1/16	Balance Fwd				15,986.48
International Foam Inc.	11/1/16	2819	CRJ		1,000.00	14,986.48
	11/3/16	2820	CRJ		1,000.00	13,986.48
	11/16/16	2821	CRJ		1,000.00	12,986.48
	11/17/16	2622	CRJ		900.00	12,086.48
	11/29/16	31371	SJ	1,540.00		13,626.48
115	11/23/16	31364	SJ	2,443.14		2,443.14
Precision Custom Coating						
1314	11/16/16	31358	SJ	292.00		292.00
Empire Foundations, Inc.						
1324	11/29/16	31370	SJ	7,658.30		7,658.30
The Harodite Finishing Co.,Inc						
1349	11/1/16	Balance Fwd				481.84
Outdoor Wilderness Fabrics Inc	11/29/16	3981	CRJ		481.84	0.00
1357	11/1/16	Balance Fwd				268.00
Perfect Shoulder Co.,Inc.	11/28/16	11817	CRJ		268.00	0.00
1375	11/9/16	31355	SJ	1,857.60		1,857.60
Dunn Mfg.	11/22/16	31361	SJ	1,470.00		3,327.60
1558	11/1/16	Balance Fwd				1,492.50
A&H Sportswear Co.,Inc.	11/22/16	7643	CRJ		1,492.50	0.00
1735	11/4/16	31352	SJ	2,857.60		2,857.60
Carr Textile Corp.	11/4/16	31353	SJ	480.00		3,337.60
	11/23/16	31367	SJ		2,857.60	480.00
2511	11/1/16	Balance Fwd				4,829.00
Jog-A-Lite, Inc.	11/23/16	31365	SJ	3,300.00		8,129.00
	11/23/16	31366	SJ	655.00		8,784.00
	11/28/16	3957	CRJ		3,300.00	5,484.00
2535	11/1/16	Balance Fwd				670.95
Hi Fashion Productions, Inc.						
2564	11/10/16	31356	SJ	1,014.20		1,014.20
Raj Mfg.						
2718	11/1/16	Balance Fwd				1,515.00
Allied Bias Products Corp.	11/1/16	3253	CRJ		1,515.00	0.00
	11/21/16	31360	SJ	2,407.80		2,407.80
2795	11/22/16	31362	SJ	2,850.00		2,850.00
B M Textiles, Inc.	11/22/16	31363	SJ	1,300.00		4,150.00
2918	11/1/16	Balance Fwd				8,346.20
Greenwood Marketing LLC	11/1/16	955	CRJ		7,571.20	775.00
	11/10/16	31357	SJ	1,520.00		2,295.00
	11/23/16	1019	CRJ		775.00	1,520.00
	11/23/16	31372	SJ	2,366.40		3,886.40
	11/23/16	31373	SJ	319.28		4,205.68
3070	11/29/16	31369	SJ	5,995.56		5,995.56
Cutting Edge Textiles						
3189	11/1/16	Balance Fwd				13,600.01
Komar Apparel Supply Co.,Inc.	11/1/16	110116	CRJ		7,353.00	6,247.01
	11/14/16	111416	CRJ		6,247.01	0.00
3280	11/28/16	31368	SJ	1,167.48		1,167.48

Veratex Inc.
Customer Ledgers

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
Cascade Engineering & Mfg. L						
3294 Edith Lances	11/1/16	Balance Fwd				811.20
3310 Block Bindings&Interlining Ltd	11/1/16	Balance Fwd				5,790.72
3327 Meca Trading LLC	11/1/16 11/29/16	Balance Fwd 112916	CRJ		10,310.90	25,164.90 14,854.00
3354 Va Bien International Inc.	11/1/16 11/30/16	Balance Fwd 113016	SJ		216.96	1,049.60 832.64
3398 Dodenhoff Ind. Textiles, Inc.	11/1/16 11/7/16	Balance Fwd 31354	SJ	7,124.80		14,307.20 21,432.00
3524 Trulife	11/17/16	31359	SJ	5,720.22		5,720.22
3874 Maverick Ventures Inc.	11/1/16 11/21/16	Balance Fwd 1159	CRJ		876.00	876.00 0.00
3877 Filter Technology Inc.	11/1/16 11/3/16	Balance Fwd 121046	CRJ		1,196.25	1,196.25 0.00
3883 Akron Cotton Products	11/1/16 11/7/16	Balance Fwd 33717	CRJ		19,957.98	19,957.98 0.00
3907 Crabapple Enterprise	11/1/16 11/1/16	Balance Fwd 110116	CRJ		1,650.00	1,650.00 0.00
3945 La Bella Coppia Lingerie	11/1/16 11/1/16	Balance Fwd 1	CRJ		475.00	475.00 0.00

Veratex Inc.
Invoice Register

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
113016	11/30/16		Va Bien International Inc.	-216.96
31352	11/4/16		Carr Textile Corp.	2,857.60
31353	11/4/16		Carr Textile Corp.	480.00
31354	11/7/16		Dodenhoff Ind. Textiles, Inc.	7,124.80
31355	11/9/16		Dunn Mfg.	1,857.60
31356	11/10/16		Raj Mfg.	1,014.20
31357	11/10/16		Greenwood Marketing LLC	1,520.00
31358	11/16/16		Empire Foundations, Inc.	292.00
31359	11/17/16		Trulife	5,720.22
31360	11/21/16		Allied Bias Products Corp.	2,407.80
31361	11/22/16		Dunn Mfg.	1,470.00
31362	11/22/16		B M Textiles, Inc.	2,850.00
31363	11/22/16		B M Textiles, Inc.	1,300.00
31364	11/23/16		Precision Custom Coating	2,443.14
31365	11/23/16		Jog-A-Lite, Inc.	3,300.00
31366	11/23/16		Jog-A-Lite, Inc.	655.00
31367	11/23/16		Carr Textile Corp.	-2,857.60
31368	11/28/16		Cascade Engineering & Mfg. LLC	1,167.48
31369	11/29/16		Cutting Edge Textiles	5,995.56
31370	11/29/16		The Harodite Finishing Co.,Inc	7,658.30
31371	11/29/16		International Foam Inc.	1,540.00
31372	11/23/16		Greenwood Marketing LLC	2,366.40
31373	11/23/16		Greenwood Marketing LLC	319.28
Total				51,264.82

Veratex Inc.
Cash Receipts Journal

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/1/16	11000 10200	3253	Invoice: 31336 Allied Bias Products Corp.	1,515.00	1,515.00
11/1/16	11000 11000 11000 10200	110116	Invoice: 31332 Invoice: 31328 Invoice: 31346 Komar Apparel Supply Co.,Inc.	2,196.00 7,353.00	2,745.00 6,804.00
11/1/16	11000 11000 10200	2819	Invoice: 31263 Invoice: 31280 International Foam Inc.	1,000.00	724.06 275.94
11/1/16	11000 10200	955	Invoice: 31326 Greenwood Marketing LLC	7,571.20	7,571.20
11/1/16	11000 10200	110116	Invoice: 31351 Crabapple Enterprise	1,650.00	1,650.00
11/1/16	11000 10200	1	Invoice: 31342 La Bella Coppia Lingerie	475.00	475.00
11/3/16	11000 10200	2820	Invoice: 31263 International Foam Inc.	1,000.00	1,000.00
11/3/16	11000 10200	121046	Invoice: 31334 Filter Technology Inc.	1,196.25	1,196.25
11/3/16	11000 10200	27777	Invoice: 31329 QST Industries, Inc.	10,511.69	10,511.69
11/7/16	11000 10200	33717	Invoice: 31335 Akron Cotton Products	19,957.98	19,957.98
11/14/16	11000 10200	111416	Invoice: 31339 Komar Apparel Supply Co.,Inc.	6,247.01	6,247.01
11/16/16	11000 10200	2821	Invoice: 31280 International Foam Inc.	1,000.00	1,000.00
11/17/16	11000 10200	2622	Invoice: 31280 International Foam Inc.	900.00	900.00
11/21/16	11000 10200	1159	Invoice: 31343 Maverick Ventures Inc.	876.00	876.00
11/22/16	11000 10200	7643	Invoice: 31345 A&H Sportswear Co.,Inc.	1,492.50	1,492.50
11/23/16	11000 10200	1019	Invoice: 31341 Greenwood Marketing LLC	775.00	775.00
11/28/16	11000 10200	3957	Invoice: 31298 Jog-A-Lite, Inc.	3,300.00	3,300.00
11/28/16	11000 10200	11817	Invoice: 31347 Perfect Shoulder Co.,Inc.	268.00	268.00
11/29/16	11000 11000 11000 10200	112916	Invoice: 31086 Invoice: 31139 Invoice: 31156 Meca Trading LLC	10,310.90	3,033.20 5,330.90 1,946.80
11/29/16	11000 10200	3981	Invoice: 31337 Outdoor Wilderness Fabrics Inc	481.84	481.84
				80,077.37	80,077.37

Veratex Inc.**Purchase Journal****For the Period From Nov 1, 2016 to Nov 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/16	59600 Freight 20000 Accounts Payable	79002220	Glen Raven Transportation	630.72	630.72
11/1/16	59600 Freight 20000 Accounts Payable	7894500	Glen Raven Transportation	309.69	309.69
11/1/16	66500 Hospitalization and Insurance 20000 Accounts Payable	41940632	UnitedHealthcare Insurance Co.	280.93	280.93
11/1/16	57000 Cost of Sales (Knitting) 20000 Accounts Payable	149287	Fairystone Fabrics	2,820.74	2,820.74
11/1/16	57000 Cost of Sales (Knitting) 20000 Accounts Payable	149288	Fairystone Fabrics	360.39	360.39
11/1/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	43741	Warp Technologies, Inc.	12,240.32	12,240.32
11/1/16	57000 Cost of Sales (Knitting) 20000 Accounts Payable	149227	Fairystone Fabrics	10,773.52	10,773.52
11/1/16	59500 Storage and Warehousing 20000 Accounts Payable	185988	TST Logistics	446.05	446.05
11/2/16	74000 Rent Expense 20000 Accounts Payable	69	Simons HK Properties LLC	682.50	682.50
11/4/16	74000 Rent Expense 20000 Accounts Payable	67	Simons HK Properties LLC	682.50	682.50
11/4/16	69000 Promotion 69500 Travel 20000 Accounts Payable	110416	Cardmember Services	471.88 143.82	615.70
11/4/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	149332	Fairystone Fabrics	47.44	47.44
11/5/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390456	UPS	10.70	10.70

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/8/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	88951	Glen Raven, Inc.	630.85	630.85
11/9/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	89006	Glen Raven, Inc.	1,596.55	1,596.55
11/11/16	27100 Loan Payable (CS) 20000 Accounts Payable	111116	NYSEG	105.21	105.21
11/11/16	27100 Loan Payable (CS) 20000 Accounts Payable	111116	AT&T	44.77	44.77
11/11/16	68500 Legal and Professional Expens 20000 Accounts Payable	31338	The Design Workshop	1,001.50	1,001.50
11/12/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390466	UPS	10.72	10.72
11/15/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	43814	Warp Technologies, Inc.	11,674.24	11,674.24
11/16/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	89169	Glen Raven, Inc.	812.94	812.94
11/17/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9898	Fairlane Vrtx Inc.	431.62	431.62
11/18/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	43825	Warp Technologies, Inc.	2,589.12	2,589.12
11/18/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	913549	New Generation Yarn Corp.	11,328.16	11,328.16
11/19/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390476	UPS	194.68	194.68
11/21/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9899	Fairlane Vrtx Inc.	392.00	392.00
11/22/16	58000 Cost of Sales (D&F)	475870		40.00	

Veratex Inc.
Purchase Journal

For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Rebtex Inc.		40.00
11/22/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	475869		2,826.74	
			Rebtex Inc.		2,826.74
11/23/16	66500 Hospitalization and Insurance 20000 Accounts Payable	50303402		5,347.97	
			Oxford Health Plans		5,347.97
11/23/16	76000 Telep. & Long Distance Expen 20000 Accounts Payable	112316		295.27	
			Verizon		295.27
11/23/16	27100 Loan Payable (CS) 20000 Accounts Payable	2737967		428.98	
			Combined Energy Services		428.98
11/26/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	89400		1,568.60	
			Glen Raven, Inc.		1,568.60
11/26/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390486		69.32	
			UPS		69.32
11/28/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	475909		1,889.08	
			Rebtex Inc.		1,889.08
11/29/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	475954		80.00	
			Rebtex Inc.		80.00
11/29/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9851		5,140.80	
			Fairlane Vrtx Inc.		5,140.80
				78,400.32	78,400.32

Veratex Inc.
Check Register
For the Period From Nov 1, 2016 to Nov 30, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37727	11/4/16	Claudio A D'alessio	10200	690.69
37728	11/4/16	Carolyn J Simon	10200	93.37
37729	11/4/16	Rebtex Inc.	10200	2,490.07
37730	11/4/16	Glen Raven, Inc.	10200	6,415.56
37731	11/4/16	UnitedHealthcare Insuranc	10200	280.93
37732	11/4/16	Cardmember Services	10200	615.70
37733	11/4/16	UPS	10200	126.73
37734	11/4/16	NYS Tax Department	10200	553.26
37735	11/10/16	Claudio A D'alessio	10200	690.69
37736	11/10/16	Carolyn J Simon	10200	93.37
37737	11/11/16	NYSEG	10200	105.21
37738	11/11/16	Simons HK Properties LL	10200	682.50
37739	11/11/16	Fairlane Vrtx Inc.	10200	4,660.95
37741	11/11/16	Fairystone Fabrics	10200	6,390.12
37742	11/11/16	New Generation Yarn Cor	10200	5,736.96
37743	11/11/16	Warp Technologies, Inc.	10200	4,064.64
37744	11/11/16	Rebtex Inc.	10200	4,903.55
37745	11/11/16	Glen Raven, Inc.	10200	3,396.36
37746	11/11/16	Glen Raven, Inc.	10200	3,414.15
37747	11/11/16	AT&T	10200	44.77
37752	11/17/16	Glen Raven, Inc.	10200	1,550.35
37753	11/17/16	Warp Technologies, Inc.	10200	6,013.44
37754	11/17/16	Warp Technologies, Inc.	10200	4,185.28
37751	11/18/16	Claudio A D'alessio	10200	690.69
37749	11/18/16	Carolyn J Simon	10200	93.37
37755	11/23/16	Claudio A D'alessio	10200	690.69
37756	11/23/16	Carolyn J Simon	10200	93.37
37757	11/23/16	UPS	10200	216.10
37758	11/23/16	Glen Raven Transportatio	10200	795.22
37759	11/23/16	Oxford Health Plans	10200	5,347.97
37760	11/23/16	New Generation Yarn Cor	10200	10,260.48
37761	11/23/16	Fairystone Fabrics	10200	10,773.52
37762	11/23/16	The Design Workshop	10200	1,001.50
37763	11/23/16	Verizon	10200	295.27

Veratex Inc.**Check Register****For the Period From Nov 1, 2016 to Nov 30, 2016**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37768	11/29/16	Fairlane Vrtx Inc.	10200	5,362.87
Total				92,819.70

Veratex Inc.
Aged Payables
 As of Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
102 Simons HK Properties LLC	69	682.50				682.50
102 Simons HK Properties LLC		682.50				682.50
16 UPS	164390486	69.32				69.32
16 UPS		69.32				69.32
186 Glen Raven, Inc.	88951	630.85				630.85
	89006	1,596.55				1,596.55
	89169	812.94				812.94
336-229-5576	89400	1,568.60				1,568.60
186 Glen Raven, Inc.		4,608.94				4,608.94
195 Glen Raven Transportation	79002220	630.72				630.72
	7894500	309.69				309.69
195 Glen Raven Transportation		940.41				940.41
216 Fairlane Vrtx Inc.	9898	431.62				431.62
	9899	392.00				392.00
	9851	5,140.80				5,140.80
216 Fairlane Vrtx Inc.		5,964.42				5,964.42
39 Fairystone Fabrics	149287	2,820.74				2,820.74
	149288	360.39				360.39
	149332	47.44				47.44
39 Fairystone Fabrics		3,228.57				3,228.57

Veratex Inc.
Aged Payables
 As of Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
4 TST Logistics	185988	446.05				446.05
4 TST Logistics		446.05				446.05
54 Rebtex Inc.	475293	1,856.25				1,856.25
	475870	40.00				40.00
	475869	2,826.74				2,826.74
	475909	1,889.08				1,889.08
	475954	80.00				80.00
54 Rebtex Inc.		6,692.07				6,692.07
6 Combined Energy Services	2737967	428.98				428.98
6 Combined Energy Services		428.98				428.98
61 Wei Chang	274126	2,544.00				2,544.00
61 Wei Chang		2,544.00				2,544.00
81 Brawer Bros.	264618	3,925.35				3,925.35
81 Brawer Bros.		3,925.35				3,925.35
95 Warp Technologies, Inc.	43596	4,540.80				4,540.80
	43636	3,872.96				3,872.96
	43677	6,124.80				6,124.80
	43687	6,124.80				6,124.80
	DM43636	-3,872.96				-3,872.96
	43741	12,240.32				12,240.32
	43814	11,674.24				11,674.24
	43825	2,589.12				2,589.12
95		43,294.08				43,294.08

Veratex Inc.
Aged Payables
As of Nov 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Warp Technologies, Inc.						
98 New Generation Yarn Corp.	913381	5,736.96				5,736.96
	913399	5,383.68				5,383.68
	913415	5,514.24				5,514.24
	913478	5,813.76				5,813.76
	913549	11,328.16				11,328.16
98 New Generation Yarn Corp.		33,776.80				33,776.80
Report Total		106,601.49				106,601.49

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12/13/2016

FOR PERIOD: 11/01/2016 TO 11/30/2016 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10212											
* Customer Code-> CAITE											
CS	31367	11/23/20		19155/CM172578	-1786	1.600	-2858	0.568	1.032	-1843	-1014 0.355
HSE	31352	11/04/20	60"	19155/CM172578	1786	1.600	2858	0.568	1.032	1843	1014 0.355
HSE	31353	11/04/20	60"	19651/7620301	300	1.600	480	0.401	1.199	360	120 0.251
* Subsubtotal *											
					300		480			360	120
* Customer Code-> GREW											
HSE	31373	11/04/20	60"	19155/CM172578	307	1.040	319	0.008	1.032	317	2 0.008
HSE	31357	11/10/20	60"	19651/7620301	950	1.600	1520	0.401	1.199	1139	381 0.251
HSE	31372	11/23/20	60"	19155/CM172578	1479	1.600	2366	0.568	1.032	1526	840 0.355
* Subsubtotal *											
					2736		4206			2982	1223
** Subtotal **					3036		4686			3342	1344
** Style-> V10401											
* Customer Code-> CASD											
CS	31368	11/28/20	54"	19677/543229	1220	0.800	976	0.330	0.470	573	403 0.413
* Subsubtotal *											
					1220		976			573	403
* Customer Code-> DUNN											
CS	31361	11/22/20	54"	19661/542618	2100	0.700	1470	0.259	0.441	926	544 0.370
* Subsubtotal *											
					2100		1470			926	544
* Customer Code-> PREC											
CS	31364	11/23/20	54"	19675/543185	3878	0.630	2443	0.094	0.536	2079	365 0.149
* Subsubtotal *											
					3878		2443			2079	365
** Subtotal **					7198		4889			3578	1311
** Style-> V10444											
* Customer Code-> JOGA											
HSE	31365	11/23/20	63"	70259/286750	600	5.500	3300	1.260	4.240	2544	756 0.229

FOR PERIOD: 11/01/2016 TO 11/30/2016 IN DETAIL

Sales Report By Style and Customer

Sales Man	Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Customer Code-> DUNN											
CS	31355	11/09/20	BLACK	60"	19608/23249800	710 0.720 L	511	0.061 0.659	468	43	0.085
CS	31355	11/09/20	BLACK	60"	19660/24122700	1870 0.720 L	1346	0.133 0.587	1098	249	0.185
* Subsubtotal *						2580	1858		1566	292	
* Customer Code-> EMPIR											
CS	31358	11/16/20	BLACK	60"	19621/23527500	400 0.730 L	292	0.064 0.666	266	26	0.088
* Subsubtotal *						400	292		266	26	
** Subtotal **						12808	9445		7782	1664	
** Style-> V406											
* Customer Code-> TRUI											
HSE	31359	11/17/20	FLESH	60"	19681/24270900	2889 1.980 L	5720	0.723 1.257	3631	2089	0.365
* Subsubtotal *						2889	5720		3631	2089	
** Subtotal **						2889	5720		3631	2089	
*** Total ***						43423	51290		40413	10877	

Expense (15491)

Net loss (4614)

	2009	2010	2011	2012	2013	2014	2015	2016
01/31	\$227,056	\$127,580	\$170,027	\$111,689	\$60,341	\$68,998	\$61,758	\$60,125
02/28	\$131,228	\$135,146	\$165,390	\$190,585	\$124,011	\$101,040	\$73,405	\$56,309
03/31	\$130,470	\$209,246	\$198,712	\$89,769	\$112,586	\$108,908	\$90,917	\$64,045
1st Quar	\$488,754	\$471,972	\$534,129	\$392,043	\$296,938	\$278,946	\$226,080	\$180,479
04/30	\$162,369	\$183,431	\$137,984	\$105,105	\$123,346	\$35,666	\$43,939	\$72,356
05/31	\$184,810	\$139,387	\$123,416	\$162,637	\$77,765	\$76,277	\$70,138	\$53,867
06/30	\$159,733	\$174,761	\$158,399	\$156,224	\$94,270	\$90,862	\$70,855	\$58,072
2nd Quar	\$506,912	\$497,579	\$419,799	\$423,966	\$295,381	\$202,805	\$184,932	\$184,295
1st Half	\$995,666	\$969,551	\$953,928	\$816,009	\$592,319	\$481,751	\$411,012	\$364,774
07/31	\$291,939	\$237,391	\$107,987	\$50,212	\$65,268	\$65,462	\$81,134	\$83,872
08/31	\$167,629	\$171,949	\$225,872	\$108,638	\$106,390	\$76,551	\$87,189	\$42,685
09/30	\$201,294	\$143,226	\$100,540	\$77,789	\$94,329	\$75,271	\$82,533	\$113,394
3rd Quar	\$660,862	\$552,566	\$434,399	\$236,639	\$265,987	\$217,284	\$250,856	\$239,951
10/31	\$185,970	\$171,469	\$178,113	\$91,783	\$54,239	\$77,789	\$93,667	\$39,966
11/30	\$175,607	\$154,931	\$124,705	\$308,306	\$100,922	\$60,363	\$68,082	\$51,290
12/31	\$115,563	\$109,660	\$79,457	\$62,199	\$63,115	\$58,379	\$62,436	
4th Quar	\$477,140	\$436,060	\$382,275	\$462,288	\$218,276	\$196,531	\$224,185	\$91,256
2nd Half	\$1,138,002	\$988,626	\$816,674	\$698,927	\$484,263	\$413,815	\$475,041	\$331,207
Total	\$2,133,668	\$1,958,177	\$1,770,602	\$1,514,936	\$1,076,582	\$895,566	\$886,053	\$695,981

VERATEX	2016 SALES	G/P	%	EXPENSES	NET G/P	%
01/31	\$60,128	\$16,452	0.27	\$25,551	(\$9,099)	-0.15
02/28	\$56,309	\$18,281	0.32	\$25,113	(\$6,832)	-0.12
03/31	\$64,045	\$11,810	0.18	\$25,696	(\$13,886)	-0.22
04/30	\$72,356	\$20,960	0.29	\$23,544	(\$2,584)	-0.04
05/31	\$53,867	\$14,105	0.26	\$23,451	-\$9,346	-0.17
06/30	\$58,072	\$12,076	0.21	\$25,902	-\$13,826	-0.24
1st Half	\$364,777	\$93,684	0.26	\$149,257	(\$55,573)	-0.15
07/31	\$83,872	\$19,841	0.24	\$24,463	-\$4,622	-0.06
08/31	\$42,685	\$12,449	0.29	\$26,825	-\$14,376	-0.34
09/30	\$113,394	\$33,937	0.30	\$25,087	\$8,850	0.08
10/31	\$39,966	\$11,520	0.29	\$23,986	-\$12,466	-0.31
11/30	\$51,290	\$10,877	0.21	\$15,491	-\$4,614	-0.09
12/31						
2nd Half	\$331,207	\$88,624	0.27	\$115,852	(\$27,228)	-0.24
Total	\$695,984	\$182,308	0.26	\$265,109	(\$82,801)	-0.12
FAIRLANE VRTX 2016						
01/31	\$40,241			\$42,220	-\$1,979	-0.05
02/28	\$43,895			\$34,449	\$9,446	0.22
03/31	\$17,951			\$17,946	\$5	0.00
04/30	\$1,121			\$2,775	-\$1,654	-1.48
05/30	\$16,695			\$14,059	\$2,636	0.16
06/30	\$24,340			\$20,285	\$4,055	0.17
07/31	\$33,219			\$25,533	\$7,686	0.23
08/31	\$12,092			\$13,106	-\$1,014	-0.08
09/30	\$8,954			\$13,725	-\$4,771	-0.53
10/31	\$0			\$1,829	-\$1,829	0.00
11/30	\$788			\$5,594	-\$4,806	-6.10
12/31						
TOTAL	\$199,296			\$191,521	\$7,775	0.04
NET	\$895,280			\$456,630	(\$75,026)	-0.08