

Veratex Inc.
Balance Sheet
April 30, 2016

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<38,993.63>
Accounts Receivable		133,560.09
Inventory		364,800.00
Loan Receivable (VRTX)		151,669.12
Total Current Assets		611,035.58
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>611,035.58</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	28,255.27
Sarsep Payable		13,097.36
Federal Payroll Taxes Payable		932.18
FICA Tax Payable		2,231.70
State Payroll Taxes Payable		451.53
Disability Tax Payable		8.80
City Payroll Taxes Payable		101.73
Total Current Liabilities		45,078.57
Long-Term Liabilities		
Loan Payable (CS)		295,026.61
Loan Payable (HSBC)		55,993.60
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		64,801.50
Total Long-Term Liabilities		580,821.71
Total Liabilities		625,900.28
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<157,760.96>
Net Income		17,896.26
Total Capital		<14,864.70>
Total Liabilities & Capital	\$	<u>611,035.58</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Four Months Ending April 30, 2016

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 72,570.22	97.32	\$ 254,314.49	96.90
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	2,074.75	2.78	9,099.00	3.47
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<841.75>	<0.32>
Sales Discounts	<78.85>	<0.11>	<116.53>	<0.04>
Total Revenues	74,566.12	100.00	262,455.21	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	13,882.16	18.62	62,320.56	23.75
Cost of Sales (Knitting)	0.00	0.00	32,133.97	12.24
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	4,872.38	6.53	45,061.87	17.17
Cost of Sales (Finished Goods)	4,733.66	6.35	5,356.16	2.04
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	444.25	0.60	1,906.40	0.73
Freight	95.19	0.13	1,541.68	0.59
Total Cost of Sales	24,027.64	32.22	148,320.64	56.51
Gross Profit	50,538.48	67.78	114,134.57	43.49
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	216.05	0.29	586.14	0.22
Officer's Salaries	5,666.67	7.60	22,666.68	8.64
Salaries and Wages	8,919.96	11.96	36,740.23	14.00
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	447.97	0.60	267.55	0.10
Overnight Mail Service	27.97	0.04	70.14	0.03
Hospitalization and Insurance	4,798.39	6.44	20,277.34	7.73
Insurance Expense	0.00	0.00	468.36	0.18
Interest Expense	220.54	0.30	880.20	0.34
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	1,350.00	0.51
Promotion	0.00	0.00	507.38	0.19
Travel	0.00	0.00	1,899.00	0.72
Research and Development	0.00	0.00	60.00	0.02
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	1,130.37	1.52	4,559.04	1.74
NYS Unemployment Tax	577.75	0.77	620.38	0.24

For Management Purposes Only

Veratex Inc.
Income Statement
For the Four Months Ending April 30, 2016

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	168.00	0.06
NYS Corporation Tax	0.00	0.00	300.00	0.11
NYC Corporation Tax	0.00	0.00	500.00	0.19
Postage Expense	<4.90>	<0.01>	146.02	0.06
Rent Expense	682.50	0.92	2,730.00	1.04
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	321.91	0.43	1,301.07	0.50
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	140.78	0.05
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	23,005.18	30.85	96,238.31	36.67
Net Income	\$ 27,533.30	36.92	\$ 17,896.26	6.82

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance

As of Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		38,993.63
11000	Accounts Receivable	133,560.09	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	151,669.12	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		28,255.27
23300	Sarsep Payable		13,097.36
23400	Federal Payroll Taxes Payab		932.18
23500	FICA Tax Payable		2,231.70
23600	State Payroll Taxes Payable		451.53
23700	Disability Tax Payable		8.80
23800	City Payroll Taxes Payable		101.73
27100	Loan Payable (CS)		295,026.61
27500	Loan Payable (HSBC)		55,993.60
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		64,801.50
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	157,760.96	
40000	Sales (Veratex)		254,314.49
41000	Administrative/Manage Ser		9,099.00
48000	Sales Returns and Allowanc	841.75	
49000	Sales Discounts	116.53	
51000	Cost of Sales (Beam Yarn)	62,320.56	
57000	Cost of Sales (Knitting)	32,133.97	
58000	Cost of Sales (D&F)	45,061.87	
58500	Cost of Sales (Finished Goo	5,356.16	
59500	Storage and Warehousing	1,906.40	
59600	Freight	1,541.68	
62000	Bank Charges	586.14	
62500	Officer's Salaries	22,666.68	
63000	Salaries and Wages	36,740.23	
65500	Truck and Delivery (UPS)	267.55	
66000	Overnight Mail Service	70.14	
66500	Hospitalization and Insuran	20,277.34	
67000	Insurance Expense	468.36	
67500	Interest Expense	889.20	
68500	Legal and Professional Exp	1,350.00	
69000	Promotion	507.38	
69500	Travel	1,899.00	
70000	Research and Development	60.00	
72000	Payroll Tax Expense	4,559.04	
72500	NYS Unemployment Tax	620.38	
73000	Federal Unemployment Tax	168.00	
73100	NYS Corporation Tax	300.00	
73200	NYC Corporation Tax	500.00	
73500	Postage Expense	146.02	
74000	Rent Expense	2,730.00	
76000	Telep. & Long Distance Ex	1,301.07	
78000	Utilities Expense	140.78	
Total:		1,135,181.40	1,135,181.40

Veratex Inc.
General Journal

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/1/16	10200 62000	033116		151.72	151.72
4/4/16	10200 62000	040416		64.33	64.33
4/6/16	23400 23500 10200	033116		1,009.02 2,386.28	3,395.30
4/8/16	10200 73500 41000	040816		2,479.65	4.90 2,474.75
4/11/16	10200 27500 67500	041116		2,237.78 220.54	2,458.32
4/12/16	10200 72500			577.75	577.75
4/25/16	10200 58500	042516		16,512.79	16,512.79
		Total		25,639.86	25,639.86

Veratex Inc.
General Ledger

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	4/1/16	Beginning Balance	.		-21,821.30
	4/30/16	Current Period Change	68,436.25	85,608.58	-17,172.33
		Ending Balance			-38,993.63
11000 Accounts Receivable	4/1/16	Beginning Balance			110,512.53
	4/30/16	Current Period Change	73,411.97	50,364.41	23,047.56
		Ending Balance			133,560.09
12000 Inventory	4/1/16	Beginning Balance			364,800.00
	4/30/16	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	4/1/16	Beginning Balance			148,381.91
	4/30/16	Current Period Change	3,287.21		3,287.21
		Ending Balance			151,669.12
15000 Furniture and Fixtures	4/1/16	Beginning Balance			81,874.00
	4/30/16	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	4/1/16	Beginning Balance			-81,874.00
	4/30/16	Ending Balance			-81,874.00
20000 Accounts Payable	4/1/16	Beginning Balance			-43,728.45
	4/30/16	Current Period Change	55,109.74	39,636.56	15,473.18
		Ending Balance			-28,255.27
23300 Sarsep Payable	4/1/16	Beginning Balance			-9,823.02
	4/30/16	Current Period Change		3,274.34	-3,274.34
		Ending Balance			-13,097.36
23400 Federal Payroll Taxes Pay	4/1/16	Beginning Balance			-1,009.02
	4/30/16	Current Period Change	1,009.02	932.18	76.84
		Ending Balance			-932.18
23500 FICA Tax Payable	4/1/16	Beginning Balance			-2,386.28
	4/30/16	Current Period Change	2,386.28	2,231.70	154.58
		Ending Balance			-2,231.70
23600 State Payroll Taxes Payabl	4/1/16	Beginning Balance			-482.59
	4/30/16	Current Period Change	482.59	451.53	31.06
		Ending Balance			-451.53
23700 Disability Tax Payable	4/1/16	Beginning Balance			-31.20
	4/30/16	Current Period Change	32.40	10.00	22.40
		Ending Balance			-8.80

Veratex Inc.
General Ledger

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	4/1/16	Beginning Balance			-101.73
	4/30/16	Current Period Change Ending Balance	101.73	101.73	-101.73
27100 Loan Payable (CS)	4/1/16	Beginning Balance			-298,675.97
	4/30/16	Current Period Change Ending Balance	3,649.36		3,649.36 -295,026.61
27500 Loan Payable (HSBC)	4/1/16	Beginning Balance			-58,231.38
	4/30/16	Current Period Change Ending Balance	2,237.78		2,237.78 -55,993.60
27800 Loan Payable(CS-MS)	4/1/16	Beginning Balance			-165,000.00
	4/30/16	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	4/1/16	Beginning Balance			-64,801.50
	4/30/16	Ending Balance			-64,801.50
39004 Paid-in Capital	4/1/16	Beginning Balance			-125,000.00
	4/30/16	Ending Balance			-125,000.00
39005 Retained Earnings	4/1/16	Beginning Balance			157,760.96
	4/30/16	Ending Balance			157,760.96
40000 Sales (Veratex)	4/1/16	Beginning Balance			-181,744.27
	4/30/16	Current Period Change Ending Balance		72,570.22	-72,570.22 -254,314.49
41000 Administrative/Manage Se	4/1/16	Beginning Balance			-7,024.25
	4/30/16	Current Period Change Ending Balance	400.00	2,474.75	-2,074.75 -9,099.00
48000 Sales Returns and Allowa	4/1/16	Beginning Balance			841.75
	4/30/16	Ending Balance			841.75
49000 Sales Discounts	4/1/16	Beginning Balance			37.68
	4/30/16	Current Period Change Ending Balance	78.85		78.85 116.53
51000 Cost of Sales (Beam Yarn)	4/1/16	Beginning Balance			48,438.40
	4/30/16	Current Period Change Ending Balance	13,882.16		13,882.16 62,320.56

Veratex Inc.
General Ledger

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
57000 Cost of Sales (Knitting)	4/1/16	Beginning Balance			32,133.97
	4/30/16	Ending Balance			32,133.97
58000 Cost of Sales (D&F)	4/1/16	Beginning Balance			40,189.49
	4/30/16	Current Period Change	4,872.38		4,872.38
	4/30/16	Ending Balance			45,061.87
58500 Cost of Sales (Finished Go	4/1/16	Beginning Balance			622.50
	4/30/16	Current Period Change	21,246.45	16,512.79	4,733.66
	4/30/16	Ending Balance			5,356.16
59500 Storage and Warehousing	4/1/16	Beginning Balance			1,462.15
	4/30/16	Current Period Change	444.25		444.25
	4/30/16	Ending Balance			1,906.40
59600 Freight	4/1/16	Beginning Balance			1,446.49
	4/30/16	Current Period Change	95.19		95.19
	4/30/16	Ending Balance			1,541.68
62000 Bank Charges	4/1/16	Beginning Balance			370.09
	4/30/16	Current Period Change	216.05		216.05
	4/30/16	Ending Balance			586.14
62500 Officer's Salaries	4/1/16	Beginning Balance			17,000.01
	4/30/16	Current Period Change	5,666.67		5,666.67
	4/30/16	Ending Balance			22,666.68
63000 Salaries and Wages	4/1/16	Beginning Balance			27,820.27
	4/30/16	Current Period Change	8,919.96		8,919.96
	4/30/16	Ending Balance			36,740.23
65500 Truck and Delivery (UPS)	4/1/16	Beginning Balance			-180.42
	4/30/16	Current Period Change	447.97		447.97
	4/30/16	Ending Balance			267.55
66000 Overnight Mail Service	4/1/16	Beginning Balance			42.17
	4/30/16	Current Period Change	27.97		27.97
	4/30/16	Ending Balance			70.14
66500 Hospitalization and Insura	4/1/16	Beginning Balance			15,478.95
	4/30/16	Current Period Change	5,347.97	549.58	4,798.39
	4/30/16	Ending Balance			20,277.34
67000 Insurance Expense	4/1/16	Beginning Balance			468.36
	4/30/16	Ending Balance			468.36

Veratex Inc.
General Ledger

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
67500 Interest Expense	4/1/16	Beginning Balance			659.66
	4/30/16	Current Period Change	220.54		220.54
	4/30/16	Ending Balance			880.20
68500 Legal and Professional Ex	4/1/16	Beginning Balance			1,350.00
	4/30/16	Ending Balance			1,350.00
69000 Promotion	4/1/16	Beginning Balance			507.38
	4/30/16	Ending Balance			507.38
69500 Travel	4/1/16	Beginning Balance			1,899.00
	4/30/16	Ending Balance			1,899.00
70000 Research and Developmen	4/1/16	Beginning Balance			60.00
	4/30/16	Ending Balance			60.00
72000 Payroll Tax Expense	4/1/16	Beginning Balance			3,428.67
	4/30/16	Current Period Change	1,130.37		1,130.37
	4/30/16	Ending Balance			4,559.04
72500 NYS Unemployment Tax	4/1/16	Beginning Balance			42.63
	4/30/16	Current Period Change	577.75		577.75
	4/30/16	Ending Balance			620.38
73000 Federal Unemployment Ta	4/1/16	Beginning Balance			168.00
	4/30/16	Ending Balance			168.00
73100 NYS Corporation Tax	4/1/16	Beginning Balance			300.00
	4/30/16	Ending Balance			300.00
73200 NYC Corporation Tax	4/1/16	Beginning Balance			500.00
	4/30/16	Ending Balance			500.00
73500 Postage Expense	4/1/16	Beginning Balance			150.92
	4/30/16	Current Period Change		4.90	-4.90
	4/30/16	Ending Balance			146.02
74000 Rent Expense	4/1/16	Beginning Balance			2,047.50
	4/30/16	Current Period Change	682.50		682.50
	4/30/16	Ending Balance			2,730.00
76000	4/1/16	Beginning Balance			979.16

Veratex Inc.
General Ledger

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Telep. & Long Distance E					
		Current Period Change	321.91		321.91
	4/30/16	Ending Balance			1,301.07
78000					
Utilities Expense	4/1/16	Beginning Balance			140.78
	4/30/16	Ending Balance			140.78

Veratex Inc.
Customer Ledgers

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110	4/1/16	Balance Fwd				525.00
QST Industries, Inc.	4/7/16	25725	CRJ		525.00	0.00
113	4/1/16	Balance Fwd				13,517.11
International Foam Inc.	4/5/16	31208	SJ	2,030.72		15,547.83
	4/8/16	31219	SJ	7,100.06		22,647.89
	4/12/16	2636	CRJ		660.80	21,987.09
	4/14/16	2635	CRJ		1,500.00	20,487.09
	4/19/16	2637	CRJ		1,500.00	18,987.09
	4/21/16	31225	SJ	2,498.98		21,486.07
	4/29/16	2638	CRJ		1,500.00	19,986.07
115	4/1/16	Balance Fwd				6,751.08
Precision Custom Coating	4/19/16	50375	CRJ		6,751.08	0.00
1314	4/7/16	31212	SJ	435.00		435.00
Empire Foundations, Inc.						
1324	4/1/16	Balance Fwd				24,736.72
The Harodite Finishing Co., Inc	4/4/16	31207	SJ	876.00		25,612.72
	4/14/16	83370	CRJ		14,311.02	11,301.70
1349	4/1/16	Balance Fwd				-456.00
Outdoor Wilderness Fabrics Inc	4/27/16	31226	SJ	1,772.16		1,316.16
2511	4/8/16	31216	SJ	3,998.00		3,998.00
Jog-A-Lite, Inc.	4/28/16	31229	SJ	327.50		4,325.50
2535	4/11/16	31220	SJ	2,549.01		2,549.01
Hi Fashion Productions, Inc.						
2718	4/1/16	Balance Fwd				2,596.80
Allied Bias Products Corp.	4/25/16	2766	CRJ		2,596.80	0.00
2795	4/7/16	31211	SJ	2,850.00		2,850.00
B M Textiles, Inc.	4/8/16	31218	SJ	1,300.00		4,150.00
2918	4/1/16	Balance Fwd				7,180.80
Restorative Medical Inc.	4/8/16	31217	SJ	332.50		7,513.30
	4/19/16	31223	SJ	8,059.70		15,573.00
2975	4/7/16	31213	SJ	3,139.06		3,139.06
Top Value Fabrics Inc.	4/7/16	31214	SJ	1,891.40		5,030.46
3070	4/6/16	31209	SJ	4,893.24		4,893.24
Cutting Edge Textiles	4/26/16	042616	CRJ		4,893.24	0.00
3189	4/1/16	Balance Fwd				2,606.13
Komar Apparel Supply Co., Inc.	4/7/16	31215	SJ	5,403.00		8,009.13
3280	4/13/16	31221	SJ	853.88		853.88
Cascade Engineering & Mfg. L	4/19/16	1741	CRJ		853.88	0.00
3291	4/28/16	31228	SJ	728.98		728.98
STC-QST LLC						
3294	4/1/16	Balance Fwd				1,560.00
Edith Lances	4/21/16	31224	SJ	811.20		2,371.20
	4/22/16	2660	CRJ		1,560.00	811.20
3327	4/1/16	Balance Fwd				33,125.29
Meca Trading LLC	4/25/16	042516	CRJ		5,948.60	27,176.69
3354	4/22/16	31222	SJ	4,334.40		4,334.40
Va Bien International Inc.						
3447	4/1/16	Balance Fwd				6,421.50
Jade Swimwear, LP	4/12/16	13124	CRJ		3,633.00	2,788.50

Veratex Inc.
Customer Ledgers

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
	4/19/16	13148	CRJ		2,788.50	0.00
3883 Akron Cotton Products	4/27/16	31227	SJ	15,732.93		15,732.93
3914 Special Projects Engineering	4/1/16	Balance Fwd				10,080.00
951 Lampports Filter Media Inc.	4/6/16	31210	SJ	652.50		652.50
988 Luxerdame Co.,Inc.	4/1/16	Balance Fwd				1,868.10
	4/7/16	37964	CRJ	78.85	78.85	1,868.10
	4/7/16	37964	CRJ		500.74	1,367.36

Veratex Inc.
Invoice Register

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31207	4/4/16		The Harodite Finishing Co.,Inc	876.00
31208	4/5/16		International Foam Inc.	2,030.72
31209	4/6/16		Cutting Edge Textiles	4,893.24
31210	4/6/16		Lampports Filter Media Inc.	652.50
31211	4/7/16		B M Textiles, Inc.	2,850.00
31212	4/7/16		Empire Foundations, Inc.	435.00
31213	4/7/16		Top Value Fabrics Inc.	3,139.06
31214	4/7/16		Top Value Fabrics Inc.	1,891.40
31215	4/7/16		Komar Apparel Supply Co.,Inc.	5,403.00
31216	4/8/16		Jog-A-Lite, Inc.	3,998.00
31217	4/8/16		Restorative Medical Inc.	332.50
31218	4/8/16		B M Textiles, Inc.	1,300.00
31219	4/8/16		International Foam Inc.	7,100.06
31220	4/11/16		Hi Fashion Productions, Inc.	2,549.01
31221	4/13/16		Cascade Engineering & Mfg. LLC	853.88
31222	4/22/16		Va Bien International Inc.	4,334.40
31223	4/19/16		Restorative Medical Inc.	8,059.70
31224	4/21/16		Edith Lances	811.20
31225	4/21/16		International Foam Inc.	2,498.98
31226	4/27/16		Outdoor Wilderness Fabrics Inc	1,772.16
31227	4/27/16		Akron Cotton Products	15,732.93
31228	4/28/16		STC-QST LLC	728.98
31229	4/28/16		Jog-A-Lite, Inc.	327.50
Total				72,570.22

Veratex Inc.
Cash Receipts Journal

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
4/7/16	11000 10200	25725	Invoice: 31193 QST Industries, Inc.	525.00	525.00
4/7/16	49000 11000 10200	37964	Discounts Taken Invoice: 31180 Luxerdame Co., Inc.	78.85 421.89	500.74
4/12/16	11000 10200	2636	Invoice: 31176 International Foam Inc.	660.80	660.80
4/12/16	11000 11000 10200	13124	Invoice: 31191 Invoice: 31199 Jade Swimwear, LP	841.75 3,633.00	4,474.75
4/14/16	11000 10200	83370	Invoice: 31200 The Harodite Finishing Co., Inc	14,311.02	14,311.02
4/14/16	11000 10200	2635	Invoice: 31171 International Foam Inc.	1,500.00	1,500.00
4/19/16	11000 10200	1741	Invoice: 31221 Cascade Engineering & Mfg. LLC	853.88	853.88
4/19/16	11000 10200	50375	Invoice: 31192 Precision Custom Coating	6,751.08	6,751.08
4/19/16	11000 10200	2637	Invoice: 31171 International Foam Inc.	1,500.00	1,500.00
4/19/16	11000 10200	13148	Invoice: 31202 Jade Swimwear, LP	2,788.50	2,788.50
4/22/16	11000 11000 10200	2660	Invoice: 31109 Invoice: 31177 Edith Lances	1,560.00	780.00 780.00
4/25/16	11000 10200	2766	Invoice: 31196 Allied Bias Products Corp.	2,596.80	2,596.80
4/25/16	11000 11000 10200	042516	Invoice: 30977 Invoice: 31120 Meca Trading LLC	5,948.60	4,401.00 1,547.60
4/26/16	11000 10200	042616	Invoice: 31209 Cutting Edge Textiles	4,893.24	4,893.24
4/29/16	11000 10200	2638	Invoice: 31171 International Foam Inc.	1,500.00	1,500.00
				50,364.41	50,364.41

5/4/16 at 13:49:24.08

Veratex Inc.
Purchase Journal
For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/1/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	469601	Rebtex Inc.	40.00	40.00
4/1/16	59500 Storage and Warehousing 20000 Accounts Payable	182929	TST Logistics	444.25	444.25
4/2/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390146	UPS	89.28	89.28
4/2/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	83070	Glen Raven, Inc.	1,064.36	1,064.36
4/4/16	27400 Loan Payable (CS) 20000 Accounts Payable	53907432	McMaster-Carr	27.39	27.39
4/5/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	83162	Glen Raven, Inc.	1,238.38	1,238.38
4/6/16	23600 State Payroll Taxes Payable 23800 City Payroll Taxes Payable 20000 Accounts Payable	033116	NYS Tax Department	482.59 101.73	584.32
4/7/16	74000 Rent Expense 20000 Accounts Payable	46	Simons HK Properties LLC	682.50	682.50
4/7/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	83231	Glen Raven, Inc.	840.96	840.96
4/7/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	83225	Glen Raven, Inc.	1,148.85	1,148.85
4/7/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	27664	Rebtex Inc.	25.00	25.00
4/7/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	471864	Rebtex Inc.	40.00	40.00
4/8/16	27100 Loan Payable (CS) 20000 Accounts Payable	0401	Ten Park Ave. Tenants Corp.	1,280.98	1,280.98

Veratex Inc.
Purchase Journal

For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/9/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390156	UPS	98.10	98.10
4/11/16	66000 Overnight Mail Service 20000 Accounts Payable	537934896	FedEx	27.97	27.97
4/11/16	59600 Freight 20000 Accounts Payable	7379210	Glen Raven Transportation	95.19	95.19
4/11/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	912956	New Generation Yarn Corp.	5,025.76	5,025.76
4/12/16	23700 Disability Tax Payable 72000 Payroll Tax Expense 20000 Accounts Payable	041216	Standard Security Life Ins.	32.40 14.52	46.92
4/15/16	76000 Telep. & Long Distance Expen 20000 Accounts Payable	041516	Verizon	321.91	321.91
4/15/16	27100 Loan Payable (CS) 20000 Accounts Payable	041516	NYSEG	100.84	100.84
4/15/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	041516	Fairlane Vrtx Inc.	5,000.00	5,000.00
4/16/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390166	UPS	249.97	249.97
4/18/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	472052	Rebtex Inc.	474.83	474.83
4/19/16	27100 Loan Payable (CS) 20000 Accounts Payable	55086105	McMaster-Carr	123.44	123.44
4/20/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	43159	Warp Technologies, Inc.	3,192.32	3,192.32
4/20/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	912990	New Generation Yarn Corp.	5,664.08	5,664.08

Veratex Inc.**Purchase Journal****For the Period From Apr 1, 2016 to Apr 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
4/22/16	66500 Hospitalization and Insurance 20000 Accounts Payable	49406612	Oxford Health Plans	5,347.97	5,347.97
4/22/16	27100 Loan Payable (CS) 20000 Accounts Payable	2594223	Combined Energy Services	335.73	335.73
4/23/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390176	UPS	10.62	10.62
4/26/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	042616	Wei Chang	4,733.66	4,733.66
4/29/16	27100 Loan Payable (CS) 20000 Accounts Payable	042916	Ten Park Ave. Tenants Corp.	1,280.98	1,280.98
				39,636.56	39,636.56

Veratex Inc.
Check Register.
For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37419	4/8/16	Claudio A D'alessio	10200	690.69
37420	4/8/16	Carolyn J Simon	10200	93.37
37421	4/8/16	Ten Park Ave. Tenants Co	10200	1,280.98
37422	4/8/16	Glen Raven, Inc.	10200	2,462.95
37423	4/8/16	Rebtex Inc.	10200	3,635.49
37424	4/8/16	Glen Raven Transportatio	10200	400.59
37425	4/8/16	UPS	10200	236.83
37426	4/8/16	FedEx	10200	29.99
37427	4/8/16	New Generation Yarn Cor	10200	5,498.88
37428	4/8/16	Fairystone Fabrics	10200	5,929.04
37429	4/8/16	NYS Tax Department	10200	584.32
37430	4/12/16	Standard Security Life Ins.	10200	46.92
37431	4/15/16	Claudio A D'alessio	10200	690.69
37432	4/15/16	Carolyn J Simon	10200	93.37
37433	4/15/16	FedEx	10200	27.97
37434	4/15/16	Simons HK Properties LL	10200	682.50
37435	4/15/16	Verizon	10200	321.91
37436	4/15/16	NYSEG	10200	100.84
37437	4/15/16	Fairlane Vrtx Inc.	10200	5,495.86
37438	4/22/16	Claudio A D'alessio	10200	690.69
37439	4/22/16	Carolyn J Simon	10200	93.37
37440	4/22/16	Rebtex Inc.	10200	2,771.52
37441	4/22/16	Warp Technologies, Inc.	10200	3,053.12
37442	4/22/16	Fairlane Vrtx Inc.	10200	5,000.00
37443	4/22/16	UPS	10200	348.07
37444	4/22/16	Combined Energy Service	10200	335.73
37445	4/22/16	Oxford Health Plans	10200	5,347.97
37446	4/22/16	TST Logistics	10200	444.25
37447	4/22/16	Glen Raven Transportatio	10200	225.49
37448	4/26/16	Fairlane Vrtx Inc.	10200	9,800.00
37460	4/29/16	Wei Chang	10200	2,948.39
37458	4/29/16	Claudio A D'alessio	10200	582.64
37451	4/29/16	Carolyn J Simon	10200	93.37
37452	4/29/16	Claude A Simon	10200	3,074.84

Veratex Inc.
Check Register
For the Period From Apr 1, 2016 to Apr 30, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37453	4/29/16	Wei Chang	10200	4,733.66
37454	4/29/16	Rebtex Inc.	10200	2,156.85
37455	4/29/16	Glen Raven, Inc.	10200	2,416.23
37456	4/29/16	New Generation Yarn Cor	10200	5,260.80
37457	4/29/16	Ten Park Ave. Tenants Co	10200	1,280.98
Total				<u>78,961.16</u>

Veratex Inc.
Aged Payables
 As of Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
16 UPS	164390176	10.62				10.62
16 UPS		10.62				10.62
186 Glen Raven, Inc.	83036	1,457.25				1,457.25
	83070	1,064.36				1,064.36
	83162	1,238.38				1,238.38
336-229-5576	83231	840.96				840.96
	83225	1,148.85				1,148.85
186 Glen Raven, Inc.		5,749.80				5,749.80
195 Glen Raven Transportation	7379210	95.19				95.19
195 Glen Raven Transportation		95.19				95.19
207 McMaster-Carr	53907432	27.39				27.39
	55086105	123.44				123.44
207 McMaster-Carr		150.83				150.83
54 Rebtex Inc.	472052	474.83				474.83
54 Rebtex Inc.		474.83				474.83
95 Warp Technologies, Inc.	43028	1,985.92				1,985.92
	43159	3,192.32				3,192.32
95 Warp Technologies, Inc.		5,178.24				5,178.24

Veratex Inc.
Aged Payables
As of Apr 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
98	912818	5,905.92				5,905.92
New Generation Yarn Corp.	912956	5,025.76				5,025.76
	912990	5,664.08				5,664.08
98		16,595.76				16,595.76
New Generation Yarn Corp.						
Report Total		28,255.27				28,255.27

Sales Report By Style and Customer

Sales Man	Invoice Date	Color	Width	Dye Order/lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10444												
* Customer Code-> JOGA												
HSE	31216	04/08/20	LIME	50"	70259/183033B	200	4.370 L	874	0.790 3.580	716	158	0.181
HSE	31216	04/08/20	ROYAL	63"	70259/183033A	568	5.500 L	3124	1.260 4.240	2408	716	0.229
* Subsubtotal *												
** Subtotal **												
** Style-> V10569												
* Customer Code-> INTF												
CS	31208	04/05/20	MOONLIGH	60"	19614/540245	1216	1.670 L	2031	0.760 0.990 1.10	1107	924	0.455
* Subsubtotal *												
** Subtotal **												
* Customer Code-> VABI												
CS	31222	04/20/20	CREAM	60"	19617/540731	2520	1.720 L	4334	1.08 0.837 0.887	2235	209	0.484
* Subsubtotal *												
** Subtotal **												
** Style-> V10653												
* Customer Code-> BMTE												
HSE	31211	04/07/20	WHITE	108"	19580/538955	1500	1.900 L	2850	0.151 1.749	2624	227	0.079
* Subsubtotal *												
** Subtotal **												
** Style-> V10724												
* Customer Code-> AKRO												
HSE	31227	04/27/20	WHITE	48"	19615/23408700	12791	1.230 L	15733	0.612 0.618	7905	7828	0.498
* Subsubtotal *												
** Subtotal **												
* Customer Code-> LAMP												
HSE	31210	04/06/20	WHITE	48"	19449/20759300	450	1.450 L	653	0.836 0.614	276	376	0.577

FOR PERIOD: 04/01/2016 TO 04/30/2016 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Subsubtotal *											
** Subtotal **											
** Style-> V10729											
* Customer Code-> EDIT											
HSE	31224	04/21/20	CHAMP	58"	19526/536649	520 1.560 L	811 0.959 0.601	313	499	0.615	
* Subsubtotal *											
** Subtotal **											
** Style-> V200											
* Customer Code-> JOGA											
HSE	31229	04/28/20	ORANGE	54"	19362/19443000	250 1.310 L	328 0.401 0.909	227	100	0.306	
* Subsubtotal *											
** Subtotal **											
* Customer Code-> REST											
HSE	31217	04/08/20	WHITE	60"	19287/18287100	250 1.330 L	333 0.389 0.941	235	97	0.292	
* Subsubtotal *											
** Subtotal **											
** Style-> V205											
* Customer Code-> HIFA											
CS	31220	04/11/20	WHITE	54"	19486/21344900	522 1.350 L	705 0.139 1.211	632	73	0.103	
* Subsubtotal *											
** Subtotal **											
* Customer Code-> INTF											
CS	31219	04/08/20	WHITE	54"	19486/21344900	416 1.290 L	537 0.079 1.211	504	33	0.061	
* Subsubtotal *											
** Subtotal **											
** Style-> V22											
* Subsubtotal *											

FOR PERIOD: 04/01/2016 TO 04/30/2016 IN DETAIL.

Sales Report By style and Customer

Sales Invoice Man	Date	Color	Width	Dye Order/Top #	Lin	Yds	Price	Amount	GP Per Yard	Cost/Yard	Cost	Gross Profit	Per Cent
* Customer Code-> EMPR													
CS	31212	04/07/20	BLACK			62"		19565/22474000	500	0.870 L	435	0.087	0.783
* Subsubtotal *													
							500		435		392	44	0.100
* Customer Code-> INTF													
CS	31219	04/08/20	WHITE			60"		19571/22582800	800	0.760 L	608	0.043	0.717
CS	31219	04/08/20	WHITE			60"		19604/23220000	2227	0.760 L	1693	-0.007	0.767
CS	31219	04/08/20	OYSTER			60"		19588/22981200	2525	0.780 L	1970	0.032	0.748
CS	31225	04/21/20	OYSTER			60"		19588/22981200	2191	0.780 L	1709	0.032	0.748
CS	31225	04/21/20	BLACK			60"		19565/22474000	1000	0.790 L	790	0.007	0.783
* Subsubtotal *													
							8743		6769		6592	177	0.009
** Subtotal **													
							9243		7204		6984	220	
** Style-> V239P													
* Customer Code-> BMTE													
HSE	31218	04/08/20	WHITE			60"		19607/223249700	2000	0.650 L	1300	0.096	0.554
* Subsubtotal *													
							2000		1300		1108	192	0.148
* Customer Code-> CUTP													
HSE	31209	04/06/20	RED			60"		19611/23249900	4932	0.770 L	3798	0.162	0.608
HSE	31209	04/06/20	WHITE			60"		19591/23002300	1660	0.660 L	1096	0.114	0.546
* Subsubtotal *													
							6592		4893		3905	988	
* Customer Code-> HARO													
HSE	31207	04/04/20	BLACK			60"		19608/223249800	1200	0.730 L	876	0.074	0.656
* Subsubtotal *													
							1200		876		787	89	0.101
* Customer Code-> HIFA													
CS	31220	04/11/20	BEIGE			60"		18903/14060700	800	0.720 L	576	0.189	0.521
CS	31220	04/11/20	WHITE			60"		19607/223249700	1297	0.670 L	869	0.116	0.554
											425	151	0.263
											719	150	0.173

FOR PERIOD: 04/01/2016 TO 04/30/2016 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Eye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
CS 31220	04/11/20 WHITE	60"	19514/21824000	596	0.670	L	399	0.084	0.586	349	50 0.125
* Subsubtotal *				2693			1844			1493	352
* Customer Code-> STCQ											
CS 31228	04/28/20 BLACK	60"	19561/22457100	889	0.820	L	729	0.053	0.767	682	47 0.065
* Subsubtotal *				889			729			682	47
** Subtotal **				13374			9643			7975	1608
** Style-> V406											
* Customer Code-> INTF											
CS 31219	04/08/20 WHITE	60"	19575/22685200	750	1.450	L	1088	0.212	1.238	929	159 0.146
CS 31219	04/08/20 BLACK	60"	19606/23220200	528	1.550	L	818	0.276	1.274	673	146 0.178
CS 31219	04/08/20 BLACK	60"	19482/21243000	250	1.550	L	388	0.331	1.219	305	83 0.214
* Subsubtotal *				1528			2293			1906	387
** Subtotal **				1528			2293			1906	387
*** Total ***				68694			72356			50679	21677

Adjustment (717)

Gross Profit \$ 20960

Expenses (23584)

Net Loss (\$2584)