

Veratex Inc.
Balance Sheet
January 31, 2016

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<15,895.56>
Accounts Receivable		125,744.42
Inventory		364,800.00
Loan Receivable (VRTX)		132,800.01
Total Current Assets		607,448.87
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>607,448.87</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	25,356.19
Sarsep Payable		3,274.34
Federal Payroll Taxes Payable		939.15
FICA Tax Payable		2,239.36
State Payroll Taxes Payable		454.71
Disability Tax Payable		10.00
City Payroll Taxes Payable		101.73
Total Current Liabilities		32,375.48
Long-Term Liabilities		
Loan Payable (CS)		303,518.47
Loan Payable (HSBC)		62,789.38
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		67,076.25
Total Long-Term Liabilities		598,384.10
Total Liabilities		630,759.58
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<157,760.96>
Net Income		9,450.25
Total Capital		<23,310.71>
Total Liabilities & Capital	\$	<u>607,448.87</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the One Month Ending January 31, 2016

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 60,219.75	96.08	\$ 60,219.75	96.08
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative/Manage Services	2,474.75	3.95	2,474.75	3.95
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	<17.14>	<0.03>	<17.14>	<0.03>
Total Revenues	62,677.36	100.00	62,677.36	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	8,446.72	13.48	8,446.72	13.48
Cost of Sales (Knitting)	14,602.30	23.30	14,602.30	23.30
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	4,204.81	6.71	4,204.81	6.71
Cost of Sales (Finished Goods)	622.50	0.99	622.50	0.99
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	539.95	0.86	539.95	0.86
Freight	448.66	0.72	448.66	0.72
Total Cost of Sales	28,864.94	46.05	28,864.94	46.05
Gross Profit	33,812.42	53.95	33,812.42	53.95
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	123.67	0.20	123.67	0.20
Officer's Salaries	5,666.67	9.04	5,666.67	9.04
Salaries and Wages	8,969.96	14.31	8,969.96	14.31
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	0.00	0.00
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	262.66	0.42	262.66	0.42
Overnight Mail Service	12.18	0.02	12.18	0.02
Hospitalization and Insurance	5,079.32	8.10	5,079.32	8.10
Insurance Expense	468.36	0.75	468.36	0.75
Interest Expense	247.93	0.40	247.93	0.40
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Promotion	112.52	0.18	112.52	0.18
Travel	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	1,119.68	1.79	1,119.68	1.79
NYS Unemployment Tax	0.00	0.00	0.00	0.00

For Management Purposes Only

Veratex Inc.
Income Statement
For the One Month Ending January 31, 2016

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	0.00	0.00
NYS Corporation Tax	0.00	0.00	0.00	0.00
NYC Corporation Tax	0.00	0.00	0.00	0.00
Postage Expense	160.72	0.26	160.72	0.26
Rent Expense	1,800.00	2.87	1,800.00	2.87
Repairs & Maintenance Expense	0.00	0.00	0.00	0.00
Telep. & Long Distance Expense	338.50	0.54	338.50	0.54
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	24,362.17	38.87	24,362.17	38.87
Net Income	\$ 9,450.25	15.08	\$ 9,450.25	15.08

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance
 As of Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		15,895.56
11000	Accounts Receivable	125,744.42	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	132,800.01	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		25,356.19
23300	Sarsep Payable		3,274.34
23400	Federal Payroll Taxes Payab		939.15
23500	FICA Tax Payable		2,239.36
23600	State Payroll Taxes Payable		454.71
23700	Disability Tax Payable		10.00
23800	City Payroll Taxes Payable		101.73
27100	Loan Payable (CS)		303,518.47
27500	Loan Payable (HSBC)		62,789.38
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		67,076.25
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	157,760.96	
40000	Sales (Veratex)		60,219.75
41000	Administrative/Manage Ser		2,474.75
49000	Sales Discounts	17.14	
51000	Cost of Sales (Beam Yarn)	8,446.72	
57000	Cost of Sales (Knitting)	14,602.30	
58000	Cost of Sales (D&F)	4,204.81	
58500	Cost of Sales (Finished Goo	622.50	
59500	Storage and Warehousing	539.95	
59600	Freight	448.66	
62000	Bank Charges	123.67	
62500	Officer's Salaries	5,666.67	
63000	Salaries and Wages	8,969.96	
65500	Truck and Delivery (UPS)	262.66	
66000	Overnight Mail Service	12.18	
66500	Hospitalization and Insuran	5,079.32	
67000	Insurance Expense	468.36	
67500	Interest Expense	247.93	
69000	Promotion	112.52	
72000	Payroll Tax Expense	1,119.68	
73500	Postage Expense	160.72	
74000	Rent Expense	1,800.00	
76000	Telep. & Long Distance Ex	338.50	
Total:		916,223.64	916,223.64

Veratex Inc.
General Journal

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
1/1/16	10200	010116			39,000.00
	27500			39,000.00	
	10200				123.67
	62000			123.67	
1/1/16	10200	120915			622.50
	58500		global charged back	622.50	
1/1/16	10200	120215		1,245.98	
	58500				1,245.98
1/4/16	27900	010416		2,274.75	
	41000				2,274.75
1/8/16	10200	010616		10,829.55	
	58500				10,829.55
1/11/16	10200	011116			2,981.45
	67500			247.93	
	27500			2,733.52	
1/13/16	10200	342		204.90	
	41000				200.00
	73500				4.90
1/15/16	10200	011516		20,000.00	
	27900				20,000.00
		Total		77,282.80	77,282.80

Veratex Inc.
General Ledger

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	1/1/16	Beginning Balance			1,460.43
		Current Period Change	116,789.88	134,145.87	-17,355.99
	1/31/16	Ending Balance			-15,895.56
11000 Accounts Receivable	1/1/16	Beginning Balance			150,051.26
		Current Period Change	60,282.00	84,588.84	-24,306.84
	1/31/16	Ending Balance			125,744.42
12000 Inventory	1/1/16	Beginning Balance			364,800.00
	1/31/16	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	1/1/16	Beginning Balance			132,800.01
	1/31/16	Ending Balance			132,800.01
15000 Furniture and Fixtures	1/1/16	Beginning Balance			81,874.00
	1/31/16	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	1/1/16	Beginning Balance			-81,874.00
	1/31/16	Ending Balance			-81,874.00
20000 Accounts Payable	1/1/16	Beginning Balance			-52,770.02
		Current Period Change	82,730.81	55,316.98	27,413.83
	1/31/16	Ending Balance			-25,356.19
23300 Sarsep Payable	1/1/16	Beginning Balance			
		Current Period Change		3,274.34	-3,274.34
	1/31/16	Ending Balance			-3,274.34
23400 Federal Payroll Taxes Pay	1/1/16	Beginning Balance			
		Current Period Change		939.15	-939.15
	1/31/16	Ending Balance			-939.15
23500 FICA Tax Payable	1/1/16	Beginning Balance			
		Current Period Change		2,239.36	-2,239.36
	1/31/16	Ending Balance			-2,239.36
23600 State Payroll Taxes Payabl	1/1/16	Beginning Balance			
		Current Period Change		454.71	-454.71
	1/31/16	Ending Balance			-454.71
23700 Disability Tax Payable	1/1/16	Beginning Balance			
		Current Period Change		10.00	-10.00
	1/31/16	Ending Balance			-10.00

Veratex Inc.
General Ledger

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	1/1/16	Beginning Balance			
		Current Period Change		101.73	-101.73
	1/31/16	Ending Balance			-101.73
27100 Loan Payable (CS)	1/1/16	Beginning Balance			-310,228.74
		Current Period Change	6,710.27		6,710.27
	1/31/16	Ending Balance			-303,518.47
27500 Loan Payable (HSBC)	1/1/16	Beginning Balance			-104,522.90
		Current Period Change	41,733.52		41,733.52
	1/31/16	Ending Balance			-62,789.38
27800 Loan Payable(CS-MS)	1/1/16	Beginning Balance			-165,000.00
	1/31/16	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	1/1/16	Beginning Balance			-49,351.00
		Current Period Change	2,274.75	20,000.00	-17,725.25
	1/31/16	Ending Balance			-67,076.25
39004 Paid-in Capital	1/1/16	Beginning Balance			-125,000.00
	1/31/16	Ending Balance			-125,000.00
39005 Retained Earnings	1/1/16	Beginning Balance			157,760.96
	1/31/16	Ending Balance			157,760.96
40000 Sales (Veratex)	1/1/16	Beginning Balance			
		Current Period Change		60,219.75	-60,219.75
	1/31/16	Ending Balance			-60,219.75
41000 Administrative/Manage Se	1/1/16	Beginning Balance			
		Current Period Change		2,474.75	-2,474.75
	1/31/16	Ending Balance			-2,474.75
49000 Sales Discounts	1/1/16	Beginning Balance			
		Current Period Change	17.14		17.14
	1/31/16	Ending Balance			17.14
51000 Cost of Sales (Beam Yarn)	1/1/16	Beginning Balance			
		Current Period Change	8,446.72		8,446.72
	1/31/16	Ending Balance			8,446.72
57000 Cost of Sales (Knitting)	1/1/16	Beginning Balance			
		Current Period Change	14,602.30		14,602.30
	1/31/16	Ending Balance			14,602.30

Veratex Inc.
General Ledger

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
58000 Cost of Sales (D&F)	1/1/16	Beginning Balance			
		Current Period Change	4,204.81		4,204.81
	1/31/16	Ending Balance			4,204.81
58500 Cost of Sales (Finished Go	1/1/16	Beginning Balance			
		Current Period Change	12,698.03	12,075.53	622.50
	1/31/16	Ending Balance			622.50
59500 Storage and Warehousing	1/1/16	Beginning Balance			
		Current Period Change	539.95		539.95
	1/31/16	Ending Balance			539.95
59600 Freight	1/1/16	Beginning Balance			
		Current Period Change	448.66		448.66
	1/31/16	Ending Balance			448.66
62000 Bank Charges	1/1/16	Beginning Balance			
		Current Period Change	123.67		123.67
	1/31/16	Ending Balance			123.67
62500 Officer's Salaries	1/1/16	Beginning Balance			
		Current Period Change	5,666.67		5,666.67
	1/31/16	Ending Balance			5,666.67
63000 Salaries and Wages	1/1/16	Beginning Balance			
		Current Period Change	8,969.96		8,969.96
	1/31/16	Ending Balance			8,969.96
65500 Truck and Delivery (UPS)	1/1/16	Beginning Balance			
		Current Period Change	262.66		262.66
	1/31/16	Ending Balance			262.66
66000 Overnight Mail Service	1/1/16	Beginning Balance			
		Current Period Change	12.18		12.18
	1/31/16	Ending Balance			12.18
66500 Hospitalization and Insura	1/1/16	Beginning Balance			
		Current Period Change	5,628.90	549.58	5,079.32
	1/31/16	Ending Balance			5,079.32
67000 Insurance Expense	1/1/16	Beginning Balance			
		Current Period Change	468.36		468.36
	1/31/16	Ending Balance			468.36
67500	1/1/16	Beginning Balance			

Veratex Inc.
General Ledger

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Interest Expense					
	1/31/16	Current Period Change	247.93		247.93
		Ending Balance			247.93
69000 Promotion	1/1/16	Beginning Balance			
	1/31/16	Current Period Change	112.52		112.52
		Ending Balance			112.52
72000 Payroll Tax Expense	1/1/16	Beginning Balance			
	1/31/16	Current Period Change	1,119.68		1,119.68
		Ending Balance			1,119.68
73500 Postage Expense	1/1/16	Beginning Balance			
	1/31/16	Current Period Change	165.62	4.90	160.72
		Ending Balance			160.72
74000 Rent Expense	1/1/16	Beginning Balance			
	1/31/16	Current Period Change	1,800.00		1,800.00
		Ending Balance			1,800.00
76000 Telep. & Long Distance E	1/1/16	Beginning Balance			
	1/31/16	Current Period Change	338.50		338.50
		Ending Balance			338.50

Veratex Inc.
Customer Ledgers

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
113 International Foam Inc.	1/1/16	Balance Fwd				16,904.79
	1/5/16	2508	CRJ		1,500.00	15,404.79
	1/13/16	2509	CRJ		1,500.00	13,904.79
	1/19/16	2510	CRJ		977.33	12,927.46
	1/21/16	31169	SJ	1,222.00		14,149.46
	1/21/16	31171	SJ	8,883.12		23,032.58
	1/22/16	2556	CRJ		2,500.00	20,532.58
	1/29/16	2560	CRJ		1,500.00	19,032.58
1193 Ace Binding Co., Inc.	1/14/16	31165	SJ	431.25		431.25
1314 Empire Foundations, Inc.	1/1/16	Balance Fwd				848.00
	1/19/16	40194	CRJ		848.00	0.00
	1/26/16	31174	SJ	582.28		582.28
1324 The Harodite Finishing Co., Inc.	1/1/16	Balance Fwd				14,371.30
	1/13/16	82853	CRJ		14,371.30	0.00
1349 Outdoor Wilderness Fabrics Inc	1/1/16	Balance Fwd				-30.00
	1/8/16	31164	SJ	456.00		426.00
	1/19/16	40194	CRJ		426.00	0.00
1375 Dunn Mfg.	1/1/16	Balance Fwd				903.75
	1/6/16	31162	SJ	1,665.30		2,569.05
2511 Jog-A-Lite, Inc.	1/15/16	31166	SJ	327.50		327.50
	1/21/16	31170	SJ	2,273.41		2,600.91
2564 Raj Mfg.	1/1/16	Balance Fwd				1,057.90
	1/6/16	31161	SJ	1,396.80		2,454.70
2795 B M Textiles, Inc.	1/1/16	Balance Fwd				2,808.20
	1/20/16	11642	CRJ		2,808.20	0.00
2918 Restorative Medical Inc.	1/1/16	Balance Fwd				29,076.80
	1/5/16	31160	SJ	7,539.50		36,616.30
	1/8/16	17	CRJ		13,963.80	22,652.50
	1/11/16	194	CRJ		7,406.90	15,245.60
	1/15/16	31167	SJ	7,945.80		23,191.40
	1/22/16	215	CRJ		7,706.10	15,485.30
	1/25/16	31172	SJ	332.50		15,817.80
2975 Top Value Fabrics Inc.	1/20/16	31168	SJ	3,236.44		3,236.44
3035 Hexcel Composites Ltd.	1/1/16	Balance Fwd				3,884.33
	1/28/16	31173	SJ	4,309.24		8,193.57
3058 Staple Sewing Aids Corp.	1/5/16	31159	SJ	1,142.64		1,142.64
	1/19/16	4881	CRJ	17.14	17.14	1,142.64
	1/19/16	4881	CRJ		1,142.64	0.00
3070 Cutting Edge Textiles	1/4/16	31157	SJ	150.45		150.45
3189 Komar Apparel Supply Co., Inc.	1/4/16	31158	SJ	3,294.00		3,294.00
3234 Trimaco, LLC	1/1/16	Balance Fwd				8,722.08
	1/7/16	31163	SJ	14,785.92		23,508.00
	1/19/16	223086	CRJ		8,722.08	14,785.92
3291 STC-QST LLC	1/1/16	Balance Fwd				796.32
	1/20/16	33269	CRJ		796.32	0.00
3294 Edith Lances	1/1/16	Balance Fwd				780.00

Veratex Inc.
Customer Ledgers

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
3327 Meca Trading LLC	1/1/16	Balance Fwd				41,657.00
3524 Trulife	1/1/16	Balance Fwd				9,912.87
3599 Tomlinson/Erwin Lambeth Inc.	1/1/16 1/11/16	Balance Fwd 97811	CRJ		365.00	365.00 0.00
3874 Maverick Ventures Inc.	1/1/16 1/22/16	Balance Fwd 11518	CRJ		876.00	876.00 0.00
3883 Akron Cotton Products	1/1/16 1/20/16	Balance Fwd 33269	CRJ		15,763.69	15,763.69 0.00
3966 P51 Products	1/28/16	31175	SJ	245.60		245.60
988 Luxerdame Co.,Inc.	1/1/16 1/14/16	Balance Fwd 37805	CRJ		1,353.23	1,353.23 0.00

Veratex Inc.
Invoice Register

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
31157	1/4/16		Cutting Edge Textiles	150.45
31158	1/4/16		Komar Apparel Supply Co., Inc.	3,294.00
31159	1/5/16		Staple Sewing Aids Corp.	1,142.64
31160	1/5/16		Restorative Medical Inc.	7,539.50
31161	1/6/16		Raj Mfg.	1,396.80
31162	1/6/16		Dunn Mfg.	1,665.30
31163	1/7/16		Trimaco, LLC	14,785.92
31164	1/8/16		Outdoor Wilderness Fabrics Inc	456.00
31165	1/14/16		Ace Binding Co., Inc.	431.25
31166	1/15/16		Jog-A-Lite, Inc.	327.50
31167	1/15/16		Restorative Medical Inc.	7,945.80
31168	1/20/16		Top Value Fabrics Inc.	3,236.44
31169	1/21/16		International Foam Inc.	1,222.00
31170	1/21/16		Jog-A-Lite, Inc.	2,273.41
31171	1/21/16		International Foam Inc.	8,883.12
31172	1/25/16		Restorative Medical Inc.	332.50
31173	1/28/16		Hexcel Composites Ltd.	4,309.24
31174	1/26/16		Empire Foundations, Inc.	582.28
31175	1/28/16		P51 Products	245.60
Total				60,219.75

Veratex Inc.
Cash Receipts Journal

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
1/5/16	11000 10200	2508	Invoice: 31108 International Foam Inc.	1,500.00	1,500.00
1/8/16	11000 10200	17	Invoice: 31117 Restorative Medical Inc.	13,963.80	13,963.80
1/11/16	11000 10200	194	Invoice: 31140 Restorative Medical Inc.	7,406.90	7,406.90
1/11/16	11000 10200	97811	Invoice: 31135 Tomlinson/Erwin Lambeth Inc.	365.00	365.00
1/13/16	11000 10200	82853	Invoice: 31114 The Harodite Finishing Co.,Inc	14,371.30	14,371.30
1/13/16	11000 10200	2509	Invoice: 31108 International Foam Inc.	1,500.00	1,500.00
1/14/16	11000 11000 10200	37805	Invoice: 31124 Invoice: 31131 Luxerdame Co.,Inc.	62.25 1,353.23	1,415.48
1/19/16	11000 10200	2510	Invoice: 31108 International Foam Inc.	977.33	977.33
1/19/16	11000 10200	40194	Invoice: 31147 Outdoor Wilderness Fabrics Inc	426.00	426.00
1/19/16	11000 10200	40194	Invoice: 31127 Empire Foundations, Inc.	848.00	848.00
1/19/16	49000 11000 10200	4881	Discounts Taken Invoice: 31159 Staple Sewing Aids Corp.	17.14 1,125.50	1,142.64
1/19/16	11000 10200	223086	Invoice: 31143 Trimaco, LLC	8,722.08	8,722.08
1/20/16	11000 10200	33269	Invoice: 31148 STC-QST LLC	796.32	796.32
1/20/16	11000 10200	11642	Invoice: 31152 B M Textiles, Inc.	2,808.20	2,808.20
1/20/16	11000 10200	33269	Invoice: 31150 Akron Cotton Products	15,763.69	15,763.69
1/22/16	11000 10200	215	Invoice: 31154 Restorative Medical Inc.	7,706.10	7,706.10
1/22/16	11000 10200	11518	Invoice: 31146 Maverick Ventures Inc.	876.00	876.00
1/22/16	11000 10200	2556	Invoice: 31134 International Foam Inc.	2,500.00	2,500.00
1/29/16	11000 10200	2560	Invoice: 31134 International Foam Inc.	1,500.00	1,500.00
				84,588.84	84,588.84

2/23/16 at 14:35:48.98

Veratex Inc.
Purchase Journal
For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
1/1/16	59500 Storage and Warehousing 20000 Accounts Payable	181580	TST Logistics	539.95	539.95
1/1/16	66000 Overnight Mail Service 20000 Accounts Payable	526982335	FedEx	12.18	12.18
1/1/16	57000 Cost of Sales (Knitting) 20000 Accounts Payable	147268	Fairystone Fabrics	9,885.00	9,885.00
1/1/16	27100 Loan Payable (CS) 20000 Accounts Payable	271	McMaster-Carr	58.76	58.76
1/1/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	470179	Rebtex Inc.	40.00	40.00
1/1/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	912594	New Generation Yarn Corp.	5,514.24	5,514.24
1/1/16	57000 Cost of Sales (Knitting) 20000 Accounts Payable	147321	Fairystone Fabrics	4,717.30	4,717.30
1/1/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9843	Fairlane Vrtx Inc.	432.99	432.99
1/1/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9842	Fairlane Vrtx Inc.	432.99	432.99
1/1/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9841	Fairlane Vrtx Inc.	380.00	380.00
1/1/16	74000 Rent Expense 20000 Accounts Payable	010516	Simons HK Properties LLC	1,800.00	1,800.00
1/4/16	76000 Telep. & Long Distance Expen 20000 Accounts Payable	010416	Verizon	338.50	338.50
1/5/16	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	42778	Warp Technologies, Inc.	2,932.48	2,932.48
1/5/16	27100 Loan Payable (CS)	2522284		199.82	

Veratex Inc.
Purchase Journal
For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Combined Energy Services		199.82
1/5/16	27100 Loan Payable (CS) 20000 Accounts Payable	010516		105.53	
			NYSEG		105.53
1/8/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9772		5,774.30	
			Fairlane Vrtx Inc.		5,774.30
1/8/16	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9774		5,055.25	
			Fairlane Vrtx Inc.		5,055.25
1/8/16	66500 Hospitalization and Insurance 20000 Accounts Payable	010816		280.93	
			UnitedHealthcare Insurance Co.		280.93
1/8/16	27100 Loan Payable (CS) 20000 Accounts Payable	010816		210.61	
			Combined Energy Services		210.61
1/8/16	69000 Promotion 20000 Accounts Payable	010816		112.52	
			Cardmember Services		112.52
1/8/16	27100 Loan Payable (CS) 20000 Accounts Payable	010116		1,280.98	
			Ten Park Ave. Tenants Corp.		1,280.98
1/8/16	59600 Freight 20000 Accounts Payable	7138010		448.66	
			Glen Raven Transportation		448.66
1/12/16	27100 Loan Payable (CS) 20000 Accounts Payable	2528528		34.14	
			Combined Energy Services		34.14
1/13/16	27100 Loan Payable (CS) 20000 Accounts Payable	estate		4,320.43	
			Vernon & ginsburg, LLP		4,320.43
1/13/16	73500 Postage Expense 20000 Accounts Payable	8501190-ja16		165.62	
			Pitney Bowes Credit Corp.		165.62
1/16/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390036		102.52	
			UPS		102.52
1/18/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	470448		1,356.06	
			Rebtex Inc.		1,356.06

Veratex Inc.
Purchase Journal
For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
1/18/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	470449	Rebtex Inc.	1,730.00	1,730.00
1/21/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	27428	Rebtex Inc.	25.00	25.00
1/21/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	27427	Rebtex Inc.	25.00	25.00
1/23/16	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390046	UPS	160.14	160.14
1/27/16	58000 Cost of Sales (D&F) 20000 Accounts Payable	81414	Glen Raven, Inc.	1,028.75	1,028.75
1/29/16	67000 Insurance Expense 20000 Accounts Payable	012916	United States Liability Ins.Co	468.36	468.36
1/29/16	66500 Hospitalization and Insurance 20000 Accounts Payable	49011907	Oxford Health Plans	5,347.97	5,347.97
				55,316.98	55,316.98

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Veratex Inc.
Check Register
For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37290	1/8/16	Cardmember Services	10200	112.52
37291	1/8/16	Ten Park Ave. Tenants Co	10200	1,280.98
37292	1/8/16	Simons HK Properties LL	10200	1,800.00
37293	1/8/16	AXA Equitable/Equi-Vest	10200	6,511.01
37294	1/8/16	Combined Energy Service	10200	210.61
37295	1/8/16	FedEx	10200	12.18
37296	1/8/16	Glen Raven, Inc.	10200	2,297.99
37297	1/8/16	Glen Raven Transportatio	10200	299.33
37298	1/8/16	Fairlane Vrtx Inc.	10200	5,227.50
37299	1/8/16	UnitedHealthcare Insuranc	10200	280.93
37288	1/8/16	Claudio A D'alessio	10200	690.69
37289	1/8/16	Carolyn J Simon	10200	93.37
37711	1/13/16	Vernon & ginsburg, LLP	10200	4,320.43
37302	1/13/16	Glen Raven, Inc.	10200	1,838.44
37303	1/13/16	Warp Technologies, Inc.	10200	6,096.96
37304	1/13/16	Fairystone Fabrics	10200	9,896.37
37305	1/13/16	Fairlane Vrtx Inc.	10200	5,774.30
37306	1/15/16	NYSEG	10200	105.53
37307	1/15/16	Combined Energy Service	10200	199.82
37308	1/15/16	Pitney Bowes Credit Corp.	10200	165.62
37309	1/15/16	Verizon	10200	338.50
37300	1/15/16	Claudio A D'alessio	10200	690.69
37301	1/15/16	Carolyn J Simon	10200	93.37
37312	1/22/16	Fairlane Vrtx Inc.	10200	5,055.25
37313	1/22/16	Glen Raven, Inc.	10200	2,710.78
37314	1/22/16	Rebtex Inc.	10200	80.00
37315	1/22/16	Warp Technologies, Inc.	10200	6,124.80
37316	1/22/16	TST Logistics	10200	539.95
37321	1/22/16	Fairlane Vrtx Inc.	10200	1,245.98
37322	1/22/16	McMaster-Carr	10200	58.76
37323	1/22/16	Combined Energy Service	10200	34.14
37310	1/22/16	Claudio A D'alessio	10200	690.69
37311	1/22/16	Carolyn J Simon	10200	93.37
37324	1/29/16	United States Liability Ins.	10200	468.36

Veratex Inc.
Check Register
For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
37325	1/29/16	UPS	10200	262.66
37326	1/29/16	Oxford Health Plans	10200	5,347.97
37327	1/29/16	Fairystone Fabrics	10200	4,717.30
37328	1/29/16	New Generation Yarn Cor	10200	9,315.84
37317	1/29/16	Claudio A D'alessio	10200	618.66
37318	1/29/16	Carolyn J Simon	10200	93.37
37319	1/29/16	Wei Chang	10200	2,548.39
37320	1/29/16	Claude A Simon	10200	3,074.84
Total				<u>91,418.25</u>

Veratex Inc.
Aged Payables
 As of Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
186 Glen Raven, Inc.	81414	1,028.75				1,028.75
336-229-5576						
186 Glen Raven, Inc.		1,028.75				1,028.75
195 Glen Raven Transportation	7138010	448.66				448.66
195 Glen Raven Transportation		448.66				448.66
54 Rebtex Inc.	470448 470449 27428 27427	1,356.06 1,730.00 25.00 25.00				1,356.06 1,730.00 25.00 25.00
54 Rebtex Inc.		3,136.06				3,136.06
95 Warp Technologies, Inc.	42639 42640 42719 42724 42778	2,997.44 3,739.84 2,941.76 2,932.48			2,616.96	2,997.44 2,616.96 3,739.84 2,941.76 2,932.48
95 Warp Technologies, Inc.		12,611.52			2,616.96	15,228.48
98 New Generation Yarn Corp.	912594	5,514.24				5,514.24
98 New Generation Yarn Corp.		5,514.24				5,514.24
Report Total		22,739.23			2,616.96	25,356.19

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 Page No. 1
 02/01/2016

FOR PERIOD: 01/01/2016 TO 01/31/2016 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10212											
* Customer Code-> REST											
HSE	31160	01/05/20	WHITE	60"	19543/CM190717	4435 1.700 L	7540	0.634 1.066	4728	2812	0.373
HSE	31167	01/15/20	WHITE	60"	19543/CM190717	981 1.700 L	1668	0.634 1.066	1046	622	0.373
HSE	31167	01/15/20	WHITE	60"	19544/CM190718	3693 1.700 L	6278	0.669 1.031	3807	2471	0.394
* Subsubtotal *				16		9109	15485		9581	5904	
** Subtotal **						9109	15485		9581	5904	
** Style-> V10401											
* Customer Code-> HEXC											
CS	31173	01/28/20	WHITE	1371mm	19576/22685100	3994 1.080 L	4314	0.581 0.499	1993	2321	0.538
* Subsubtotal *						3994	4314		1993	2321	
* Customer Code-> KOMP											
CS	31158	01/04/20	WHITE	54"	19529/22069500	1500 0.610 L	915	0.115 0.495	743	173	0.189
CS	31158	01/04/20	WHITE	54"	19572/22601700	3900 0.610 L	2379	0.165 0.445	1736	644	0.270
* Subsubtotal *						5400	3294		2478	816	
* Customer Code-> OUTW											
HSE	31164	01/08/20	BLACK	54"	19542/22272900	600 0.760 L	456	0.266 0.494	296	160	0.350
* Subsubtotal *						600	456		296	160	
* Customer Code-> TOPA											
HSE	31168	01/20/20	WHITE	54"	19572/22601700	2106 0.740 L	1558	0.295 0.445	937	621	0.399
HSE	31168	01/20/20	BLACK	54"	19511/21677700	2100 0.780 L	1638	0.281 0.499	1048	590	0.360
* Subsubtotal *						4206	3196		1985	1211	
* Customer Code-> TRIC											
CS	31163	01/07/20	WHITE	66"	19579/22823900	20536 0.720 L	14786	0.188 0.532	10925	3861	0.261
* Subsubtotal *						20536	14786		10925	3861	
** Subtotal **											

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10444											
* Customer Code-> JOGA											
HSE	31170	01/21/20	LIME	50"	70259/1415109	193 4.370 L	843	0.790 3.580	691	152	0.181
HSE	31170	01/21/20	ROYAL	63"	70259/1416303	260 5.500 L	1430	1.260 4.240	1102	328	0.229
* Subsubtotal *											
						453	2273		1793	480	
** Subtotal **											
						453	2273		1793	480	
** Style-> V10838											
* Customer Code-> CUTT											
HSE	31157	01/04/20	BLACK	60"	18289/300940	100 1.500 L	150	0.240 1.260	126	24	0.160
* Subsubtotal *											
						100	150		126	24	
** Subtotal **											
						100	150		126	24	
** Style-> V189											
* Customer Code-> ACEB											
HSE	31165	01/14/20	BLACK	50"	19456/20799300	345 1.250 L	431	0.562 0.688	237	194	0.450
* Subsubtotal *											
						345	431		237	194	
* Customer Code-> RAJM											
HSE	31161	01/06/20	BLACK	50"	19456/20799300	559 1.250 L	699	0.562 0.688	385	314	0.450
HSE	31161	01/06/20	WHITE	50"	19467/21011800	607 1.150 L	698	0.466 0.684	415	283	0.405
* Subsubtotal *											
						1166	1397		800	597	
** Subtotal **											
						1511	1828		1037	791	
** Style-> V200											
* Customer Code-> JOGA											
HSE	31166	01/15/20	ORANGE	54"	19362/19443000	250 1.310 L	328	0.403 0.907	227	101	0.308
* Subsubtotal *											
						250	328		227	101	

FOR PERIOD: 01/01/2016 TO 01/31/2016 IN DETAIL

Sales Report By style and Customer

[illegible]

FOR PERIOD: 01/01/2016 TO 01/31/2016 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Customer Code-> PSIP											
CS 31175	01/28/20	BLACK	60"	19560/22457000	190	1.000 L	190	0.359 0.641	122	68	0.359
* Subsubtotal *											
					190		190		122	68	
* Customer Code-> STAP											
HSE 31159	01/05/20	LIME	54"	19559/22456500	1587	0.720 L	1143	0.098 0.622	987	156	0.136
* Subsubtotal *											
					1587		1143		987	156	
** Subtotal **											
					5175		3580		3320	260	
** Style-> V406											
* Customer Code-> INTF											
CS 31171	01/21/20	WHITE	60"	19503/21532700	523	1.450 L	758	-0.492 1.942	1016	-257	-0.339
CS 31171	01/21/20	BLACK	60"	19482/21243000	250	1.550 L	388	0.331 1.219	305	83	0.214
* Subsubtotal *											
					773		1146		1320	-175	
** Subtotal **											
					773		1146		1320	-175	
*** Total ***											
					63446		60128		43677	16452	

Expense (25551)

Net loss (9099)

VERATEX	2014 SALES	G/P	%	EXPENSES	NET G/P	%	2015 Sales	G/P	%	EXPENSES	NET G/P	%
01/31	\$68,998	\$18,961	0.27	\$31,643	(\$12,682)	-0.18	\$61,758	\$21,874	0.35	\$30,831	(\$8,957)	-0.15
02/28	\$101,040	\$31,437	0.31	\$25,166	\$6,271	0.06	\$73,405	\$22,399	0.31	\$28,965	(\$6,566)	-0.09
03/31	\$108,908	\$31,724	0.29	\$27,595	\$4,129	0.04	\$90,917	\$25,241	0.28	\$30,596	(\$5,355)	-0.06
04/30	\$35,666	\$9,310	0.26	\$30,524	(\$21,214)	-0.59	\$43,939	\$10,445	0.24	\$29,115	(\$18,670)	-0.42
05/31	\$76,277	\$30,554	0.40	\$33,475	(\$2,921)	-0.04	\$70,138	\$24,207	0.35	\$28,111	(\$3,904)	-0.06
06/30	\$90,862	\$26,555	0.29	\$33,855	(\$7,500)	-0.08	\$70,855	\$15,162	0.21	\$25,644	-\$10,482	-0.15
1st Half	\$481,751	\$148,341	0.31	\$182,258	(\$33,917)	-0.07	\$411,012	\$119,328	0.29	\$173,262	(\$33,934)	-0.13
07/31	\$65,462	\$17,945	0.27	\$29,077	(\$11,132)	-0.17	\$81,134	\$19,831	0.24	\$27,198	-\$7,367	-0.09
08/31	\$76,551	\$20,548	0.27	\$30,398	(\$9,850)	-0.13	\$87,189	\$22,880	0.26	\$27,188	-\$4,308	-0.05
09/30	\$75,271	\$20,492	0.27	\$28,423	(\$7,931)	-0.11	\$82,533	\$20,091	0.24	\$24,366	-\$4,275	-0.0518
10/31	\$77,789	\$26,743	0.34	\$31,522	(\$4,779)	-0.06	\$93,667	\$21,217	0.23	\$29,382	-\$8,165	-0.0872
11/30	\$60,363	\$16,088	0.27	\$29,018	(\$12,930)	-0.21	\$68,082	\$16,089	0.24	\$26,666	-\$10,577	-0.1554
12/31	\$58,379	\$15,449	0.26	\$27,739	(12290)	-0.21	\$62,436	\$22,221	0.36	\$27,851	-\$630	-0.0902
2nd Half	\$413,815	\$117,265	0.28	\$176,177	(\$58,912)	-0.14	\$475,041	\$122,329	0.26	\$162,651	(\$40,322)	-0.0849
Total	\$895,566	\$265,606	0.30	\$358,435	(\$92,829)	-0.10	\$886,053	\$241,657	0.27	\$335,913	(\$94,256)	-0.11
FAIRLANE VRTX 2014												
01/31	\$16,907			\$14,435	\$2,472	0.15	\$31,410			\$27,139	\$4,271	0.14
02/28	\$31,717			\$28,834	\$2,883	0.09	\$57,160			\$47,536	\$9,624	0.17
03/31	\$8,024			\$11,949	(\$3,925)	-0.49	\$3,587			\$7,541	(\$3,954)	-1.10
04/30	\$31,796			\$20,611	\$1,185	0.05	\$11			\$1,776	(\$1,765)	-160.45
05/30	\$13,769			\$13,821	(\$52)	0.00	\$47,341			\$37,245	\$10,096	0.21
06/30	\$8,121			\$9,696	(\$1,575)	-0.19	\$24,491			\$24,052	\$439	0.02
07/31	\$20,952			\$18,773	\$2,179	0.10	\$65,164			\$52,082	\$13,082	0.20
08/31	\$26,034			\$23,899	\$2,135	0.08	\$6,549			\$9,468	-\$2,919	-0.45
09/30	\$40,234			\$33,720	\$6,514	0.16	\$7,888			\$8,267	-\$379	-0.048
10/31	\$23,497			\$28,920	(\$5,423)	-0.23	\$433			\$5,243	-\$4,810	-11.11
11/30	\$20,096			\$18,398	\$1,698	0.08	\$7,944			\$8,196	-\$252	-0.032
12/31	\$26,485			\$22,497	\$3,988	0.15	\$23,694			\$19,936	\$3,758	0.16
TOTAL	\$257,652			\$245,553	\$12,079	0.05	\$275,672			\$248,481	\$27,191	0.10
NET	\$1,153,198			\$603,988	(\$80,750)	-0.07	\$1,161,725			\$584,394	(\$67,065)	-0.06
VERATEX	2016 SALES	G/P	%	EXPENSES	NET G/P	%						
01/31	\$60,128	\$16,452	0.27	\$25,551	(\$9,099)	-0.15						
02/28												
03/31												
04/30												
05/31												
06/30												
1st Half	\$60,128	\$16,452	0.27	\$25,551	(\$9,099)	-0.15						
07/31												
08/31												
09/30												
10/31												
11/30												
12/31												
2nd Half												
Total	\$60,128	\$16,452	0.27	\$25,551	(\$9,099)	-0.15						
FAIRLANE VRTX 2016												
01/31	\$40,241			\$42,220	(\$1,979)	-0.05						

	2008	2009	2010	2011	2012	2013	2014	2015	2016
01/31	\$227,008	\$227,056	\$127,580	\$170,027	\$111,689	\$60,341	\$68,998	\$61,758	\$60,125
02/28	\$245,331	\$131,228	\$135,146	\$165,390	\$190,585	\$124,011	\$101,040	\$73,405	
03/31	\$220,012	\$130,470	\$209,246	\$198,712	\$89,769	\$112,586	\$108,908	\$90,917	
1st Quar	\$692,351	\$488,754	\$471,972	\$534,129	\$392,043	\$296,938	\$278,946	\$226,080	
04/30	\$185,200	\$162,369	\$183,431	\$137,984	\$105,105	\$123,346	\$35,666	\$43,939	
05/31	\$243,670	\$184,810	\$139,387	\$123,416	\$162,637	\$77,765	\$76,277	\$70,138	
06/30	\$122,785	\$159,733	\$174,761	\$158,399	\$156,224	\$94,270	\$90,862	\$70,855	
2nd Quar	\$551,655	\$506,912	\$497,579	\$419,799	\$423,966	\$295,381	\$202,805	\$184,932	
1st Half	\$1,244,006	\$995,666	\$969,551	\$953,928	\$816,009	\$592,319	\$481,751	\$411,012	
07/31	\$223,602	\$291,939	\$237,391	\$107,987	\$50,212	\$65,268	\$65,462	\$81,134	
08/31	\$158,171	\$167,629	\$171,949	\$225,872	\$108,638	\$106,390	\$76,551	\$87,189	
09/30	\$132,677	\$201,294	\$143,226	\$100,540	\$77,789	\$94,329	\$75,271	\$82,533	
3rd Quar	\$514,450	\$660,862	\$552,566	\$434,399	\$236,639	\$265,987	\$217,284	\$250,856	
10/31	\$253,454	\$185,970	\$171,469	\$178,113	\$91,783	\$54,239	\$77,789	\$93,667	
11/30	\$160,837	\$175,607	\$154,931	\$124,705	\$308,306	\$100,922	\$60,363	\$68,082	
12/31	\$148,643	\$115,563	\$109,660	\$79,457	\$62,199	\$63,115	\$58,379	\$62,436	
4th Quar	\$562,934	\$477,140	\$436,060	\$382,275	\$462,288	\$218,276	\$196,531	\$224,185	
2nd Half	\$1,077,384	\$1,138,002	\$988,626	\$816,674	\$698,927	\$484,263	\$413,815	\$475,041	
Total	\$2,321,390	\$2,133,668	\$1,958,177	\$1,770,602	\$1,514,936	\$1,076,582	\$895,566	\$886,053	