

Veratex Inc.
Balance Sheet
November 30, 2014

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<84,556.33>
Accounts Receivable		132,466.08
Inventory		364,800.00
Loan Receivable (VRTX)		132,316.32
Total Current Assets		545,026.07
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>545,026.07</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	109,190.50
Sarsep Payable		30,144.14
Federal Payroll Taxes Payable		1,291.40
FICA Tax Payable		2,631.54
State Payroll Taxes Payable		609.88
Disability Tax Payable		19.20
City Payroll Taxes Payable		139.35
Total Current Liabilities		144,026.01
Long-Term Liabilities		
Loan Payable (CS)		119,384.82
Loan Payable (HSBC)		67,075.21
Loan Payable(CS-MS)		165,000.00
Loan Payable(CHP-Vera)		20,000.00
Total Long-Term Liabilities		371,460.03
Total Liabilities		515,486.04
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<5,237.19>
Net Income		<90,222.78>
Total Capital		29,540.03
Total Liabilities & Capital	\$	<u>545,026.07</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Eleven Months Ending November 30, 2014

	Current Month		Year to Date	
Revenues				
Sales (Veratex)	\$ 60,448.30	99.68	\$ 845,658.28	100.75
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative Services	200.00	0.33	400.00	0.05
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<6,250.92>	<0.74>
Sales Discounts	<5.00>	<0.01>	<435.10>	<0.05>
Total Revenues	60,643.30	100.00	839,372.26	100.00
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	0.00	0.00	0.00
Cost of Sales (Warping)	0.00	0.00	0.00	0.00
Cost of Sales (Beam Yarn)	34,675.52	57.18	295,864.30	35.25
Cost of Sales (Knitting)	4,576.27	7.55	99,370.39	11.84
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	10,099.96	16.65	202,220.56	24.09
Cost of Sales (Finished Goods)	0.00	0.00	3,000.00	0.36
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	315.80	0.52	6,129.46	0.73
Freight	628.81	1.04	16,597.30	1.98
Total Cost of Sales	50,296.36	82.94	623,182.01	74.24
Gross Profit	10,346.94	17.06	216,190.25	25.76
Expenses				
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	80.12	0.13	1,059.83	0.13
Officer's Salaries	5,666.67	9.34	62,333.37	7.43
Salaries and Wages	11,533.24	19.02	107,698.00	12.83
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	0.00	0.00	0.00
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	0.00	0.00	100.20	0.01
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	115.80	0.19	2,482.66	0.30
Overnight Mail Service	68.59	0.11	728.03	0.09
Hospitalization and Insurance	4,974.90	8.20	48,505.97	5.78
Insurance Expense	546.12	0.90	2,974.63	0.35
Interest Expense	262.94	0.43	2,967.56	0.35
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,008.00	1.66	22,418.00	2.67
Promotion	105.31	0.17	634.49	0.08
Travel	0.00	0.00	1,835.00	0.22
Research and Development	0.00	0.00	360.00	0.04
Office Expense	0.00	0.00	2,859.14	0.34
Payroll Tax Expense	1,315.77	2.17	20,651.69	2.46
NYS Unemployment Tax	0.00	0.00	860.82	0.10

For Management Purposes Only

Veratex Inc.
Income Statement
For the Eleven Months Ending November 30, 2014

	Current Month		Year to Date	
Federal Unemployment Tax	0.00	0.00	525.62	0.06
NYS Corporation Tax	0.00	0.00	1,000.00	0.12
NYC Corporation Tax	0.00	0.00	1,597.37	0.19
Postage Expense	0.00	0.00	1,274.56	0.15
Rent Expense	2,100.00	3.46	18,000.00	2.14
Repairs & Maintenance Expense	0.00	0.00	100.00	0.01
Telep. & Long Distance Expense	295.70	0.49	4,830.15	0.58
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	615.94	0.07
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	28,073.16	46.29	306,413.03	36.51
Net Income	\$ <17,726.22>	<29.23>	\$ <90,222.78>	<10.75>

For Management Purposes Only

Veratex Inc.
General Ledger Trial Balance

As of Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank (Checking)		84,556.33
11000	Accounts Receivable	132,466.08	
12000	Inventory	364,800.00	
14000	Loan Receivable (VRTX)	132,316.32	
15000	Furniture and Fixtures	81,874.00	
17000	Accum. Depreciation - Furn		81,874.00
20000	Accounts Payable		109,190.50
23300	Sarsep Payable		30,144.14
23400	Federal Payroll Taxes Payab		1,291.40
23500	FICA Tax Payable		2,631.54
23600	State Payroll Taxes Payable		609.88
23700	Disability Tax Payable		19.20
23800	City Payroll Taxes Payable		139.35
27100	Loan Payable (CS)		119,384.82
27500	Loan Payable (HSBC)		67,075.21
27800	Loan Payable(CS-MS)		165,000.00
27900	Loan Payable(CHP-Vera)		20,000.00
39004	Paid-in Capital		125,000.00
39005	Retained Earnings	5,237.19	
40000	Sales (Veratex)		845,658.28
41000	Administrative Services		400.00
48000	Sales Returns and Allowanc	6,250.92	
49000	Sales Discounts	435.10	
51000	Cost of Sales (Beam Yarn)	295,864.30	
57000	Cost of Sales (Knitting)	99,370.39	
58000	Cost of Sales (D&F)	202,220.56	
58500	Cost of Sales (Finished Goo	3,000.00	
59500	Storage and Warehousing	6,129.46	
59600	Freight	16,597.30	
62000	Bank Charges	1,059.83	
62500	Officer's Salaries	62,333.37	
63000	Salaries and Wages	107,698.00	
64930	Commissions (GS)	100.20	
65500	Truck and Delivery (UPS)	2,482.66	
66000	Overnight Mail Service	728.03	
66500	Hospitalization and Insuran	48,505.97	
67000	Insurance Expense	2,974.63	
67500	Interest Expense	2,967.56	
68500	Legal and Professional Exp	22,418.00	
69000	Promotion	634.49	
69500	Travel	1,835.00	
70000	Research and Development	360.00	
71000	Office Expense	2,859.14	
72000	Payroll Tax Expense	20,651.69	
72500	NYS Unemployment Tax	860.82	
73000	Federal Unemployment Tax	525.62	
73100	NYS Corporation Tax	1,000.00	
73200	NYC Corporation Tax	1,597.37	
73500	Postage Expense	1,274.56	
74000	Rent Expense	18,000.00	
74500	Repairs & Maintenance Exp	100.00	
76000	Telep. & Long Distance Ex	4,830.15	
78000	Utilities Expense	615.94	
Total:		1,652,974.65	1,652,974.65

Veratex Inc.
General Journal

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/1/14	10200 62000	103114		80.12	80.12
11/3/14	10200 41000	0231		200.00	200.00
11/4/14	23400 23500 10200	110414		1,286.63 2,810.64	4,097.27
11/19/14	10200 27900	111914		20,000.00	20,000.00
11/25/14	10200 27500 67500	112514		2,240.68 262.94	2,503.62
11/25/14	10200 58500	112414		2,232.00	2,232.00
		Total		29,113.01	29,113.01

Veratex Inc.
General Ledger

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	11/1/14	Beginning Balance			-66,239.03
		Current Period Change	74,310.31	92,627.61	-18,317.30
	11/30/14	Ending Balance			-84,556.33
11000 Accounts Receivable	11/1/14	Beginning Balance			123,901.09
		Current Period Change	60,448.30	51,883.31	8,564.99
	11/30/14	Ending Balance			132,466.08
12000 Inventory	11/1/14	Beginning Balance			364,800.00
	11/30/14	Ending Balance			364,800.00
14000 Loan Receivable (VRTX)	11/1/14	Beginning Balance			132,316.32
	11/30/14	Ending Balance			132,316.32
15000 Furniture and Fixtures	11/1/14	Beginning Balance			81,874.00
	11/30/14	Ending Balance			81,874.00
17000 Accum. Depreciation - Fur	11/1/14	Beginning Balance			-81,874.00
	11/30/14	Ending Balance			-81,874.00
20000 Accounts Payable	11/1/14	Beginning Balance			-118,481.80
		Current Period Change	73,308.29	64,016.99	9,291.30
	11/30/14	Ending Balance			-109,190.50
23300 Sarsep Payable	11/1/14	Beginning Balance			-26,569.21
		Current Period Change		3,574.93	-3,574.93
	11/30/14	Ending Balance			-30,144.14
23400 Federal Payroll Taxes Pay	11/1/14	Beginning Balance			-1,286.63
		Current Period Change	1,286.63	1,291.40	-4.77
	11/30/14	Ending Balance			-1,291.40
23500 FICA Tax Payable	11/1/14	Beginning Balance			-2,810.64
		Current Period Change	2,810.64	2,631.54	179.10
	11/30/14	Ending Balance			-2,631.54
23600 State Payroll Taxes Payabl	11/1/14	Beginning Balance			-620.67
		Current Period Change	620.67	609.88	10.79
	11/30/14	Ending Balance			-609.88
23700 Disability Tax Payable	11/1/14	Beginning Balance			-9.60
		Current Period Change		9.60	-9.60
	11/30/14	Ending Balance			-19.20

Veratex Inc.
General Ledger

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
23800 City Payroll Taxes Payabl	11/1/14	Beginning Balance			-147.68
	11/30/14	Current Period Change	147.68	139.35	8.33
	11/30/14	Ending Balance			-139.35
27100 Loan Payable (CS)	11/1/14	Beginning Balance			-123,270.01
	11/30/14	Current Period Change	3,885.19		3,885.19
	11/30/14	Ending Balance			-119,384.82
27500 Loan Payable (HSBC)	11/1/14	Beginning Balance			-69,315.89
	11/30/14	Current Period Change	2,240.68		2,240.68
	11/30/14	Ending Balance			-67,075.21
27800 Loan Payable(CS-MS)	11/1/14	Beginning Balance			-165,000.00
	11/30/14	Ending Balance			-165,000.00
27900 Loan Payable(CHP-Vera)	11/1/14	Beginning Balance			
	11/30/14	Current Period Change		20,000.00	-20,000.00
	11/30/14	Ending Balance			-20,000.00
39004 Paid-in Capital	11/1/14	Beginning Balance			-125,000.00
	11/30/14	Ending Balance			-125,000.00
39005 Retained Earnings	11/1/14	Beginning Balance			5,237.19
	11/30/14	Ending Balance			5,237.19
40000 Sales (Veratex)	11/1/14	Beginning Balance			-785,209.98
	11/30/14	Current Period Change		60,448.30	-60,448.30
	11/30/14	Ending Balance			-845,658.28
41000 Administrative Services	11/1/14	Beginning Balance			-200.00
	11/30/14	Current Period Change		200.00	-200.00
	11/30/14	Ending Balance			-400.00
48000 Sales Returns and Allowa	11/1/14	Beginning Balance			6,250.92
	11/30/14	Ending Balance			6,250.92
49000 Sales Discounts	11/1/14	Beginning Balance			430.10
	11/30/14	Current Period Change	5.00		5.00
	11/30/14	Ending Balance			435.10
51000 Cost of Sales (Beam Yarn)	11/1/14	Beginning Balance			261,188.78
	11/30/14	Current Period Change	34,675.52		34,675.52
	11/30/14	Ending Balance			295,864.30

Veratex Inc.
General Ledger

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
57000 Cost of Sales (Knitting)	11/1/14	Beginning Balance			94,794.12
		Current Period Change	4,576.27		4,576.27
	11/30/14	Ending Balance			99,370.39
58000 Cost of Sales (D&F)	11/1/14	Beginning Balance			192,120.60
		Current Period Change	10,099.96		10,099.96
	11/30/14	Ending Balance			202,220.56
58500 Cost of Sales (Finished Go	11/1/14	Beginning Balance			3,000.00
		Current Period Change	2,232.00	2,232.00	
	11/30/14	Ending Balance			3,000.00
59500 Storage and Warehousing	11/1/14	Beginning Balance			5,813.66
		Current Period Change	315.80		315.80
	11/30/14	Ending Balance			6,129.46
59600 Freight	11/1/14	Beginning Balance			15,968.49
		Current Period Change	628.81		628.81
	11/30/14	Ending Balance			16,597.30
62000 Bank Charges	11/1/14	Beginning Balance			979.71
		Current Period Change	80.12		80.12
	11/30/14	Ending Balance			1,059.83
62500 Officer's Salaries	11/1/14	Beginning Balance			56,666.70
		Current Period Change	5,666.67		5,666.67
	11/30/14	Ending Balance			62,333.37
63000 Salaries and Wages	11/1/14	Beginning Balance			96,164.76
		Current Period Change	11,533.24		11,533.24
	11/30/14	Ending Balance			107,698.00
64930 Commissions (GS)	11/1/14	Beginning Balance			100.20
	11/30/14	Ending Balance			100.20
65500 Truck and Delivery (UPS)	11/1/14	Beginning Balance			2,366.86
		Current Period Change	115.80		115.80
	11/30/14	Ending Balance			2,482.66
66000 Overnight Mail Service	11/1/14	Beginning Balance			659.44
		Current Period Change	68.59		68.59
	11/30/14	Ending Balance			728.03
66500 Hospitalization and Insura	11/1/14	Beginning Balance			43,531.07
		Current Period Change	5,482.57	507.67	4,974.90

Veratex Inc.
General Ledger

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	11/30/14	Ending Balance			48,505.97
67000 Insurance Expense	11/1/14	Beginning Balance			2,428.51
	11/30/14	Current Period Change	546.12		546.12
	11/30/14	Ending Balance			2,974.63
67500 Interest Expense	11/1/14	Beginning Balance			2,704.62
	11/30/14	Current Period Change	262.94		262.94
	11/30/14	Ending Balance			2,967.56
68500 Legal and Professional Ex	11/1/14	Beginning Balance			21,410.00
	11/30/14	Current Period Change	1,008.00		1,008.00
	11/30/14	Ending Balance			22,418.00
69000 Promotion	11/1/14	Beginning Balance			529.18
	11/30/14	Current Period Change	105.31		105.31
	11/30/14	Ending Balance			634.49
69500 Travel	11/1/14	Beginning Balance			1,835.00
	11/30/14	Ending Balance			1,835.00
70000 Research and Developmen	11/1/14	Beginning Balance			360.00
	11/30/14	Ending Balance			360.00
71000 Office Expense	11/1/14	Beginning Balance			2,859.14
	11/30/14	Ending Balance			2,859.14
72000 Payroll Tax Expense	11/1/14	Beginning Balance			19,335.92
	11/30/14	Current Period Change	1,315.77		1,315.77
	11/30/14	Ending Balance			20,651.69
72500 NYS Unemployment Tax	11/1/14	Beginning Balance			860.82
	11/30/14	Ending Balance			860.82
73000 Federal Unemployment Ta	11/1/14	Beginning Balance			525.62
	11/30/14	Ending Balance			525.62
73100 NYS Corporation Tax	11/1/14	Beginning Balance			1,000.00
	11/30/14	Ending Balance			1,000.00
73200 NYC Corporation Tax	11/1/14	Beginning Balance			1,597.37
	11/30/14	Ending Balance			1,597.37

Veratex Inc.
General Ledger

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
73500 Postage Expense	11/1/14	Beginning Balance			1,274.56
	11/30/14	Ending Balance			1,274.56
74000 Rent Expense	11/1/14	Beginning Balance			15,900.00
		Current Period Change	2,100.00		2,100.00
	11/30/14	Ending Balance			18,000.00
74500 Repairs & Maintenance E	11/1/14	Beginning Balance			100.00
	11/30/14	Ending Balance			100.00
76000 Telep. & Long Distance E	11/1/14	Beginning Balance			4,534.45
		Current Period Change	295.70		295.70
	11/30/14	Ending Balance			4,830.15
78000 Utilities Expense	11/1/14	Beginning Balance			615.94
	11/30/14	Ending Balance			615.94

Veratex Inc.
Customer Ledgers

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110	11/1/14	Balance Fwd				
QST Industries, Inc.	11/24/14	30858	SJ	135.30		5,422.56
	11/25/14	20573	CRJ		5,422.56	5,557.86
						135.30
113	11/1/14	Balance Fwd				13,094.65
International Foam Inc.	11/7/14	30851	SJ	897.60		13,992.25
	11/7/14	30852	SJ	1,140.00		15,132.25
	11/11/14	2060/2061	CRJ		790.25	14,342.00
	11/14/14	2062	CRJ		835.00	13,507.00
	11/18/14	2063	CRJ		500.00	13,007.00
1193	11/1/14	Balance Fwd				343.75
Ace Binding Co., Inc.	11/18/14	22913	CRJ		343.75	0.00
125	11/1/14	Balance Fwd				1,131.56
C.J. Grenier Ltee						
1314	11/1/14	Balance Fwd				1,252.18
Empire Foundations, Inc.	11/12/14	39064	CRJ		765.47	486.71
	11/12/14	30853	SJ	1,734.32		2,221.03
1324	11/25/14	30863	SJ	13,127.20		13,127.20
The Harodite Finishing Co.,Inc						
1349	11/1/14	Balance Fwd				86.80
Outdoor Wilderness Fabrics Inc						
1357	11/18/14	30856	SJ	567.37		567.37
Perfect Shoulder Co.,Inc.						
1375	11/1/14	Balance Fwd				1,271.97
Dunn Mfg.	11/4/14	39945	CRJ		1,271.97	0.00
1523	11/1/14	Balance Fwd				88.00
Filtration Sales						
1558	11/1/14	Balance Fwd				2,793.75
A&H Sportswear Co.,Inc.	11/12/14	155542	CRJ		2,793.75	0.00
1735	11/1/14	Balance Fwd				2,708.82
Carr Textile Corp.	11/3/14	73754	CRJ		1,132.96	1,575.86
	11/14/14	73795	CRJ		1,300.86	275.00
	11/21/14	73880	CRJ		275.00	0.00
1771	11/1/14	Balance Fwd				570.00
Guide Fabrics Inc.	11/25/14	7787	CRJ		570.00	0.00
2511	11/1/14	Balance Fwd				4,463.80
Jog-A-Lite, Inc.	11/4/14	30847	SJ	655.00		5,118.80
	11/21/14	30859	SJ	6,600.00		11,718.80
	11/25/14	2507	CRJ		432.30	11,286.50
2522	11/1/14	Balance Fwd				1,534.20
Piedmont Marketing						
2586	11/1/14	Balance Fwd				698.10
T.H.E. Swimwear	11/13/14	30854	SJ	633.10		1,331.20
2918	11/1/14	Balance Fwd				19,170.64
Restorative Medical Inc.	11/4/14	10955	CRJ		9,640.44	9,530.20
	11/24/14	30862	SJ	391.02		9,921.22
3035	11/1/14	Balance Fwd				2,811.83
Hexcel Composites Ltd.	11/28/14	112814	CRJ	5.00	5.00	2,811.83
	11/28/14	112814	CRJ		2,811.83	0.00
3189	11/1/14	Balance Fwd				3,294.00
Komar Apparel Supply Co.,Inc.	11/10/14	111014	CRJ		3,294.00	0.00

Veratex Inc.
Customer Ledgers

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
	11/21/14	30860	SJ	9,972.54		9,972.54
3234 Trimaco, LLC	11/1/14	Balance Fwd				19,406.88
	11/12/14	215277	CRJ		9,936.00	9,470.88
3291 STC-QST LLC	11/1/14	Balance Fwd				1,737.76
3294 Edith Lances	11/1/14	Balance Fwd				780.00
3310 Block Bindings&Interlining Ltd	11/5/14	30849	SJ	6,293.76		6,293.76
3327 Meca Trading LLC	11/1/14	Balance Fwd				18,224.46
	11/3/14	30846	SJ	1,993.90		20,218.36
	11/6/14	30850	SJ	3,332.34		23,550.70
3841 Dermadmed Coating Co.,LLC	11/1/14	Balance Fwd				8,943.00
	11/18/14	44217	CRJ		8,943.00	0.00
3869 Interpad Mfg. Inc.	11/19/14	30857	SJ	1,995.00		1,995.00
	11/24/14	30861	SJ	1,900.00		3,895.00
3874 Maverick Ventures Inc.	11/1/14	Balance Fwd				824.17
	11/21/14	11348	CRJ		824.17	0.00
3883 Akron Cotton Products	11/1/14	Balance Fwd				12,948.21
3911 Sommers Inc.	11/4/14	30848	SJ	85.40		85.40
	11/18/14	30855	SJ	8,994.45		9,079.85
880 Mona Slide Fasteners Inc.	11/1/14	Balance Fwd				300.00

Veratex Inc.
Invoice Register

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
30846	11/3/14		Meca Trading LLC	1,993.90
30847	11/4/14		Jog-A-Lite, Inc.	655.00
30848	11/4/14		Sommers Inc.	85.40
30849	11/5/14		Block Bindings&Interlining Ltd	6,293.76
30850	11/6/14		Meca Trading LLC	3,332.34
30851	11/7/14		International Foam Inc.	897.60
30852	11/7/14		International Foam Inc.	1,140.00
30853	11/12/14		Empire Foundations, Inc.	1,734.32
30854	11/13/14		T.H.E. Swimwear	633.10
30855	11/18/14		Sommers Inc.	8,994.45
30856	11/18/14		Perfect Shoulder Co.,Inc.	567.37
30857	11/19/14		Interpad Mfg. Inc.	1,995.00
30858	11/24/14		QST Industries, Inc.	135.30
30859	11/21/14		Jog-A-Lite, Inc.	6,600.00
30860	11/21/14		Komar Apparel Supply Co.,Inc.	9,972.54
30861	11/24/14		Interpad Mfg. Inc.	1,900.00
30862	11/24/14		Restorative Medical Inc.	391.02
30863	11/25/14		The Harodite Finishing Co.,Inc	13,127.20
Total				60,448.30

Veratex Inc.
Cash Receipts Journal

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/3/14	11000 10200	73754	Invoice: 30819 Carr Textile Corp.	1,132.96	1,132.96
11/4/14	11000 11000 10200	10955	Invoice: 30806 Invoice: 30808 Restorative Medical Inc.	9,640.44	9,297.30 343.14
11/4/14	11000 10200	39945	Invoice: 30820 Dunn Mfg.	1,271.97	1,271.97
11/10/14	11000 10200	111014	Invoice: 30822 Komar Apparel Supply Co.,Inc.	3,294.00	3,294.00
11/11/14	11000 11000 10200	2060/2061	Invoice: 30798 Invoice: 30802 International Foam Inc.	790.25	500.00 290.25
11/12/14	11000 10200	155542	Invoice: 30828 A&H Sportswear Co.,Inc.	2,793.75	2,793.75
11/12/14	11000 10200	39064	Invoice: 30807 Empire Foundations, Inc.	765.47	765.47
11/12/14	11000 10200	215277	Invoice: 30803 Trimaco, LLC	9,936.00	9,936.00
11/14/14	11000 10200	2062	Invoice: 30826 International Foam Inc.	835.00	835.00
11/14/14	11000 10200	73795	Invoice: 30829 Carr Textile Corp.	1,300.86	1,300.86
11/18/14	11000 10200	2063	Invoice: 30798 International Foam Inc.	500.00	500.00
11/18/14	11000 10200	44217	Invoice: 30831 Dermadmed Coating Co.,LLC	8,943.00	8,943.00
11/18/14	11000 10200	22913	Invoice: 30818 Ace Binding Co., Inc.	343.75	343.75
11/21/14	11000 10200	73880	Invoice: 30843 Carr Textile Corp.	275.00	275.00
11/21/14	11000 10200	11348	Invoice: 30830 Maverick Ventures Inc.	824.17	824.17
11/25/14	11000 10200	7787	Invoice: 30838 Guide Fabrics Inc.	570.00	570.00
11/25/14	11000 10200	2507	Invoice: 30823 Jog-A-Lite, Inc.	432.30	432.30
11/25/14	11000 10200	20573	Invoice: 30832 QST Industries, Inc.	5,422.56	5,422.56
11/28/14	49000 11000 10200	112814	Discounts Taken Invoice: 30837 Hexcel Composites Ltd.	5.00 2,806.83	2,811.83
				51,883.31	51,883.31

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/14	57000 Cost of Sales (Knitting) 20000 Accounts Payable	460	New River Fabrics Inc.	1,841.01	1,841.01
11/1/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	3393	Universal Fibers Corp.	8,170.80	8,170.80
11/1/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	911349	New Generation Yarn Corp.	5,767.68	5,767.68
11/1/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	461281	Rebtex Inc.	40.00	40.00
11/1/14	59500 Storage and Warehousing 20000 Accounts Payable	175250	TST Logistics	315.80	315.80
11/2/14	68500 Legal and Professional Expens 20000 Accounts Payable	3001	The Design Workshop	1,008.00	1,008.00
11/3/14	74000 Rent Expense 20000 Accounts Payable	12	Simons HK Properties LLC	2,100.00	2,100.00
11/4/14	23600 State Payroll Taxes Payable 23800 City Payroll Taxes Payable 20000 Accounts Payable	103114	NYS Tax Department	620.67 147.68	768.35
11/6/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	70630	Glen Raven, Inc.	1,679.48	1,679.48
11/7/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	461373	Rebtex Inc.	370.40	370.40
11/7/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	461374	Rebtex Inc.	365.30	365.30
11/7/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	41346	Warp Technologies, Inc.	2,487.04	2,487.04
11/8/14	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390454	UPS	33.68	33.68

Veratex Inc.
Purchase Journal
For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/10/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	70722	Glen Raven, Inc.	717.96	717.96
11/11/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	70747	Glen Raven, Inc.	571.29	571.29
11/14/14	76000 Telep. & Long Distance Expen 20000 Accounts Payable	111414	Verizon	295.70	295.70
11/14/14	27100 Loan Payable (CS) 20000 Accounts Payable	111414	NYSEG	110.44	110.44
11/14/14	27100 Loan Payable (CS) 20000 Accounts Payable	111414	Con Edison	26.58	26.58
11/14/14	27100 Loan Payable (CS) 20000 Accounts Payable	110114	Ten Park Ave. Tenants Corp.	861.17	861.17
11/14/14	69000 Promotion 20000 Accounts Payable	111414	Cardmember Services	105.31	105.31
11/14/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	461573	Rebtex Inc.	1,756.88	1,756.88
11/15/14	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390464	UPS	82.12	82.12
11/17/14	66000 Overnight Mail Service 20000 Accounts Payable	284676882	FedEx	22.47	22.47
11/18/14	57000 Cost of Sales (Knitting) 20000 Accounts Payable	10730	Stanek Netting Co.,Inc.	1,259.70	1,259.70
11/18/14	57000 Cost of Sales (Knitting) 20000 Accounts Payable	10731	Stanek Netting Co.,Inc.	1,475.56	1,475.56
11/18/14	59600 Freight 20000 Accounts Payable	6068830	Glen Raven Transportation	127.85	127.85
11/19/14	58000 Cost of Sales (D&F)	71013		1,110.72	

Veratex Inc.
Purchase Journal

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Glen Raven, Inc.		1,110.72
11/21/14	66500 Hospitalization and Insurance 20000 Accounts Payable	s1007554988		247.71	
			UnitedHealthcare Insurance Co.		247.71
11/21/14	66500 Hospitalization and Insurance 20000 Accounts Payable	47207420		5,234.86	
			Oxford Health Plans		5,234.86
11/21/14	67000 Insurance Expense 20000 Accounts Payable	111714		468.12	
			United States Liability Ins.Co		468.12
11/21/14	67000 Insurance Expense 20000 Accounts Payable	111814		78.00	
			United States Liability Ins.Co		78.00
11/21/14	59600 Freight 20000 Accounts Payable	6077840		500.96	
			Glen Raven Transportation		500.96
11/21/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	911427		5,498.88	
			New Generation Yarn Corp.		5,498.88
11/24/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	461859		1,808.38	
			Rebtex Inc.		1,808.38
11/24/14	66000 Overnight Mail Service 20000 Accounts Payable	285422574		46.12	
			FedEx		46.12
11/24/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	911430		4,106.88	
			New Generation Yarn Corp.		4,106.88
11/24/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	911431		6,173.44	
			New Generation Yarn Corp.		6,173.44
11/25/14	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9748		2,232.00	
			Fairlane Vrtx Inc.		2,232.00
11/25/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	461899		1,679.55	
			Rebtex Inc.		1,679.55
11/25/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	41412		2,470.80	
			Warp Technologies, Inc.		2,470.80

Veratex Inc.**Purchase Journal****For the Period From Nov 1, 2014 to Nov 30, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
				64,016.99	64,016.99

Veratex Inc.**Check Register****For the Period From Nov 1, 2014 to Nov 30, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
30898	11/1/14	Wayne Schroeder	10200	2,387.00
36539	11/3/14	Simons HK Properties LL	10200	2,100.00
36540	11/7/14	Wei Chang	10200	821.52
36541	11/7/14	Claudio A D'alessio	10200	1,050.84
36542	11/7/14	Carolyn J Simon	10200	94.22
36543	11/7/14	Warp Technologies, Inc.	10200	6,106.24
36544	11/7/14	Glen Raven, Inc.	10200	2,842.65
36545	11/7/14	UnitedHealthcare Insuranc	10200	247.71
36546	11/14/14	Wei Chang	10200	821.52
36547	11/14/14	Claudio A D'alessio	10200	1,050.83
36548	11/14/14	Carolyn J Simon	10200	94.22
36565	11/14/14	Warp Technologies, Inc.	10200	6,171.20
36561	11/14/14	Glen Raven, Inc.	10200	2,167.34
36551	11/14/14	Fairlane Vrtx Inc.	10200	4,912.50
36552	11/14/14	Rebtex Inc.	10200	2,935.68
36549	11/14/14	New River Fabrics Inc.	10200	1,841.01
36554	11/14/14	Cardmember Services	10200	105.31
36553	11/14/14	Verizon	10200	295.70
36555	11/14/14	Ten Park Ave. Tenants Co	10200	861.17
36556	11/14/14	NYSEG	10200	110.44
36557	11/14/14	Con Edison	10200	26.58
36558	11/14/14	Cherryville Public Wareho	10200	405.30
36559	11/14/14	Glen Raven Transportatio	10200	323.38
36560	11/14/14	NYS Tax Department	10200	768.35
36562	11/17/14	Brawer Bros.	10200	4,728.23
36563	11/18/14	Warp Technologies, Inc.	10200	5,762.88
36564	11/18/14	Fairlane Vrtx Inc.	10200	7,593.75
36566	11/21/14	Wei Chang	10200	821.55
36568	11/21/14	Claudio A D'alessio	10200	942.79
36567	11/21/14	Carolyn J Simon	10200	94.22
36569	11/21/14	Stanek Netting Co.,Inc.	10200	9,421.12
36570	11/21/14	The Design Workshop	10200	1,008.00
36571	11/21/14	UPS	10200	115.80
36572	11/21/14	TST Logistics	10200	315.80

Veratex Inc.
Check Register**For the Period From Nov 1, 2014 to Nov 30, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
36573	11/21/14	Glen Raven Transportatio	10200	200.54
36574	11/21/14	UnitedHealthcare Insuranc	10200	247.71
36575	11/21/14	Oxford Health Plans	10200	5,234.86
36576	11/21/14	Glen Raven, Inc.	10200	3,680.92
36577	11/21/14	United States Liability Ins.	10200	546.12
36582	11/25/14	Fairlane Vrtx Inc.	10200	2,232.00
36578	11/26/14	Wei Chang	10200	589.66
36579	11/26/14	Claudio A D'alessio	10200	690.69
36580	11/26/14	Carolyn J Simon	10200	94.22
36581	11/26/14	Claude A Simon	10200	3,085.03
Total				85,946.60

Veratex Inc.
Aged Payables
 As of Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
104 Universal Fibers Corp.	3393	8,170.80				8,170.80
104 Universal Fibers Corp.		8,170.80				8,170.80
107 Stanek Netting Co.,Inc.	10730 10731	1,259.70 1,475.56				1,259.70 1,475.56
107 Stanek Netting Co.,Inc.		2,735.26				2,735.26
186 Glen Raven, Inc. 336-229-5576	70195 70194 70630 70722 70747 71013	1,148.29 2,239.34 1,679.48 717.96 571.29 1,110.72				1,148.29 2,239.34 1,679.48 717.96 571.29 1,110.72
186 Glen Raven, Inc.		7,467.08				7,467.08
195 Glen Raven Transportation	6010930 dm6010930 6010910 6068830 6077840	490.88 -201.11 331.12 127.85 500.96				490.88 -201.11 331.12 127.85 500.96
195 Glen Raven Transportation		1,249.70				1,249.70
21 FedEx	284676882 285422574	22.47 46.12				22.47 46.12
21 FedEx		68.59				68.59
216 Fairlane Vrtx Inc.	9698	7,901.25				7,901.25
216 Fairlane Vrtx Inc.		7,901.25				7,901.25

Veratex Inc.
Aged Payables
As of Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
54 Rebtex Inc.	461222	1,779.70				1,779.70
	461281	40.00				40.00
	461373	370.40				370.40
	461374	365.30				365.30
	461573	1,756.88				1,756.88
	461859	1,808.38				1,808.38
	461899	1,679.55				1,679.55
54 Rebtex Inc.		7,800.21				7,800.21
81 Brawer Bros.	255841	4,735.45				4,735.45
81 Brawer Bros.		4,735.45				4,735.45
95 Warp Technologies, Inc.	41139	5,057.60				5,057.60
	41174	4,964.80				4,964.80
	41247	3,173.76				3,173.76
	41246	3,062.40				3,062.40
	41250	3,183.04				3,183.04
	41255	2,691.20				2,691.20
	41254	3,183.04				3,183.04
	41346	2,487.04				2,487.04
	41412	2,470.80				2,470.80
95 Warp Technologies, Inc.		30,273.68				30,273.68
98 New Generation Yarn Corp.	911211	5,736.96				5,736.96
	911257	11,504.64				11,504.64
	911349	5,767.68				5,767.68
	911427	5,498.88				5,498.88
	911430	4,106.88				4,106.88
	911431	6,173.44				6,173.44
98 New Generation Yarn Corp.		38,788.48				38,788.48
Report Total		109,190.50				109,190.50

FOR PERIOD: 11/01/2014 TO 11/30/2014 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Ln Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
Man										
** Subtotal **										
					1270	1994		1119	875	
					1930	2892		1615	1276	
** Style-> V10653										
* Customer Code-> INEP										
CD 30857	11/19/20	WHITE		108"	19383/530075	1050 1.900 L	1995 0.235 1.665	1748	247	0.124
CD 30861	11/24/20	BLACK		108"	19354/529175	950 2.000 L	1900 0.090 1.910	1815	86	0.045
* Subsubtotal *										
					2000	3895		3563	332	
** Subtotal **										
					2000	3895		3563	332	
** Style-> V10836										
* Customer Code-> HARO										
HSE 30863	11/25/20	WHITE		60"	19422/532059	5360 1.220 L	6539 0.139 1.081	5794	745	0.114
HSE 30863	11/25/20	WHITE		60"	19421/531872	5400 1.220 L	6588 0.177 1.043	5632	956	0.145
* Subsubtotal *										
					10760	13127		11426	1701	
** Subtotal **										
					10760	13127		11426	1701	
** Style-> V10922										
* Customer Code-> EMPR										
CS 30853	11/12/20	WHITE		60"	19414/20207700	652 2.660 L	1734 0.293 2.367	1543	191	0.110
* Subsubtotal *										
						652		1543	191	
** Subtotal **										
						652		1543	191	
** Style-> V10941										
* Customer Code-> BLOK										
JCS 30849	11/05/20	BLACK		54"	19416/531576	4917 1.280 L	6294 0.442 0.838	4120	2173	0.345
* Subsubtotal *										
						4917		4120	2173	
** Subtotal **										
						4917		4120	2173	
** Style-> V189										
								4120	2173	

FOR PERIOD: 11/01/2014 TO 11/30/2014 IN DETAIL

Sales Report By Style and Customer

[illegible]

Page No. 4
12/17/2014

FOR PERIOD: 11/01/2014 TO 11/30/2014 IN DETAIL
Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent		
* Customer Code-> INTF												
CS 30852	11/07/20	BLACK	60"	19309/18628300	250	1.550 L	388	0.307	1.243	311	77	0.198
CS 30852	11/07/20	WHITE	60"	19292/18377100	250	1.450 L	363	0.239	1.211	303	60	0.165
* Subsubtotal *												
** Subtotal **					500		750	614	137			
** Style-> V406/7												
* Customer Code-> MECT												
CS 30850	11/06/20	PALE BLU	54"	19409/20029200	1683	1.980 L	3332	0.866	1.114	1875	1457	0.437
* Subsubtotal *												
** Subtotal **					1683		3332	1875	1457			
*** Total ***												
					57198		60363	44275	16088			

Expenses (29018)

Not loss (C12930)