

Veratex Inc.
Balance Sheet
March 31, 2014

ASSETS

Current Assets		
Cash in Bank (Checking)	\$	<26,692.64>
Accounts Receivable		191,551.30
Inventory		364,800.00
Loan Receivable (VRTX)		116,816.32
Total Current Assets		646,474.98
Property and Equipment		
Furniture and Fixtures		81,874.00
Accum. Depreciation - Furnitur		<81,874.00>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>646,474.98</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	94,560.12
Sarsep Payable		9,823.04
State Payroll Taxes Payable		439.32
Disability Tax Payable		30.60
City Payroll Taxes Payable		93.92
Total Current Liabilities		104,947.00
Long-Term Liabilities		
Loan Payable (CS)		145,204.07
Loan Payable (HSBC)		75,076.49
Loan Payable(CS-MS)		165,000.00
Total Long-Term Liabilities		385,280.56
Total Liabilities		490,227.56
Capital		
Paid-in Capital		125,000.00
Retained Earnings		<5,237.19>
Net Income		36,484.61
Total Capital		156,247.42
Total Liabilities & Capital	\$	<u>646,474.98</u>

Unaudited - For Management Purposes Only

Veratex Inc.
Income Statement
For the Three Months Ending March 31, 2014

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales (Veratex)	\$ 113,162.41	\$ 108,370.12	\$ 283,759.18	\$ 289,617.46
Sales (Factor)	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Administrative Services	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<4,101.72>	0.00	<4,201.72>	<112.00>
Sales Discounts	<99.12>	<83.13>	<298.82>	<210.65>
Total Revenues	108,961.57	108,286.99	279,258.64	289,294.81
Cost of Sales				
Cost of Sales (Package Yarn)	0.00	9,332.96	0.00	9,332.96
Cost of Sales (Warping)	0.00	0.00	0.00	620.00
Cost of Sales (Beam Yarn)	12,112.90	29,718.21	61,559.24	100,819.77
Cost of Sales (Knitting)	4,136.34	19,811.71	29,310.70	43,136.58
Cost of Sales (Greige Goods)	0.00	0.00	0.00	0.00
Cost of Sales (D&F)	20,897.07	29,658.51	67,500.10	73,313.07
Cost of Sales (Finished Goods)	0.00	0.00	0.00	5,861.84
Cost of Sales (Other)	0.00	0.00	0.00	0.00
Storage and Warehousing	0.00	1,595.46	1,304.68	1,812.56
Freight	3,215.49	2,534.13	5,561.98	3,933.65
Total Cost of Sales	40,361.80	92,650.98	165,236.70	238,830.43
Gross Profit	68,599.77	15,636.01	114,021.94	50,464.38
Expenses				
Bad Debt Expense	0.00	0.00	0.00	<820.05>
Bank Charges	78.67	76.20	187.34	252.74
Officer's Salaries	5,666.67	5,666.67	17,000.01	17,000.01
Salaries and Wages	8,533.16	19,453.95	27,770.27	50,570.27
Depreciation Expense	0.00	0.00	0.00	0.00
Commissions (CD)	0.00	0.00	0.00	0.00
Commissions (JTM)	0.00	0.00	0.00	0.00
Commissions (HS)	0.00	0.00	0.00	0.00
Commissions (JCS)	0.00	183.19	0.00	183.19
Commissions (VD)	0.00	0.00	0.00	0.00
Commissions (RJA)	0.00	0.00	0.00	0.00
Commissions (GS)	76.17	0.00	100.20	69.67
Commissions (LS)	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	0.00	0.00
Truck and Delivery (UPS)	211.50	135.85	965.43	1,053.68
Overnight Mail Service	22.06	51.21	65.05	78.18
Hospitalization and Insurance	3,533.08	627.71	9,354.32	12,513.55
Insurance Expense	549.60	0.00	1,475.90	199.10
Interest Expense	232.18	127.09	780.08	431.35
Interest Expense (A/R)	0.00	0.00	0.00	0.00
Interest Expense (Factor)	0.00	0.00	0.00	0.00
Commission Expense (Factor)	0.00	0.00	0.00	0.00
Bookkeeping Expense (Factor)	0.00	0.00	0.00	0.00
Legal and Professional Expense	2,762.00	2,650.00	7,298.00	12,730.00
Promotion	131.28	0.00	131.28	18.32
Travel	0.00	0.00	1,849.00	1,899.00

For Management Purposes Only

Veratex Inc.
Income Statement
For the Three Months Ending March 31, 2014

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Research and Development	0.00	100.00	0.00	480.00
Office Expense	859.90	0.00	1,991.95	352.37
Payroll Tax Expense	1,086.26	2,021.15	3,424.84	6,601.60
NYS Unemployment Tax	0.00	0.00	64.09	82.94
Federal Unemployment Tax	0.00	0.00	525.62	210.00
NYS Corporation Tax	0.00	1,000.00	1,000.00	1,000.00
NYC Corporation Tax	0.00	575.00	1,536.00	575.00
Postage Expense	0.00	<5.00>	133.84	441.84
Rent Expense	0.00	8,000.00	0.00	16,000.00
Repairs & Maintenance Expense	0.00	0.00	0.00	100.00
Telep. & Long Distance Expense	637.40	532.03	1,751.90	1,597.79
Garbage Service	0.00	0.00	0.00	0.00
Utilities Expense	0.00	139.01	132.21	438.75
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	<u>24,379.93</u>	<u>41,334.06</u>	<u>77,537.33</u>	<u>124,059.30</u>
Net Income	\$ <u>44,219.84</u>	\$ <u><25,698.05></u>	\$ <u>36,484.61</u>	\$ <u><73,594.92></u>

For Management Purposes Only

Veratex Inc.
Customer Ledgers

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
110	3/1/14	Balance Fwd				5,158.77
QST Industries, Inc.	3/28/14	032814	CRJ		5,158.77	0.00
113	3/1/14	Balance Fwd				18,230.68
International Foam Inc.	3/1/14	1773	CRJ		3,935.73	14,294.95
	3/4/14	30633	SJ	600.00		14,894.95
	3/6/14	1774	CRJ		2,500.00	12,394.95
	3/13/14	1775	CRJ		1,843.56	10,551.39
	3/26/14	30662	SJ	1,324.00		11,875.39
	3/26/14	30663	SJ	1,170.00		13,045.39
115	3/1/14	Balance Fwd				11,749.50
Precision Custom Coating	3/24/14	41555	CRJ		11,749.50	0.00
	3/26/14	30664	SJ	11,762.98		11,762.98
	3/31/14	30666	SJ	7,698.60		19,461.58
125	3/1/14	Balance Fwd				2,539.00
C.J. Grenier Ltee	3/10/14	3473	CRJ		1,692.67	846.33
	3/13/14	3474	CRJ		846.33	0.00
129	3/10/14	30635	SJ	2,155.52		2,155.52
Accessories Luxline Inc.	3/14/14	0029	CRJ	43.12	43.12	2,155.52
	3/14/14	0029	CRJ		2,155.52	0.00
	3/21/14	30647	SJ	2,221.42		2,221.42
1314	3/1/14	Balance Fwd				10,907.32
Empire Foundations, Inc.	3/1/14	38368	CRJ		345.00	10,562.32
	3/11/14	30639	SJ	353.60		10,915.92
	3/12/14	30638	SJ		4,101.72	6,814.20
	3/24/14	38475	CRJ		2,977.32	3,836.88
	3/25/14	30655	SJ	1,140.50		4,977.38
1324	3/13/14	30642	SJ	9,125.60		9,125.60
The Harodite Finishing Co.,Inc	3/21/14	30653	SJ	1,022.25		10,147.85
1349	3/1/14	Balance Fwd				396.00
Outdoor Wilderness Fabrics Inc	3/24/14	2682	CRJ		396.00	0.00
1357	3/1/14	Balance Fwd				292.00
Perfect Shoulder Co.,Inc.	3/21/14	032114	CRJ		292.00	0.00
1523	3/1/14	Balance Fwd				88.00
Filtration Sales						
1735	3/10/14	30637	SJ	5,468.08		5,468.08
Carr Textile Corp.	3/20/14	30648	SJ	1,146.83		6,614.91
2511	3/1/14	Balance Fwd				335.36
Jog-A-Lite, Inc.	3/5/14	30634	SJ	619.63		954.99
	3/26/14	1957	CRJ		335.36	619.63
2522	3/1/14	Balance Fwd				2,091.75
Piedmont Marketing	3/7/14	030714	CRJ		456.75	1,635.00
	3/21/14	30652	SJ	583.75		2,218.75
	3/28/14	30660	SJ	825.00		3,043.75
2564	3/24/14	30657	SJ	921.25		921.25
Raj Mfg.						
2586	3/1/14	Balance Fwd				1,246.70
T.H.E. Swimwear						
2718	3/1/14	Balance Fwd				1,200.00
Allied Bias Products Corp.						
2795	3/1/14	Balance Fwd				4,785.85
B M Textiles, Inc.	3/28/14	30659	SJ	3,937.50		8,723.35

Veratex Inc.
Customer Ledgers

For the Period From Mar 1, 2014 to Mar 31, 2014

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Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
2918	3/1/14	Balance Fwd				9,998.60
Restorative Medical Inc.	3/10/14	10387	CRJ		775.00	9,223.60
	3/18/14	30646	SJ	8,364.00		17,587.60
2975	3/10/14	30636	SJ	370.00		370.00
Top Value Fabrics Inc.	3/21/14	30651	SJ	912.00		1,282.00
2992	3/1/14	Balance Fwd				435.90
Feldman Mfg.						
3058	3/1/14	Balance Fwd				370.00
Staple Sewing Aids Corp.						
3070	3/31/14	30665	SJ	8,946.41		8,946.41
Cutting Edge Textiles						
3189	3/1/14	Balance Fwd				9,270.00
Komar Apparel Supply Co., Inc.	3/11/14	30641	SJ	3,294.00		12,564.00
	3/11/14	031114	CRJ		6,342.00	6,222.00
	3/15/14	30644	SJ	2,145.00		8,367.00
	3/24/14	30658	SJ	3,975.00		12,342.00
	3/26/14	032614	CRJ		2,928.00	9,414.00
3280	3/3/14	30630	SJ	1,064.75		1,064.75
Cascade Engineering & Mfg. L	3/10/14	1705	CRJ		1,064.75	0.00
3291	3/21/14	30650	SJ	2,229.84		2,229.84
STC-QST LLC						
3294	3/1/14	Balance Fwd				1,126.32
Edith Lances	3/14/14	2048	CRJ		346.32	780.00
3305	3/29/14	30654	SJ	360.00		360.00
Fillauer, LLC						
3327	3/1/14	Balance Fwd				39,936.09
Meca Trading LLC	3/28/14	30661	SJ	1,494.60		41,430.69
3398	3/1/14	Balance Fwd				17,220.00
Dodenhoff Ind. Textiles, Inc.	3/10/14	44283	CRJ	56.00	56.00	17,220.00
	3/10/14	44283	CRJ		9,618.00	7,602.00
	3/19/14	30645	SJ	14,428.80		22,030.80
	3/21/14	30649	SJ	9,867.20		31,898.00
3447	3/24/14	30656	SJ	1,980.00		1,980.00
Jade Swimwear, LP						
3841	3/1/14	Balance Fwd				9,751.90
Dermadmed Coating Co., LLC	3/24/14	42092	CRJ		9,751.90	0.00
3874	3/1/14	Balance Fwd				1,524.97
Maverick Ventures Inc.	3/10/14	11253	CRJ		1,524.97	0.00
3881	3/13/14	30643	SJ	1,354.30		1,354.30
Seaboard Folding Box Corp.						
3883	3/1/14	Balance Fwd				12,350.08
Akron Cotton Products	3/24/14	32211	CRJ		12,350.08	0.00
880	3/12/14	30640	SJ	300.00		300.00
Mona Slide Fasteners Inc.						
988	3/1/14	Balance Fwd				871.35
Luxerdame Co., Inc.						

Veratex Inc.
Invoice Register

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
30630	3/3/14		Cascade Engineering & Mfg. LLC	1,064.75
30633	3/4/14		International Foam Inc.	600.00
30634	3/5/14		Jog-A-Lite, Inc.	619.63
30635	3/10/14		Accessories Luxline Inc.	2,155.52
30636	3/10/14		Top Value Fabrics Inc.	370.00
30637	3/10/14		Carr Textile Corp.	5,468.08
30638	3/12/14		Empire Foundations, Inc.	-4,101.72
30639	3/11/14		Empire Foundations, Inc.	353.60
30640	3/12/14		Mona Slide Fasteners Inc.	300.00
30641	3/11/14		Komar Apparel Supply Co., Inc.	3,294.00
30642	3/13/14		The Harodite Finishing Co., Inc.	9,125.60
30643	3/13/14		Seaboard Folding Box Corp.	1,354.30
30644	3/15/14		Komar Apparel Supply Co., Inc.	2,145.00
30645	3/19/14		Dodenhoff Ind. Textiles, Inc.	14,428.80
30646	3/18/14		Restorative Medical Inc.	8,364.00
30647	3/21/14		Accessories Luxline Inc.	2,221.42
30648	3/20/14		Carr Textile Corp.	1,146.83
30649	3/21/14		Dodenhoff Ind. Textiles, Inc.	9,867.20
30650	3/21/14		STC-QST LLC	2,229.84
30651	3/21/14		Top Value Fabrics Inc.	912.00
30652	3/21/14		Piedmont Marketing	583.75
30653	3/21/14		The Harodite Finishing Co., Inc.	1,022.25
30654	3/29/14		Fillauer, LLC	360.00
30655	3/25/14		Empire Foundations, Inc.	1,140.50
30656	3/24/14		Jade Swimwear, LP	1,980.00
30657	3/24/14		Raj Mfg.	921.25
30658	3/24/14		Komar Apparel Supply Co., Inc.	3,975.00
30659	3/28/14		B M Textiles, Inc.	3,937.50
30660	3/28/14		Piedmont Marketing	825.00
30661	3/28/14		Meca Trading LLC	1,494.60
30662	3/26/14		International Foam Inc.	1,324.00
30663	3/26/14		International Foam Inc.	1,170.00
30664	3/26/14		Precision Custom Coating	11,762.98
30665	3/31/14		Cutting Edge Textiles	8,946.41
30666	3/31/14		Precision Custom Coating	7,698.60
Total				109,060.69

Veratex Inc.
Cash Receipts Journal

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/1/14	11000	1773	Invoice: 30573		4,035.73
	11000		Invoice: 30590	100.00	
	10200		International Foam Inc.	3,935.73	
3/1/14	11000	38368	Invoice: 30595		345.00
	10200		Empire Foundations, Inc.	345.00	
3/6/14	11000	1774	Invoice: 30592		2,500.00
	10200		International Foam Inc.	2,500.00	
3/6/14	11000	030614	Invoice: 28856		8,500.00
	11000		Invoice: 100313	8,500.00	
	10200		Somerset Ind., Inc.		
3/6/14	11000	030614	Invoice: 29114		397.90
	11000		Invoice: 29115		113.88
	11000		Invoice: cm29114	397.90	
	11000		Invoice: cm29115	113.88	
	10200		John Simon		
3/7/14	11000	030714	Invoice: 30593		456.75
	10200		Piedmont Marketing	456.75	
3/10/14	11000	1705	Invoice: 30630		1,064.75
	10200		Cascade Engineering & Mfg. LLC	1,064.75	
3/10/14	11000	11253	Invoice: 30605		1,524.97
	10200		Maverick Ventures Inc.	1,524.97	
3/10/14	11000	10387	Invoice: 30607		775.00
	10200		Restorative Medical Inc.	775.00	
3/10/14	11000	3473	Invoice: 30528		1,692.67
	10200		C.J. Grenier Ltee	1,692.67	
3/10/14	49000	44283	Discounts Taken	56.00	
	11000		Invoice: 30609		9,618.00
	10200		Dodenhoff Ind. Textiles, Inc.	9,562.00	
3/11/14	11000	031114	Invoice: 30608		6,342.00
	10200		Komar Apparel Supply Co.,Inc.	6,342.00	
3/13/14	11000	1775	Invoice: 30592		1,843.56
	10200		International Foam Inc.	1,843.56	
3/13/14	11000	3474	Invoice: 30528		506.33
	11000		Invoice: 30537		340.00
	10200		C.J. Grenier Ltee	846.33	
3/14/14	49000	0029	Discounts Taken	43.12	
	11000		Invoice: 30635		2,155.52
	10200		Accessories Luxline Inc.	2,112.40	
3/14/14	11000	2048	Invoice: 30550		346.32
	10200		Edith Lances	346.32	
3/21/14	11000	032114	Invoice: 30623		292.00
	10200		Perfect Shoulder Co.,Inc.	292.00	
3/24/14	11000	32211	Invoice: 30613		12,350.08
	10200		Akron Cotton Products	12,350.08	
3/24/14	11000	41555	Invoice: 30606		5,435.01
	11000		Invoice: 30610		6,314.49
	10200		Precision Custom Coating	11,749.50	
3/24/14	11000	42092	Invoice: 30604		9,751.90
	10200		Dermadmed Coating Co.,LLC	9,751.90	

Veratex Inc.
Cash Receipts Journal

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Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/24/14	11000 10200	2682	Invoice: 30611 Outdoor Wilderness Fabrics Inc	396.00	396.00
3/24/14	11000 11000 10200	38475	Invoice: 30602 Invoice: 30638 Empire Foundations, Inc.	4,101.72 2,977.32	7,079.04
3/26/14	11000 10200	032614	Invoice: 30616 Komar Apparel Supply Co., Inc.	2,928.00	2,928.00
3/26/14	11000 10200	1957	Invoice: 30601 Jog-A-Lite, Inc.	335.36	335.36
3/28/14	11000 10200	032814	Invoice: 30615 QST Industries, Inc.	5,158.77	5,158.77
				<u>92,599.03</u>	<u>92,599.03</u>

Veratex Inc.
Purchase Journal
For the Period From Mar 1, 2014 to Mar 31, 2014

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Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/1/14	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9665	Fairlane Vrtx Inc.	5,799.85	5,799.85
3/1/14	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9666	Fairlane Vrtx Inc.	5,801.25	5,801.25
3/1/14	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9667	Fairlane Vrtx Inc.	7,396.80	7,396.80
3/1/14	58500 Cost of Sales (Finished Goods) 20000 Accounts Payable	9671	Fairlane Vrtx Inc.	7,399.70	7,399.70
3/1/14	59600 Freight 20000 Accounts Payable	99634	Glen Raven Transportation	111.68	111.68
3/1/14	65500 Truck and Delivery (UPS) 20000 Accounts Payable	16439084	UPS	129.23	129.23
3/1/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	40450	Warp Technologies, Inc.	2,524.16	2,524.16
3/1/14	68500 Legal and Professional Expens 20000 Accounts Payable	2992	The Design Workshop	1,512.00	1,512.00
3/1/14	59600 Freight 20000 Accounts Payable	171677	TST Logistics	204.30	204.30
3/1/14	71000 Office Expense 20000 Accounts Payable	9930445	Quill Corp.	37.99	37.99
3/1/14	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390094	UPS	86.13	86.13
3/1/14	71000 Office Expense 20000 Accounts Payable	033014	McLean & McLean Security &	223.19	223.19
3/3/14	65500 Truck and Delivery (UPS) 20000 Accounts Payable	938018683	UPS	1.92	1.92
3/3/14	66000	257571451		22.06	

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Purchase Journal
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Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	Overnight Mail Service 20000 Accounts Payable		FedEx		22.06
3/3/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	253077		4,781.14	
			Brawer Bros.		4,781.14
3/4/14	27100 Loan Payable (CS) 20000 Accounts Payable	030114		861.17	
			Ten Park Ave. Tenants Corp.		861.17
3/5/14	27100 Loan Payable (CS) 20000 Accounts Payable	2062910		375.49	
			Combined Energy Services		375.49
3/5/14	27100 Loan Payable (CS) 20000 Accounts Payable	2066938		61.04	
			Combined Energy Services		61.04
3/6/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	63820		1,715.13	
			Glen Raven, Inc.		1,715.13
3/7/14	51000 Cost of Sales (Beam Yarn) 20000 Accounts Payable	253127		4,807.60	
			Brawer Bros.		4,807.60
3/7/14	57000 Cost of Sales (Knitting) 20000 Accounts Payable	6109		989.04	
			Gehring Tricot Corp.		989.04
3/8/14	65500 Truck and Delivery (UPS) 20000 Accounts Payable	164390104		64.91	
			UPS		64.91
3/12/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	456929		2,399.30	
			Rebtex Inc.		2,399.30
3/12/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	63927		1,182.48	
			Glen Raven, Inc.		1,182.48
3/13/14	64930 Commissions (GS) 20000 Accounts Payable	30528		65.97	
			Gil Stein		65.97
3/13/14	64930 Commissions (GS) 20000 Accounts Payable	30537		10.20	
			Gil Stein		10.20
3/13/14	58000 Cost of Sales (D&F)	84001			1,182.48

Veratex Inc.
Purchase Journal
For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Glen Raven, Inc.	1,182.48	
3/13/14	58000 Cost of Sales (D&F)	64002		383.00	
	20000 Accounts Payable		Glen Raven, Inc.		383.00
3/13/14	68500 Legal and Professional Expens	031314		1,250.00	
	20000 Accounts Payable		Allan C. Cohn		1,250.00
3/13/14	58000 Cost of Sales (D&F)	028798		25.00	
	20000 Accounts Payable		Rebtex Inc.		25.00
3/14/14	76000 Telep. & Long Distance Expen	03012014		606.40	
	20000 Accounts Payable		Verizon		606.40
3/14/14	69000 Promotion	031414		131.28	
	71000 Office Expense			359.85	
	20000 Accounts Payable		Capital One,F.S.B/1108		491.13
3/14/14	27100 Loan Payable (CS)	030114		219.72	
	20000 Accounts Payable		NYSEG		219.72
3/14/14	27100 Loan Payable (CS)	030114		32.12	
	20000 Accounts Payable		Con Edison		32.12
3/14/14	76000 Telep. & Long Distance Expen	030214		31.00	
	20000 Accounts Payable		Verizon		31.00
3/14/14	59600 Freight	171824		249.51	
	20000 Accounts Payable		TST Logistics		249.51
3/14/14	58000 Cost of Sales (D&F)	456993		315.30	
	20000 Accounts Payable		Rebtex Inc.		315.30
3/15/14	65500 Truck and Delivery (UPS)	164390114		75.88	
	20000 Accounts Payable		UPS		75.88
3/17/14	58000 Cost of Sales (D&F)	64091		1,284.64	
	20000 Accounts Payable		Glen Raven, Inc.		1,284.64
3/17/14	58000	64090		576.00	

Veratex Inc.
Purchase Journal
For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	Cost of Sales (D&F) 20000 Accounts Payable		Glen Raven, Inc.		576.00
3/18/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	64110	Glen Raven, Inc.	338.52	338.52
3/19/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	64154	Glen Raven, Inc.	1,038.45	1,038.45
3/20/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	64177	Glen Raven, Inc.	782.00	782.00
3/20/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	457109	Rebtex Inc.	714.90	714.90
3/21/14	67000 Insurance Expense 20000 Accounts Payable	032114	United States Liability Ins.Co	471.60	471.60
3/21/14	67000 Insurance Expense 20000 Accounts Payable	031714	United States Liability Ins.Co	78.00	78.00
3/21/14	66500 Hospitalization and Insurance 20000 Accounts Payable	032114	Oxford Health Plans	2,481.27	2,481.27
3/21/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	64221	Glen Raven, Inc.	704.22	704.22
3/24/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	64270	Glen Raven, Inc.	1,389.08	1,389.08
3/26/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	64351	Glen Raven, Inc.	510.72	510.72
3/26/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	64350	Glen Raven, Inc.	1,697.95	1,697.95
3/26/14	58000 Cost of Sales (D&F) 20000 Accounts Payable	457214	Rebtex Inc.	2,621.70	2,621.70
3/27/14	58000 Cost of Sales (D&F)	64374		572.75	

Veratex Inc.
Purchase Journal
For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Glen Raven, Inc.		572.75
3/27/14	58000 Cost of Sales (D&F)	64377		970.05	
	20000 Accounts Payable		Glen Raven, Inc.		970.05
3/27/14	58000 Cost of Sales (D&F)	64376		930.24	
	20000 Accounts Payable		Glen Raven, Inc.		930.24
3/27/14	58000 Cost of Sales (D&F)	64379		736.00	
	20000 Accounts Payable		Glen Raven, Inc.		736.00
3/27/14	57000 Cost of Sales (Knitting)	164		3,147.30	
	20000 Accounts Payable		New River Fabrics Inc.		3,147.30
3/29/14	58000 Cost of Sales (D&F)	64402		1,869.16	
	20000 Accounts Payable		Glen Raven, Inc.		1,869.16
				76,339.82	76,339.82

Veratex Inc.
Check Register
For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
32481	3/1/14	Wayne Schroeder	10200	1,330.00
32482	3/1/14	Spring Schroeder	10200	638.00
36123	3/1/14	McLean & McLean Securi	10200	223.19
36073	3/4/14	NYS Tax Department	10200	533.24
36074	3/4/14	Ten Park Ave. Tenants Cor	10200	861.17
36075	3/4/14	Cherryville Public Wareho	10200	434.74
32484	3/4/14	Wayne Schroeder	10200	1,520.00
32483	3/4/14	Wayne Schroeder	10200	880.00
36076	3/7/14	Wei Chang	10200	1,520.83
36077	3/7/14	Claudio A D'alessio	10200	690.69
36078	3/7/14	Carolyn J Simon	10200	94.22
36079	3/10/14	Fairlane Vrtx Inc.	10200	11,601.10
36080	3/10/14	Fairlane Vrtx Inc.	10200	14,796.50
36081	3/10/14	New River Fabrics Inc.	10200	2,693.05
36082	3/10/14	Glen Raven, Inc.	10200	2,389.11
36083	3/10/14	New Generation Yarn Cor	10200	4,266.24
36084	3/10/14	Warp Technologies, Inc.	10200	5,753.60
36085	3/10/14	Wicker Services Inc.	10200	250.00
36089	3/11/14	Rebtex Inc.	10200	2,355.00
36090	3/13/14	Gil Stein	10200	76.17
36086	3/14/14	Wei Chang	10200	1,087.79
36087	3/14/14	Claudio A D'alessio	10200	690.69
36088	3/14/14	Carolyn J Simon	10200	94.22
36091	3/14/14	Glen Raven, Inc.	10200	4,924.16
36092	3/14/14	New Generation Yarn Cor	10200	5,713.92
36093	3/14/14	UPS	10200	282.19
36094	3/14/14	Verizon	10200	606.40
36095	3/14/14	Combined Energy Services	10200	436.53
36096	3/14/14	NYSEG	10200	219.72
36097	3/14/14	FedEx	10200	22.06
36098	3/14/14	Quill Corp.	10200	37.99
36099	3/14/14	Con Edison	10200	32.12
36100	3/14/14	Capital One, F.S.B/1108	10200	491.13
36101	3/14/14	Verizon	10200	31.00

Veratex Inc.
Check Register
For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
36102	3/21/14	Wei Chang	10200	803.10
36103	3/21/14	Claudio A D'alessio	10200	690.69
36104	3/21/14	Carolyn J Simon	10200	94.22
36105	3/21/14	New River Fabrics Inc.	10200	2,979.82
36106	3/21/14	United States Liability Ins.	10200	549.60
36107	3/21/14	Oxford Health Plans	10200	2,481.27
36108	3/21/14	Rebtex Inc.	10200	910.10
36109	3/21/14	Glen Raven, Inc.	10200	3,731.04
32477	3/22/14	Wayne Schroeder	10200	1,387.00
32487	3/22/14	Spring Schroeder	10200	813.00
36110	3/26/14	Kui Hong Liu	10200	1,650.00
36111	3/26/14	C&L Group NY Inc.	10200	1,000.00
36113	3/28/14	Claudio A D'alessio	10200	673.16
36119	3/28/14	Carolyn J Simon	10200	94.22
36120	3/28/14	Claude A Simon	10200	3,085.03
36121	3/28/14	Wei Chang	10200	854.75
36116	3/28/14	New River Fabrics Inc.	10200	979.23
36117	3/28/14	Glen Raven, Inc.	10200	2,358.63
36118	3/28/14	Rebtex Inc.	10200	1,617.70
36115	3/28/14	Warp Technologies, Inc.	10200	6,245.44
36122	3/31/14	The Design Workshop	10200	1,512.00
Total				<u>102,086.77</u>

Veratex Inc.
Aged Payables
 As of Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
16 UPS	164390114	75.88				75.88
16 UPS		75.88				75.88
186 Glen Raven, Inc. 336-229-5576	63820 63927 84001 64002 64091 64090 64110 64154 64177 64221 64270 64351 64350 64374 64377 64376 64379 64402	1,715.13 1,182.48 -1,182.48 383.00 1,284.64 576.00 -338.52 1,038.45 782.00 704.22 1,389.08 510.72 1,697.95 572.75 970.05 930.24 736.00 1,869.16				1,715.13 1,182.48 -1,182.48 383.00 1,284.64 576.00 -338.52 1,038.45 782.00 704.22 1,389.08 510.72 1,697.95 572.75 970.05 930.24 736.00 1,869.16
186 Glen Raven, Inc.		14,820.87				14,820.87
195 Glen Raven Transportation	98818 99634	615.08 111.68				615.08 111.68
195 Glen Raven Transportation		726.76				726.76
209 Gehring Tricot Corp.	6109	989.04				989.04
209 Gehring Tricot Corp.		989.04				989.04
4 TST Logistics	171677 171824	204.30 249.51				204.30 249.51
4 TST Logistics		453.81				453.81

Veratex Inc.
Aged Payables
 As of Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
54 Rebtex Inc.	456723	2,639.90				2,639.90
	456929	2,399.30				2,399.30
	028798	25.00				25.00
	456993	315.30				315.30
	457109	714.90				714.90
	457214	2,621.70				2,621.70
54 Rebtex Inc.		8,716.10				8,716.10
56 Allan C. Cohn	031314	1,250.00				1,250.00
56 Allan C. Cohn		1,250.00				1,250.00
63 New River Fabrics Inc.	164	3,147.30				3,147.30
63 New River Fabrics Inc.		3,147.30				3,147.30
81 Brawer Bros.	252483	9,555.07				9,555.07
	252727	4,810.00				4,810.00
	252847	4,764.31				4,764.31
	253077	4,781.14				4,781.14
	253127	4,807.60				4,807.60
81 Brawer Bros.		28,718.12				28,718.12
95 Warp Technologies, Inc.	40184		2,821.12			2,821.12
	40220	2,524.16				2,524.16
	40249	2,552.00				2,552.00
	40248	3,062.40				3,062.40
	40338	7,863.84				7,863.84
	40417	2,533.44				2,533.44
	40450	2,524.16				2,524.16
95 Warp Technologies, Inc.		21,060.00	2,821.12			23,881.12
98	910415	6,067.20				6,067.20

Veratex Inc.
Aged Payables
As of Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
New Generation Yarn Corp.	910517	5,713.92				5,713.92
98 New Generation Yarn Corp.		11,781.12				11,781.12
Report Total		91,739.00	2,821.12			94,560.12

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04/15/2014

FOR PERIOD: 03/01/2014 TO 03/31/2014 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V10212										
* Customer Code-> HARO										
HSE	30653	03/21/20	BLACK	60"	18884/94826	705 1.450 L	1022 0.415 1.035	730	293	0.286
* Subsubtotal *										
						705	1022	730	293	
* Customer Code-> REST										
HSE	30646	03/18/20	WHITE	60"	19264/CML77033	1305 1.700 L	2219 0.618 1.082	1412	806	0.364
HSE	30646	03/18/20	WHITE	60"	19262/CML77031	3615 1.700 L	6146 0.642 1.056	3825	2321	0.378
* Subsubtotal *										
						4920	8364	5237	3127	
** Subtotal **										
						5625	9386	5966	3420	
** Style-> V10401										
* Customer Code-> CASD										
CS	30630	03/03/20	WHITE	54"	19304/18583300	1216 0.750 L	912 0.300 0.450	547	365	0.400
* Subsubtotal *										
						1216	912	547	365	
* Customer Code-> KOMP										
CS	30641	03/11/20	WHITE	54"	19304/18583300	5400 0.610 L	3294 0.160 0.450	2430	864	0.262
CS	30644	03/15/20	BLACK	54"	19275/18074800	3300 0.650 L	2145 0.190 0.460	1518	627	0.292
CS	30658	03/24/20	WHITE	54"	19304/18583300	3000 0.610 L	1830 0.160 0.450	1350	480	0.262
CS	30658	03/24/20	BLACK	54"	19275/18074800	3300 0.650 L	2145 0.190 0.460	1518	627	0.292
* Subsubtotal *										
						15000	9414	6816	2598	
* Customer Code-> PREC										
CS	30664	03/26/20	WHITE	54"	19266/17962800	2054 0.580 L	1191 0.181 0.399	820	372	0.312
CS	30664	03/26/20	WHITE	54"	19308/18627200	5738 0.580 L	3328 0.143 0.437	2508	821	0.247
CS	30664	03/26/20	IVORY	54"	19307/18627100	12489 0.580 L	7244 0.184 0.396	4946	2298	0.317
CS	30666	03/31/20	BLACK	54"	19322/18759400	12220 0.630 L	7699 0.191 0.439	5365	2334	0.303
* Subsubtotal *										
						32501	19462	13637	5824	

FOR PERIOD: 03/01/2014 TO 03/31/2014 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Customer Code-> TOPA											
HSE 30636	03/10/20 WHITE	54"	19304/18583300	500	0.740	L	370	0.290	0.450	225	145
HSE 30651	03/21/20 WHITE	54"	19304/18583300	600	0.740	L	444	0.290	0.450	270	174
HSE 30651	03/21/20 BLACK	54"	19275/18074800	600	0.780	L	468	0.320	0.460	276	192
* Subsubtotal *				1700			1282			771	511
** Subtotal **				50417			31070			21771	9298
** Style-> V10531											
* Customer Code-> DODE											
LTM 30645	03/19/20 WHITE	72"	19301/527129	10688	1.350	L	14429	0.600	0.750	8016	6413
* Subsubtotal *				10688			14429			8016	6413
** Subtotal **				10688			14429			8016	6413
** Style-> V10569											
* Customer Code-> INTE											
CS 30633	03/04/20 BEIGE	60"	18702/10014	500	1.200	L	600	0.209	0.991	496	105
* Subsubtotal *				500			600			496	105
** Subtotal **				500			600			496	105
** Style-> V10653											
* Customer Code-> BMTE											
HSE 30659	03/28/20 WHITE	108"	19198/523589	600	1.750	L	1050	0.132	1.618	971	79
HSE 30659	03/28/20 WHITE	108"	19213/524133	1650	1.750	L	2888	0.141	1.609	2655	233
* Subsubtotal *				2250			3938			3626	312
* Customer Code-> VIRG											
CS 30660	03/28/20 BEIGE	108"	19220/524339	300	1.800	L	540	0.125	1.675	503	38
CS 30660	03/28/20 BLACK	108"	19212/524132	150	1.900	L	285	0.061	1.839	276	9
* Subsubtotal *				450			825			778	47

FOR PERIOD: 03/01/2014 TO 03/31/2014 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Subtotal **											
** Style-> V10724											
* Customer Code-> SEAB											
HSE 30643	03/13/20	WHITE	48"	19284/18199300	681	1.450 L	987	0.826	0.624	425	563
HSE 30643	03/13/20	WHITE	48"	19142/16600300	253	1.450 L	367	0.857	0.593	150	217
* Subsubtotal *											
** Subtotal **											
** Style-> V10836											
* Customer Code-> HARO											
HSE 30642	03/13/20	WHITE	60"	19313/527453	7480	1.220 L	9126	0.165	1.055	7891	1234
* Subsubtotal *											
** Subtotal **											
** Style-> V10922											
* Customer Code-> EMPR											
CS 30638	03/12/20			19241/17737500	-1542	2.660	-4102	0.660	2.000	-3084	-1018
* Subsubtotal *											
** Subtotal **											
** Style-> V11380											
* Customer Code-> DODE											
LTM 30649	03/21/20	WHITE	49"	19305/527367	7048	1.400 L	9867	0.369	1.031	7266	2601
* Subsubtotal *											
** Subtotal **											
** Style-> V189											
* Customer Code-> RAJM											
HSE 30657	03/24/20	WHITE	50"	19182/17067600	275	1.050 L	289	0.429	0.621	171	118

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FOR PERIOD: 03/01/2014 TO 03/31/2014 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Man	Date	Color	Width	Dye Order/Lot#	Lin	Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
HSE	30657	03/24/20	BLACK	50"	19286/18307900	550	1.150 L	633	0.437 0.713	392	240	0.380
* Subsubtotal *						825		921		563	358	
** Subtotal **						825		921		563	358	
** Style-> V200												
* Customer Code->	JOGA											
HSE	30634	03/05/20	ORANGE	54"	19152/16606700	473	1.310 L	620	0.504 0.806	381	238	0.385
* Subsubtotal *						473		620		381	238	
** Subtotal **						473		620		381	238	
** Style-> V205												
* Customer Code->	EMPR											
CS	30639	03/11/20	BEIGE	54"	19073/15841900	272	1.300 L	354	0.082 1.218	331	22	0.063
CS	30655	03/25/20	WHITE	54"	19176/16896100	225	1.300 L	293	0.348 0.952	214	78	0.268
* Subsubtotal *						497		646		546	101	
* Customer Code-> FILL												
CS	30654	03/29/20	WHITE	54"	19176/16896100	225	1.600 L	360	0.648 0.952	214	146	0.405
* Subsubtotal *						225		360		214	146	
* Customer Code-> INTF												
CS	30662	03/26/20	BEIGE	54"	19311/18627400	662	2.000 L	1324	0.546 1.454	963	361	0.273
* Subsubtotal *						662		1324		963	361	
* Customer Code-> VIRG												
CS	30652	03/21/20	WHITE	54"	19176/16896100	225	1.150 L	259	0.198 0.952	214	45	0.172
CS	30652	03/21/20	BLACK	54"	19214/17470900	250	1.300 L	325	0.155 1.145	286	39	0.119
* Subsubtotal *						475		584		500	83	
** Subtotal **						1859		2914		2223	691	

Sales Report By Style and Customer

Sales Invoice Man	Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
** Style-> V22											
* Customer Code-> INTF											
CS	30663	03/26/20	CANDLELI	60"	19323/527739	1500 0.780 L	1170	0.070 0.710	1065	105	0.090
* Subsubtotal *											
* Customer Code-> MECT											
CS	30661	03/28/20	WARM TAU	60"	19318/527584	1410 1.060 L	1495	0.270 0.790	1114	381	0.255
* Subsubtotal *											
** Subtotal **											
2910											
2665											
2179											
486											
** Style-> V239P											
* Customer Code-> ACCS											
HSE	30635	03/10/20	BLACK	60"	19286/18395100	3368 0.640 L	2156	0.113 0.527	1775	381	0.177
HSE	30647	03/21/20	BLACK	60"	19286/18395100	400 0.640 L	256	0.113 0.527	211	45	0.177
HSE	30647	03/21/20	WHITE	60"	19306/18627000	2422 0.610 L	1477	0.145 0.465	1126	351	0.238
HSE	30647	03/21/20	WHITE	60"	19316/18682600	800 0.610 L	488	0.130 0.480	384	104	0.213
* Subsubtotal *											
6990											
4377											
3496											
881											
* Customer Code-> CATE											
CS	30637	03/10/20	BLACK	60"	19295/18395000	5658 0.760 L	4300	0.216 0.544	3078	1222	0.284
CS	30637	03/10/20	BLU. ORAN	54"	19279/18198300	1600 0.730 L	1168	0.178 0.552	883	285	0.244
CS	30648	03/20/20	LIME	54"	19288/18274100	1571 0.730 L	1147	0.168 0.562	883	264	0.230
* Subsubtotal *											
8829											
6615											
4844											
1771											
* Customer Code-> CU/T											
HSE	30665	03/31/20	NAVY	60"	19320/18713700	2572 0.770 L	1980	0.176 0.594	1528	453	0.229
HSE	30665	03/31/20	WHITE	60"	19294/18390800	800 0.660 L	528	0.154 0.506	405	123	0.233
HSE	30665	03/31/20	RED	60"	19321/18719300	8361 0.770 L	6438	0.228 0.542	4532	1906	0.296
* Subsubtotal *											

FOR PERIOD: 03/01/2014 TO 03/31/2014 IN DETAIL

Sales Report By Style and Customer

Sales Invoice Date	Color	Width	Dye Order/Lot#	Lin Yds	Price	Amount	GP Cost/ Per Yard	Cost	Gross Profit	Per Cent
* Customer Code-> EMPR										
CS 30655	03/25/20	BLACK	60"	19296/18395100	800 0.730 L	584	0.203 0.527	422	162	0.278
CS 30655	03/25/20	WHITE	60"	19306/18627000	400 0.660 L	264	0.195 0.465	186	78	0.295
* Subsubtotal *										
				1200		848		608	240	
* Customer Code-> MONA										
HSE 30640	03/12/20	BLACK	60"	19296/18395100	400 0.750 L	300	0.223 0.527	211	89	0.297
* Subsubtotal *										
				400		300		211	89	
* Customer Code-> STCQ										
CS 30650	03/21/20	WHITE	60"	19306/18627000	2934 0.760 L	2230	0.295 0.465	1364	866	0.388
* Subsubtotal *										
				2934		2230		1364	866	
** Subtotal **										
				32086		23316		16987	6329	
** Style-> V406										
* Customer Code-> JADE										
HSE 30656	03/24/20	BLACK	60"	19309/18628300	1000 1.630 L	1630	0.384 1.246	1246	384	0.236
HSE 30656	03/24/20	WHITE	60"	19292/18377100	250 1.400 L	350	0.187 1.213	303	47	0.134
* Subsubtotal *										
				1250		1980		1549	431	
** Subtotal **										
				1250		1980		1549	431	
*** Total ***										
				123253		108908		77184	31724	

Expense 27595

618 4129