



DEPARTMENT OF LABOR  
UNEMPLOYMENT INSURANCE  
PO BOX 4301  
BINGHAMTON NY 13902-4301  
WWW.LABOR.NY.GOV

VERATEX INC  
PO BOX 682  
NEW YORK NY 10108-0682

For Office Use Only

Dist. Ind.	Assign. Type	Form Type
X	X	U
Received Date	CI	AI

Employer Registration # 33-60096 2 Notice Date 06/21/24

For Completion by Employer

Enter payment amount enclosed \_\_\_\_\_

Return this form to the return address shown above.

Notice of Transactions

This notice shows the status of your Unemployment Insurance Account. If the "Current Balance" box below indicates:

**Underpaid:** This is the amount due for Unemployment Insurance contributions, the Re-employment Service Fund, your Interest Assessment Surcharge (IAS), and any interest or penalty. Mail payment to the address above for this amount, plus any interest. Make the check payable to NYS Unemployment Insurance and write your employer registration number on it.

**Overpaid:** Deduct this amount from any future amounts due the Unemployment Insurance Division.

If you see the word "Estimated" in the *Wages, IAS Wages or Claimant S.S. Acct #* column below, we have not received your return for the quarter indicated. Submit a completed return with payment of the amount due.

If your payment is late:

- Interest is assessed on contributions and re-employment service fund amounts at the rate of 12 % per year from the due date to the date paid;
- You will not receive a credit to your account for future rating purposes if we receive your payment more than 60 days after the quarterly due dates; and
- It may affect your annual credit on IRS Form 940.

We will send you a separate notice for Failure to File or Benefit Claim penalties.

Your previous balance was:

NONE \$0.00

The symbols in column 1 show the type of liability	Wages, IAS Wages or Claimant S.S. Acct #	IAS or UI Rate %	Transaction Date			Period		COL. 1 Type of Liab.	Column 2 Amount Due	Column 3 Amount Paid
			Mo.	Day	Yr.	Qtr.	Year			
IAS- Interest Assessment Surcharge	58,579	.120	06	07	24	YR	24	IAS	\$70.29	
QD- Quarterly Due (Contributions and Re-employment Service Fund)										
IN- Interest										
PE- Penalty										

Return this form with payments only.

Keep a copy of this form for your records.

For questions, call (888) 899-8810 or go to [www.labor.ny.gov](http://www.labor.ny.gov).

Current Balance:

UNDERPAID \$70.29

# WE ARE YOUR DOL



Department  
of Labor

Dear New York State Business Owner,

We are reaching out regarding the 2024 Interest Assessment Surcharge (IAS) as detailed in the enclosed Notice of Transactions. Please be aware that payment for the IAS is due within 30 days from the date of this notice.

## Background Information

In early 2020, New York's unemployment trust fund balance stood at nearly \$2.7 billion. Unprecedented unemployment caused by the pandemic eliminated this surplus and resulted in a sizable deficit. In such a situation, federal and state law provide that the federal government will loan funds to the states to meet claims obligations. New York law requires assessing a temporary charge to businesses to pay the interest on the federal loans.

The IAS is assessed only as long as required to service this debt. For 2024, the IAS rate is 0.12% — a 50% reduction from last year's rate — which equates to roughly \$15 per employee.

For further details on the IAS, visit [dol.ny.gov/ias](http://dol.ny.gov/ias).

## Ongoing Support and Resources

The New York State Department of Labor (NYSDOL) continues to support your business as we navigate the post-pandemic recovery. Be on the lookout for special announcements in the mail and on [dol.ny.gov](http://dol.ny.gov) for information on our soon-to-roll-out, new and improved UI Services system, offering:

- Enhanced services to claimants, employers, and third-party representatives.
- New self-service features to make it faster and easier for you to manage your account.
- Faster responses to charges to your account, with potential time and cost savings.

Additionally, NYSDOL offers a variety of no-cost programs and services to assist your business:

- Recruitment through our free job boards and career fairs.
- Access to hiring incentives and tax credits.
- Expert consultation on human resources, health and safety, and more.

Your Regional Business Services Representative is available to help connect you with these resources. To get in touch with your local representative, please visit: [dol.ny.gov/contact-business-services](http://dol.ny.gov/contact-business-services).

Thank you for your cooperation and continued partnership.