

Form 941 for 2021: Employer's QUARTERLY Federal Tax Return
(Rev. March 2021) Department of the Treasury — Internal Revenue Service

950121
OMB No. 1545-0029

Employer identification number (EIN) 1 3 - 2 8 0 4 1 4 8

Name (not your trade name) Veratex Inc.

Trade name (if any)

Address P.O. Box 682
Number Street Suite or room number

New York NY 10108
City State ZIP code

Foreign country name Foreign province/county Foreign postal code

Report for this Quarter of 2021
(Check one.)

- ☐ 1: January, February, March
☐ 2: April, May, June
☒ 3: July, August, September
☐ 4: October, November, December

Go to www.irs.gov/Form941 for instructions and the latest information.

Read the separate instructions before you complete Form 941. Type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including: Mar. 12 (Quarter 1), June 12 (Quarter 2), Sept. 12 (Quarter 3), or Dec. 12 (Quarter 4) 1 5

2 Wages, tips, and other compensation 2 37800 . 96

3 Federal income tax withheld from wages, tips, and other compensation 3 4385 . 55

4 If no wages, tips, and other compensation are subject to social security or Medicare tax ☐ Check and go to line 6.

	Column 1		Column 2
5a Taxable social security wages . . .	37800 . 96	$\times 0.124 =$	4687 . 32
5a (i) Qualified sick leave wages	$\times 0.062 =$.
5a (ii) Qualified family leave wages	$\times 0.062 =$.
5b Taxable social security tips	$\times 0.124 =$.
5c Taxable Medicare wages & tips . . .	37800 . 96	$\times 0.029 =$	1096 . 23
5d Taxable wages & tips subject to Additional Medicare Tax withholding .	.	$\times 0.009 =$.
5e Total social security and Medicare taxes. Add Column 2 from lines 5a, 5a(i), 5a(ii), 5b, 5c, and 5d 5e	5783 . 55		
5f Section 3121(q) Notice and Demand—Tax due on unreported tips (see instructions) . . . 5f	.		
6 Total taxes before adjustments. Add lines 3, 5e, and 5f 6	10169 . 10		
7 Current quarter's adjustment for fractions of cents 7	3		
8 Current quarter's adjustment for sick pay 8	.		
9 Current quarter's adjustments for tips and group-term life insurance 9	.		
10 Total taxes after adjustments. Combine lines 6 through 9 10	10169 . 13		
11a Qualified small business payroll tax credit for increasing research activities. Attach Form 8974 11a	.		
11b Nonrefundable portion of credit for qualified sick and family leave wages from Worksheet 1 11b	.		
11c Nonrefundable portion of employee retention credit from Worksheet 1 11c	.		

► You MUST complete all three pages of Form 941 and SIGN it.

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher.

Cat. No. 17001Z

Form 941 (Rev. 3-2021)

Next ►

Name (not your trade name) Veratex Inc.	Employer identification number (EIN) 13-2804148
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Part 1: Answer these questions for this quarter. (continued)

11d	Total nonrefundable credits. Add lines 11a, 11b, and 11c	11d	<input type="text" value=""/>
12	Total taxes after adjustments and nonrefundable credits. Subtract line 11d from line 10	12	<input type="text" value="10169"/> <input type="text" value="13"/>
13a	Total deposits for this quarter, including overpayment applied from a prior quarter and overpayments applied from Form 941-X, 941-X (PR), 944-X, or 944-X (SP) filed in the current quarter	13a	<input type="text" value="10169"/> <input type="text" value="13"/>
13b	Reserved for future use	13b	<input type="text" value=""/>
13c	Refundable portion of credit for qualified sick and family leave wages from Worksheet 1	13c	<input type="text" value=""/>
13d	Refundable portion of employee retention credit from Worksheet 1	13d	<input type="text" value=""/>
13e	Total deposits and refundable credits. Add lines 13a, 13c, and 13d	13e	<input type="text" value="10169"/> <input type="text" value="13"/>
13f	Total advances received from filing Form(s) 7200 for the quarter	13f	<input type="text" value=""/>
13g	Total deposits and refundable credits less advances. Subtract line 13f from line 13e	13g	<input type="text" value="10169"/> <input type="text" value="13"/>
14	Balance due. If line 12 is more than line 13g, enter the difference and see instructions	14	<input type="text" value="0"/>
15	Overpayment. If line 13g is more than line 12, enter the difference <input type="text" value=""/>	Check one: <input type="checkbox"/> Apply to next return. <input type="checkbox"/> Send a refund.	

Part 2: Tell us about your deposit schedule and tax liability for this quarter.

If you're unsure about whether you're a monthly schedule depositor or a semiweekly schedule depositor, see section 11 of Pub. 15.

- 16 Check one: ☐ Line 12 on this return is less than \$2,500 or line 12 on the return for the prior quarter was less than \$2,500, and you didn't incur a \$100,000 next-day deposit obligation during the current quarter. If line 12 for the prior quarter was less than \$2,500 but line 12 on this return is \$100,000 or more, you must provide a record of your federal tax liability. If you're a monthly schedule depositor, complete the deposit schedule below; if you're a semiweekly schedule depositor, attach Schedule B (Form 941). Go to Part 3.

- ☐ You were a monthly schedule depositor for the entire quarter. Enter your tax liability for each month and total liability for the quarter, then go to Part 3.

Tax liability: Month 1

Month 2

Month 3

Total liability for quarter Total must equal line 12.

- ☐ You were a semiweekly schedule depositor for any part of this quarter. Complete Schedule B (Form 941), Report of Tax Liability for Semiweekly Schedule Depositors, and attach it to Form 941. Go to Part 3.

► You MUST complete all three pages of Form 941 and SIGN it.

Next ►

Name (not your trade name) Veratx Inc.	Employer identification number (EIN) 13-2804148
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Part 3: Tell us about your business. If a question does NOT apply to your business, leave it blank.

- 17 If your business has closed or you stopped paying wages ☐ Check here, and enter the final date you paid wages / / ; also attach a statement to your return. See instructions.
- 18 If you're a seasonal employer and you don't have to file a return for every quarter of the year ☐ Check here.
- 19 Qualified health plan expenses allocable to qualified sick leave wages 19 .
- 20 Qualified health plan expenses allocable to qualified family leave wages 20 .
- 21 Qualified wages for the employee retention credit 21 .
- 22 Qualified health plan expenses allocable to wages reported on line 21 22 .
- 23 Credit from Form 5884-C, line 11, for this quarter 23 .
- 24 Reserved for future use 24 .
- 25 Reserved for future use 25 .

Part 4: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

☐ Yes. Designee's name and phone number

Select a 5-digit personal identification number (PIN) to use when talking to the IRS.

☐ No.

Part 5: Sign here. You MUST complete all three pages of Form 941 and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.



Sign your
name here

Print your
name here

Print your
title here

Date

 / /

Best daytime phone

Paid Preparer Use Only

Check if you're self-employed ☐

Preparer's name

PTIN

Preparer's signature

Date

 / /

Firm's name (or yours
if self-employed)

EIN

Address

Phone

City

State

ZIP code



New York State Department of Taxation and Finance

Quarterly Combined Withholding, Wage Reporting, And Unemployment Insurance Return

NYS-45 WEB

Reference these numbers in all correspondence:

 UI Employer registration number **33-60096** **2**

 Withholding identification number **13-2804148**
Employer legal name:

VERATECH INC

 Mark an X in only **one** box to indicate the quarter (a separate return must be completed for each quarter) and enter the year

Jan 1 - Mar 31	Apr 1 - Jun 30	July 1 - Sep 30	Oct 1 - Dec 31	Year	21
		<input checked="" type="checkbox"/>			YY
1	2	3	4		

 Do you offer dependent health insurance benefits to any employee? Yes ☒ No

If seasonal employer, mark an X in the box

Number of employees

Enter the number of full-time and part-time covered employees who worked during or received pay for the week that includes the 12th day of each month

a. First month	b. Second month	c. Third month	
5	5	5	Disaster relief

Part A – Unemployment insurance (UI) information

1. Total remuneration paid this quarter	37,801.00
2. Remuneration paid this quarter to in excess of the UI wage base since January 1	35,316.00
3. Wages subject to contribution (subtract line 2 from line 1)	2,485.00
4. UI contributions due UI rate 2.025 %	50.32
5. Re-employment service fund (multiply line 3 x .00075)	1.86
6a. Interest on contributions	
6b. UI previously underpaid with interest	0.00
7. Total of lines 4, 5, 6a and 6b	52.18
8. Enter UI previously overpaid	0.00
9. Total UI amounts due (if line 7 is greater than line 8, enter difference)	52.18
10. Total UI overpaid (if line 8 is greater than line 7, enter the difference) *	

Part B – Withholding tax (WT) information

12. New York State tax withheld	1,358.40
13. New York City tax withheld	350.64
14. Yonkers tax withheld	0.00
15. Total tax withheld (add lines 12, 13, and 14)	1,709.04
16. WT credit from previous quarter's return (see instr)	0.00
17. Form NYS-11 payments made for quarter	1,709.04
18. Total payments (add lines 16 and 17)	1,709.04
19. Total WT amounts due (if line 15 is greater than line 18, enter difference)	0.00
20. Total WT overpaid (if line 18 is greater than line 15, enter difference here and mark an X in 20a or 20b) *	0.00
20a. Apply to outstanding liabilities and/or refund	
20b. Credit to next quarter withholding tax	
21. Total payment due (add lines 9 and 19)	52.18

* An overpayment of either tax cannot be used to offset the amount due on the other tax.

Part C – Wage Reporting Summary

C. Total UI total remuneration/gross wages paid this quarter	37,801.00	Total number of employees	5
D. Total gross wages or distribution	37,800.96	E. Total tax withheld	1,709.04

Sign your return: I certify that the information on this return and any attachments is to the best of my knowledge and belief true, correct, and complete

Taxpayer's signature

Signer's name

Title

Date

Telephone number

10/08/2021 11:16:30

Withholding
identification number **13-2804148**

Part D – Form NYS–1 corrections/additions

Web filed not applicable

Part E – Change of business information

23. If you **permanently ceased paying wages**, enter the date (MMDDYY) of the final payroll

24. Did you sell or transfer all or part of your business? ◀ Yes ☒ ▶ No

If Yes, indicate if sale or transfer was in Whole or Part

Paid preparer's use	Preparer's signature	Telephone number	Date	Mark an X if self-employed	Preparer's SSN or PTIN
	Preparer's firm name (or yours, if self-employed)	Address			Preparer's EIN
	Payroll service name				Payroll service's EIN

Unemployment insurance (UI) payment details (Account saved)

Payment date	Account type
10/08/2021	Business checking
Bank name	Bank routing number
HSBC BANK USA, N.A.	021001088
Account holder	Account number
Veratex Inc.	XXXXXX0282
Amount due (\$) 52.18	Payment amount (\$) 52.18

Withholding tax (WT) payment details (Account saved)

Payment date	Account type
Bank name	Bank routing number
Account holder	Account number
Amount due (\$) 0.00	Payment amount (\$)

Transaction details

Confirmation number	Transaction date/time
14921231309	10/08/2021 11:16 AM
Submitted by	
Wei Chang	

Part C

Employee Wage and Withholding

Employer legal name
VERATEX INC.

Withholding identification number
13-2804148

(Showing 1 - 5 of 5 employees)

Quarterly employee/payee wage reporting information

a Social security number	b Last name, first name, middle initial	c UI total remuneration/gross wages paid this quarter	d Gross wages or distribution (see instructions)	e Total tax withheld
xx-xx-xx-5410	Chang, Wei	16,565.20	16,565.20	901.35
xx-xx-xx-9507	Maros, Thomas	600.00	600.00	0.00
xx-xx-xx-1158	Simon, Claude	12,500.01	12,500.01	620.43
xx-xx-xx-5969	D'Alessio, Claudio	6,230.76	6,230.76	167.26
xx-xx-xx-3469	Simon, Carolyn	1,884.99	1,884.99	0.00

