

941 for 2019: Employer's QUARTERLY Federal Tax Return

Form (Rev. January 2019)

Department of the Treasury — Internal Revenue Service

950117

OMB No. 1545-0029

Employer identification number (EIN)		1	3	-	2	8	0	4	1	4	8	
Name (not your trade name) Veratex Inc.												
Trade name (if any)												
Address P. O. Box 682												
Number	Street	Suite or room number										
New York		NY	10108		ZIP code							
City		State			Foreign country name	Foreign province/county	Foreign postal code					

Report for this Quarter of 2019
(Check one)

1: January, February, March
 2: April, May, June
 3: July, August, September
 4: October, November, December

Go to www.irs.gov/Form941 for instructions and the latest information.

Read the separate instructions before you complete Form 941. Type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including: **Mar. 12 (Quarter 1), June 12 (Quarter 2), Sept. 12 (Quarter 3), or Dec. 12 (Quarter 4)**

1 **4**

2 Wages, tips, and other compensation **46720.20**

2 **46720.20**

3 Federal income tax withheld from wages, tips, and other compensation **4658.91**

3 **4658.91**

4 If no wages, tips, and other compensation are subject to social security or Medicare tax

Check and go to line 6.

Column 1 **Column 2**

5a Taxable social security wages **46720.20** $\times 0.124 =$ **5793.30**

5b Taxable social security tips **0** $\times 0.124 =$ **0**

5c Taxable Medicare wages & tips **46720.20** $\times 0.029 =$ **1354.89**

5d Taxable wages & tips subject to Additional Medicare Tax withholding **0** $\times 0.009 =$ **0**

5e Add Column 2 from lines 5a, 5b, 5c, and 5d **7148.19**

5f Section 3121(q) Notice and Demand—Tax due on unreported tips (see instructions) **0**

5f **0**

6 Total taxes before adjustments. Add lines 3, 5e, and 5f **11807.10**

6 **11807.10**

7 Current quarter's adjustment for fractions of cents **0**

7 **0**

8 Current quarter's adjustment for sick pay **0**

8 **0**

9 Current quarter's adjustments for tips and group-term life insurance **0**

9 **0**

10 Total taxes after adjustments. Combine lines 6 through 9 **11807.13**

10 **11807.13**

11 Qualified small business payroll tax credit for increasing research activities. Attach Form 8974 **0**

11 **0**

12 Total taxes after adjustments and credits. Subtract line 11 from line 10 **11807.13**

12 **11807.13**

13 Total deposits for this quarter, including overpayment applied from a prior quarter and overpayments applied from Form 941-X, 941-X (PR), 944-X, or 944-X (SP) filed in the current quarter **11807.13**

13 **11807.13**

14 Balance due. If line 12 is more than line 13, enter the difference and see instructions **0**

14 **0**

15 Overpayment. If line 13 is more than line 12, enter the difference **0** Check one: Apply to next return. Send a refund.

► You MUST complete both pages of Form 941 and SIGN it.

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher.

Cat. No. 17001Z

Form 941 (Rev. 1-2019)

Name (not your trade name)

Veratex Inc.

Employer identification number (EIN)

13-2804148

Part 2: Tell us about your deposit schedule and tax liability for this quarter.

If you are unsure about whether you are a monthly schedule depositor or a semiweekly schedule depositor, see section 11 of Pub. 15.

16 Check one: Line 12 on this return is less than \$2,500 or line 12 on the return for the prior quarter was less than \$2,500, and you didn't incur a \$100,000 next-day deposit obligation during the current quarter. If line 12 for the prior quarter was less than \$2,500 but line 12 on this return is \$100,000 or more, you must provide a record of your federal tax liability. If you are a monthly schedule depositor, complete the deposit schedule below; if you are a semiweekly schedule depositor, attach Schedule B (Form 941). Go to Part 3.

You were a monthly schedule depositor for the entire quarter. Enter your tax liability for each month and total liability for the quarter, then go to Part 3.

Tax liability: Month 1 4039 - 54

Month 2 2988 - 64

Month 3 4478 - 95

Total liability for quarter 11807 - 13 Total must equal line 12.

You were a semiweekly schedule depositor for any part of this quarter. Complete Schedule B (Form 941), Report of Tax Liability for Semiweekly Schedule Depositors, and attach it to Form 941.

Part 3: Tell us about your business. If a question does NOT apply to your business, leave it blank.

17 If your business has closed or you stopped paying wages Check here, and enter the final date you paid wages .

18 If you are a seasonal employer and you don't have to file a return for every quarter of the year Check here.

Part 4: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

Yes. Designee's name and phone number

Select a 5-digit Personal Identification Number (PIN) to use when talking to the IRS.

No.

Part 5: Sign here. You MUST complete both pages of Form 941 and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.



Sign your name here

Print your name here

Print your title here

Date

Best daytime phone

Paid Preparer Use Only

Check if you are self-employed

Preparer's name

PTIN

Preparer's signature

Date

Firm's name (or yours if self-employed)

EIN

Address

Phone

City

State

ZIP code

Form 940 for 2019: Employer's Annual Federal Unemployment (FUTA) Tax Return

Department of the Treasury — Internal Revenue Service

850113

OMB No. 1545-0028

Employer identification number (EIN)		1	3	-	2	8	0	4	1	4	8
Name (not your trade name) Veratex Inc.											
Trade name (if any)											
Address P. O. Box 682											
Number	Street			Suite or room number							
New York				NY	10108						
City	State			ZIP code							
Foreign country name		Foreign province/county			Foreign postal code						

Type of Return
(Check all that apply.)

- a. Amended
- b. Successor employer
- c. No payments to employees in 2019
- d. Final: Business closed or stopped paying wages

Go to www.irs.gov/Form940 for instructions and the latest information.

Read the separate instructions before you complete this form. Please type or print within the boxes.

Part 1: Tell us about your return. If any line does NOT apply, leave it blank. See instructions before completing Part 1.

- 1a If you had to pay state unemployment tax in one state only, enter the state abbreviation .
- 1b If you had to pay state unemployment tax in more than one state, you are a multi-state employer .
- 2 If you paid wages in a state that is subject to CREDIT REDUCTION .

1a N Y

1b Check here.
Complete Schedule A (Form 940).

2 Check here.
Complete Schedule A (Form 940).

Part 2: Determine your FUTA tax before adjustments. If any line does NOT apply, leave it blank.

3 Total payments to all employees	3	186763	80
4 Payments exempt from FUTA tax	4		
Check all that apply: 4a <input type="checkbox"/> Fringe benefits		4c <input type="checkbox"/> Retirement/Pension	4e <input type="checkbox"/> Other
4b <input type="checkbox"/> Group-term life insurance		4d <input type="checkbox"/> Dependent care	
5 Total of payments made to each employee in excess of \$7,000	5	158763	80
6 Subtotal (line 4 + line 5 = line 6)	6	158763	80
7 Total taxable FUTA wages (line 3 – line 6 = line 7). See instructions.	7	28000	00
8 FUTA tax before adjustments (line 7 x 0.006 = line 8)	8	168	00

Part 3: Determine your adjustments. If any line does NOT apply, leave it blank.

- 9 If ALL of the taxable FUTA wages you paid were excluded from state unemployment tax, multiply line 7 by 0.054 (line 7 x 0.054 = line 9). Go to line 12
- 10 If SOME of the taxable FUTA wages you paid were excluded from state unemployment tax, OR you paid ANY state unemployment tax late (after the due date for filing Form 940), complete the worksheet in the instructions. Enter the amount from line 7 of the worksheet .
- 11 If credit reduction applies, enter the total from Schedule A (Form 940)

9

10

11

Part 4: Determine your FUTA tax and balance due or overpayment. If any line does NOT apply, leave it blank.

12 Total FUTA tax after adjustments (lines 8 + 9 + 10 + 11 = line 12)	12	168	00
13 FUTA tax deposited for the year, including any overpayment applied from a prior year	13	168	00
14 Balance due. If line 12 is more than line 13, enter the excess on line 14.	14	0	
• If line 14 is more than \$500, you must deposit your tax.			
• If line 14 is \$500 or less, you may pay with this return. See instructions			
15 Overpayment. If line 13 is more than line 12, enter the excess on line 15 and check a box below	15		

► You MUST complete both pages of this form and SIGN it.

Check one: Apply to next return. Send a refund.



Name (not your trade name) Veratex Inc.	Employer identification number (EIN) 13-2804148
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Part 5: Report your FUTA tax liability by quarter only if line 12 is more than \$500. If not, go to Part 6.

16 Report the amount of your FUTA tax liability for each quarter; do NOT enter the amount you deposited. If you had no liability for a quarter, leave the line blank.

16a 1st quarter (January 1 – March 31) 16a []

16b 2nd quarter (April 1 – June 30) 16b []

16c 3rd quarter (July 1 – September 30) 16c []

16d 4th quarter (October 1 – December 31) 16d []

17 Total tax liability for the year (lines 16a + 16b + 16c + 16d = line 17) 17 [] Total must equal line 12.

Part 6: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

Yes. Designee's name and phone number [] []

Select a 5-digit Personal Identification Number (PIN) to use when talking to IRS [] [] [] [] []

No.

Part 7: Sign here. You MUST complete both pages of this form and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that no part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments made to employees. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 Sign your name here []

Print your name here []

Print your title here []

Date [] / [] / []

Best daytime phone []

Paid Preparer Use Only

Check if you are self-employed

Preparer's name [] PTIN []

Preparer's signature [] Date [] / [] / []

Firm's name (or yours if self-employed) [] EIN []

Address [] Phone []

City [] State [] ZIP code []



Quarterly Combined Withholding, Wage Reporting, And Unemployment Insurance Return

NYS-45 WEB

Reference these numbers in all correspondence:

UI Employer
registration number **33-60096** **2**

Withholding
identification number **13-2804148**

Employer legal name:

VERATEX INC.

Mark an X in only **one** box to indicate the quarter (a separate return must be completed for each quarter) and enter the year.

Jan 1 - Mar 31	Apr 1 - Jun 30	July 1 - Sep 30	Oct 1 - Dec 31	✓ Year
1	2	3	4	19 YY

Do you offer dependent health insurance benefits to any employee? Yes No

If **seasonal employer**, mark an X in the box

Number of employees

Enter the number of full-time and part-time covered employees who worked during or received pay for the week that includes the 12th day of each month.

a. First month b. Second month c. Third month

4 **4** **4**

Disaster relief

Part A - Unemployment Insurance (UI) Information

1. Total remuneration paid this quarter	46,720.00
2. Remuneration paid this quarter to in excess of the UI wage base since January 1	44,835.00
3. Wages subject to contribution (subtract line 2 from line 1)	1,885.00
4. UI contributions due UI rate 0.525 %	9.90
5. Re-employment service fund (multiply line 3 x .00075)	1.41
6a. Interest on contributions	
6b. UI previously underpaid with interest	0.00
7. Total of lines 4, 5, 6a and 6b	11.31
8. Enter UI previously overpaid	0.00
9. Total UI amounts due (if line 7 is greater than line 8, enter difference)	11.31
10. Total UI overpaid (if line 8 is greater than line 7, enter the difference) *	

Part B - Withholding tax (WT) Information

12. New York State tax withheld	1,878.18
13. New York City tax withheld	367.74
14. Yonkers tax withheld	0.00
15. Total tax withheld (add lines 12, 13, and 14)	2,245.92
16. WT credit from previous quarter's return (see instr)	0.00
17. Form NYS-1 payments made for quarter	2,245.98
18. Total payments (add lines 16 and 17)	2,245.98
19. Total Wt amounts due (if line 15 is greater than line 18, enter difference)	0.00
20. Total WT overpaid (if line 18 is greater than line 15, enter difference here and mark an X in 20a or 20b) *	0.06
20a. Apply to outstanding liabilities and/or refund	<input checked="" type="checkbox"/>
20b. Credit to next quarter withholding tax	
21. Total payment due (add lines 9 and 19)	11.31

* An overpayment of either tax cannot be used to offset the amount due on the other tax.

Part C - Wage Reporting Summary

C Total UI total remuneration/gross wages paid this quarter	46,720.00
D Total gross wages or distribution	33,955.78

Sign your return: I certify that the information on this return and any attachments is to the best of my knowledge and belief true, correct, and complete

Taxpayer's signature

Signer's name _____ Title _____

Date

Telephone number

01/08/2020 11:59:33

Withholding
Identification number

13-2804148

Part D - Form NYS-1 corrections/additions**Web filed not applicable****Part E - Change of business information**23. If you **permanently ceased paying wages**, enter the date (MMDDYY) of the final payroll _____24. Did you sell or transfer all or part of your business? Yes No

If Yes, indicate if sale or transfer was in Whole or Part

Paid preparer's use Preparer's signature Preparer's firm name (or yours, if self-employed) Payroll service name	Telephone number Address Preparer's EIN Payroll service's EIN	Date Mark an X if self-employed	Preparer's SSN or PTIN
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Unemployment Insurance (UI) payment details (Account saved)

Payment date	Account type
01/08/2020	Business checking
Bank name	Bank routing number
HSBC BANK USA, N.A.	021001088
Account holder	Account number
Veratex Inc.	XXXXX0282
Amount due (\$)	Payment amount (\$)
11.31	11.31

Withholding tax (WT) payment details (Account saved)

Payment date	Account type
Bank name	Bank routing number
Account holder	Account number
Amount due (\$)	Payment amount (\$)
0.00	

Transaction details

Confirmation number	Transaction date/time
04920816911	01/08/2020 11:59 AM
Submitted by	
Wei Chang	

Part C

Employee Wage and Withholding

Employer/legal name:

Withholding identification number

VERATEX INC.

13-2804143

(Showing 1 - 4 of 4 employees)

Quarterly employee/payee wage reporting information

Totals (see instructions)

46,720.00

33.955.78

2.245.92



Standard Security
Life Insurance Company
A Member of The IHC Group

485 Madison Avenue, New York, NY 10022
646-509-2100

Your agent is **LLOYD S. BERKETT INSURANCE AGENCY INC**

They can be reached at (310) 857-575

Quarterly Premium Invoice for Period Ending: 12/31/2019

VERATEX INC
P.O. BOX 682
NEW YORK, NY 10108

MESSAGE:

Policy #: D29603-000

DBL Quarterly Premium Calculation											
Employees	Oct	+	Nov	+	Dec	=	Total Lives	X	Rate	=	Premium Due
# Males	2	+	2	+	2	=	6	x	2.46	=	14.76
# Females	2	+	2	+	2	=	6	x	5.36	=	10.72
The minimum DBL premium amount is \$16.00.					Total DBL	A	25.48				

PFL Quarterly Premium Calculation						
	# of Lives	Quarterly Payroll (Subject to Premium Rate)				
Male	1	11250.00		Rate	=	Premium Due
Female	2	18470.19				
Total Payroll		29720.19	x	.00153	= B	45.47

The PFL Quarterly Premium Due is calculated by multiplying the rate of .00153 by the quarterly payroll that is subject to the premium rate. The Quarterly Payroll is defined as an employee's wage, including bonuses and commissions, up to and not to exceed \$70,570 per employee, per year, as reported to the State of New York on Form NYS-45-ATT (Quarterly Combined Withholding Report).

Total DBL & PFL Premium Due

Write the DBL & PFL Premium Due in the applicable boxes below to calculate the Total Premium Due.

Total DBL	A	25.48
Total PFL	B	45.47
Total Due (A+B)		70.95

TO PAY ONLINE:

- ✓ Visit WWW.SSLICNY.COM
- ✓ Click on "Quick Service"
- ✓ **No delays – payment posts immediately to account**
- ✓ Quick, one-time registration and set-up
- ✓ Website calculates your total premium due
- ✓ Detailed payment receipt within seconds of completed payment

TO PAY BY CHECK:

- ✓ Check payable to: **Standard Security Life Ins. Co. of NY**
- ✓ Include policy # on check
- ✓ Be sure to include invoice or check will be returned
- ✓ Mail check, with completed invoice, to:
Standard Security Life Insurance Company of New York
P.O. Box 2875
Clinton, IA 52733-2875

