

941 for 2018: Employer's QUARTERLY Federal Tax Return

Department of the Treasury — Internal Revenue Service

950117

OMB No. 1545-0029

Employer identification number (EIN)	1	3	-	2	8	0	4	1	4	8
Name (not your trade name)	Veratex Inc.									
Trade name (if any)										
Address	P.O. Box 682									
	Number	Street						Suite or room number		
	New York						NY	10108		
	City						State		ZIP code	
	Foreign country name				Foreign province/county			Foreign postal code		

Report for this Quarter of 2018
(Check one)

- ☒ 1: January, February, March
- ☐ 2: April, May, June
- ☐ 3: July, August, September
- ☐ 4: October, November, December

Go to www.irs.gov/Form941 for instructions and the latest information.

Read the separate instructions before you complete Form 941. Type or print within the boxes.

Part 1: Answer these questions for this quarter.

1	Number of employees who received wages, tips, or other compensation for the pay period including: Mar. 12 (Quarter 1), June 12 (Quarter 2), Sept. 12 (Quarter 3), or Dec. 12 (Quarter 4)	1	4
2	Wages, tips, and other compensation	2	47270 . 20
3	Federal income tax withheld from wages, tips, and other compensation	3	3077 . 16
4	If no wages, tips, and other compensation are subject to social security or Medicare tax	<input type="checkbox"/> Check and go to line 6.	
		Column 1	Column 2
5a	Taxable social security wages	47270 . 20	5861 . 50
5b	Taxable social security tips	.	.
5c	Taxable Medicare wages & tips	47270 . 20	1370 . 84
5d	Taxable wages & tips subject to Additional Medicare Tax withholding	.	.
5e	Add Column 2 from lines 5a, 5b, 5c, and 5d	5e	7232 . 34
5f	Section 3121(q) Notice and Demand—Tax due on unreported tips (see instructions)	5f	.
6	Total taxes before adjustments. Add lines 3, 5e, and 5f	6	10309 . 50
7	Current quarter's adjustment for fractions of cents	7	.
8	Current quarter's adjustment for sick pay	8	.
9	Current quarter's adjustments for tips and group-term life insurance	9	.
10	Total taxes after adjustments. Combine lines 6 through 9	10	10309 . 50
11	Qualified small business payroll tax credit for increasing research activities. Attach Form 8974	11	.
12	Total taxes after adjustments and credits. Subtract line 11 from line 10	12	10309 . 50
13	Total deposits for this quarter, including overpayment applied from a prior quarter and overpayments applied from Form 941-X, 941-X (PR), 944-X, or 944-X (SP) filed in the current quarter	13	10309 . 50
14	Balance due. If line 12 is more than line 13, enter the difference and see instructions	14	0 .
15	Overpayment. If line 13 is more than line 12, enter the difference	15	.

Check one: ☐ Apply to next return. ☐ Send a refund.

▶ You MUST complete both pages of Form 941 and SIGN it.

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher.

Cat. No. 17001Z

Form **941** (Rev. 1-2018)

Name (not your trade name)

Veratex Inc.

Employer identification number (EIN)

13-2804148

Part 2: Tell us about your deposit schedule and tax liability for this quarter.

If you are unsure about whether you are a monthly schedule depositor or a semiweekly schedule depositor, see section 11 of Pub. 15.

16 Check one: ☐ Line 12 on this return is less than \$2,500 or line 12 on the return for the prior quarter was less than \$2,500, and you didn't incur a \$100,000 next-day deposit obligation during the current quarter. If line 12 for the prior quarter was less than \$2,500 but line 12 on this return is \$100,000 or more, you must provide a record of your federal tax liability. If you are a monthly schedule depositor, complete the deposit schedule below; if you are a semiweekly schedule depositor, attach Schedule B (Form 941). Go to Part 3.

☐ You were a monthly schedule depositor for the entire quarter. Enter your tax liability for each month and total liability for the quarter, then go to Part 3.

Tax liability: Month 1

Month 2

Month 3

Total liability for quarter **Total must equal line 12.**

☐ You were a semiweekly schedule depositor for any part of this quarter. Complete Schedule B (Form 941), Report of Tax Liability for Semiweekly Schedule Depositors, and attach it to Form 941.

Part 3: Tell us about your business. If a question does NOT apply to your business, leave it blank.

17 If your business has closed or you stopped paying wages ☐ Check here, and enter the final date you paid wages .

18 If you are a seasonal employer and you don't have to file a return for every quarter of the year . . . ☐ Check here.

Part 4: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

☐ Yes. Designee's name and phone number

Select a 5-digit Personal Identification Number (PIN) to use when talking to the IRS.

☐ No.

Part 5: Sign here. You MUST complete both pages of Form 941 and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign your name here

Print your name here

Print your title here

Date

Best daytime phone

Paid Preparer Use Only

Check if you are self-employed . . . ☐

Preparer's name

PTIN

Preparer's signature

Date

Firm's name (or yours if self-employed)

EIN

Address

Phone

City

State

ZIP code



New York State Department of Taxation and Finance

Quarterly Combined Withholding, Wage Reporting, And Unemployment Insurance Return

NYS-45 WEB

Reference these numbers in all correspondence:

 UI Employer registration number **33-60096** **2**

 Withholding identification number **13-2804148**
Employer legal name:

VERATEX INC.

 Mark an X in only **one** box to indicate the quarter (a separate return must be completed for each quarter) and enter the year.

Jan 1 - Mar 31	✓	Apr 1 - Jun 30		July 1 - Sep 30		Oct 1 - Dec 31		Year	18
	1		2		3		4		YY

 Do you offer dependent health insurance benefits to any employee? Yes ☒ No

If seasonal employer, mark an X in the box

a. First month	b. Second month	c. Third month
4	4	4

Disaster relief

Number of employees

Enter the number of full-time and part-time covered employees who worked during or received pay for the week that includes the 12th day of each month.

Part A - Unemployment Insurance (UI) Information

1. Total remuneration paid this quarter	47,270.00
2. Remuneration paid this quarter to in excess of the UI wage base since January 1	12,085.00
3. Wages subject to contribution (subtract line 2 from line 1)	35,185.00
4. UI contributions due UI rate 0.825 %	290.28
5. Re-employment service fund (multiply line 3 x .00075)	26.39
6a. Interest on contributions	
6b. UI previously underpaid with interest	0.00
7. Total of lines 4, 5, 6a and 6b	316.67
8. Enter UI previously overpaid	0.00
9. Total UI amounts due (if line 7 is greater than line 8, enter difference)	316.67
10. Total UI overpaid (if line 8 is greater than line 7, enter the difference) *	

Part B - Withholding tax (WT) Information

12. New York State tax withheld	1,524.35
13. New York City tax withheld	350.64
14. Yonkers tax withheld	0.00
15. Total tax withheld (add lines 12, 13, and 14)	1,874.99
16. WT credit from previous quarter's return (see instr)	0.00
17. Form NYS-1 payments made for quarter	1,874.99
18. Total payments (add lines 16 and 17)	1,874.99
19. Total WT amounts due (if line 15 is greater than line 18, enter difference)	0.00
20. Total WT overpaid (if line 18 is greater than line 15, enter difference here and mark an X in 20a or 20b) *	0.00
20a. Apply to outstanding liabilities and/or refund	
20b. Credit to next quarter withholding tax	
21. Total payment due (add lines 9 and 19)	316.67

* An overpayment of either tax cannot be used to offset the amount due on the other tax.

Part C - Wage Reporting Summary

C. Total UI total remuneration/gross wages paid this quarter	47,270.00	Total number of employees	4
D. Total gross wages or distribution		E. Total tax withheld	

Sign your return: I certify that the information on this return and any attachments is to the best of my knowledge and belief true, correct, and complete

Taxpayer's signature

Signer's name

Title

Date

Telephone number

04/13/2018 12:43:05

Withholding
identification number **13-2804148**

DLN: 84920356989

Part D - Form NYS-1 corrections/additions

Web filed not applicable

Part E - Change of business information

23. If you **permanently ceased paying wages**, enter the date (MMDDYY) of the final payroll

24. Did you sell or transfer all or part of your business? ◀ Yes ☒ No

If Yes, indicate if sale or transfer was in Whole or Part

**Paid
preparer's
use**

Preparer's signature

Telephone number

Date

Mark an **X** if
self-employed

Preparer's SSN or PTIN

Preparer's firm name (or yours, if self-employed)

Address

Preparer's EIN

Payroll service name

Payroll service's EIN

Unemployment insurance (UI) payment details (Account saved)

Payment date

04/13/2018

Bank name

HSBC BANK USA, N.A.

Account holder

Veratex Inc.

Amount due (\$)

316.67

Account type

Business checking

Bank routing number

021001088

Account number

XXXXX0282

Payment amount (\$)

316.67

Withholding tax (WT) payment details (Account saved)

Payment date

Account type

Bank name

Bank routing number

Account holder

Account number

Amount due (\$)

0.00

Payment amount (\$)

Transaction details

Confirmation number

84920356989

Submitted by

Wei Chang

Transaction date/time

04/13/2018 12:43 PM

Employee Wage and Withholding

Withholding identification number

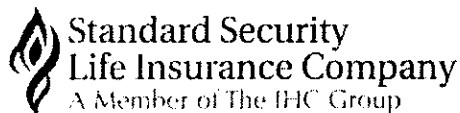
13-2804148

Quarterly employee/payee wage reporting information

If this return is for the 4th quarter or the last return you will be filing for the calendar year, complete columns d and e.

Totals (see instructions)

47,270.00



485 Madison Avenue, New York, NY 10022
646-509-2100

Quarterly Premium Invoice for Period Ending: 3/31/2018

VERATEX INC
P.O. BOX 682
NEW YORK, NY 10108

MESSAGE:

Premium is due and payable on or before 4/30/2018.

All sections of premium notice must be completed.
Failure to do so will result in processing delay.

Policy #: D29603-000

DBL Quarterly Premium Calculation										
Employees	Jan	+	Feb	+	Mar	=	Total Lives	X	Rate	= Premium Due
# Males	2	+	2	+	2	=	6	x	2.46	= 14.76
# Females	2	+	2	+	2	=	6	x	5.36	= 32.16
The minimum DBL premium amount is \$16.00.							Total DBL	A	46.92	

PFL Quarterly Premium Calculation					
	# of Lives	Quarterly Payroll (Subject to Premium Rate)			
Male	1	11800			
Female	2	18470.19	Rate	=	Premium Due
Total Payroll		30270.19	x	.00126	= B 38.14

Total DBL & PFL Premium Due		
Write the DBL & PFL Premium Due in the applicable boxes below to calculate the Total Premium Due.		
Total DBL	A	46.92
Total PFL	B	38.14
Total Due (A+B)		85.06

The PFL Quarterly Premium Due is calculated by multiplying the rate of .00126 by the quarterly payroll that is subject to the premium rate. The Quarterly Payroll is defined as an employee's wage, including bonuses and commissions, up to and not to exceed \$67,908 per employee, per year, as reported to the State of New York on Form NYS-45-ATT (Quarterly Combined Withholding Report).

TO PAY ONLINE:

- ✓ Visit WWW.SSLICNY.COM
- ✓ Click on "Quick Service"
- ✓ **No delays – payment posts immediately to account**
- ✓ Quick, one-time registration and set-up
- ✓ Website calculates your total premium due
- ✓ Detailed payment receipt within seconds of completed payment

TO PAY BY CHECK:

- ✓ Check payable to: **Standard Security Life Ins. Co. of NY**
- ✓ Include policy # on check
- ✓ Be sure to include invoice or check will be returned
- ✓ Mail check, with completed invoice, to:
Standard Security Life Insurance Company of New York
P.O. Box 2875
Clinton, IA 52733-2875

