

# 941 for 2016: Employer's QUARTERLY Federal Tax Return

Form 941 (Rev. January 2016)

Department of the Treasury — Internal Revenue Service

950114

OMB No. 1545-0029

Employer identification number (EIN) 1 3 - 2 8 0 4 1 4 8							
Name (not your trade name) Veratex Inc.							
Trade name (if any)							
Address P.O. Box 682 Number Street Suite or room number New York NY 10108 City State ZIP code Foreign country name Foreign province/county Foreign postal code							

Report for this Quarter of 2016

(Check one)

1: January, February, March  
 2: April, May, June  
 3: July, August, September  
 4: October, November, December

Instructions and prior year forms are available at [www.irs.gov/form941](http://www.irs.gov/form941).

Read the separate instructions before you complete Form 941. Type or print within the boxes.

**Part 1: Answer these questions for this quarter.**

1 Number of employees who received wages, tips, or other compensation for the pay period including: Mar. 12 (Quarter 1), June 12 (Quarter 2), Sept. 12 (Quarter 3), or Dec. 12 (Quarter 4) 1 4

2 Wages, tips, and other compensation 2 44820 . 28

3 Federal income tax withheld from wages, tips, and other compensation 3 2880 . 35

4 If no wages, tips, and other compensation are subject to social security or Medicare tax  Check and go to line 6.

	Column 1	Column 2
5a Taxable social security wages . . .	44820 . 28	$\times .124 =$ 5557 . 71
5b Taxable social security tips . . .	. . .	$\times .124 =$ . . .
5c Taxable Medicare wages & tips . . .	44820 . 28	$\times .029 =$ 1299 . 79
5d Taxable wages & tips subject to Additional Medicare Tax withholding	. . .	$\times .009 =$ . . .
5e Add Column 2 from lines 5a, 5b, 5c, and 5d		5e 6857 . 50
5f Section 3121(q) Notice and Demand—Tax due on unreported tips (see instructions)		5f . . .
6 Total taxes before adjustments. Add lines 3, 5e, and 5f		6 9737 . 85
7 Current quarter's adjustment for fractions of cents		7 . . . -24
8 Current quarter's adjustment for sick pay		8 . . .
9 Current quarter's adjustments for tips and group-term life insurance		9 . . .
10 Total taxes after adjustments. Combine lines 6 through 9		10 9737 . 61
11 Total deposits for this quarter, including overpayment applied from a prior quarter and overpayments applied from Form 941-X, 941-X (PR), 944-X, or 944-X (SP) filed in the current quarter		11 9737 . 61
12 Balance due. If line 10 is more than line 11, enter the difference and see instructions		12 . . . 0 .
13 Overpayment. If line 11 is more than line 10, enter the difference	. . .	Check one: <input type="checkbox"/> Apply to next return. <input type="checkbox"/> Send a refund.

► You MUST complete both pages of Form 941 and SIGN it.

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher.

Cat. No. 17001Z

Form 941 (Rev. 1-2016)



Name (not your trade name)

Veratex Inc.

Employer identification number (EIN)

13-2804148

## Part 2: Tell us about your deposit schedule and tax liability for this quarter.

If you are unsure about whether you are a monthly schedule depositor or a semiweekly schedule depositor, see section 11 of Pub. 15.

14 Check one:  Line 10 on this return is less than \$2,500 or line 10 on the return for the prior quarter was less than \$2,500, and you did not incur a \$100,000 next-day deposit obligation during the current quarter, if line 10 for the prior quarter was less than \$2,500 but line 10 on this return is \$100,000 or more, you must provide a record of your federal tax liability. If you are a monthly schedule depositor, complete the deposit schedule below; if you are a semiweekly schedule depositor, attach Schedule B (Form 941). Go to Part 3.

You were a monthly schedule depositor for the entire quarter. Enter your tax liability for each month and total liability for the quarter, then go to Part 3.

Tax liability: Month 1 3178 - 51

Month 2 3163 - 88

Month 3 3395 - 30

Total liability for quarter  Total must equal line 10.

You were a semiweekly schedule depositor for any part of this quarter. Complete Schedule B (Form 941), Report of Tax Liability for Semiweekly Schedule Depositors, and attach it to Form 941.

## Part 3: Tell us about your business. If a question does NOT apply to your business, leave it blank.

15 If your business has closed or you stopped paying wages  Check here, and enter the final date you paid wages  / .

16 If you are a seasonal employer and you do not have to file a return for every quarter of the year  Check here.

## Part 4: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

Yes. Designee's name and phone number

Select a 5-digit Personal Identification Number (PIN) to use when talking to the IRS.

No.

## Part 5: Sign here. You MUST complete both pages of Form 941 and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.



Sign your name here

Print your name here

Print your title here

Date

/  /

Best daytime phone

## Paid Preparer Use Only

Check if you are self-employed

Preparer's name

PTIN

Preparer's signature

Date

/  /

Firm's name (or yours if self-employed)

EIN

Address

Phone

City

State

ZIP code



New York State Department of Taxation and Finance

# Quarterly Combined Withholding, Wage Reporting, And Unemployment Insurance Return

**NYS-45 WEB**

Reference these numbers in all correspondence:

UI Employer registration number **33-60096** 2Withholding identification number **13-2804148**

Employer legal name:

VERATEX INC

Mark an X in only one box to indicate the quarter (a separate return must be completed for each quarter) and enter the year.

Jan 1 - Mar 31	<input checked="" type="checkbox"/>	Apr 1 - Jun 30	<input type="checkbox"/>	July 1 - Sep 30	<input type="checkbox"/>	Oct 1 - Dec 31	<input type="checkbox"/>
1		2		3		4	

Year **16**

YY

Do you offer dependent health insurance benefits to any employee? Yes  No If seasonal employer, mark an X in the box **Number of employees**

Enter the number of full-time and part-time covered employees who worked during or received pay for the week that includes the 12th day of each month.

**Part A - Unemployment Insurance (UI) Information**

1. Total remuneration paid this quarter	<b>44,820.00</b>
2. Remuneration paid this quarter to in excess of the UI wage base since January 1	<b>10,836.00</b>
3. Wages subject to contribution (subtract line 2 from line 1)	<b>33,984.00</b>
4. UI contributions due UI rate <span style="border: 1px solid black; padding: 0 5px;">1.625 %</span>	<b>552.26</b>
5. Re-employment service fund (multiply line 3 x .00075)	<b>25.49</b>
6a. Interest on contributions	<b>0.00</b>
6b. UI previously underpaid with interest	<b>0.00</b>
7. Total of lines 4, 5, 6a and 6b	<b>577.75</b>
8. Enter UI previously overpaid	<b>0.00</b>
9. Total UI amounts due (if line 7 is greater than line 8, enter difference)	<b>577.75</b>
10. Total UI overpaid (if line 8 is greater than line 7, enter the difference) *	

**a. First month****b. Second month****c. Third month****4****4****4**

Disaster relief

**Part B - Withholding tax (WT) Information**

12. New York State tax withheld	<b>1,388.83</b>
13. New York City tax withheld	<b>305.19</b>
14. Yonkers tax withheld	<b>0.00</b>
15. Total tax withheld (add lines 12, 13, and 14)	<b>1,694.02</b>
16. WT credit from previous quarter's return (see instr.)	<b>0.00</b>
17. Form NYS-1 payments made for quarter	<b>1,694.02</b>
18. Total payments (add lines 16 and 17)	<b>1,694.02</b>
19. Total WT amounts due (if line 15 is greater than line 18, enter difference)	<b>0.00</b>
20. Total WT overpaid (if line 18 is greater than line 15, enter difference here and mark an X in 20a or 20b) *	
20a. Apply to outstanding liabilities and/or refund	
20b. Credit to next quarter withholding tax	
21. Total payment due (add lines 9 and 19)	<b>577.75</b>

\* An overpayment of either tax cannot be used to offset the amount due on the other tax.

**Part C - Wage Reporting Summary**

C Total UI total remuneration/gross wages paid this quarter **44,820.00**

D Total gross wages or distribution

Total number of employees **4**

E Total tax withheld

Sign your return: I certify that the information on this return and any attachments is to the best of my knowledge and belief true, correct, and complete.

Taxpayer's signature

Signer's name

Title

Date

**04/11/2016 15:09:07**

Telephone number

### Part C

## **Employee Wage and Withholding**

**Employer legal name:**

VERATEX INC.

### Withholding identification number

13-2804148

**(Showing 1 - 4 of 4 employees)**

**Quarterly employee/payee wage reporting information**

**a Social security number    b Last name, first name, middle initial**

**c UI total remuneration/gross wages paid this quarter**

**Annual wage and withholding totals**

If this return is for the 4th quarter or the last return you will be filing for the calendar year, complete columns d and e.

# Department of Taxation and Finance

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## NYS-45 Quarterly Combined Withholding, Wage Reporting, and Unemployment Insurance Return

Taxpayer ID: 13-2804148

Taxpayer Name: VERATEX INC.

### Transaction Confirmation

The New York State Tax Department received your transaction.

- Select **Print** to print this confirmation page for your records.
- Select **View/Print Form** to save or print a copy of the form you filed for your records.

### Confirmation

Confirmation number: 64921097963

Transaction date/time: 04/11/2016 03:09PM

Quarter: 01/01 - 03/31

Year: 2016

Form: NYS-45

Employer registration number: 33-60096 2

Part A total remuneration (\$): 44,820.00

Part B total withheld (\$): 1,694.02

Part C total wages (\$): 44,820.28

### Unemployment insurance (UI) payment details

Payment method: Pay from Bank Account

Bank name: HSBC BANK USA, N.A.

Bank routing number: 021001088

Bank account number: XXXXX0282

Account type: Business checking

Account holder: Veratex Inc.

Account description: checking

Due date: 05/02/2016

Payment date: 04/11/2016

Amount due (\$): 577.75

Payment amount (\$): 577.75

### Web survey

Provide feedback about this online service through our [Web Survey](#).

Withholding/  
Identification number

13-2804148

**Part D - Form NYS-1 corrections/additions**

Web filed not applicable

**Part E - Change of business information**23. If you **permanently ceased paying wages**, enter the date (MMDDYY) of the final payroll24. Did you sell or transfer all or part of your business?  Yes  NoIf Yes, indicate if sale or transfer was in  Whole or  Part

<b>Paid preparer's use</b>	Preparer's signature	Telephone number	Date	Mark an X if self-employed	Preparer's SSN or PTIN
	Preparer's firm name (or yours, if self-employed)	Address			Preparer's EIN
				Payroll service's EIN	
<b>Payroll service name</b>					

**Unemployment insurance (UI) payment details** (Account saved 

Payment date

04/11/2016

Bank name

HSBC BANK USA, N.A.

Account holder

Veratex Inc.

Amount due (\$)

577.75

Account type

Business checking

Bank routing number

021001068

Account number

XXXXXX0282

Payment amount (\$)

577.75

**Withholding tax (WT) payment details**(Account saved 

Payment date

Account type

Bank name

Bank routing number

Account holder

Account number

Amount due (\$)

Payment amount (\$)

0.00

**Transaction details**

Confirmation number

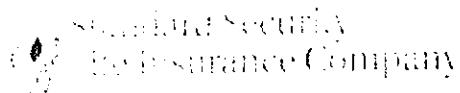
Transaction date/time

64921097963

04/11/2016 03:09 PM

Submitted by

Wei Chang



185 Madison Avenue, New York, NY 10022-5872  
Telephone (646) 509-2100

Your agent is **COHEN PARTNERS, LLC.**  
They can be reached at (212) 661-0465.

VERATEX INC  
254 FIFTH AVE, 3RD FL.  
NEW YORK, NY 10001

POLICY NUMBER: D29603-000

**NEW YORK STATE DISABILITY BENEFITS QUARTERLY**  
**PREMIUM BILLING FOR THE PERIOD ENDING 09/30/2015**

PREMIUM IS DUE AND PAYABLE WITHIN 15 DAYS OF THE END OF THE BILLED QUARTER

Please visit [www.sslicny.com](http://www.sslicny.com) to pay online.

PLEASE FILL IN THE TOTAL NUMBER OF EMPLOYEES AND MULTIPLY BY THE RESPECTIVE RATE

<u>Month</u>	<u>Insured Persons</u>	<u>Rate</u>	<u>Premium</u>
January	Males <u>2</u>	x \$2.46 =	<u>4.92</u>
	Females <u>2</u>	x \$5.36 =	<u>10.72</u>
February	Males <u>2</u>	x \$2.46 =	<u>4.92</u>
	Females <u>2</u>	x \$5.36 =	<u>10.72</u>
March	Males <u>2</u>	x \$2.46 =	<u>4.92</u>
	Females <u>2</u>	x \$5.36 =	<u>10.72</u>
		TOTAL PREMIUM DUE	<u>46.92</u>

\*\* Note: A \$16 minimum quarterly premium applies to any total premium that calculates below that amount. \*\*

PLEASE SUBMIT POLICY CHANGES AND CORRESPONDENCE, SEPARATELY, TO THE ABOVE ADDRESS.

PLEASE MAKE YOUR CHECK PAYABLE TO STANDARD SECURITY LIFE INS. CO. OF NY. PUT YOUR POLICY NUMBER ON YOUR CHECK AND RETURN THIS NOTICE WITH YOUR REMITTANCE IN THE ENCLOSED SELF-ADDRESSED ENVELOPE

STANDARD SECURITY LIFE INSURANCE COMPANY OF NEW YORK  
CHURCH STREET STATION  
P O BOX 6240  
NEW YORK, NY 10249-6240