

Simons HK Properties LLC
Balance Sheet
October 31, 2022

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 11.61
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>3,500.00</u>
 Total Current Assets	 8,734.07
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ <u>1,808,734.07</u>

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	 0.00
 Long-Term Liabilities	
Loan Payable(CS)	\$ 1,907,164.68
SBA Loan	<u>8,000.00</u>
 Total Long-Term Liabilities	 <u>1,915,164.68</u>
 Total Liabilities	 1,915,164.68
 Capital	
Retained Earnings	<96,700.82>
Net Income	<u><9,729.79></u>
 Total Capital	 <u><106,430.61></u>
 Total Liabilities & Capital	 \$ <u>1,808,734.07</u>

Simons HK Properties LLC
Income Statement
For the Ten Months Ending October 31, 2022

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,500.00	100.00	\$ 35,000.00	100.00
Total Revenues	3,500.00	100.00	35,000.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	3,500.00	100.00	35,000.00	100.00
Expenses				
Bank Charges	15.00	0.43	150.00	0.43
Insurance Expense	0.00	0.00	1,187.99	3.39
Legal and Professional Expense	0.00	0.00	750.00	2.14
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	18,136.57	51.82
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	68.46	21,566.07	61.62
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	243.64	6.96	2,939.16	8.40
Total Expenses	2,654.87	75.85	44,729.79	127.80
Net Income	\$ 845.13	24.15	\$ <9,729.79>	<27.80>

Simons HK Properties LLC
General Ledger Trial Balance
As of Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	11.61	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	3,500.00	
23800	Loan Payable(CS)		1,907,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,700.82	
40000	Rent Income		35,000.00
50000	Bank Charges	150.00	
60000	Insurance Expense	1,187.99	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	18,136.57	
74500	Rent Expense	21,566.07	
75000	Utilities	2,939.16	
Total:		1,950,164.68	1,950,164.68

Simons HK Properties LLC**General Journal****For the Period From Oct 1, 2022 to Oct 31, 2022****Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.**

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/11/22	10200	101122		15.00	
	50000			15.00	
		Total		15.00	15.00

Simons HK Properties LLC

General Ledger

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	10/1/22	Beginning Balance			166.48
	10/31/22	Current Period Change	2,500.00	2,654.87	-154.87
		Ending Balance			11.61
11000 Working Capital Contribut	10/1/22	Beginning Balance			4,792.46
	10/31/22	Ending Balance			4,792.46
12000 Deposit(ConEd)	10/1/22	Beginning Balance			430.00
	10/31/22	Ending Balance			430.00
15000 Condo	10/1/22	Beginning Balance			1,800,000.00
	10/31/22	Ending Balance			1,800,000.00
16000 Accounts Receivable	10/1/22	Beginning Balance			2,500.00
	10/31/22	Current Period Change	3,500.00	2,500.00	1,000.00
		Ending Balance			3,500.00
20000 Accounts Payable	10/1/22	Beginning Balance			
23800 Loan Payable(CS)	10/1/22	Beginning Balance			-1,907,164.68
	10/31/22	Ending Balance			-1,907,164.68
23900 SBA Loan	10/1/22	Beginning Balance			-8,000.00
	10/31/22	Ending Balance			-8,000.00
39005 Retained Earnings	10/1/22	Beginning Balance			96,700.82
	10/31/22	Ending Balance			96,700.82
40000 Rent Income	10/1/22	Beginning Balance			-31,500.00
	10/31/22	Current Period Change	3,500.00	-3,500.00	
		Ending Balance			-35,000.00
50000 Bank Charges	10/1/22	Beginning Balance			135.00
	10/31/22	Current Period Change	15.00		15.00
		Ending Balance			150.00
60000 Insurance Expense	10/1/22	Beginning Balance			1,187.99
	10/31/22	Ending Balance			1,187.99
68500 Legal and Professional Ex	10/1/22	Beginning Balance			750.00
	10/31/22	Ending Balance			750.00
72000	10/1/22	Beginning Balance			18,136.57

Simons HK Properties LLC

General Ledger

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Real Estate Tax Expense	10/31/22	Ending Balance			18,136.57
74500 Rent Expense	10/1/22	Beginning Balance			19,169.84
	10/31/22	Current Period Change Ending Balance	2,396.23		2,396.23 21,566.07
75000 Utilities	10/1/22	Beginning Balance			2,695.52
	10/31/22	Current Period Change Ending Balance	243.64		243.64 2,939.16

Simons HK Properties LLC
Customer Ledgers

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	10/4/22 10/6/22	100422 271	CRJ SJ		500.00 1,500.00	-500.00 1,000.00
2 Charles Henry Properties LLC	10/6/22 10/7/22	272 1017	SJ CRJ	2,000.00	2,000.00 0.00	2,000.00
3 Fairlane Vrtx Inc.	10/1/22	Balance Fwd				2,500.00

Simons HK Properties LLC**Invoice Register**

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
271	10/6/22		Veratex Inc.	1,500.00
272	10/6/22		Charles Henry Properties LLC	2,000.00
Total				<u>3,500.00</u>

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/4/22	16000 10200	100422	Invoice: 271 Veratex Inc.	500.00	
10/7/22	16000 10200	1017	Invoice: 272 Charles Henry Properties LLC	2,000.00	
				<u>2,500.00</u>	<u>2,500.00</u>

Simons HK Properties LLC
Purchase Journal
For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/7/22	74500 Rent Expense 20000 Accounts Payable	100122		2,396.23	
			534 West 42nd St. Condo Ass.		2,396.23
10/25/22	75000 Utilities 20000 Accounts Payable	102522	Con Edison	243.64	
					243.64
				2,639.87	2,639.87

Simons HK Properties LLC
Check Register
For the Period From Oct 1, 2022 to Oct 31, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1313	10/7/22	534 West 42nd St.Condo	10200	2,396.23
1314	10/25/22	Con Edison	10200	243.64
Total				<u>2,639.87</u>