

Simons HK Properties LLC
Balance Sheet
September 30, 2022

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 166.48
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>2,500.00</u>
 Total Current Assets	 7,888.94
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 <u>\$ 1,807,888.94</u>

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	 0.00
 Long-Term Liabilities	
Loan Payable(CS)	\$ 1,907,164.68
SBA Loan	<u>8,000.00</u>
 Total Long-Term Liabilities	 <u>1,915,164.68</u>
 Total Liabilities	 1,915,164.68
 Capital	
Retained Earnings	<96,700.82>
Net Income	<u><10,574.92></u>
 Total Capital	 <u><107,275.74></u>
 Total Liabilities & Capital	 <u>\$ 1,807,888.94</u>

Simons HK Properties LLC
Income Statement
For the Nine Months Ending September 30, 2022

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,500.00	100.00	\$ 31,500.00	100.00
Total Revenues	<u>3,500.00</u>	<u>100.00</u>	<u>31,500.00</u>	<u>100.00</u>
 Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,500.00</u>	<u>100.00</u>	<u>31,500.00</u>	<u>100.00</u>
 Expenses				
Bank Charges	30.00	0.86	135.00	0.43
Insurance Expense	249.26	7.12	1,187.99	3.77
Legal and Professional Expense	0.00	0.00	750.00	2.38
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	9,092.90	259.80	18,136.57	57.58
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	68.46	19,169.84	60.86
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	440.69	12.59	2,695.52	8.56
 Total Expenses	<u>12,209.08</u>	<u>348.83</u>	<u>42,074.92</u>	<u>133.57</u>
 Net Income	<u>\$ <8,709.08></u>	<u><248.83></u>	<u>\$ <10,574.92></u>	<u><33.57></u>

Simons HK Properties LLC
General Ledger Trial Balance
As of Sep 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	166.48	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	2,500.00	
23800	Loan Payable(CS)		1,907,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,700.82	
40000	Rent Income		31,500.00
50000	Bank Charges	135.00	
60000	Insurance Expense	1,187.99	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	18,136.57	
74500	Rent Expense	19,169.84	
75000	Utilities	2,695.52	
Total:		<u>1,946,664.68</u>	<u>1,946,664.68</u>

Simons HK Properties LLC**General Journal****For the Period From Sep 1, 2022 to Sep 30, 2022****Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.**

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/1/22	10200 50000	090122		30.00	
9/29/22	10200 23800	092922		6,000.00	6,000.00
		Total		6,030.00	6,030.00

Simons HK Properties LLC

General Ledger

For the Period From Sep 1, 2022 to Sep 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	9/1/22	Beginning Balance			1,375.56
	9/30/22	Current Period Change Ending Balance	11,000.00	12,209.08	-1,209.08 166.48
11000 Working Capital Contribut	9/1/22	Beginning Balance			4,792.46
	9/30/22	Ending Balance			4,792.46
12000 Deposit(ConEd)	9/1/22	Beginning Balance			430.00
	9/30/22	Ending Balance			430.00
15000 Condo	9/1/22	Beginning Balance			1,800,000.00
	9/30/22	Ending Balance			1,800,000.00
16000 Accounts Receivable	9/1/22	Beginning Balance			4,000.00
	9/30/22	Current Period Change Ending Balance	3,500.00	5,000.00	-1,500.00 2,500.00
20000 Accounts Payable	9/1/22	Beginning Balance			
	9/30/22	Current Period Change Ending Balance	12,179.08	12,179.08	
23800 Loan Payable(CS)	9/1/22	Beginning Balance			-1,901,164.68
	9/30/22	Current Period Change Ending Balance	6,000.00	-6,000.00	-1,907,164.68
23900 SBA Loan	9/1/22	Beginning Balance			-8,000.00
	9/30/22	Ending Balance			-8,000.00
39005 Retained Earnings	9/1/22	Beginning Balance			96,700.82
	9/30/22	Ending Balance			96,700.82
40000 Rent Income	9/1/22	Beginning Balance			-28,000.00
	9/30/22	Current Period Change Ending Balance	3,500.00	-3,500.00	-31,500.00
50000 Bank Charges	9/1/22	Beginning Balance			105.00
	9/30/22	Current Period Change Ending Balance	30.00	30.00	135.00
60000 Insurance Expense	9/1/22	Beginning Balance			938.73
	9/30/22	Current Period Change Ending Balance	249.26	249.26	1,187.99
68500	9/1/22	Beginning Balance			750.00

Simons HK Properties LLC

General Ledger

For the Period From Sep 1, 2022 to Sep 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Legal and Professional Ex	9/30/22	Ending Balance			750.00
72000 Real Estate Tax Expense	9/1/22	Beginning Balance			9,043.67
	9/30/22	Current Period Change	9,092.90		9,092.90
		Ending Balance			18,136.57
74500 Rent Expense	9/1/22	Beginning Balance			16,773.61
	9/30/22	Current Period Change	2,396.23		2,396.23
		Ending Balance			19,169.84
75000 Utilities	9/1/22	Beginning Balance			2,254.83
	9/30/22	Current Period Change	440.69		440.69
		Ending Balance			2,695.52

Simons HK Properties LLC**Customer Ledgers**

For the Period From Sep 1, 2022 to Sep 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	9/1/22	Balance Fwd				1,500.00
	9/1/22	269	SJ	1,500.00		3,000.00
	9/8/22	40066	CRJ		3,000.00	0.00
2 Charles Henry Properties LLC	9/1/22	270	SJ	2,000.00		2,000.00
	9/8/22	1010	CRJ		2,000.00	0.00
3 Fairlane Vrtx Inc.	9/1/22	Balance Fwd				2,500.00

Simons HK Properties LLC**Invoice Register**

For the Period From Sep 1, 2022 to Sep 30, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
269	9/1/22		Veratex Inc.	1,500.00
270	9/1/22		Charles Henry Properties LLC	2,000.00
Total				3,500.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Sep 1, 2022 to Sep 30, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/8/22	16000	40066	Invoice: 268		1,500.00
	16000		Invoice: 269		1,500.00
	10200		Veratex Inc.	3,000.00	
9/8/22	16000	1010	Invoice: 270		2,000.00
	10200		Charles Henry Properties LLC	2,000.00	
				5,000.00	5,000.00

Simons HK Properties LLC

Purchase Journal

For the Period From Sep 1, 2022 to Sep 30, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/1/22	60000 Insurance Expense 20000 Accounts Payable	090122		124.68	
9/1/22	72000 Real Estate Tax Expense 20000 Accounts Payable	090122	CNA Insurance NYC Department of Finance	124.68 9,092.90	9,092.90
9/1/22	74500 Rent Expense 20000 Accounts Payable	090122	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
9/23/22	75000 Utilities 20000 Accounts Payable	092322	Con Edison	440.69	440.69
9/29/22	60000 Insurance Expense 20000 Accounts Payable	092922	CNA Insurance	124.58	124.58
				12,179.08	12,179.08

Simons HK Properties LLC
Check Register
For the Period From Sep 1, 2022 to Sep 30, 2022

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1353	9/1/22	CNA Insurance	10200	124.68
1354	9/1/22	534 West 42nd St.Condo	10200	2,396.23
1355	9/1/22	NYC Department of Finan	10200	4,569.37
1356	9/23/22	NYC Department of Finan	10200	4,523.53
1357	9/23/22	Con Edison	10200	440.69
1358	9/29/22	CNA Insurance	10200	124.58
Total				<u>12,179.08</u>