

Simons HK Properties LLC
Balance Sheet
July 31, 2022

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	408.27
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		4,500.00
		<hr/>
Total Current Assets		10,130.73
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>1,810,130.73</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
SBA Loan		8,000.00
		<hr/>
Total Long-Term Liabilities		1,909,164.68
		<hr/>
Total Liabilities		1,909,164.68
Capital		
Retained Earnings		<96,700.82>
Net Income		<2,333.13>
		<hr/>
Total Capital		<99,033.95>
		<hr/>
Total Liabilities & Capital	\$	<u><u>1,810,130.73</u></u>

Simons HK Properties LLC
Income Statement
For the Seven Months Ending July 31, 2022

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,500.00	100.00	\$ 24,500.00	100.00
Total Revenues	<u>3,500.00</u>	<u>100.00</u>	<u>24,500.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,500.00</u>	<u>100.00</u>	<u>24,500.00</u>	<u>100.00</u>
Expenses				
Bank Charges	15.00	0.43	105.00	0.43
Insurance Expense	249.36	7.12	938.73	3.83
Legal and Professional Expense	0.00	0.00	750.00	3.06
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	9,043.67	36.91
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	68.46	14,377.38	58.68
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	652.67	18.65	1,618.35	6.61
Total Expenses	<u>3,313.26</u>	<u>94.66</u>	<u>26,833.13</u>	<u>109.52</u>
Net Income	\$ <u>186.74</u>	5.34	\$ <u><2,333.13></u>	<9.52>

Simons HK Properties LLC
General Ledger Trial Balance

As of Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	408.27	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	4,500.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,700.82	
40000	Rent Income		24,500.00
50000	Bank Charges	105.00	
60000	Insurance Expense	938.73	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	9,043.67	
74500	Rent Expense	14,377.38	
75000	Utilities	1,618.35	
	Total:	1,933,664.68	1,933,664.68

Simons HK Properties LLC

General Journal

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/1/22	10200 50000	070122		15.00	15.00
		Total		15.00	15.00

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/22	Beginning Balance			221.53
	7/31/22	Current Period Change Ending Balance	3,500.00	3,313.26	186.74 408.27
11000 Working Capital Contribut	7/1/22	Beginning Balance			4,792.46
	7/31/22	Ending Balance			4,792.46
12000 Deposit(ConEd)	7/1/22	Beginning Balance			430.00
	7/31/22	Ending Balance			430.00
15000 Condo	7/1/22	Beginning Balance			1,800,000.00
	7/31/22	Ending Balance			1,800,000.00
16000 Accounts Receivable	7/1/22	Beginning Balance			4,500.00
	7/31/22	Current Period Change Ending Balance	3,500.00	3,500.00	4,500.00
20000 Accounts Payable	7/1/22	Beginning Balance			
23800 Loan Payable(CS)	7/1/22	Beginning Balance			-1,901,164.68
	7/31/22	Ending Balance			-1,901,164.68
23900 SBA Loan	7/1/22	Beginning Balance			-8,000.00
	7/31/22	Ending Balance			-8,000.00
39005 Retained Earnings	7/1/22	Beginning Balance			96,700.82
	7/31/22	Ending Balance			96,700.82
40000 Rent Income	7/1/22	Beginning Balance			-21,000.00
	7/31/22	Current Period Change Ending Balance		3,500.00	-3,500.00 -24,500.00
50000 Bank Charges	7/1/22	Beginning Balance			90.00
	7/31/22	Current Period Change Ending Balance	15.00		15.00 105.00
60000 Insurance Expense	7/1/22	Beginning Balance			689.37
	7/31/22	Current Period Change Ending Balance	249.36		249.36 938.73
68500 Legal and Professional Ex	7/1/22	Beginning Balance			750.00
	7/31/22	Ending Balance			750.00

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
72000 Real Estate Tax Expense	7/1/22	Beginning Balance			9,043.67
	7/31/22	Ending Balance			9,043.67
74500 Rent Expense	7/1/22	Beginning Balance			11,981.15
	7/31/22	Current Period Change	2,396.23		2,396.23
		Ending Balance			14,377.38
75000 Utilities	7/1/22	Beginning Balance			965.68
	7/31/22	Current Period Change	652.67		652.67
		Ending Balance			1,618.35

Simons HK Properties LLC

Customer Ledgers

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	7/1/22	265	SJ	1,500.00		1,500.00
Veratex Inc.	7/1/22	070122	CRJ		1,500.00	0.00
2	7/1/22	Balance Fwd				2,000.00
Charles Henry Properties LLC	7/1/22	266	SJ	2,000.00		4,000.00
	7/1/22	070122	CRJ		2,000.00	2,000.00
3	7/1/22	Balance Fwd				2,500.00
Fairlane Vrtx Inc.						

Simons HK Properties LLC**Invoice Register**

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
265	7/1/22		Veratex Inc.	1,500.00
266	7/1/22		Charles Henry Properties LLC	2,000.00
Total				3,500.00

Simons HK Properties LLC

Cash Receipts Journal

For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/1/22	16000 10200	070122	Invoice: 265 Veratex Inc.	1,500.00	1,500.00
7/1/22	16000 10200	070122	Invoice: 264 Charles Henry Properties LLC	2,000.00	2,000.00
				<u>3,500.00</u>	<u>3,500.00</u>

Simons HK Properties LLC
Purchase Journal
For the Period From Jul 1, 2022 to Jul 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/1/22	75000 Utilities 20000 Accounts Payable	070122	Con Edison	225.64	225.64
7/1/22	74500 Rent Expense 20000 Accounts Payable	070122	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
7/1/22	60000 Insurance Expense 20000 Accounts Payable	070122	CNA Insurance	124.68	124.68
7/28/22	60000 Insurance Expense 20000 Accounts Payable	072822	CNA Insurance	124.68	124.68
7/28/22	75000 Utilities 20000 Accounts Payable	072822	Con Edison	427.03	427.03
				<u>3,298.26</u>	<u>3,298.26</u>

Simons HK Properties LLC**Check Register****For the Period From Jul 1, 2022 to Jul 31, 2022**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1346	7/1/22	534 West 42nd St.Condo	10200	2,396.23
1347	7/1/22	Con Edison	10200	225.64
1348	7/1/22	CNA Insurance	10200	124.68
1349	7/28/22	CNA Insurance	10200	124.68
1350	7/28/22	Con Edison	10200	427.03
Total				3,298.26