

Simons HK Properties LLC  
 Balance Sheet  
 May 31, 2022

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 13.10
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>4,000.00</u>
Total Current Assets	9,235.56
Property and Equipment	
Condo	<u>1,800,000.00</u>
Total Property and Equipment	1,800,000.00
Other Assets	
Total Other Assets	0.00
Total Assets	<u>\$ 1,809,235.56</u>

LIABILITIES AND CAPITAL

Current Liabilities	
Total Current Liabilities	0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
SBA Loan	<u>8,000.00</u>
Total Long-Term Liabilities	<u>1,909,164.68</u>
Total Liabilities	1,909,164.68
Capital	
Retained Earnings	<96,700.82>
Net Income	<u>&lt;3,228.30&gt;</u>
Total Capital	<u>&lt;99,929.12&gt;</u>
Total Liabilities & Capital	<u>\$ 1,809,235.56</u>

**Simons HK Properties LLC**  
**Income Statement**  
**For the Five Months Ending May 31, 2022**

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,500.00	100.00	\$ 17,500.00	100.00
<b>Total Revenues</b>	<b>3,500.00</b>	<b>100.00</b>	<b>17,500.00</b>	<b>100.00</b>
Cost of Sales				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Gross Profit	3,500.00	100.00	17,500.00	100.00
Expenses				
Bank Charges	0.00	0.00	60.00	0.34
Insurance Expense	0.00	0.00	564.69	3.23
Legal and Professional Expense	750.00	21.43	750.00	4.29
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	9,043.67	51.68
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	68.46	9,584.92	54.77
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	725.02	4.14
<b>Total Expenses</b>	<b>3,146.23</b>	<b>89.89</b>	<b>20,728.30</b>	<b>118.45</b>
Net Income	\$ 353.77	10.11	\$ <3,228.30>	<18.45>

**Simons HK Properties LLC**  
**General Ledger Trial Balance**  
**As of May 31, 2022**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	13.10	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	4,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,700.82	
40000	Rent Income		17,500.00
50000	Bank Charges	60.00	
60000	Insurance Expense	564.69	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	9,043.67	
74500	Rent Expense	9,584.92	
75000	Utilities	725.02	
<b>Total:</b>		<b><u>1,926,664.68</u></b>	<b><u>1,926,664.68</u></b>

## Simons HK Properties LLC

## General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	5/1/22	Beginning Balance			159.33
	5/31/22	Current Period Change	3,000.00	3,146.23	-146.23
		Ending Balance			<b>13.10</b>
11000 Working Capital Contribut	5/1/22	Beginning Balance			4,792.46
	5/31/22	Ending Balance			<b>4,792.46</b>
12000 Deposit(ConEd)	5/1/22	Beginning Balance			430.00
	5/31/22	Ending Balance			<b>430.00</b>
15000 Condo	5/1/22	Beginning Balance			1,800,000.00
	5/31/22	Ending Balance			<b>1,800,000.00</b>
16000 Accounts Receivable	5/1/22	Beginning Balance			3,500.00
	5/31/22	Current Period Change	3,500.00	3,000.00	500.00
		Ending Balance			<b>4,000.00</b>
20000 Accounts Payable	5/1/22	Beginning Balance			
23800 Loan Payable(CS)	5/1/22	Beginning Balance			-1,901,164.68
	5/31/22	Ending Balance			<b>-1,901,164.68</b>
23900 SBA Loan	5/1/22	Beginning Balance			-8,000.00
	5/31/22	Ending Balance			<b>-8,000.00</b>
39005 Retained Earnings	5/1/22	Beginning Balance			96,700.82
	5/31/22	Ending Balance			<b>96,700.82</b>
40000 Rent Income	5/1/22	Beginning Balance			-14,000.00
	5/31/22	Current Period Change	3,500.00	-3,500.00	
		Ending Balance			<b>-17,500.00</b>
50000 Bank Charges	5/1/22	Beginning Balance			60.00
	5/31/22	Ending Balance			<b>60.00</b>
60000 Insurance Expense	5/1/22	Beginning Balance			564.69
	5/31/22	Ending Balance			<b>564.69</b>
68500 Legal and Professional Ex	5/1/22	Beginning Balance			
	5/31/22	Current Period Change	750.00		750.00
		Ending Balance			<b>750.00</b>
72000	5/1/22	Beginning Balance			9,043.67

**Simons HK Properties LLC****General Ledger**

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Real Estate Tax Expense	5/31/22	<b>Ending Balance</b>			<b>9,043.67</b>
74500 Rent Expense	5/1/22	Beginning Balance			7,188.69
	5/31/22	Current Period Change	2,396.23		2,396.23
		<b>Ending Balance</b>			<b>9,584.92</b>
75000 Utilities	5/1/22	Beginning Balance			725.02
	5/31/22	<b>Ending Balance</b>			<b>725.02</b>

## Simons HK Properties LLC

## Customer Ledgers

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	5/1/22	261	SJ	1,500.00		1,500.00
2 Charles Henry Properties LLC	5/1/22 5/5/22	262 050522	SJ CRJ	2,000.00	2,000.00 0.00	2,000.00
3 Fairlane Vrtx Inc.	5/1/22 5/5/22	Balance Fwd 050522	CRJ		1,000.00	3,500.00 2,500.00

**Simons HK Properties LLC**  
**Invoice Register**  
**For the Period From May 1, 2022 to May 31, 2022**

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
261	5/1/22		Veratex Inc.	1,500.00
262	5/1/22		Charles Henry Properties LLC	2,000.00
<b>Total</b>				<b>3,500.00</b>

**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/5/22	16000 10200	050522	Invoice: 246 Fairlane Vrtx Inc.	1,000.00	1,000.00
5/5/22	16000 10200	050522	Invoice: 262 Charles Henry Properties LLC	2,000.00	2,000.00
				<b>3,000.00</b>	<b>3,000.00</b>

**Simons HK Properties LLC****Purchase Journal****For the Period From May 1, 2022 to May 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/5/22	74500 Rent Expense 20000 Accounts Payable	050522		2,396.23	
			534 West 42nd St.Condo Ass.		2,396.23
5/19/22	68500 Legal and Professional Expenses 20000 Accounts Payable	9882		750.00	
			Arthur Langer CPA		750.00
				<b>3,146.23</b>	<b>3,146.23</b>
				<b>=====</b>	<b>=====</b>

**Simons HK Properties LLC****Check Register****For the Period From May 1, 2022 to May 31, 2022**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
1341	5/5/22	534 West 42nd St.Condo	10200	2,396.23
1342	5/19/22	Arthur Langer CPA	10200	750.00
<b>Total</b>				<b><u>3,146.23</u></b>