

Simons HK Properties LLC
Balance Sheet
May 31, 2022

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	13.10
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		4,000.00
		<hr/>
Total Current Assets		9,235.56
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,809,235.56</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
SBA Loan		8,000.00
		<hr/>
Total Long-Term Liabilities		1,909,164.68
		<hr/>
Total Liabilities		1,909,164.68
Capital		
Retained Earnings		<96,700.82>
Net Income		<3,228.30>
		<hr/>
Total Capital		<99,929.12>
		<hr/>
Total Liabilities & Capital	\$	<u>1,809,235.56</u>

Simons HK Properties LLC
Income Statement
For the Five Months Ending May 31, 2022

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,500.00	100.00	\$ 17,500.00	100.00
Total Revenues	<u>3,500.00</u>	<u>100.00</u>	<u>17,500.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,500.00</u>	<u>100.00</u>	<u>17,500.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	60.00	0.34
Insurance Expense	0.00	0.00	564.69	3.23
Legal and Professional Expense	750.00	21.43	750.00	4.29
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	9,043.67	51.68
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	68.46	9,584.92	54.77
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	725.02	4.14
Total Expenses	<u>3,146.23</u>	<u>89.89</u>	<u>20,728.30</u>	<u>118.45</u>
Net Income	\$ <u>353.77</u>	<u>10.11</u>	\$ <u><3,228.30></u>	<u><18.45></u>

Simons HK Properties LLC
General Ledger Trial Balance

As of May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	13.10	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	4,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,700.82	
40000	Rent Income		17,500.00
50000	Bank Charges	60.00	
60000	Insurance Expense	564.69	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	9,043.67	
74500	Rent Expense	9,584.92	
75000	Utilities	725.02	
	Total:	1,926,664.68	1,926,664.68

Simons HK Properties LLC

General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200	5/1/22	Beginning Balance			159.33
Cash in Bank(Checking)					
	5/31/22	Current Period Change	3,000.00	3,146.23	-146.23
		Ending Balance			13.10
11000	5/1/22	Beginning Balance			4,792.46
Working Capital Contribut					
	5/31/22	Ending Balance			4,792.46
12000	5/1/22	Beginning Balance			430.00
Deposit(ConEd)					
	5/31/22	Ending Balance			430.00
15000	5/1/22	Beginning Balance			1,800,000.00
Condo					
	5/31/22	Ending Balance			1,800,000.00
16000	5/1/22	Beginning Balance			3,500.00
Accounts Receivable					
	5/31/22	Current Period Change	3,500.00	3,000.00	500.00
		Ending Balance			4,000.00
20000	5/1/22	Beginning Balance			
Accounts Payable					
23800	5/1/22	Beginning Balance			-1,901,164.68
Loan Payable(CS)					
	5/31/22	Ending Balance			-1,901,164.68
23900	5/1/22	Beginning Balance			-8,000.00
SBA Loan					
	5/31/22	Ending Balance			-8,000.00
39005	5/1/22	Beginning Balance			96,700.82
Retained Earnings					
	5/31/22	Ending Balance			96,700.82
40000	5/1/22	Beginning Balance			-14,000.00
Rent Income					
	5/31/22	Current Period Change		3,500.00	-3,500.00
		Ending Balance			-17,500.00
50000	5/1/22	Beginning Balance			60.00
Bank Charges					
	5/31/22	Ending Balance			60.00
60000	5/1/22	Beginning Balance			564.69
Insurance Expense					
	5/31/22	Ending Balance			564.69
68500	5/1/22	Beginning Balance			
Legal and Professional Ex					
	5/31/22	Current Period Change	750.00		750.00
		Ending Balance			750.00
72000	5/1/22	Beginning Balance			9,043.67

Simons HK Properties LLC

General Ledger

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Real Estate Tax Expense	5/31/22	Ending Balance			9,043.67
74500 Rent Expense	5/1/22	Beginning Balance			7,188.69
		Current Period Change	2,396.23		2,396.23
	5/31/22	Ending Balance			9,584.92
75000 Utilities	5/1/22	Beginning Balance			725.02
	5/31/22	Ending Balance			725.02

Simons HK Properties LLC**Customer Ledgers**

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	5/1/22	261	SJ	1,500.00		1,500.00
2 Charles Henry Properties LLC	5/1/22 5/5/22	262 050522	SJ CRJ	2,000.00	2,000.00	2,000.00 0.00
3 Fairlane Vrtx Inc.	5/1/22 5/5/22	Balance Fwd 050522			1,000.00	3,500.00 2,500.00

Simons HK Properties LLC**Invoice Register**

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
261	5/1/22		Veratex Inc.	1,500.00
262	5/1/22		Charles Henry Properties LLC	2,000.00
Total				3,500.00

**Simons HK Properties LLC
Cash Receipts Journal**

For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/5/22	16000 10200	050522	Invoice: 246 Fairlane Vrtx Inc.	1,000.00	1,000.00
5/5/22	16000 10200	050522	Invoice: 262 Charles Henry Properties LLC	2,000.00	2,000.00
				<u>3,000.00</u>	<u>3,000.00</u>

Simons HK Properties LLC
Purchase Journal
For the Period From May 1, 2022 to May 31, 2022

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/5/22	74500 Rent Expense 20000 Accounts Payable	050522	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
5/19/22	68500 Legal and Professional Expens 20000 Accounts Payable	9882	Arthur Langer CPA	750.00	750.00
				<u>3,146.23</u>	<u>3,146.23</u>

Simons HK Properties LLC**Check Register****For the Period From May 1, 2022 to May 31, 2022**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1341	5/5/22	534 West 42nd St. Condo	10200	2,396.23
1342	5/19/22	Arthur Langer CPA	10200	750.00
Total				<u>3,146.23</u>