

Simons HK Properties LLC
Balance Sheet
April 30, 2022

ASSETS

| | | |
|------------------------------|----|---------------------|
| Current Assets | | |
| Cash in Bank(Checking) | \$ | 159.33 |
| Working Capital Contribution | | 4,792.46 |
| Deposit(ConEd) | | 430.00 |
| Accounts Receivable | | 3,500.00 |
| | | <hr/> |
| Total Current Assets | | 8,881.79 |
| Property and Equipment | | |
| Condo | | 1,800,000.00 |
| | | <hr/> |
| Total Property and Equipment | | 1,800,000.00 |
| Other Assets | | |
| | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u>1,808,881.79</u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|---------------------|
| Current Liabilities | | |
| | | <hr/> |
| Total Current Liabilities | | 0.00 |
| Long-Term Liabilities | | |
| Loan Payable(CS) | \$ | 1,901,164.68 |
| SBA Loan | | 8,000.00 |
| | | <hr/> |
| Total Long-Term Liabilities | | 1,909,164.68 |
| | | <hr/> |
| Total Liabilities | | 1,909,164.68 |
| Capital | | |
| Retained Earnings | | <96,700.82> |
| Net Income | | <3,582.07> |
| | | <hr/> |
| Total Capital | | <100,282.89> |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u>1,808,881.79</u> |

Simons HK Properties LLC
Income Statement
For the Four Months Ending April 30, 2022

| | Current Month | | Year to Date | |
|--------------------------------|------------------|---------------|----------------------------|----------------------|
| Revenues | | | | |
| Rent Income | \$ 3,500.00 | 100.00 | \$ 14,000.00 | 100.00 |
| Total Revenues | <u>3,500.00</u> | <u>100.00</u> | <u>14,000.00</u> | <u>100.00</u> |
| Cost of Sales | | | | |
| Total Cost of Sales | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Gross Profit | <u>3,500.00</u> | <u>100.00</u> | <u>14,000.00</u> | <u>100.00</u> |
| Expenses | | | | |
| Bank Charges | 15.00 | 0.43 | 60.00 | 0.43 |
| Insurance Expense | 249.36 | 7.12 | 564.69 | 4.03 |
| Legal and Professional Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| Promotion | 0.00 | 0.00 | 0.00 | 0.00 |
| Real Estate Tax Expense | 0.00 | 0.00 | 9,043.67 | 64.60 |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent Expense | 2,396.23 | 68.46 | 7,188.69 | 51.35 |
| Repair & Maintenance Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities | 348.13 | 9.95 | 725.02 | 5.18 |
| Total Expenses | <u>3,008.72</u> | <u>85.96</u> | <u>17,582.07</u> | <u>125.59</u> |
| Net Income | \$ <u>491.28</u> | <u>14.04</u> | \$ <u><3,582.07></u> | <u><25.59></u> |

Simons HK Properties LLC
General Ledger Trial Balance

As of Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|------------|----------------------------|---------------------|---------------------|
| 10200 | Cash in Bank(Checking) | 159.33 | |
| 11000 | Working Capital Contributi | 4,792.46 | |
| 12000 | Deposit(ConEd) | 430.00 | |
| 15000 | Condo | 1,800,000.00 | |
| 16000 | Accounts Receivable | 3,500.00 | |
| 23800 | Loan Payable(CS) | | 1,901,164.68 |
| 23900 | SBA Loan | | 8,000.00 |
| 39005 | Retained Earnings | 96,700.82 | |
| 40000 | Rent Income | | 14,000.00 |
| 50000 | Bank Charges | 60.00 | |
| 60000 | Insurance Expense | 564.69 | |
| 72000 | Real Estate Tax Expense | 9,043.67 | |
| 74500 | Rent Expense | 7,188.69 | |
| 75000 | Utilities | 725.02 | |
| | Total: | 1,923,164.68 | 1,923,164.68 |

Simons HK Properties LLC**General Journal**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| Date | Account ID | Reference | Trans Description | Debit Amt | Credit Amt |
|--------|----------------|--------------|-------------------|--------------|--------------|
| 4/8/22 | 10200 50000 | 040822 | | 15.00 | 15.00 |
| | | Total | | 15.00 | 15.00 |

Simons HK Properties LLC
General Ledger

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|------------------------------------|---------|-----------------------|-----------|------------|---------------|
| 10200 Cash in Bank(Checking) | 4/1/22 | Beginning Balance | | | 1,191.71 |
| | 4/30/22 | Current Period Change | 6,500.00 | 7,532.38 | -1,032.38 |
| | 4/30/22 | Ending Balance | | | 159.33 |
| 11000 Working Capital Contribut | 4/1/22 | Beginning Balance | | | 4,792.46 |
| | 4/30/22 | Ending Balance | | | 4,792.46 |
| 12000 Deposit(ConEd) | 4/1/22 | Beginning Balance | | | 430.00 |
| | 4/30/22 | Ending Balance | | | 430.00 |
| 15000 Condo | 4/1/22 | Beginning Balance | | | 1,800,000.00 |
| | 4/30/22 | Ending Balance | | | 1,800,000.00 |
| 16000 Accounts Receivable | 4/1/22 | Beginning Balance | | | 6,500.00 |
| | 4/30/22 | Current Period Change | 3,500.00 | 6,500.00 | -3,000.00 |
| | 4/30/22 | Ending Balance | | | 3,500.00 |
| 20000 Accounts Payable | 4/1/22 | Beginning Balance | | | -4,523.66 |
| 23800 Loan Payable(CS) | 4/1/22 | Beginning Balance | | | -1,901,164.68 |
| | 4/30/22 | Ending Balance | | | -1,901,164.68 |
| 23900 SBA Loan | 4/1/22 | Beginning Balance | | | -8,000.00 |
| | 4/30/22 | Ending Balance | | | -8,000.00 |
| 39005 Retained Earnings | 4/1/22 | Beginning Balance | | | 96,700.82 |
| | 4/30/22 | Ending Balance | | | 96,700.82 |
| 40000 Rent Income | 4/1/22 | Beginning Balance | | | -10,500.00 |
| | 4/30/22 | Current Period Change | | 3,500.00 | -3,500.00 |
| | 4/30/22 | Ending Balance | | | -14,000.00 |
| 50000 Bank Charges | 4/1/22 | Beginning Balance | | | 45.00 |
| | 4/30/22 | Current Period Change | 15.00 | | 15.00 |
| | 4/30/22 | Ending Balance | | | 60.00 |
| 60000 Insurance Expense | 4/1/22 | Beginning Balance | | | 315.33 |
| | 4/30/22 | Current Period Change | 249.36 | | 249.36 |
| | 4/30/22 | Ending Balance | | | 564.69 |
| 72000 Real Estate Tax Expense | 4/1/22 | Beginning Balance | | | 9,043.67 |
| | 4/30/22 | Ending Balance | | | 9,043.67 |

Simons HK Properties LLC**General Ledger**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|-----------------------------------|---------|-----------------------|-----------|------------|----------|
| 74500 Rent Expense | 4/1/22 | Beginning Balance | | | 4,792.46 |
| | | Current Period Change | 2,396.23 | | 2,396.23 |
| | 4/30/22 | Ending Balance | | | 7,188.69 |
| 75000 Utilities | 4/1/22 | Beginning Balance | | | 376.89 |
| | | Current Period Change | 348.13 | | 348.13 |
| | 4/30/22 | Ending Balance | | | 725.02 |

Simons HK Properties LLC**Customer Ledgers**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Customer ID Customer | Date | Trans No | Typ | Debit Amt | Credit Amt | Balance |
|------------------------------|--------|-------------|-----|-----------|------------|----------|
| 1 | 4/1/22 | Balance Fwd | | | | 1,000.00 |
| Veratex Inc. | 4/1/22 | 259 | SJ | 1,500.00 | | 2,500.00 |
| | 4/8/22 | 39912 | CRJ | | 2,500.00 | 0.00 |
| 2 | 4/1/22 | Balance Fwd | | | | 2,000.00 |
| Charles Henry Properties LLC | 4/7/22 | 260 | SJ | 2,000.00 | | 4,000.00 |
| | 4/8/22 | 986 | CRJ | | 4,000.00 | 0.00 |
| 3 | 4/1/22 | Balance Fwd | | | | 3,500.00 |
| Fairlane Vrtx Inc. | | | | | | |

Simons HK Properties LLC**Invoice Register**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No | Date | Quote No | Name | Amount |
|--------------|--------|----------|------------------------------|-----------------|
| 259 | 4/1/22 | | Veratex Inc. | 1,500.00 |
| 260 | 4/7/22 | | Charles Henry Properties LLC | 2,000.00 |
| Total | | | | 3,500.00 |

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Apr 1, 2022 to Apr 30, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

| Date | Account ID | Transaction Ref | Line Description | Debit Amnt | Credit Amnt |
|--------|------------|-----------------|------------------------------|-----------------|-----------------|
| 4/8/22 | 16000 | 39912 | Invoice: 256 | | 1,000.00 |
| | 16000 | | Invoice: 259 | | 1,500.00 |
| | 10200 | | Veratex Inc. | 2,500.00 | |
| 4/8/22 | 16000 | 986 | Invoice: 257 | | 2,000.00 |
| | 16000 | | Invoice: 260 | | 2,000.00 |
| | 10200 | | Charles Henry Properties LLC | 4,000.00 | |
| | | | | <u>6,500.00</u> | <u>6,500.00</u> |

Simons HK Properties LLC**Purchase Journal****For the Period From Apr 1, 2022 to Apr 30, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date | Account ID Account Description | Invoice # | Line Description | Debit Amount | Credit Amount |
|-------------|---|------------------|------------------------------|---------------------|----------------------|
| 4/7/22 | 74500 Rent Expense 20000 Accounts Payable | 033122 | 534 West 42nd St. Condo Ass. | 2,396.23 | 2,396.23 |
| 4/7/22 | 60000 Insurance Expense 20000 Accounts Payable | 040722 | CNA Insurance | 124.68 | 124.68 |
| 4/7/22 | 75000 Utilities 20000 Accounts Payable | 040722 | Con Edison | 184.56 | 184.56 |
| 4/28/22 | 75000 Utilities 20000 Accounts Payable | 042822 | Con Edison | 163.57 | 163.57 |
| 4/28/22 | 60000 Insurance Expense 20000 Accounts Payable | 042822 | CNA Insurance | 124.68 | 124.68 |
| | | | | <u>2,993.72</u> | <u>2,993.72</u> |

Simons HK Properties LLC**Check Register****For the Period From Apr 1, 2022 to Apr 30, 2022**

Filter Criteria includes: Report order is by Date.

| Check # | Date | Payee | Cash Account | Amount |
|--------------|---------|-------------------------|--------------|-----------------|
| 1335 | 4/7/22 | NYC Department of Finan | 10200 | 4,523.66 |
| 1336 | 4/7/22 | 534 West 42nd St.Condo | 10200 | 2,396.23 |
| 1337 | 4/7/22 | CNA Insurance | 10200 | 124.68 |
| 1338 | 4/7/22 | Con Edison | 10200 | 184.56 |
| 1339 | 4/28/22 | Con Edison | 10200 | 163.57 |
| 1340 | 4/28/22 | CNA Insurance | 10200 | 124.68 |
| Total | | | | 7,517.38 |