

Simons HK Properties LLC  
 Balance Sheet  
 March 31, 2022

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 1,191.71
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>6,500.00</u>
Total Current Assets	12,914.17
Property and Equipment	
Condo	<u>1,800,000.00</u>
Total Property and Equipment	1,800,000.00
Other Assets	
Total Other Assets	0.00
Total Assets	<u>\$ 1,812,914.17</u>

LIABILITIES AND CAPITAL

Current Liabilities	



Total Current Liabilities	4,523.66
Long-Term Liabilities	
Total Long-Term Liabilities	1,909,164.68
Total Liabilities	1,913,688.34
Capital	
Retained Earnings	<96,700.82>
Net Income	<4,073.35>
Total Capital	<100,774.17>
Total Liabilities & Capital	\$ 1,812,914.17

**Simons HK Properties LLC**  
**Income Statement**  
**For the Three Months Ending March 31, 2022**

	Current Month		Year to Date	
<b>Revenues</b>				
Rent Income	\$ 3,500.00	100.00	\$ 10,500.00	100.00
<b>Total Revenues</b>	<b>3,500.00</b>	<b>100.00</b>	<b>10,500.00</b>	<b>100.00</b>
 <b>Cost of Sales</b>				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 3,500.00	 100.00	 10,500.00	 100.00
 <b>Expenses</b>				
Bank Charges	15.00	0.43	45.00	0.43
Insurance Expense	0.00	0.00	315.33	3.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	4,523.66	129.25	9,043.67	86.13
Taxes	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	4,792.46	45.64
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	376.89	3.59
 Total Expenses	 4,538.66	 129.68	 14,573.35	 138.79
 Net Income	 \$ <1,038.66>	 <29.68>	 \$ <4,073.35>	 <38.79>

**Simons HK Properties LLC**  
**General Ledger Trial Balance**  
**As of Mar 31, 2022**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
10200	Cash in Bank(Checking)	1,191.71	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	6,500.00	
20000	Accounts Payable		4,523.66
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,700.82	
40000	Rent Income		10,500.00
50000	Bank Charges	45.00	
60000	Insurance Expense	315.33	
72000	Real Estate Tax Expense	9,043.67	
74500	Rent Expense	4,792.46	
75000	Utilities	376.89	
<b>Total:</b>		<b>1,924,188.34</b>	<b>1,924,188.34</b>

**Simons HK Properties LLC****General Journal****For the Period From Mar 1, 2022 to Mar 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/1/22	10200 50000	030122		15.00	
			<b>Total</b>	<b>15.00</b>	<b>15.00</b>

## Simons HK Properties LLC

## General Ledger

For the Period From Mar 1, 2022 to Mar 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	3/1/22	Beginning Balance			602.94
	3/31/22	Current Period Change <b>Ending Balance</b>	3,000.00	2,411.23	588.77 <b>1,191.71</b>
11000 Working Capital Contribut	3/1/22	Beginning Balance			4,792.46
	3/31/22	<b>Ending Balance</b>			<b>4,792.46</b>
12000 Deposit(ConEd)	3/1/22	Beginning Balance			430.00
	3/31/22	<b>Ending Balance</b>			<b>430.00</b>
15000 Condo	3/1/22	Beginning Balance			1,800,000.00
	3/31/22	<b>Ending Balance</b>			<b>1,800,000.00</b>
16000 Accounts Receivable	3/1/22	Beginning Balance			6,000.00
	3/31/22	Current Period Change <b>Ending Balance</b>	3,500.00	3,000.00	500.00 <b>6,500.00</b>
20000 Accounts Payable	3/1/22	Beginning Balance			-2,396.23
	3/31/22	Current Period Change <b>Ending Balance</b>	2,396.23	4,523.66	-2,127.43 <b>-4,523.66</b>
23800 Loan Payable(CS)	3/1/22	Beginning Balance			-1,901,164.68
	3/31/22	<b>Ending Balance</b>			<b>-1,901,164.68</b>
23900 SBA Loan	3/1/22	Beginning Balance			-8,000.00
	3/31/22	<b>Ending Balance</b>			<b>-8,000.00</b>
39005 Retained Earnings	3/1/22	Beginning Balance			96,700.82
	3/31/22	<b>Ending Balance</b>			<b>96,700.82</b>
40000 Rent Income	3/1/22	Beginning Balance			-7,000.00
	3/31/22	Current Period Change <b>Ending Balance</b>	3,500.00	-3,500.00	<b>-10,500.00</b>
50000 Bank Charges	3/1/22	Beginning Balance			30.00
	3/31/22	Current Period Change <b>Ending Balance</b>	15.00		15.00 <b>45.00</b>
60000 Insurance Expense	3/1/22	Beginning Balance			315.33
	3/31/22	<b>Ending Balance</b>			<b>315.33</b>
72000 Real Estate Tax Expense	3/1/22	Beginning Balance			4,520.01
		Current Period Change	4,523.66		<b>4,523.66</b>

**Simons HK Properties LLC****General Ledger**

For the Period From Mar 1, 2022 to Mar 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	3/31/22	<b>Ending Balance</b>			<b>9,043.67</b>
74500 Rent Expense	3/1/22	Beginning Balance			4,792.46
	3/31/22	<b>Ending Balance</b>			<b>4,792.46</b>
75000 Utilities	3/1/22	Beginning Balance			376.89
	3/31/22	<b>Ending Balance</b>			<b>376.89</b>

## Simons HK Properties LLC

## Customer Ledgers

For the Period From Mar 1, 2022 to Mar 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	3/3/22	256	SJ	1,000.00		1,000.00
2 Charles Henry Properties LLC	3/1/22	Balance Fwd				2,000.00
	3/3/22	030322	CRJ		2,000.00	0.00
	3/3/22	257	SJ	2,000.00		2,000.00
3 Fairlane Vrtx Inc.	3/1/22	Balance Fwd				4,000.00
	3/3/22	258	SJ	500.00		4,500.00
	3/4/22	030422	CRJ		1,000.00	3,500.00

**Simons HK Properties LLC****Invoice Register**

For the Period From Mar 1, 2022 to Mar 31, 2022

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
256	3/3/22		Veratex Inc.	1,000.00
257	3/3/22		Charles Henry Properties LLC	2,000.00
258	3/3/22		Fairlane Vrtx Inc.	500.00
<b>Total</b>				<b>3,500.00</b>

**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From Mar 1, 2022 to Mar 31, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/3/22	16000 10200	030322	Invoice: 254 Charles Henry Properties LLC	2,000.00	
3/4/22	16000 10200	030422	Invoice: 243 Fairlane Vrtx Inc.	1,000.00	
				<b>3,000.00</b>	<b>3,000.00</b>

**Simons HK Properties LLC****Purchase Journal****For the Period From Mar 1, 2022 to Mar 31, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/4/22	72000 Real Estate Tax Expense	030422		4,523.66	
	20000 Accounts Payable		NYC Department of Finance		4,523.66
				4,523.66	4,523.66

**Simons HK Properties LLC****Check Register****For the Period From Mar 1, 2022 to Mar 31, 2022**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
1334	3/3/22	534 West 42nd St.Condo	10200	2,396.23
<b>Total</b>				<b><u>2,396.23</u></b>

**Simons HK Properties LLC****Aged Payables**

As of Mar 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
6	030422	4,523.66				4,523.66
NYC Department of Finance						
6		4,523.66				4,523.66
NYC Department of Finance						
<b>Report Total</b>		<b>4,523.66</b>				<b>4,523.66</b>