

Simons HK Properties LLC
 Balance Sheet
 February 28, 2022

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 602.94
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>6,000.00</u>
Total Current Assets	11,825.40
Property and Equipment	
Condo	<u>1,800,000.00</u>
Total Property and Equipment	1,800,000.00
Other Assets	
Total Other Assets	0.00
Total Assets	<u>\$ 1,811,825.40</u>

LIABILITIES AND CAPITAL

Current Liabilities	

Total Current Liabilities	2,396.23
Long-Term Liabilities	
Total Long-Term Liabilities	1,909,164.68
Total Liabilities	1,911,560.91
Capital	
Retained Earnings	<96,700.82>
Net Income	<3,034.69>
Total Capital	<99,735.51>
Total Liabilities & Capital	\$ 1,811,825.40

Simons HK Properties LLC
Income Statement
For the Two Months Ending February 28, 2022

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,500.00	100.00	\$ 7,000.00	100.00
Total Revenues	<u>3,500.00</u>	<u>100.00</u>	<u>7,000.00</u>	<u>100.00</u>
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 <u>3,500.00</u>	 <u>100.00</u>	 <u>7,000.00</u>	 <u>100.00</u>
 Expenses				
Bank Charges	15.00	0.43	30.00	0.43
Insurance Expense	269.36	7.70	315.33	4.50
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	4,520.01	129.14	4,520.01	64.57
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	68.46	4,792.46	68.46
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	175.41	5.01	376.89	5.38
 Total Expenses	 <u>7,376.01</u>	 <u>210.74</u>	 <u>10,034.69</u>	 <u>143.35</u>
 Net Income	 <u>\$ <3,876.01></u>	 <u><110.74></u>	 <u>\$ <3,034.69></u>	 <u><43.35></u>

Simons HK Properties LLC
General Ledger Trial Balance
As of Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	602.94	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	6,000.00	
20000	Accounts Payable		2,396.23
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,700.82	
40000	Rent Income		7,000.00
50000	Bank Charges	30.00	
60000	Insurance Expense	315.33	
72000	Real Estate Tax Expense	4,520.01	
74500	Rent Expense	4,792.46	
75000	Utilities	376.89	
Total:		<u>1,918,560.91</u>	<u>1,918,560.91</u>

Simons HK Properties LLC**General Journal**

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/1/22	10200 50000	013122		15.00	
		Total		15.00	15.00

Simons HK Properties LLC

General Ledger

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	2/1/22	Beginning Balance			180.43
	2/28/22	Current Period Change Ending Balance	8,000.00	7,577.49	422.51 602.94
11000 Working Capital Contribut	2/1/22	Beginning Balance			4,792.46
	2/28/22	Ending Balance			4,792.46
12000 Deposit(ConEd)	2/1/22	Beginning Balance			430.00
	2/28/22	Ending Balance			430.00
15000 Condo	2/1/22	Beginning Balance			1,800,000.00
	2/28/22	Ending Balance			1,800,000.00
16000 Accounts Receivable	2/1/22	Beginning Balance			10,500.00
	2/28/22	Current Period Change Ending Balance	3,500.00	8,000.00	-4,500.00 6,000.00
20000 Accounts Payable	2/1/22	Beginning Balance			-2,597.71
	2/28/22	Current Period Change Ending Balance	7,562.49	7,361.01	201.48 -2,396.23
23800 Loan Payable(CS)	2/1/22	Beginning Balance			-1,901,164.68
	2/28/22	Ending Balance			-1,901,164.68
23900 SBA Loan	2/1/22	Beginning Balance			-8,000.00
	2/28/22	Ending Balance			-8,000.00
39005 Retained Earnings	2/1/22	Beginning Balance			96,700.82
	2/28/22	Ending Balance			96,700.82
40000 Rent Income	2/1/22	Beginning Balance			-3,500.00
	2/28/22	Current Period Change Ending Balance	3,500.00		-3,500.00 -7,000.00
50000 Bank Charges	2/1/22	Beginning Balance			15.00
	2/28/22	Current Period Change Ending Balance	15.00		15.00 30.00
60000 Insurance Expense	2/1/22	Beginning Balance			45.97
	2/28/22	Current Period Change Ending Balance	269.36		269.36 315.33
72000 Real Estate Tax Expense	2/1/22	Beginning Balance			

Simons HK Properties LLC

General Ledger

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
		Current Period Change	4,520.01		4,520.01
	2/28/22	Ending Balance			4,520.01
74500 Rent Expense	2/1/22	Beginning Balance			2,396.23
	2/28/22	Current Period Change	2,396.23		2,396.23
		Ending Balance			4,792.46
75000 Utilities	2/1/22	Beginning Balance			201.48
	2/28/22	Current Period Change	175.41		175.41
		Ending Balance			376.89

Simons HK Properties LLC**Customer Ledgers**

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	2/1/22	Balance Fwd				1,000.00
	2/3/22	253	SJ	1,000.00		2,000.00
	2/4/22	020422	CRJ		2,000.00	0.00
2 Charles Henry Properties LLC	2/1/22	Balance Fwd				6,000.00
	2/3/22	254	SJ	2,000.00		8,000.00
	2/4/22	971	CRJ		6,000.00	2,000.00
3 Fairlane Vrtx Inc.	2/1/22	Balance Fwd				3,500.00
	2/3/22	255	SJ	500.00		4,000.00

Simons HK Properties LLC**Invoice Register****For the Period From Feb 1, 2022 to Feb 28, 2022**

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
253	2/3/22		Veratex Inc.	1,000.00
254	2/3/22		Charles Henry Properties LLC	2,000.00
255	2/3/22		Fairlane Vrtx Inc.	500.00
Total				3,500.00

Simons HK Properties LLC

Cash Receipts Journal

For the Period From Feb 1, 2022 to Feb 28, 2022

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/4/22	16000	971	Invoice: 245	2,000.00	
	16000		Invoice: 248	2,000.00	
	16000		Invoice: 251	2,000.00	
	10200		Charles Henry Properties LLC	6,000.00	
2/4/22	16000	020422	Invoice: 250	1,000.00	
	16000		Invoice: 253	1,000.00	
	10200		Veratex Inc.	2,000.00	
				8,000.00	8,000.00

Simons HK Properties LLC**Purchase Journal****For the Period From Feb 1, 2022 to Feb 28, 2022**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/3/22	72000 Real Estate Tax Expense 20000 Accounts Payable	010322	NYC Department of Finance	4,520.01	4,520.01
2/24/22	75000 Utilities 20000 Accounts Payable	022422	Con Edison	175.41	175.41
2/24/22	74500 Rent Expense 20000 Accounts Payable	022422	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
2/25/22	60000 Insurance Expense 20000 Accounts Payable	022522	CNA Insurance	269.36	269.36
				7,361.01	7,361.01

Simons HK Properties LLC**Check Register****For the Period From Feb 1, 2022 to Feb 28, 2022**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1329	2/3/22	534 West 42nd St.Condo	10200	2,396.23
1330	2/3/22	Con Edison	10200	201.48
1331	2/3/22	NYC Department of Finan	10200	4,520.01
1332	2/24/22	Con Edison	10200	175.41
1333	2/25/22	CNA Insurance	10200	269.36
Total				<u>7,562.49</u>

Simons HK Properties LLC**Aged Payables**

As of Feb 28, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Vendor						
Contact						
Telephone 1						
8	022422	2,396.23				2,396.23
534 West 42nd St.Condo Ass.						
		2,396.23				2,396.23
Report Total		2,396.23				2,396.23