

Simons HK Properties LLC
Balance Sheet
December 31, 2022

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	494.20
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		4,500.00
		<hr/>
Total Current Assets		10,216.66
Property and Equipment		
Condo		1,800,000.00
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Total Property and Equipment		1,800,000.00
Other Assets		
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Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,810,216.66</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	4,547.19
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Total Current Liabilities		4,547.19
Long-Term Liabilities		
Loan Payable(CS)		1,907,164.68
SBA Loan		7,974.00
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Total Long-Term Liabilities		1,915,138.68
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Total Liabilities		1,919,685.87
Capital		
Retained Earnings		<96,700.82>
Net Income		<12,768.39>
		<hr/>
Total Capital		<109,469.21>
		<hr/>
Total Liabilities & Capital	\$	<u>1,810,216.66</u>

Simons HK Properties LLC
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,500.00	100.00	\$ 42,000.00	100.00
Total Revenues	<u>3,500.00</u>	<u>100.00</u>	<u>42,000.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,500.00</u>	<u>100.00</u>	<u>42,000.00</u>	<u>100.00</u>
Expenses				
Bank Charges	15.00	0.43	180.00	0.43
Insurance Expense	145.74	4.16	1,479.47	3.52
Interest Expense	22.00	0.63	44.00	0.10
Legal and Professional Expense	0.00	0.00	750.00	1.79
Office Supplies	0.00	0.00	0.00	0.00
Promotion	100.00	2.86	100.00	0.24
Real Estate Tax Expense	4,547.19	129.92	22,683.76	54.01
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	68.46	26,358.53	62.76
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	233.47	6.67	3,172.63	7.55
Total Expenses	<u>7,459.63</u>	<u>213.13</u>	<u>54,768.39</u>	<u>130.40</u>
Net Income	\$ <u><3,959.63></u>	<u><113.13></u>	\$ <u><12,768.39></u>	<u><30.40></u>

Simons HK Properties LLC
General Ledger Trial Balance

As of Dec 31, 2022

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	494.20	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	4,500.00	
20000	Accounts Payable		4,547.19
23800	Loan Payable(CS)		1,907,164.68
23900	SBA Loan		7,974.00
39005	Retained Earnings	96,700.82	
40000	Rent Income		42,000.00
50000	Bank Charges	180.00	
60000	Insurance Expense	1,479.47	
61000	Interest Expense	44.00	
68500	Legal and Professional Exp	750.00	
70000	Promotion	100.00	
72000	Real Estate Tax Expense	22,683.76	
74500	Rent Expense	26,358.53	
75000	Utilities	3,172.63	
	Total:	1,961,685.87	1,961,685.87