

Simons HK Properties LLC
 Balance Sheet
 December 31, 2021

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 2,637.63
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>7,000.00</u>
 Total Current Assets	14,860.09
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	1,800,000.00
 Other Assets	
 Total Other Assets	0.00
 Total Assets	\$ 1,814,860.09

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 2,396.23
 Total Current Liabilities	2,396.23
 Long-Term Liabilities	
Loan Payable(CS)	1,901,164.68
SBA Loan	<u>8,000.00</u>
 Total Long-Term Liabilities	1,909,164.68
 Total Liabilities	1,911,560.91
 Capital	
Retained Earnings	<97,044.53>
Net Income	343.71
 Total Capital	<96,700.82>
 Total Liabilities & Capital	\$ 1,814,860.09

Simons HK Properties LLC
Income Statement
For the Twelve Months Ending December 31, 2021

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 48,000.00	100.00
Total Revenues	4,000.00	100.00	48,000.00	100.00
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 4,000.00	 100.00	 48,000.00	 100.00
 Expenses				
Bank Charges	15.00	0.38	225.00	0.47
Insurance Expense	0.00	0.00	1,144.66	2.38
Legal and Professional Expense	0.00	0.00	750.00	1.56
Office Supplies	0.00	0.00	0.00	0.00
Promotion	100.00	2.50	304.00	0.63
Real Estate Tax Expense	0.00	0.00	12,857.08	26.79
Taxes	0.00	0.00	0.00	0.00
Rent Expense	4,792.46	119.81	28,754.76	59.91
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	493.20	12.33	3,620.79	7.54
 Total Expenses	 5,400.66	 135.02	 47,656.29	 99.28
 Net Income	 \$ <1,400.66>	 <35.02>	 \$ 343.71	 0.72

Simons HK Properties LLC
General Ledger Trial Balance
As of Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,637.63	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	7,000.00	
20000	Accounts Payable		2,396.23
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	97,044.53	
40000	Rent Income		48,000.00
50000	Bank Charges	225.00	
60000	Insurance Expense	1,144.66	
68500	Legal and Professional Exp	750.00	
70000	Promotion	304.00	
72000	Real Estate Tax Expense	12,857.08	
74500	Rent Expease	28,754.76	
75000	Utilities	3,620.79	
Total:		<u>1,959,560.91</u>	<u>1,959,560.91</u>

Simons HK Properties LLC**General Journal**

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/1/21	10200	113021		15.00	
	50000			15.00	
		Total		15.00	15.00

Simons HK Properties LLC

General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	12/1/21	Beginning Balance			642.06
	12/31/21	Current Period Change Ending Balance	5,000.00	3,004.43	1,995.57 2,637.63
11000 Working Capital Contribut	12/1/21	Beginning Balance			4,792.46
	12/31/21	Ending Balance			4,792.46
12000 Deposit(ConEd)	12/1/21	Beginning Balance			430.00
	12/31/21	Ending Balance			430.00
15000 Condo	12/1/21	Beginning Balance			1,800,000.00
	12/31/21	Ending Balance			1,800,000.00
16000 Accounts Receivable	12/1/21	Beginning Balance			8,000.00
	12/31/21	Current Period Change Ending Balance	4,000.00	5,000.00	-1,000.00 7,000.00
20000 Accounts Payable	12/1/21	Beginning Balance			
	12/31/21	Current Period Change Ending Balance	2,989.43	5,385.66	-2,396.23 -2,396.23
23800 Loan Payable(CS)	12/1/21	Beginning Balance			-1,901,164.68
	12/31/21	Ending Balance			-1,901,164.68
23900 SBA Loan	12/1/21	Beginning Balance			-8,000.00
	12/31/21	Ending Balance			-8,000.00
39005 Retained Earnings	12/1/21	Beginning Balance			97,044.53
	12/31/21	Ending Balance			97,044.53
40000 Rent Income	12/1/21	Beginning Balance			-44,000.00
	12/31/21	Current Period Change Ending Balance	4,000.00	-4,000.00	-48,000.00
50000 Bank Charges	12/1/21	Beginning Balance			210.00
	12/31/21	Current Period Change Ending Balance	15.00	15.00	225.00
60000 Insurance Expense	12/1/21	Beginning Balance			1,144.66
	12/31/21	Ending Balance			1,144.66
68500 Legal and Professional Ex	12/1/21	Beginning Balance			750.00
	12/31/21	Ending Balance			750.00

Simons HK Properties LLC

General Ledger

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
70000 Promotion	12/1/21	Beginning Balance			204.00
	12/31/21	Current Period Change Ending Balance	100.00		100.00 304.00
72000 Real Estate Tax Expense	12/1/21	Beginning Balance			12,857.08
	12/31/21	Ending Balance			12,857.08
74500 Rent Expense	12/1/21	Beginning Balance			23,962.30
	12/31/21	Current Period Change Ending Balance	4,792.46		4,792.46 28,754.76
75000 Utilities	12/1/21	Beginning Balance			3,127.59
	12/31/21	Current Period Change Ending Balance	493.20		493.20 3,620.79

Simons HK Properties LLC

Customer Ledgers

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	12/3/21	247	SJ	1,000.00		1,000.00
	12/10/21	39689	CRJ		1,000.00	0.00
2 Charles Henry Properties LLC	12/1/21	Balance Fwd				4,000.00
	12/3/21	248	SJ	2,000.00		6,000.00
	12/3/21	950	CRJ		2,000.00	4,000.00
3 Fairlane Vrtx Inc.	12/1/21	Balance Fwd				4,000.00
	12/3/21	249	SJ	1,000.00		5,000.00
	12/23/21	122321	CRJ		2,000.00	3,000.00

Simons HK Properties LLC**Invoice Register****For the Period From Dec 1, 2021 to Dec 31, 2021**

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
247	12/3/21		Veratex Inc.	1,000.00
248	12/3/21		Charles Henry Properties LLC	2,000.00
249	12/3/21		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC

Cash Receipts Journal

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/3/21	16000 10200	950	Invoice: 242 Charles Henry Properties LLC	2,000.00	
12/10/21	16000 10200	39689	Invoice: 247 Veratex Inc.	1,000.00	
12/23/21	16000 16000 10200	122321	Invoice: 237 Invoice: 240 Fairlane Vrtx Inc.	2,000.00	
				5,000.00	5,000.00

Simons HK Properties LLC

Purchase Journal

For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/3/21	74500 Rent Expense 20000 Accounts Payable	120121	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
12/3/21	75000 Utilities 20000 Accounts Payable	120321	Con Edison	343.22	343.22
12/17/21	70000 Promotion 20000 Accounts Payable	121721	Artur Ujka	100.00	100.00
12/23/21	75000 Utilities 20000 Accounts Payable	122321	Con Edison	149.98	149.98
12/23/21	74500 Rent Expense 20000 Accounts Payable	122321	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
				5,385.66	5,385.66

Simons HK Properties LLC
Check Register
For the Period From Dec 1, 2021 to Dec 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1323	12/3/21	Con Edison	10200	343.22
1324	12/3/21	534 West 42nd St.Condo	10200	2,396.23
1325	12/17/21	Artur Ujka	10200	100.00
1326	12/23/21	Con Edison	10200	<u>149.98</u>
Total				<u>2,989.43</u>

Simons HK Properties LLC

Aged Payables

As of Dec 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
8 534 West 42nd St.Condo Ass.	122321	2,396.23				2,396.23
8 534 West 42nd St.Condo Ass.		2,396.23				2,396.23
Report Total		2,396.23				2,396.23