

Simons HK Properties LLC
Balance Sheet
August 31, 2021

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 1,049.64
Working Capital Contribution	4,792.46
Deposit(ConeEd)	430.00
Accounts Receivable	<u>13,000.00</u>
 Total Current Assets	 19,272.10
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ 1,819,272.10

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	 0.00
 Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
SBA Loan	<u>8,000.00</u>
 Total Long-Term Liabilities	 1,909,164.68
 Total Liabilities	 1,909,164.68
 Capital	
Retained Earnings	<97,044.53>
Net Income	<u>7,151.95</u>
 Total Capital	 <89,892.58>
 Total Liabilities & Capital	 \$ 1,819,272.10

Simons HK Properties LLC
Income Statement
For the Eight Months Ending August 31, 2021

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 32,000.00	100.00
Total Revenues	<u>4,000.00</u>	<u>100.00</u>	<u>32,000.00</u>	<u>100.00</u>
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 <u>4,000.00</u>	 100.00	 <u>32,000.00</u>	 100.00
 Expenses				
Bank Charges	0.00	0.00	165.00	0.52
Insurance Expense	114.11	2.85	912.88	2.85
Legal and Professional Expense	0.00	0.00	750.00	2.34
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	204.00	0.64
Real Estate Tax Expense	0.00	0.00	3,707.16	11.58
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	59.91	16,773.61	52.42
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	<u>479.76</u>	<u>11.99</u>	<u>2,335.40</u>	<u>7.30</u>
 Total Expenses	 <u>2,990.10</u>	 74.75	 <u>24,848.05</u>	 77.65
 Net Income	 <u>\$ 1,009.90</u>	 25.25	 <u>\$ 7,151.95</u>	 22.35

Simons HK Properties LLC
General Ledger Trial Balance
As of Aug 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	1,049.64	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	13,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	97,044.53	
40000	Rent Income		32,000.00
50000	Bank Charges	165.00	
60000	Insurance Expense	912.88	
68500	Legal and Professional Exp	750.00	
70000	Promotion	204.00	
72000	Real Estate Tax Expense	3,707.16	
74500	Rent Expense	16,773.61	
75000	Utilities	2,335.40	
Total:		<u>1,941,164.68</u>	<u>1,941,164.68</u>

Simons HK Properties LLC

General Ledger

For the Period From Aug 1, 2021 to Aug 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	8/1/21	Beginning Balance			3,039.74
	8/31/21	Current Period Change Ending Balance	1,000.00	2,990.10	-1,990.10 1,049.64
11000 Working Capital Contribut	8/1/21	Beginning Balance			4,792.46
	8/31/21	Ending Balance			4,792.46
12000 Deposit(ConEd)	8/1/21	Beginning Balance			430.00
	8/31/21	Ending Balance			430.00
15000 Condo	8/1/21	Beginning Balance			1,800,000.00
	8/31/21	Ending Balance			1,800,000.00
16000 Accounts Receivable	8/1/21	Beginning Balance			10,000.00
	8/31/21	Current Period Change Ending Balance	4,000.00	1,000.00	3,000.00 13,000.00
20000 Accounts Payable	8/1/21	Beginning Balance			
	8/31/21	Current Period Change Ending Balance	2,990.10	2,990.10	
23800 Loan Payable(CS)	8/1/21	Beginning Balance			-1,901,164.68
	8/31/21	Ending Balance			-1,901,164.68
23900 SBA Loan	8/1/21	Beginning Balance			-8,000.00
	8/31/21	Ending Balance			-8,000.00
39005 Retained Earnings	8/1/21	Beginning Balance			97,044.53
	8/31/21	Ending Balance			97,044.53
40000 Rent Income	8/1/21	Beginning Balance			-28,000.00
	8/31/21	Current Period Change Ending Balance	4,000.00	-4,000.00	-32,000.00
50000 Bank Charges	8/1/21	Beginning Balance			165.00
	8/31/21	Ending Balance			165.00
60000 Insurance Expense	8/1/21	Beginning Balance			798.77
	8/31/21	Current Period Change Ending Balance	114.11	114.11	912.88
68500 Legal and Professional Ex	8/1/21	Beginning Balance			750.00
	8/31/21	Ending Balance			750.00

Simons HK Properties LLC

General Ledger

For the Period From Aug 1, 2021 to Aug 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
70000 Promotion	8/1/21	Beginning Balance			204.00
	8/31/21	Ending Balance			204.00
72000 Real Estate Tax Expense	8/1/21	Beginning Balance			3,707.16
	8/31/21	Ending Balance			3,707.16
74500 Rent Expense	8/1/21	Beginning Balance			14,377.38
	8/31/21	Current Period Change	2,396.23		2,396.23
		Ending Balance			16,773.61
75000 Utilities	8/1/21	Beginning Balance			1,855.64
	8/31/21	Current Period Change	479.76		479.76
		Ending Balance			2,335.40

Simons HK Properties LLC

Customer Ledgers

For the Period From Aug 1, 2021 to Aug 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	8/1/21	235	SJ	1,000.00		1,000.00
2 Charles Henry Properties LLC	8/1/21	Balance Fwd				6,000.00
	8/1/21	236	SJ	2,000.00		8,000.00
3 Fairlane Vrtx Inc.	8/1/21	Balance Fwd				4,000.00
	8/1/21	237	SJ	1,000.00		5,000.00
	8/12/21	1057	CRJ		1,000.00	4,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Aug 1, 2021 to Aug 31, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
235	8/1/21		Veratex Inc.	1,000.00
236	8/1/21		Charles Henry Properties LLC	2,000.00
237	8/1/21		Fairlane Vrtx Inc.	1,000.00
Total				<u>4,000.00</u>

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Aug 1, 2021 to Aug 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/12/21	16000	1057	Invoice: 225		1,000.00
	10200		Fairlane Vrtx Inc.	1,000.00	
				1,000.00	1,000.00

Simons HK Properties LLC**Purchase Journal****For the Period From Aug 1, 2021 to Aug 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/5/21	74500 Rent Expense 20000 Accounts Payable	080121	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
8/26/21	75000 Utilities 20000 Accounts Payable	082621	Con Edison	479.76	479.76
8/31/21	60000 Insurance Expense 20000 Accounts Payable	083121	CNA Insurance	114.11	114.11
				2,990.10	2,990.10

Simons HK Properties LLC**Check Register****For the Period From Aug 1, 2021 to Aug 31, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1305	8/5/21	534 West 42nd St.Condo	10200	2,396.23
1306	8/27/21	Con Edison	10200	479.76
1307	8/31/21	3 CNA Insurance	10200	114.11
Total				<u>2,990.10</u>