

Simons HK Properties LLC
 Balance Sheet
 July 31, 2021

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 3,039.74
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>10,000.00</u>
Total Current Assets	18,262.20
Property and Equipment	
Condo	<u>1,800,000.00</u>
Total Property and Equipment	1,800,000.00
Other Assets	
Total Other Assets	0.00
Total Assets	<u>\$ 1,818,262.20</u>

LIABILITIES AND CAPITAL

Current Liabilities	
Total Current Liabilities	0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
SBA Loan	<u>8,000.00</u>
Total Long-Term Liabilities	<u>1,909,164.68</u>
Total Liabilities	1,909,164.68
Capital	
Retained Earnings	<97,044.53>
Net Income	<u>6,142.05</u>
Total Capital	<90,902.48>
Total Liabilities & Capital	<u>\$ 1,818,262.20</u>

Simons HK Properties LLC
Income Statement
For the Seven Months Ending July 31, 2021

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 28,000.00	100.00
Total Revenues	4,000.00	100.00	28,000.00	100.00
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 4,000.00	 100.00	 28,000.00	 100.00
 Expenses				
Bank Charges	15.00	0.38	165.00	0.59
Insurance Expense	228.22	5.71	798.77	2.85
Legal and Professional Expense	0.00	0.00	750.00	2.68
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	204.00	0.73
Real Estate Tax Expense	0.00	0.00	3,707.16	13.24
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	59.91	14,377.38	51.35
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	605.26	15.13	1,855.64	6.63
 Total Expenses	 3,244.71	 81.12	 21,857.95	 78.06
 Net Income	 \$ 755.29	 18.88	 \$ 6,142.05	 21.94

Simons HK Properties LLC
General Ledger Trial Balance

As of Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,039.74	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	10,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	97,044.53	
40000	Rent Income		28,000.00
50000	Bank Charges	165.00	
60000	Insurance Expense	798.77	
68500	Legal and Professional Exp	750.00	
70000	Promotion	204.00	
72000	Real Estate Tax Expense	3,707.16	
74500	Rent Expense	14,377.38	
75000	Utilities	1,855.64	
Total:		<u>1,937,164.68</u>	<u>1,937,164.68</u>

Simons HK Properties LLC**General Journal**

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/22/21	10200	072221		15.00	
	50000				
			Total	15.00	15.00

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/21	Beginning Balance			284.45
	7/31/21	Current Period Change Ending Balance	6,000.00	3,244.71	2,755.29 3,039.74
11000 Working Capital Contribut	7/1/21	Beginning Balance			4,792.46
	7/31/21	Ending Balance			4,792.46
12000 Deposit(ConEd)	7/1/21	Beginning Balance			430.00
	7/31/21	Ending Balance			430.00
15000 Condo	7/1/21	Beginning Balance			1,800,000.00
	7/31/21	Ending Balance			1,800,000.00
16000 Accounts Receivable	7/1/21	Beginning Balance			12,000.00
	7/31/21	Current Period Change Ending Balance	4,000.00	6,000.00	-2,000.00 10,000.00
20000 Accounts Payable	7/1/21	Beginning Balance			
23800 Loan Payable(CS)	7/1/21	Beginning Balance			-1,901,164.68
	7/31/21	Ending Balance			-1,901,164.68
23900 SBA Loan	7/1/21	Beginning Balance			-8,000.00
	7/31/21	Ending Balance			-8,000.00
39005 Retained Earnings	7/1/21	Beginning Balance			97,044.53
	7/31/21	Ending Balance			97,044.53
40000 Rent Income	7/1/21	Beginning Balance			-24,000.00
	7/31/21	Current Period Change Ending Balance	4,000.00	-4,000.00	-28,000.00
50000 Bank Charges	7/1/21	Beginning Balance			150.00
	7/31/21	Current Period Change Ending Balance	15.00		15.00 165.00
60000 Insurance Expense	7/1/21	Beginning Balance			570.55
	7/31/21	Current Period Change Ending Balance	228.22		228.22 798.77
68500 Legal and Professional Ex	7/1/21	Beginning Balance			750.00
	7/31/21	Ending Balance			750.00

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
70000 Promotion	7/1/21	Beginning Balance			204.00
	7/31/21	Ending Balance			204.00
72000 Real Estate Tax Expense	7/1/21	Beginning Balance			3,707.16
	7/31/21	Ending Balance			3,707.16
74500 Rent Expense	7/1/21	Beginning Balance			11,981.15
	7/31/21	Current Period Change Ending Balance	2,396.23		2,396.23 14,377.38
75000 Utilities	7/1/21	Beginning Balance			1,250.38
	7/31/21	Current Period Change Ending Balance	605.26		605.26 1,855.64

Simons HK Properties LLC

Customer Ledgers

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	7/1/21	Balance Fwd				
	7/6/21	232	SJ	1,000.00		1,000.00
	7/8/21	39529	CRJ		1,000.00	2,000.00
	7/30/21	39571	CRJ		1,000.00	0.00
2 Charles Henry Properties LLC	7/1/21	Balance Fwd				8,000.00
	7/6/21	233	SJ	2,000.00		10,000.00
	7/8/21	895	CRJ		2,000.00	8,000.00
	7/30/21	909	CRJ		2,000.00	6,000.00
3 Fairlane Vrtx Inc.	7/1/21	Balance Fwd				3,000.00
	7/6/21	234	SJ	1,000.00		4,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
232	7/6/21		Veratex Inc.	1,000.00
233	7/6/21		Charles Henry Properties LLC	2,000.00
234	7/6/21		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/8/21	16000 10200	895	Invoice: 221 Charles Henry Properties LLC	2,000.00	
7/8/21	16000 10200	39529	Invoice: 229 Veratex Inc.	1,000.00	
7/30/21	16000 10200	39571	Invoice: 232 Veratex Inc.	1,000.00	
7/30/21	16000 10200	909	Invoice: 224 Charles Henry Properties LLC	2,000.00	
				6,000.00	6,000.00

Simons HK Properties LLC**Purchase Journal****For the Period From Jul 1, 2021 to Jul 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/6/21	60000 Insurance Expense 20000 Accounts Payable	070621		114.11	
			CNA Insurance		114.11
7/6/21	74500 Rent Expense 20000 Accounts Payable	070121		2,396.23	
			534 West 42nd St.Condo Ass.		2,396.23
7/29/21	60000 Insurance Expense 20000 Accounts Payable	072921		114.11	
			CNA Insurance		114.11
7/29/21	75000 Utilities 20000 Accounts Payable	072921		605.26	
			Con Edison		605.26
				3,229.71	3,229.71
				=====	=====

Simons HK Properties LLC
Check Register
For the Period From Jul 1, 2021 to Jul 31, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1301	7/6/21	534 West 42nd St.Condo	10200	2,396.23
1302	7/6/21	CNA Insurance	10200	114.11
1303	7/29/21	CNA Insurance	10200	114.11
1304	7/29/21	Con Edison	10200	605.26
Total				<u>3,229.71</u>